

**THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES**

**MINUTES OF MEETING
VOLUME 335**

February 18, 2022

A meeting of the Board of Trustees was held at Penn State Innovation Hub, 123 S. Burrowes Street, State College, PA and via video conference on Friday, February 18, 2022 beginning at 1:00 p.m.

The following Trustees, constituting a quorum, were present: Schuyler (chair), Kleppinger (vice chair), Amorós, Barron, Black, Brown, Cairns, Casey, Dambly, Dandrea, Davis, de Levie, Delligatti, Detwiler, Dietrich, Doran, Dunn, Fenza, Harpster, Hartzler, Hoffman, Houston, Lubrano, Oldsey, Ortega, Paterno, Pope, Potts, Rapp, Rowland, Schneider, Short, and Wagman. The Governor's non-voting representative, Mr. Shipley, was in attendance.

Present by invitation were Emeriti Trustees Clemens, Eckel, Han, Henning, Jubelirer, and Tribeck; staff members Dunham, Guadagnino, Harvey, Jones, Lokman, and Thorndike.

Chair Schuyler opened the meeting by welcoming President-elect Neeli Bendapudi, who joined via Zoom. He noted Dr. Bendapudi will officially begin her tenure as president on May 9, 2022, following a formal presidential transitional period beginning in March. President Barron will continue his leadership through the final Board of Trustees meeting in May and commencement weekend.

Chair Schuyler stated Governor Wolf's budget proposal for the 2022-23 fiscal year included the recommendation of a 5% funding increase for Penn State's general support, Penn State's Agricultural Research and Extension services, and the Pennsylvania College of Technology. It also included funding for Invent Penn State. In March, President Barron will testify before the House and Senate Appropriations Committees about what the increase would mean to students and the Commonwealth. Messages of support for Penn State will be shared at Capital Day on March 30 and he encouraged everyone to also share messages of support.

Chair Schuyler congratulated former Penn State football players and coaches who participated in the Super Bowl, as well as students who worked in various supporting roles. He also noted that Penn State was represented at the Beijing 2022 Olympics with top athletes and coaches with Penn State ties.

Chair Schuyler stated that Rich Bundy, Vice President for Development and Alumni Relations, updated the Committee on Outreach, Development and Community Relations during its meeting yesterday on the metrics involved in the *Greater Penn State Campaign*. He praised Bundy and his team, all the volunteers and Dr. Barron for their passion for Penn State, stating it has inspired philanthropists to support the Campaign and the impact will be felt for generations to come. Dr. Barron will address in more detail in his President's Report.

With THON being held this weekend at the Bryce Jordan Center, Chair Schuyler welcomed THON Executive Director for 2022, Kate Colgan to address the Board via Zoom.

Chair Schuyler reported that Kelly Austin has been named Vice President for Commonwealth Campuses and Executive Chancellor; Kathryn Drager has been named Interim Dean of the Graduate School and Vice Provost for Graduate Education; Jennifer Wilkes has been named Interim Vice President for Human Resources; Keith Brautigam has been named Interim Chief Information Security Officer; Tabitha Oman has been named Chief Ethics and Compliance Officer; Jungwoo Ryoo has been named Chancellor and Chief Academic Officer at Penn State DuBois; and Laura Pauley was recognized for serving as the University Faculty Senate Interim Executive Director. Chair Schuyler congratulated Tracey DeBlase Huston, Vice President for Outreach, who will retire in June after a 37-year career in higher education, including 27 years at Penn State. He also congratulated Lori Bechtel-Wherry, Chancellor and Dean at Penn State Altoona, who will retire in December after more than 38 years of service to Penn State.

With this being the last meeting of the academic year for the student leaders, Chair Schuyler said he and Vice Chair Kleppinger have appreciated all of their meetings with the University's student leaders and their

resilience, optimism and willingness to keep moving forward. He recognized from UPUA, President Erin Boas and Vice President Najee Rodriguez; from CCSG, President Aakash Viramgama, current Vice President Noelle Schneider and former Vice President Hibah Akbar; from GPSA, President Schönn Franklin and Vice President Jalen Jeter; and from WCSGA, President Mona Hill and Vice President Ariel Hinojos.

Chair Schuyler noted that the Board met in executive session earlier in the day to discuss various privileged matters and called the meeting to order.

Shannon Harvey, Associate Secretary of the Board, reported all Trustees were present except for Trustees Pegula, Rakowich, Redding, and Wolf, constituting a quorum.

Consent Agenda Action Items

Chair Schuyler noted that there were four Consent Agenda Action Items for consideration before the Board. A motion to approve Consent Agenda Action Items A, B, C and D was seconded and approved by the Board.

A. Approval of *Minutes* from January 20, 2022, December 9, 2021 and November 12, 2021 Meetings

B. Proposed 2023 Dates for Meetings of the Board of Trustees

| | |
|----------------------|---|
| February 16-17, 2023 | (Thursday-Friday) |
| May 4-5, 2023 | (Thursday-Friday) |
| July 19-21, 2023 | (Wednesday-Friday) – Penn State Behrend |
| September 7-8, 2023 | (Thursday-Friday) |
| November 2-3, 2023 | (Thursday-Friday) |

C. Proposed Authorization to Engage Auditors

The Committee on Audit and Risk recommended that the Board of Trustees approve resolution C.

