



**THE PENNSYLVANIA STATE UNIVERSITY  
BOARD OF TRUSTEES  
PUBLIC MEETING**

Friday, May 6, 2022  
1:00 pm Eastern

603 Penn State Innovation Hub

**1. Chair Welcome/Remarks**

**2. Call to Order**

**3. Consent Action Items**

- a. Approval of *Minutes* from April 5, 2022 and February 18, 2022 Meetings

**Governance and Long-Range Planning**

- b. Approval of Proposed Appointment of Penn State Health Director
- c. Approval of Proposed Appointment/Reappointment of Directors for the Penn State Health Board of Directors
- d. Approval of Proposed Appointment/Reappointment of Directors to the Penn State Milton S. Hershey Medical Center Board of Directors
- e. Proposed Election of Directors of The Corporation for Penn State

**4. Other Action Items**

**Finance, Business and Capital Planning**

- a. Consideration of Proposed Interim Maintenance and Operating Budget for the University for the Fiscal Year Beginning July 1, 2022

**Other**

- b. Election of Trustees Representing Business and Industry Endeavors
- c. Election of At-Large Trustee

**5. Informational Report on the University Faculty Senate**

**6. President's Report and Discussion**

**7. Report of Elections**

- a. Report on Election of Trustees by the Alumni
- b. Report on Election of Trustees by Agricultural Delegates

**8. Presidential Transition**

**9. Closing Remarks/Announcements**

**5/6/2022 Consent Action Items**

- a) **Approval of Minutes from the April 5, 2022 and February 18, 2022 Meetings**
- b) **Approval of Proposed Appointment of Penn State Health Director**

Will the Board of Trustees adopt the following resolution:

RESOLVED, That Dr. Neeli Bendapudi is recommended for appointment to the Board of Directors of Penn State Health by the Board of Trustees of the Pennsylvania State University effective May 9, 2022 through June 30, 2022.

- c) **Approval of Proposed Appointment/Reappointment of Directors for the Penn State Health Board of Directors**

Penn State Health is the non-profit corporation established by the Board of Trustees for the purpose of holding and managing components of the health care enterprise controlled by the University, including the Penn State Health Milton S. Hershey Medical Center.

The Board of Directors of Penn State Health is currently comprised of fifteen directors, ten of whom are appointed by the Board of Trustees.

Will the Board of Trustees adopt the following resolution:

RESOLVED, That the following individuals be appointment/reappointment to the Board of Directors of Penn State Health by the Board of Trustees of The Pennsylvania State University for a one-year term commencing on July 1, 2022:

Neeli Bendapudi	David M. Kleppinger
Timothy P. Brown	Keith E. Masser
Peter M. Carlino	Barry K. Robinson
Mark H. Dambly	Sara F. Thorndike
David C. Han	Peter G. Tombros

- d) **Approval of Proposed Appointment/Reappointment of Directors to the Milton S. Hershey Medical Center Board of Directors**

In accordance with the *Bylaws* of The Milton S. Hershey Medical Center, Article III, Section 3.1, the Board of Directors of Penn State Health is responsible for appointing members of the Board of Directors of The Milton S. Hershey Medical Center, subject to the approval of the Board of Trustees of The Pennsylvania State University. Each Director shall serve for a term of three (3) years and may be reappointed for unlimited terms.

Will the Board of Trustees adopt the following resolution:

RESOLVED, That the following individual is appointed to the Board of Directors of The Milton S. Hershey Medical Center for a term of three years, subject to confirmation by the Board of Trustees of The Pennsylvania State University, with a term to commence July 1, 2022, and to expire on the date indicated, or until her successor is appointed:

e) **Proposed Election of Directors of The Corporation for Penn State**

According to the *Bylaws* of The Corporation for Penn State, the members of the Corporation shall meet annually for the purpose of electing directors. The Pennsylvania State University is the sole member of The Corporation for Penn State.

Will the Board of Trustees adopt the following resolution:

RESOLVED, That the following person be elected to the Board of Directors of The Corporation for Penn State:

Neeli Bendapudi

## 5/6/2022 Other Action Items

### a) Consideration of Proposed Interim Maintenance and Operating Budget for the University for the Fiscal Year Beginning July 1, 2022

In order for the University to have an approved fiscal operating plan for the year beginning July 1, 2022, it is proposed that an interim budget be adopted.

Due to the pending status of the State appropriation, it is recommended that no action be taken at this time on changes in tuition, salaries and wages, employee benefits, or other necessary expense increases. A final budget will be submitted at the July 22, 2022 Board of Trustees meeting when the State appropriation is clarified.

Will the Board of Trustees adopt the following resolution:

RESOLVED, That pending adoption of a new budget to reflect clarification of the amount and form of the State appropriation, and subsequent decisions regarding the amount of tuition charges, adjustments to salaries, wages, and employee benefits, and provisions for fuel and utilities and other cost increases, the Board of Trustees approves continuation for the interim period beginning July 1, 2022, total budget amounts at the level of the adjusted 2021-22 budget as follows:

	<u>University Park and Other Locations</u>	<u>Pennsylvania College of Technology</u>	<u>Total University</u>
General Funds	\$ 2,663,681,000	\$ 111,415,000	\$ 2,775,096,000
Agricultural Federal Funds	22,876,000		22,876,000
Restricted Funds	899,005,000	19,519,000	918,524,000
Auxiliary Enterprises <sup>a</sup>	495,722,000	26,374,000	522,096,000
<b>Total</b>	<b>\$ 4,081,284,000</b>	<b>\$ 157,308,000</b>	<b>\$ 4,238,592,000</b>
Penn State Health System			3,434,918,000
<b>Total Funds</b>			<b>\$ 7,673,510,000</b>

Initial Operating Budget approved by Board of Trustees, July 16, 2021.

<sup>a</sup> Includes additional \$17.5M due increase in room and board charges as approved by the Board of Trustees, February 18, 2022.

### b) Election of Trustees Representing Business and Industry Endeavors

### c) Election of At-Large Trustee