

**THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES**

**COMMITTEE ON FINANCE, BUSINESS AND CAPITAL PLANNING
MINUTES OF MEETING
VOLUME FBCP 6**

December 19, 2014

A meeting of the Committee on Finance, Business & Capital Planning was held in Room 108 of the Penn Stater Conference Center Hotel beginning at 10:55 a.m.

The following committee members, constituting a quorum, were present in person or via phone: Mark Dambly, Donald Cotner, Cliff Benson, Barbara Doran, Abraham Harpster, and Edward Hintz.

Ex officio member Keith Masser, Emeriti Members Edward Junker and Robert Metzger, Faculty Representative Jonna Kulikowich, and the following administration members were also present in person or via phone: Eric Barron, Joseph Doncsecz, David Gray, Nicholas Jones, Donna Newburg, Greg Scott, Dan Sieminski, Rachel Smith, and Ford Stryker.

The meeting was called to order by Chairman Dambly. Chair Dambly advised the Committee that actions and recommendations by the Committee would be reported to the full Board of Trustees for their consideration at the January 16, 2015 meeting.

The Committee reviewed the proposed acquisition of the St. Joseph's Regional Health Network of Reading, PA. The Committee voted unanimously to approve the following resolutions:

RESOLVED, That the Board of Trustees approves the acquisition of St. Joseph's Regional Health System of Reading, Pennsylvania, subject to all necessary regulatory approvals and consents.

BE IT FURTHER RESOLVED, That the officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

The Committee reviewed the proposed extension of the Development Services Agreement with the Research Park Management Corporation. The Committee voted unanimously to approve the following resolutions:

RESOLVED, That the Board of Trustees approves the extension of the Development Services Agreement between the University and the Research Park Management Corporation (RPMCo), whereby RPMCo provides management, supervision and coordination of development at Innovation Park, to January 31, 2016.

BE IT FURTHER RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

The public session of the Committee on Finance, Business & Capital Planning was adjourned at 11:00 a.m.

Respectfully submitted,

Donna J. Newburg
Assistant Secretary
Board of Trustees