RESOLVED, That the Officers of the University are authorized to engage Deloitte & Touche LLP, Certified Public Accountants, for the audit of the accounts of the University for the year ending June 30, 2022.

D. Proposed Annual Applications, Renewals and Other Filings Required by the Pennsylvania Liquor Control Board.

The Committee on Legal and Compliance recommended that the Board of Trustees approve resolution D.

WHEREAS, The Pennsylvania Liquor Code authorizes the Pennsylvania Liquor Control Board to issue various licenses and permits related to the sale and service of alcoholic beverages, subject to a well-defined set of regulations; and

WHEREAS, It is the desire of The Pennsylvania State University to sell and serve alcoholic beverages under the conditions previously approved by the Board of Trustees; and

WHEREAS, It is the desire of The Pennsylvania State University to file appropriate applications for licensures and permits either through an application processes, biennial application renewal processes, or a validation process, as applicable; and

THEREFORE BE IT RESOLVED, That Sara F. Thorndike, Senior Vice President for Finance and Business/Treasurer and/or Joseph J. Doncsecz, Corporate Controller, or any appropriate designee(s), is/are authorized to execute

applications, renewal forms, and any other documents or instruments required by the Pennsylvania Liquor Control Board, and to take such other actions as may be required in connection with any such applications, renewals or validations; and

RESOLVED FURTHER, That material changes to the terms and conditions previously approved by the Board of Trustees with respect to such licenses and permits shall be submitted to the Board of Trustees for its consideration and approval.

Other Action Items

Chair Schuyler noted that there were six Action Items for consideration before the Board.

A. Proposed Naming of the Federal House, "Susan Hirt Hagen CORE", Penn State Behrend

The Committee on Finance, Business and Capital Planning recommended that the Board of Trustees approve resolution A. Sara Thorndike provided supporting remarks and context for this item. A motion to approve the following resolution was seconded and approved by the Board.

RESOLVED, That the Federal House at Penn State Behrend be named "Susan Hirt Hagen CORE."

B. Proposed Final Plan Approval and Authorization to Expend Funds, Garfield Thomas Water Tunnel Renovation and Addition, University Park

The Committee on Finance, Business and Capital Planning recommended that the Board of Trustees approve resolution B. Sara Thorndike provided supporting remarks and context for this item. A motion to approve the following resolution was seconded and approved by the Board.

RESOLVED, That the final plans for the Garfield Thomas Water Tunnel Renovation and Addition at University Park, as designed by Wilson HGA of Boston, Massachusetts, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project is approved in the amount of \$34,270,000.

C. Proposed Authorization to Expend Funds, General Classroom Building Renovation, Penn State Beaver

The Committee on Finance, Business and Capital Planning recommended that the Board of Trustees approve resolution C. Sara Thorndike provided supporting remarks and context for this item. A motion to approve the following resolution was seconded and approved by the Board.

WHEREAS, Article V, Section 5.09(a)(iii)(7) requires the approval of the Board of Trustees for capital projects under \$10 million in cost that are bond-financed; and

WHEREAS, the proposed General Classroom Building Renovation at Penn State Beaver is recommended by the Administration to be funded with bond financing.

THEREFORE, BE IT RESOLVED, That authorization to expend funds for the General Classroom Building Renovation at Penn State Beaver, as designed by BHDP Architecture of Pittsburgh, Pennsylvania, is approved in the amount of \$8,420,000.

D. Proposed Changes in Room and Board Charges for 2022-23 Academic Year

The Committee on Finance, Business and Capital Planning recommended that the Board of Trustees approve resolution D. Sara Thorndike provided supporting remarks and context for this

item. A motion to approve the following resolution was seconded and approved by the Board in a roll call vote (29-3). Trustees de Levie, Lubrano, and Paterno voted against the motion.

RESOLVED, That room and board charges at all locations be increased as shown on Schedules I through V attached hereto and which are part of this resolution.

(See Appendix I)

E. Proposed Purchase of Property at 331 West College Avenue, Borough of State College

The Committee on Finance, Business and Capital Planning recommended that the Board of Trustees approve resolution E. Sara Thorndike provided supporting remarks and context for this item. A motion to approve the following resolution was seconded and approved by the Board.

RESOLVED, That the Board of Trustees approves the acquisition of 331 West College Avenue in the Borough of State College, Centre County, Pennsylvania, comprised of 0.64 acres, from The University Club, for an amount not to exceed \$4,070,000.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective these resolutions.

F. Proposed Divestiture of Property at 5711 Station Road, Penn State Behrend

The Committee on Finance, Business and Capital Planning recommended that the Board of Trustees approve resolution F. Sara Thorndike provided supporting remarks and context for this item. A motion to approve the following resolution was seconded and approved by the Board.

RESOLVED, That the Board of Trustees approves the sale of 1.49 acres located at 5711 Station Road, Harborcreek Township, Erie County, to MK & L Realty, LLC in the amount of \$40,000.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

Chair Schuyler introduced Dr. Barron for the President's Report and Discussion.

President's Report and Discussion

Dr. Barron delivered a report titled *The Power of Philanthropy. A Greater Penn State for 21st Century Excellence*.

For companion slides, reference [Appendix II].

The meeting is available in its entirety [here](#).

