

**THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES**

**SUB COMMITTEE ON COMPENSATION
MINUTES OF MEETING
VOLUME COMP 3**

February 18, 2021

A meeting of the Subcommittee on Compensation of the Board of Trustees was held via Zoom on Thursday, February 18, 2021, beginning at 5:30 p.m.

The following members, constituting a quorum, were present: Casey, Delligatti, Kleppinger, Schneider and Ex Officio Member Schuyler.

The meeting was called to order by Chair Casey at 5:30 p.m.

Chair Casey called for a motion to approve the *Minutes* of the November 20, 2020 and November 30, 2020 meetings of the Committee. Motions were put forward, seconded and approved unanimously.

Next on the agenda was the proposed approval of the subcommittee operating guidelines. The operating guidelines were updated to reflect the current purpose and responsibilities of the Subcommittee on Compensation, and they were posted on Diligent for review. Chair Casey asked for a motion to approve the Subcommittee on Compensation operating guidelines. A motion was put forward, seconded and approved unanimously.

Chair Casey thanked everyone for their participation and concluded the public meeting of the Subcommittee.

The meeting was adjourned at 5:36 p.m. The Subcommittee went into Conference/Executive Session.

Respectfully submitted,

Thomas Penkala
Associate Director, Board of Trustees