

**THE PENNSYLVANIA STATE UNIVERSITY  
BOARD OF TRUSTEES**

**SUB COMMITTEE ON COMPENSATION  
MINUTES OF MEETING  
VOLUME COMP 4**

**May 6, 2021**

A meeting of the Subcommittee on Compensation of the Board of Trustees was held in Dean's Hall, The Penn Stater Hotel and Conference Center and via Zoom on Thursday, May 6, 2021, beginning at 7:45 a.m.

The following members, constituting a quorum, were present: Casey, Delligatti, Kleppinger, Schneider and Ex Officio Member Schuyler.

The meeting was called to order by Chair Casey at 7:45 a.m.

Chair Casey called for a motion to approve the *Minutes* of the March 15, 2021 meeting of the Committee. A motion was put forward, seconded and approved unanimously.

Next on the agenda was the approval of the proposed terms of the exceptional achievement plan for the men's basketball head coach contract. The committee met prior to this meeting in executive session to consider the terms and conditions of the exceptional achievement plan for the men's basketball head coach, Michael Shrewsbury. Chair Casey called for a motion to approve the plan as presented at the May 6, 2021 Subcommittee on Compensation executive session. A motion was put forward, seconded and approved unanimously.

Trustee Lubrano questioned that he thought this item had been approved previously.

Chair Casey responded, saying that the contract all the other terms of the contract were earlier approved. We have just now approved separately the exceptional achievement plan. She also noted that at a previous board update at the end of March, we had provided a more detailed update of the Subcommittee's earlier consideration of the terms and coach Shrewsbury's contract as well as our intention to have this meeting today on the exceptional achievement plan.

Sandy Barbour provided additional comments stating that this was the exceptional achievement plan that was discussed in the original session with the full contract. The plan in the original session of the Subcommittee on Compensation was different than the one we discussed this morning. The terms actually were not different, there had been an error in calculation. And so, the max number for the EAP plan was different, that is the sole difference.

Chair Casey thanked everyone for their participation and concluded the meeting of the Subcommittee on Compensation.

The meeting was adjourned at 7:50 a.m.

Respectfully submitted,

Thomas Penkala  
Associate Director, Board of Trustees