

COMP 1-1

Board of Trustees  
Committee on Compensation  
Minutes of Special Meeting  
VOLUME COMP 1  
January 11, 2014

A special meeting of the Committee on Compensation was held via conference call on Saturday, January 11, at 9:00 a.m.

The following committee members, constituting a quorum, were present: Kathleen Casey, Mark Dambly, Keith Masser, Karen Peetz, Paul Silvis, and Linda Strumpf.

The meeting was called to order by Chair Strumpf, who stated that the sole purpose of the meeting was to consider a personnel matter, noting that all Committee members waived in writing the three-day notification period under Section 2.06 of the *Bylaws*.

Chair Strumpf noted that the Committee met in executive session earlier that morning to consider the terms of an employment contract for James Franklin, who had been extended an offer of employment as head football coach conditioned upon the Committee's approval. The terms of the contract were described in detail during that executive session. Chair Strumpf noted that the terms would be revealed during a planned press conference, and she further noted that the Committee received a review of the process, the due diligence extended during the process, and contract benchmarks. It revealed an expeditious but very thorough process.

A call for a motion to recommend adoption of the contract terms presented in executive session was called. Kathleen Casey made a motion, which was seconded by Paul Silvis. There was no further discussion and by a vote of 6-0, the motion carried.

Respectfully submitted,

Janine S. Andrews  
Director  
Board of Trustees