Closing Remarks/Announcements

Chair Schuyler thanked Dr. Barron for his presentation on Penn State's philanthropic plan and update, his leadership and vision for the University, and the vast overall impact. Trustee Potts, and the entire Board, also thanked Molly Barron as a partner in philanthropic efforts on behalf of the University.

There being no other business, the public meeting was adjourned at 1:59 p.m.

Respectfully submitted,

Frank T. Guadagnino
Secretary, Board of Trustees

2022/2023

**Room and Board Rate Proposal
Housing and Food Services**

- Budget Planning Factors
- Proposed Room and Board Rates
- History of Double Room and Meal Plan Rates



(Appendix I)

Budget Planning for 2022/23

Housing and Food Services is a self-supporting auxiliary enterprise. Neither state funds nor tuition are used for construction, maintenance, or operations of the housing and dining program. Housing and food revenues must cover all operating expenses, debt, interest, major maintenance, and facility renewal.

Housing and Food Services (HFS) is committed to providing quality living experiences for students in well-maintained facilities while minimizing increases to students.

While this past year Penn State has seen a 'return to campus' HFS has not fully recovered from the ongoing trends of online learning and hybrid work schedules, which result in the loss of income especially in dining, retail most notably. That said, we are looking at unprecedented inflation in both food costs and utilities, not unlike the rest of the world.

Over the past year while COVID disrupted construction, we concentrated on deferred maintenance in some of our oldest buildings across the commonwealth. We also made innovations with our mobile ordering, Penn State Eats. Now, we are looking to get back on track with our capital plan and finish our initial plans, albeit a new timeline.

HFS is requesting a 3.50% increase for the standard double room with mid-level meal plan. Proposed rates by room and apartment are included at the end.

EXPENSES

Payroll and Related includes an increase of 2.5% for salaries and 4.0% for fringe benefits.

Food Costs includes an increase of 3.1%. Cost containment initiatives continue and include reducing inventory turnover and food waste.

Operating Expenses includes an overall increase of 8.7% to the current year budget due to higher occupancy.

Residence Life includes an increase of \$13 to \$393 per student per semester to cover increases in operating costs, anticipated salary increases, and room and board changes for resident assistants at all campuses.

University Administrative Fee remains at 5% of gross revenues to pay for central administrative services.

Deferred Maintenance & Capital includes \$21M for annual maintenance for items such as roof replacement, plumbing repair, elevator maintenance, furniture, painting, equipment, technology, and security. The Capital Investment remains at 2%.

Debt Service

Scheduled debt service will decrease overall by \$9.0M to \$46.4M due to an interest rate reduction of \$6.5M and the net of \$2.5M in loans maturing and new debt.

Proposed Budget Increase
HFS Annual Room and Board Rate Planning

| | 2021/22 | 2022/23 | 2022/23 | 2022/23 |
|--|------------------------|------------------------|------------------|-----------------|
| | Approved Budget | Proposed Budget | \$ Change | % Change |
| Revenue | 266,241 | 283,719 | 17,478 | 6.6% |
| Food Cost | 42,937 | 48,988 | 6,051 | 14.1% |
| Payroll and Related | 81,482 | 85,383 | 3,901 | 4.8% |
| Utilities | 16,260 | 17,411 | 1,151 | 7.1% |
| Maintenance, Supplies, Services | 28,061 | 30,402 | 2,341 | 8.3% |
| Purchased Services | | 1,050 | 1,050 | 0.0% |
| Residence Life Programming | 13,018 | 14,407 | 1,389 | 10.7% |
| Subtotal | 181,759 | 197,641 | 15,883 | 8.7% |
| Operating Margin | 84,482 | 86,078 | 1,596 | 1.9% |
| University Administrative Fee | 8,000 | 10,911 | 2,911 | 36.4% |
| Provision - Deferred Maintenance | 17,000 | 21,000 | 4,000 | 23.5% |
| Debt Service | 55,433 | 46,398 | -9,035 | -16.3% |
| Return of Interest Savings to E&G | | | | |
| 40.0% of Annual Interest Reduction | | 2,613 | 2,613 | 0.0% |
| Subtotal | 80,433 | 80,921 | 488 | 0.6% |
| Contribution to Reserves/Net Margin | 4,049 | 5,157 | 1,108 | 27.4% |

Proposed Residence Hall Room Rates and Undergraduate Apartment Rates*Rate/Person/Semester*

