

THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES

MINUTES OF MEETING
VOLUME 326

January 6, 2021

A special meeting of the Board of Trustees was held via video conference on January 6, 2021 beginning at 5:00 p.m.

The following Trustees, constituting a quorum, were present: Amorós, Barron, Black, Brown, Casey, Culler, Dambly, Delligatti, Dietrich, Doran, Fenza, Han, Hoffman, Kleppinger, Oldsey, Paterno, Pope, Rapp, Redding, Schneider, Schuyler, Short, Stanell, and Tribeck.

Also present were staff members Doncsecz, Dunham, Eck, Fabrizi, Finocchio, Guadagnino, Harvey, Jones, Kissinger, Lokman, Ortiz, Papazoglou, Penkala, Sims, Sitzabee, Straw, and Thorndike.

The meeting was called to order by Chairman Schuyler with a quorum confirmed by Shannon Harvey, Associate Secretary of the Board, noting that there was one Action Item for consideration before the Board. Chairman Schuyler introduced Dr. Sara Thorndike, Penn State's new Senior Vice President for Finance and Business/Treasurer.

The full Board was adjourned to call a meeting of the Committee on Finance, Business and Capital Planning into session to approve the Proposed Changes in Room and Board Charges for Spring Semester 2021.

Action Item

1) Proposed Changes in Room and Board Charges for Spring Semester 2021

Chair, Mary Lee Schneider called the meeting of the committee to order and noted that a quorum of the committee was present. John Papazoglou, Associate Vice President of Auxiliary & Business Services, provided supporting remarks and context. The committee then approved the resolution set before them. With no further business the committee meeting was adjourned.

Chair Schuyler then called the full Board back into session. A motion to approve the following resolution was seconded and approved by the Board.

RESOLVED, That the Spring Semester 2021 room and board charges at all locations be revised as shown on Schedules I through III attached hereto and which are a part of this resolution.

(See Appendix I)

The meeting was adjourned at 5:10 p.m. An audio stream of the meeting is available in its entirety at <https://youtu.be/Xmc4LLeU8mg>.

Respectfully submitted,

Frank T. Guadagnino
Secretary, Board of Trustees

2020/2021

Room and Board Rate Proposal to Address Shortened Residency for Spring Semester 2021 Housing and Food Services

- Change in Length of Spring Semester Residency
- Revised Annual Budget
- Revised Proposal of Room and Board Rates for Spring 2021



SPRING SEMESTER 2021

Housing and Food Services is a self-supporting auxiliary enterprise. As such, monies paid by students and guests for food and lodging are the only funds available to pay all operating expenses, building loans, and interest payments as well as costs for major maintenance and facility renewal. Neither state funds nor tuition dollars are used for construction, maintenance of facilities, or the operations of the housing and dining program.

The room and board charges for Fall Semester 2020 and Spring Semester 2021 were approved by the Board of Trustees on February 21, 2020.

As a result of the announcement on December 18, 2020, campus-based, residential instruction for Spring Semester will be delayed until February 15, 2021.

The previously approved room and board charges for Spring Semester 2021 will need to be reduced to reflect the reduction in the length of on-campus residency for the semester.

The rate changes for Spring Semester 2021 will reduce the amount of budgeted revenue for the fiscal year. Budgeted expenses have also been revised to reflect more up-to-date information.

**Revised Annual Budget
HFS Room and Board Rate Planning
Proposed Changes for Spring 2021 Semester**

	2020/21 Revised Budget June 2020	2020/21 Revised Shortened Spring Semester	Variance to Revised Budget
Revenue	240,726	214,775	(25,951)
Food	26,194	21,071	(5,123)
Payroll and Related	69,398	67,941	(1,457)
Utilities	17,477	16,000	(1,477)
Maintenance, Supplies, Services	27,527	24,488	(3,039)
Residence Life Programming	13,311	8,000	(5,311)
Subtotal	153,907	137,500	(16,407)
Operating Margin	86,819	77,275	(9,544)
University Administrative Fee	9,000	9,000	-
Def Maintenance (to reserve)	17,000	17,000	-
Provision for Capital	9,559	15	(9,544)
Debt Service	51,260	51,260	-
Subtotal	86,819	77,275	(9,544)
Net Margin	-	-	-

Revised Proposal of Residence Hall Room Rates and Undergraduate Apartment Rates To Address Shortened Residency for Spring 2021 Semester

