Committee on Finance, Business and Capital Planning  
(FBCP)  
2021 – 2022 Plan

2021-2022 Committee Priorities:
1. Continue to analyze drivers of revenue and expenses across campuses, colleges and schools given better visibility into financials post-SIMBA/SAP installation. Annually review Reserve balances and carry forwards.
2. Review and approve policies on internal interest rates and allocations assessed to all Penn State entities (E&G, Auxiliaries, ICA, HFS, PSH, etc).
3. Assess adequacy of spending and investment oversight by the BOT for all University and University-affiliated entities (shared goal with GLRP Committee).
4. From a financial perspective, ensure strategic alignment/positioning between Penn State Health and the College of Medicine.
5. Review and approve new Five-Year Capital Plan and prioritization process. Receive an annual update on fundraising for projects supported by philanthropy.
6. Assess various auxiliary services strategies.

Risk Oversight Responsibilities:
- Intercollegiate Athletics financial model
- Retirement (SERS) and Benefit Costs (Healthcare)
- Housing and Food Services
- College of Medicine

2021 - 2022 EQHR Draft Agendas/Topics

- September 16, 2021 Meeting  
  FBCP Action Items:
  ▪ Appointment of Non-Univ EE’s to PS Investment Council  
  ▪ Approval of Grad. Apt. Rates  
  ▪ Assess Performance of FBCP Committee  
  ▪ Review and Recommend Proposed Consideration of Annual State Appropriation Request.  
  ▪ *Any other actions under “As Needed”*  
  Info. Reports:  
  ▪ Risk oversight report on ICA financial model (S. Barbour)  
  ▪ Review of Long-Term Investment Pool (S. Thorndike)  
  Potential Executive Session Topics:  
  ▪ Review of Proposed Changes to Internal Borrowing Rates and Allocations  
  ▪ Update on Status of Auxilliary Services Strategy (and potential monetization of assets).

- November 11, 2021 Meeting  
  FBCP Action Items  
  ▪ Review and Recommend Proposed Changes to the University’s Borrowing Authority
• Proposed Methodology and Prioritization Process for new Five Year Capital Plan
• Any other actions Items under “As Needed.”

Info. Reports:
• Budget versus Actual Report Post-fall enrollment
• Update on Current Capital Plan Spending

Potential Executive Session Topics:
• Update on PSH/CoM
• In Conjunction with GLRP, provide update on spending and investment oversight for all University and University-affiliated entities

• February 17, 2022
FBCP Action Items
• Authorization to Expend Funds
• Room and Board Charges 2021-22 Academic Year.
• Any other actions under “As Needed”

Info. Reports:
• Risk Oversight Report – Increasing Retirement (SERS) and Healthcare Costs
• Status of Commonwealth Appropriation Request (Z. Moore)
• Update on Fundraising for Projects Supported by Philanthropy
• Discuss New Prioritization Process for Five Year Capital Plan

• May 5, 2022 Meeting
FBCP Action Items:
• Interim Op Budget; Preview of Proposed Annual Operating Budget 2022-23
• Approval of Five Year Capital Plan
• Any other actions under “As Needed”

Info. Reports:
• Annual Review FBCP Op. Guidelines

• July 21, 2022 Meeting (York Campus)
FBCP Action Items:
• Approval of Annual Operating Budget and Tuition/Fees
• Review of Reserve Balances
• Any other actions under “As Needed”

Info. Reports
• Year end results v. budget.

Possible Conference Session Topics (dates TBD)