| Room Description | Number of Occupants | 2021/22 Approved Rate for full semester | 2022/23 Proposed Operating Increase | 2022/23 Proposed Capital Investment | 2022/23 Proposed Rate | 2022/23 Proposed Increase |
|---|----------------------------|--|--|--|----------------------------------|--|
| Standard Double | 2 | \$3,563 | \$53 | \$71 | \$3,687 | \$124 |
| Standard Double/Bath | 2 | 3,758 | 56 | 75 | 3,889 | 131 |
| Renovated Double | 2 | 4,020 | 60 | 80 | 4,160 | 140 |
| Small Double | 2 | 2,670 | 40 | 53 | 2,763 | 93 |
| Triple | 3 | 3,209 | 48 | 64 | 3,321 | 112 |
| Triple/Bath | 3 | 3,563 | 53 | 71 | 3,687 | 124 |
| Renovated Triple | 3 | 3,620 | 102 | 72 | 3,794 | 174 |
| Quad | 4 | 3,209 | 48 | 64 | 3,321 | 112 |
| Quad/Bath | 4 | 3,563 | 53 | 71 | 3,687 | 124 |
| Quad as Triple | 3 | 3,563 | 53 | 71 | 3,687 | 124 |
| Standard Single | 1 | 4,875 | 73 | 98 | 5,046 | 171 |
| Standard Single/Bath | 1 | 4,975 | 75 | 100 | 5,150 | 175 |
| Renovated Single | 1 | 5,045 | 76 | 101 | 5,222 | 177 |
| Eastview Single/Bath | 1 | 6,025 | 0 | 75 | 6,100 | 75 |
| Eastview Large Single/Bath | 1 | 6,470 | 0 | 30 | 6,500 | 30 |
| RA Rate | 1 | 2,245 | 34 | 45 | 2,324 | 79 |
| Standard Double Suite | 2 | 4,215 | 63 | 84 | 4,362 | 147 |
| Standard Double Suite as Triple | 3 | 3,563 | 53 | 71 | 3,687 | 124 |
| Standard Single Suite, 1/bedroom | 4 | 4,940 | 74 | 99 | 5,113 | 173 |
| Double Suite | 2 | 4,525 | 68 | 91 | 4,684 | 159 |
| Single Suite | 1 | 5,890 | 42 | 118 | 6,050 | 160 |
| Single Suite at Berks and Behrend | 1 | 5,890 | 0 | 103 | 5,993 | 103 |
| University Park, Nittany Apartment | | | | | | |
| 2 Bedroom Garden | 4 | 4,325 | 65 | 87 | 4,477 | 152 |
| 4 Bedroom Garden | 4 | 4,850 | 73 | 97 | 5,020 | 170 |
| 4 Bedroom Townhouse | 4 | 5,040 | 76 | 101 | 5,217 | 177 |
| Whitecourse Apartment | 4 | 5,040 | 109 | 101 | 5,250 | 210 |
| Erie, Behrend Apartment | | | | | | |
| 2 Bedroom Garden | 4 | 4,325 | 88 | 87 | 4,500 | 175 |
| Abington Apartment | | | | | | |
| Apartments-Bedroom Single | 4 | 5,300 | 106 | 106 | 5,512 | 212 |
| Apartments-Bedroom Double | 6 | 4,660 | 94 | 93 | 4,847 | 187 |
| Harrisburg Apartment | | | | | | |
| Apartments-Bedroom Single | 4 | 5,300 | 80 | 106 | 5,486 | 186 |
| Apartments-Bedroom Double | 6 | 4,660 | 70 | 93 | 4,823 | 163 |
| Apartments-Bedroom Triple | 9 | 4,200 | 63 | 84 | 4,347 | 147 |
| Beaver, Greater Allegheny, Hazleton, & Mont Alto | | | | | | |
| Standard Double | 2 | 3,210 | 48 | 64 | 3,322 | 112 |
| Standard Double Suite | 2 | 3,800 | 57 | 76 | 3,933 | 133 |

Supplemental assignments will be priced at a 20 percent discount from the applicable suite or room rate. Requests for single occupancy of rooms intended for double occupancy will be priced at 25 percent more than the double occupancy rate for that room type.

Approved University Park Graduate Apartment Rates

2022/23 Rates approved by the Board of Trustees in September 2021 - no change

| Room Description | 2021/22 Rate | 2022/23 Rate |
|---|---------------------|---------------------|
| University Park, Graduate Family Apartment | | |
| <i>Rate/Month*</i> | | |
| White Course 1 Bedroom | \$1,168 | \$1,168 |
| White Course 2 Bedroom | 1,321 | 1,321 |
| White Course 3 Bedroom | 1,459 | 1,459 |
| White Course 3 Bedroom w/2 Bath | 1,474 | 1,474 |
| University Park, Graduate Apartment | | |
| <i>Rate/Person/Month*</i> | | |
| White Course 4 Bedroom | \$938 | \$938 |

**Apartment rate includes utilities*

**Proposed Board Plan
Rates/Semester**

| Meal Plan | 2021/22 Current Rate | 2022/23 Proposed Rate | 2022/23 Proposed Increase | 2022/23 Dining Dollars |
|------------------|---------------------------------|----------------------------------|--------------------------------------|-----------------------------------|
| Plan 1 | \$2,158 | \$2,358 | \$200 | \$ 828 |
| Plan 2 | 2,516 | 2,604 | 88 | 1,074 |
| Plan 3 | 2,809 | 2,805 | -4 | 1,275 |

History of Double Room and Mid-Level Meal Plan Rates 2012 through 2023

| Year | Semester Rate | Semester Increase | Percent Increase |
|----------------|----------------------|--------------------------|-------------------------|
| 2022/23 | \$6,291 | \$212 | 3.50% |
| 2021/22 | 6,079 | 203 | 3.45% |
| 2020/21 | 5,876 | 200 | 3.52% |
| 2019/20 | 5,676 | 146 | 2.64% |
| 2018/19 | 5,530 | 135 | 2.50% |
| 2017/18 | 5,395 | 165 | 3.15% |
| 2016/17 | 5,230 | 155 | 3.05% |
| 2015/16 | 5,075 | 190 | 3.89% |
| 2014/15 | 4,885 | 200 | 4.27% |
| 2013/14 | 4,685 | 190 | 4.23% |
| 2012/13 | 4,495 | 125 | 2.86% |
| 2011/12 | 4,370 | 185 | 4.42% |