Rate/Person/Semester

Room Description	Number of Occupants	2019/20 Rate	2020/21 Rate (Approved February 2020)	2020/21 Fall Semester Approved Rate for Shortened Residency	2020/21 Spring Semester Proposed Rate for Shortened Residency	2020/21 Spring Semester Rate Change from Initial rate approved Feb 2019
Standard Double	2	\$3,277	\$3,427	\$2,820	\$2,754	\$ (673)
Standard Double/Bath	2	3,455	3,614	2,974	2,904	(710)
Renovated Double	2	3,628	3,828	3,150	3,075	(752)
Small Double	2	2,455	2,568	2,113	2,064	(504)
Triple	3	2,950	3,086	2,540	2,480	(606)
Triple/Bath	3	3,280	3,427	2,820	2,754	(673)
Quad	4	2,950	3,086	2,540	2,480	(606)
Quad/Bath	4	3,280	3,427	2,820	2,754	(673)
Quad as Triple	3	3,280	3,427	2,820	2,754	(673)
Standard Single	1	4,460	4,665	3,839	3,749	(916)
Standard Single/Bath	1	4,550	4,760	3,918	3,825	(935)
Renovated Single	1	4,550	4,805	3,955	3,862	(943)
Eastview Single/Bath	1	5,540	5,795	4,769	4,657	(1,138)
Eastview Large Single/Bath	1	5,945	6,220	5,119	4,998	(1,222)
RA Rate	1	2,050	2,155	1,774	1,732	(423)
Standard Double Suite	2	3,875	4,055	3,337	3,259	(796)
Standard Double Suite as Triple	3	3,280	3,427	2,820	2,754	(673)
Standard Single Suite, 1/bedroom	4	4,520	4,730	3,893	3,801	(929)
Double Suite	2	4,160	4,350	3,580	3,496	(854)
Single Suite	1	5,415	5,665	4,662	4,552	(1,113)
University Park, Nittany Apartment						
<i>Rate/Person/Semester*</i>						
2 Bedroom Garden	4	3,975	4,160	3,424	3,343	(817)
4 Bedroom Garden	4	4,460	4,665	3,839	3,749	(916)
4 Bedroom Townhouse	4	4,630	4,845	3,987	3,893	(952)
Erie, Behrend Apartment						
<i>Rate/Person/Semester*</i>						
2 Bedroom Garden	4	3,975	4,160	3,424	3,343	(817)
Harrisburg & Abington Apartment						
<i>Rate/Person/Semester*</i>						
Apartments-Bedroom Single	4	4,785	5,050	4,156	4,058	(992)
Apartments-Bedroom Double	6	4,210	4,440	3,654	3,568	(872)
Apartments-Bedroom Triple	9	3,790	4,000	3,292	3,214	(786)
Beaver, Greater Allegheny, Hazleton, & Mont Alto						
Standard Double	2	3,090	3,150	2,592	2,531	(616)
Standard Double Suite	2	3,650	3,725	3,066	2,993	(732)
Townhouse Double	2	3,255	3,320	2,732	2,668	(652)

Requests for single occupancy of rooms intended for double occupancy will be priced at 25 percent more than the double occupancy rate for that room type.

Approved University Park Graduate Apartment Rates

2020/21 White Course Rates approved by the Board of Trustees in September 2019

Room Description	2019/20 Rate	2020/21 Rate
University Park, Graduate Family Apartment		
<i>Rate/Month*</i>		
White Course 1 Bedroom	\$1,145	\$1,168
White Course 2 Bedroom	1,295	1,321
White Course 3 Bedroom	1,430	1,459
White Course 3 Bedroom w/2 Bath	1,445	1,474
University Park, Graduate Apartment		
<i>Rate/Person/Month*</i>		
White Course 4 Bedroom	\$920	\$938

Apartment rate includes utilities*Fall Semester 2020
Approved Board Plan**

Meal Plan	2019/20 Rate	Fall Semester 2020 Approved Rate	Fall Semester 2020 Approved Change from 2019/20	Fall Semester 2020 Dining Dollars
Plan 1	\$2,070	\$1,844	(\$226)	\$655
Plan 2	2,399	2,193	(206)	1,004
Plan 3	2,665	2,476	(189)	1,287

**Spring Semester 2021
Proposed Board Plan**

Meal Plan	2019/20 Rate	Spring Semester 2021 Proposed Rate	Spring Semester 2021 Change from 2019/20	Spring Semester 2021 Dining Dollars
Plan 1	\$2,070	\$1,816	(\$254)	\$655
Plan 2	2,399	2,165	(234)	1,004
Plan 3	2,665	2,448	(217)	1,287