

**THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES**

**SUBCOMMITTEE ON COMPENSATION
MINUTES OF MEETING
VOLUME COMP 5**

September 16, 2021

A meeting of the Subcommittee on Compensation of the Board of Trustees was held in Room 208, The Penn Stater Hotel and Conference Center and via Zoom on Thursday, September 16, 2021.

The following members, constituting a quorum, were present: Casey, Delligatti, Kleppinger, Schneider and Ex Officio Member Schuyler.

The meeting was called to order by Chair Casey at 5:45 p.m.

Chair Casey called for a motion to approve the *Minutes* of the May 6, 2021 meeting of the Committee. A motion was put forward, seconded and approved unanimously.

Next, Chair Casey noted that the Committee met earlier in Executive Session and reviewed information on Tier II and Tier IIA executive compensation. These salaries are relative to market median, determined by contract and not eligible for annual merit increases. Consistent with this Committee's operating guidelines, Chair Casey asked for a motion to approve the compensation recommendations for Tier II executives. A motion was put forward, seconded and passed unanimously.

Chair Casey noted that in a June Executive Session, the Committee reviewed President Barron's performance against established goals, as well as accomplishments for the year. The Committee will make a recommendation to the full board tomorrow, in Executive Session. Chair Casey asked for a motion to recommend to the full board, the proposal with respect to the President's salary as discussed in Executive Session. A motion was put forward, seconded and passed unanimously.

Chair Casey noted that a public announcement of the proposed and approved compensation decisions will be made at the conclusion of tomorrow's Board Meeting.

The meeting was adjourned at 5:48 p.m.

Respectfully submitted,

Thomas Penkala
Associate Director, Board of Trustees