UNIVERSITY MANOR APARTMENTS

CURRENT vs. PROPOSED MONTHLY RENTAL RATES

| <u>Type Occupancy</u> | <u>No. Units</u> | <u>Current Rates Per Apt.</u> | <u>Proposed Rates Per Apt.</u> | <u>Amount Increase</u> |
|-------------------------------|----------------------|---------------------------------------|--|----------------------------|
| University Manor East | | | | |
| 1 Bedroom (with Washer/Dryer) | 24 | \$ 1,005 | \$ 1,025 | \$ 20 |
| 2 Bedroom (with Washer/Dryer) | 208 | \$ 1,206 | \$ 1,230 | \$ 24 |
| 3 Bedroom (with Washer/Dryer) | 16 | \$ 1,355 | \$ 1,382 | \$ 27 |
| University Manor West | | | | |
| 4 Bedroom (furnished) * | 31 | \$ 2,460 | \$ 2,552 | \$ 92 |

* NOTE: Proposed monthly increase per bedroom is \$23.00.

MONTHLY RENTAL RATE COMPARISON**UNIVERSITY MANOR vs. PRIVATE APARTMENT COMPLEXES**

The rental rates that follow are the proposed University Manor rental rates as compared to the current rates for private apartment complexes in the Hershey area. The average private rental rate has been adjusted to include utility expenses where none previously existed in the rental rate. This then provides an “apples-to-apples” rate comparison.

The average difference between the proposed University Manor rates and the current private apartment rates are:

**DIFFERENCES BETWEEN UNIVERSITY MANOR
AND PRIVATE APARTMENT RENTAL RATES**

| | <u>Average Private Rates</u> | <u>University Manor Proposed Rates</u> | <u>Difference</u> |
|-----------|----------------------------------|--|-------------------|
| 1 Bedroom | \$1,203 | \$1,025 | \$ 178 |
| 2 Bedroom | \$1,356 | \$1,230 | \$ 126 |
| 3 Bedroom | \$1,529 | \$1,382 | \$ 147 |
| 4 Bedroom | \$3,860 | \$2,552 | \$ 1,308 |

All University Manor Apartments have air-conditioning, modern kitchen appliances, wall-to-wall carpeting, draperies/mini-blinds, washers/dryers (only applies to UME), and fire detection/suppression sprinkler systems. All utilities are included except for long-distance telephone service. Additionally, high-speed wired and wireless Internet and Cable TV service is provided in all University Manor East and West apartments.

The Power of Philanthropy

A **GREATER**
PENN STATE
FOR 21ST
CENTURY
EXCELLENCE

A Discussion with the Board of Trustees
February 18, 2022



PennState

Philanthropy Campaigns at Penn State

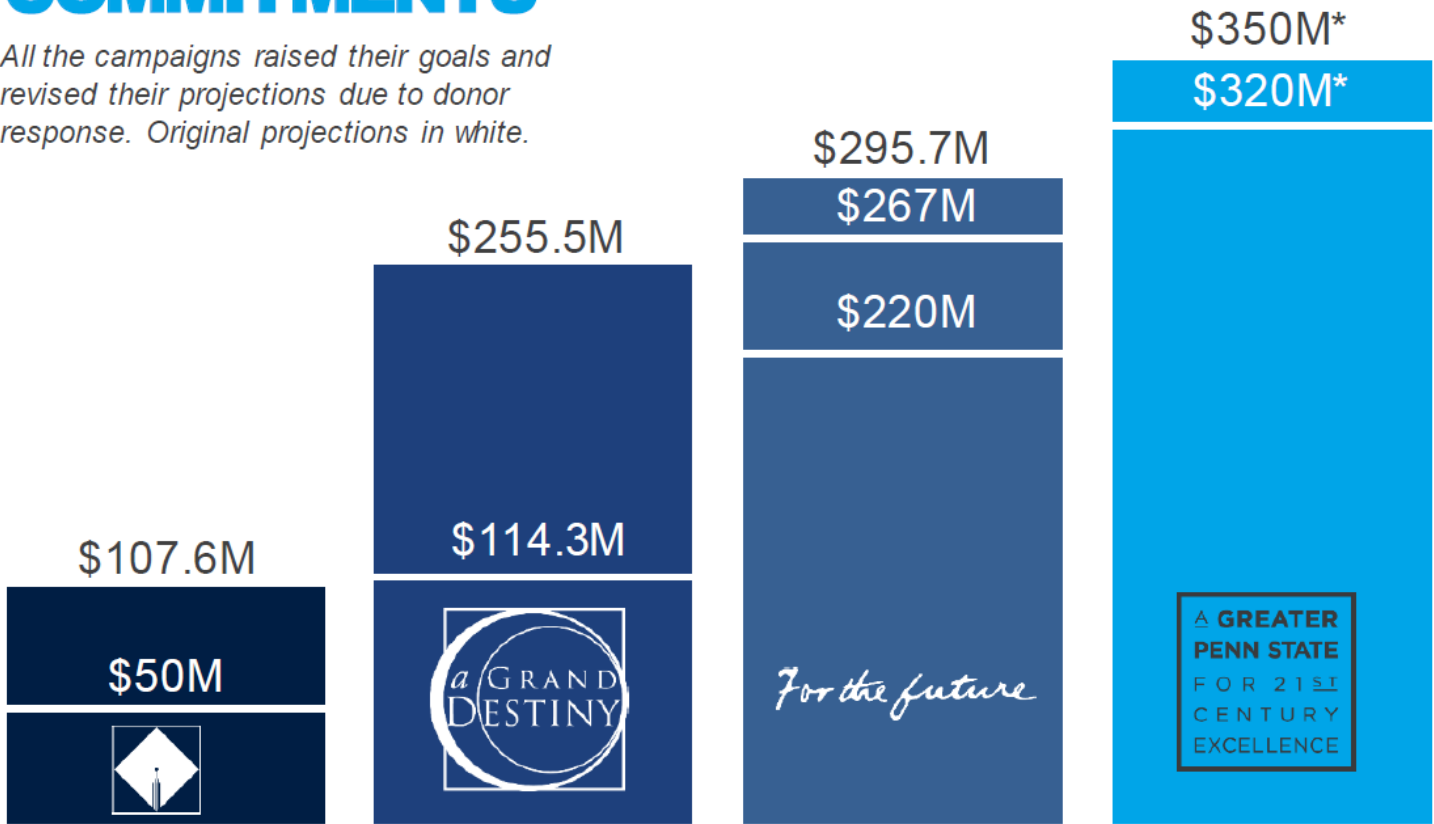
- *The Campaign for Penn State (1984–90) \$300 million*
- *A Grand Destiny (1996–2003) \$1.371 billion*
- *For the Future: The Campaign for Penn State Students (2007–14) \$2.188 billion*
- *A Greater Penn State for 21st Century Excellence (2016–22) \$2.1 billion goal*



The Campaigns...by the Numbers

ANNUAL AVERAGE CAMPAIGN COMMITMENTS

All the campaigns raised their goals and revised their projections due to donor response. Original projections in white.



*Projected results



A Greater Penn State...by the Numbers

Time Elapsed: 93.1% as of January 31, 2022

Open Doors – Goal: \$740M

Current Progress: \$636.4M (86.0%)



Create Transformative Experiences– Goal: \$293M

Current Progress: \$271.3M (92.4%)



Impact the World – Goal: \$716M

Current Progress: \$823.8M (115.1%)



Total Fundraising progress– Goal: \$2.1B

Current Progress: \$2.059B (98.0%)



PennState

A Greater Penn State's Philanthropy Leaders

(individuals or couples; does not include foundations or corporate giving)

- Anonymous
- Donald P. and Vivienne Bellisario
- Eugene B. and Roslyn G. Chaiken
- John R. and Jeanette Dachille McWhirter
- David Meehl
- Mr. and Mrs. Ross Nese
- Dr. Keiko Miwa Ross
- Charles H. "Skip" Smith
- Stephen Taub and Evelyn Burke
- Peter and Ann Tombros



Powerful Numbers...Powerful Impact

Our themes have focused on how we can make
our great university greater.

*So, how has philanthropy
impacted our institution?*



Open Doors

Private support is helping bring talented students from every background to Penn State—and helping them to graduate on time and move on to successful careers and lives.



PennState

Non-Traditional Philanthropy is Impacting Time to Degree

Open Doors Programs

- RaiseMe
- Pathway to Success Summer Start (PaSSS)
- Student Transitional Experiences Program (STEP)
- Smart Track to Success (World Campus)
- Complete Penn State

OPEN DOORS
SCHOLARSHIP
PROGRAM

Δ GREATER
PENN STATE
FOR 21ST
CENTURY
EXCELLENCE



PennState

Scholarship Campaigns

- Open Doors Matching Scholarships
 - Raised more than \$31M to secure more than \$61M.
The average award is \$2,596.
- Open Doors Theme: Raised \$636.4M of the \$740M goal.
- Educational Equity Matching Scholarships
 - 165 committed donor gifts, totaling \$11.1M, with a total impact of \$24.6M.



Commonwealth Campuses Have Collectively Exceeded Their Open Doors Fund Goals

- 20 Campuses raised \$256.8M against a \$253.2M goal; 101.4% of goal.
- Abington, Altoona, Behrend, DuBois, Harrisburg, and New Kensington each raised over \$10M.
- New Kensington raised \$10.3M against a \$4.7M goal; 219% of goal.



Penn State Behrend



PaSSS Outcomes: Builds Confidence and Connections, Reduces Time to Degree

- Students at select Commonwealth Campuses may participate in the **Pathway to Success: Summer Start (PaSSS)** program.
- Steady increase in participation: 91 students in 2017-18 and 326 in 2020-21.
- A total of 963 students have been awarded \$1.58M since 2017-18.
- Students credit PaSSS with building their confidence, connecting them with other students and academics, and putting them on a path for early graduation.



STEP Outcomes: Increases Retention and Academic Achievement

- The Student Transitional Experiences Program (STEP) is a 6-week summer transition program for change-of-campus students.
- Has served 152 students over the last 4 years.
- 98% of participants in STEP have either graduated or are still enrolled at Penn State; average GPA was 3.05 in 2021.
- 16 of 19 campuses and World Campus have had participants in the STEP program.
 - Most participants from Abington, Altoona, Behrend, Berks, Harrisburg, and Hazleton.



RaiseMe Outcomes: Increases Diversity, Access and Academic Success

- RaiseMe enables high school students who meet certain criteria to earn micro-scholarships toward their college education by meeting goals.
- From 2019-2021, 428 students enrolled with RaiseMe Awards. Of those:
 - 63% are first-generation students
 - 62% are students of color
- Of the 2017 cohort, the 4-year graduation rate is 52%, compared to 32% for non-RaiseMe students from the same high schools.
- Evidence suggests the RaiseMe program is correlated with a strong uptick in success from start through to graduation.



Smart Track for Success Outcomes: Strengthens Connections to PSU, Improves Progress to Degree

- Provides scholarships/support to World Campus students who are first-year students or have less than 18 credits.
- Served 500+ new World Campus undergraduates since 2017.
- Significantly higher next term, year one, and year two retention rates compared to a control group.
- Mean GPA was 2.8; 10% higher than the control group.
- Progress toward degree completion is nearly 15% higher than control group.
- SmartTrack students take on extra leadership roles and engage in meaningful activities. One said the program helped him feel “connected to the university” and not “isolated as a student.”



Complete Penn State Outcomes: Enables At Risk Students to Graduate

- Assists students who experience a situation that negatively impacts their ability to complete their degree.
- Scholarship Awards average \$3,000.

| | YEAR ONE | YEAR TWO | YEAR THREE | YEAR FOUR | YEAR FIVE* | |
|---|-----------|------------|-------------|-------------|------------|-------------|
| | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | TOTAL |
| Number of Applicants + Referrals | Unsure | 540 | 1459 | 1670 | 915 | 4584 |
| Number of "roll over" applicants from prior awarding year | N/A | N/A | N/A | 386 | 356 | 742 |
| Number of Students Awarded OC Funds | 88 | 365 | 605 | 722 | 379 | 2071 |
| OC Funds Awarded | Unsure | ~\$924,520 | \$1,300,000 | \$1,450,718 | \$853,704 | \$4,528,942 |
| OD Funds Used for CPS Eligible Students | Unsure | Unsure | ~\$890,000 | ~\$900,000 | TBD | At least 2M |
| TOTAL AMOUNT OF SCHOLARSHIP DOLLARS AWARDED TO CPS ELIGIBLE STUDENTS: | | | | | | Over 6.5M |

*Figures for year five were pulled on 2.7.22. The year is currently in-progress and will closeout at the end of FY22



2021 Highlight: Philanthropists of the Year

- Gene and Roz Chaiken were honored for generously sharing their time, talents and resources with Penn State.
- They made their largest gift to date in Dec. 2021, dramatically increasing the Chaiken Family Trustee Scholarship endowment.
- Gift also honors Susan Welch, dean emerita, with the naming of the Susan Welch Liberal Arts Building.



Educational Equity Scholarship Matching Program is Building DEI Across Penn State

- University-wide, gifts totaled \$11.1M, with a total impact of \$24.6M.
- One example of the impact is at the College of Medicine, where donors established 15 new scholarships and strengthened two already-existing funds to support students whose gender, race, ethnic, cultural and/or national background contribute to the diversity of the student body.
- College of Medicine donors include the John Crain Kunkel Foundation, Hershey Company, alumni, faculty, and staff.



Returning Athletes Student Fund Provided Support for Senior Student-Athletes Impacted by 2020 Season Cancellations

- In response to the cancellation of the 2020 spring sports season due to COVID, the Returning Athletes Student Fund received \$630,000+ including \$400,000 from Ed and Helen Hintz.
- The fund covered scholarships for senior student-athletes from spring 2020 who returned to Penn State this year.



“The generosity of Penn Staters is playing an essential role in preparing those who wear the Blue and White to make a lifetime of impact.”

-John Gondak, head coach, XC/Track and Field



PennState

Create Transformative Experiences

Philanthropy is providing the opportunities—in our classrooms, on our campuses, and in the larger world—that let students and faculty discover their full potential and make a difference.



Donald P. Bellisario College of Communications is Transforming Communications Education

The Bellisarios' \$30M gift funded Transformative Experiences in the Arts and Humanities and Digital Innovation. It also Opened Doors with \$5M in scholarship support.

Since the Bellisarios' landmark gift in 2018, more than \$16.4M has been raised from foundations and individuals for student scholarships, a media-innovator-in-residence program, professorships, facilities support, and entrepreneurial programs including CommVentures.



New Palmer Museum of Art Has Attracted Unprecedented Support for a Building Campaign

- In March 2019, a fundraising campaign was launched with a \$13.9M goal to support construction.
- The collective generosity of more than 50 donors, contributed to one of Penn State's fastest and most successful fundraising campaigns for a building.
- By February 2020, the initial philanthropic goal of \$13.9M was surpassed.
- In May 2020, the Board of Trustees approved design and budget; philanthropic goal increased to \$22M.
- Today, \$21M of \$22M has been raised; \$1.4M in matching funds for museum operations remains.



Philanthropy is Strengthening Community in Erie

- The Susan Hirt Hagen Center for Community Outreach, Research, and Evaluation (CORE) was established at Penn State Behrend through a philanthropic gift in 1998.
- Today, CORE conducts research that provides positive youth development programming for about 3,000 elementary, middle-school, and high-school students annually.
- A new \$6.3M gift will preserve and expand the Federal House at Penn State Behrend and will serve as CORE's new home.



NORTH PERSPECTIVE

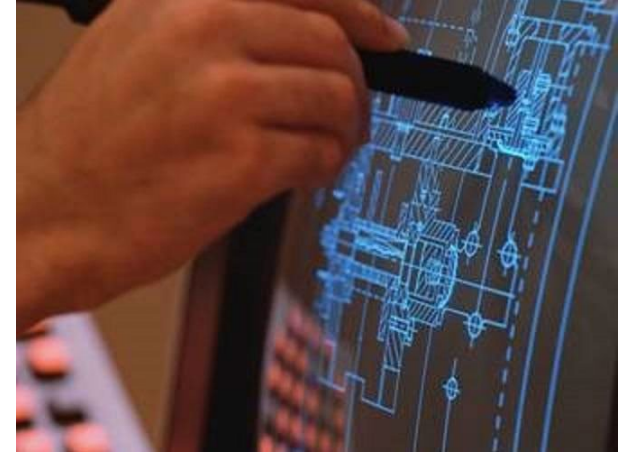


Planned Giving Has a Quiet But Profound Impact: Consider Dr. George M. Kosco '68 Sci

- Longtime residents of DuBois, George and Diana Kosco supported Penn State DuBois with \$2.5M in philanthropy that will impact teaching, research and service in perpetuity.
- Dr. Kosco also supported Eberly College of Science with scholarship endowments.

“The George & Diana Kosco Trustee Matching Scholarship is instrumental in making a science degree accessible to all. His remarkable gift will continue to transform the lives of many students each year.”

-Tracy Langkilde, Verne M. Willaman Dean, Eberly College of Science



PennState

Impact the World

With the visionary gifts of alumni and friends, we are tackling the world's most pressing problems—and solving them.



PennState

The Ross and Carol Nese College of Nursing Is Now Training More Nurses

- A generous gift from Ross and Carol Nese enhanced nursing education through endowed and outright funding for scholarships, faculty and program support, and facilities and equipment.

“We had been on track to graduate over 5,000 new bachelor’s-prepared nurses in the coming decade,” said Dean Laurie Badzek, “But with the Neses’ gift, we can increase the number of nurses entering the profession over the next decade by a minimum of 20% or more.”

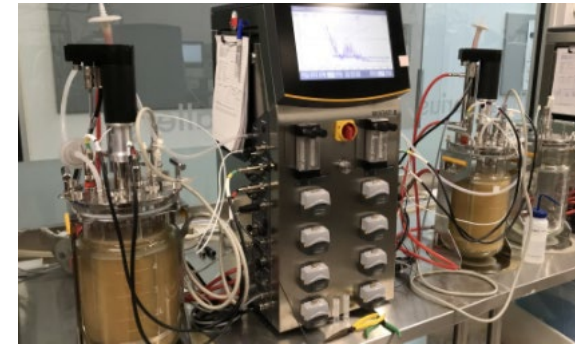


Corporate Partnerships, Transforming Opportunities

- In 2017, CSL Behring, a global specialty biotherapeutics leader, committed \$4.92M for industrial biotechnology education and research.
- The multidisciplinary Center of Excellence in Biotechnology and the Shared Fermentation Facility (opened in 2018) are engines for collaboration and innovation in biological training and research on the University Park campus.



2017



Today



Philanthropy is Fueling Four Key Initiatives of the Energy University

- Facilitating energy transitions through the *Center for Energy Law and Policy*.
- Developing solutions through the *Consortium for Integrated Energy Systems*.
- Strengthening communities through the *Global Building Network*.
- Advancing literacy and leadership through the *Drawdown Scholars Program*.



2020 Philanthropist of the Year: Dr. Keiko Miwa Ross Is Transforming Lives

Adding to her generous history of giving to the Palmer Museum, Student Farm, and other initiatives, Dr. Ross is fueling economic development initiatives and programming led by Invent Penn State.

“With these gifts, I hope to encourage the informed, innovative media and exciting new entrepreneurial ventures which are so essential to global understanding and local economies.”

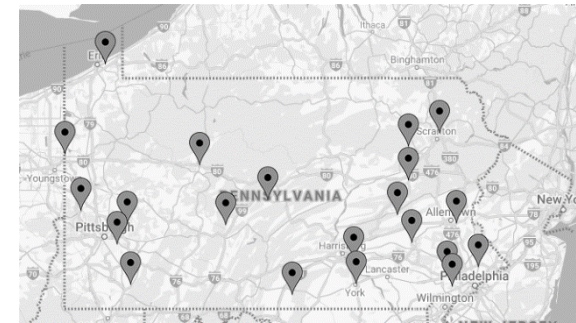
-Dr. Keiko Miwa Ross



PennState

Today, 96% of Pennsylvanians have a LaunchBox or Innovation Hub Within 30 Miles of Home or Work

- 4,976 entrepreneurs assisted
- 13,151 faculty, staff, students engaged
- 218 new PA companies
- 464 new startup program graduates
- 486 internships and 302 jobs created
- Over \$2M estimated in-kind support
- Close to \$24M in external funds leveraged



Thank You!

- The Greater Penn State campaign has had a powerful impact on Penn State, but it's not over.
- We have completed 98% of our goal and remain focused on reaching the \$2.1 billion total by the June 30, 2022 campaign close.

**A GREATER
PENN STATE
FOR 21ST
CENTURY
EXCELLENCE**



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