

**THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES**

**COMMITTEE ON FINANCE, BUSINESS AND CAPITAL PLANNING
MINUTES OF MEETING
VOLUME FBCP 33**

July 16, 2020

A ZOOM meeting of the Committee on Finance, Business & Capital Planning was held beginning at 9:45 a.m.

The following committee members, constituting a quorum, were present: Abe Amoros, Valerie Detwiler, Lynn Dietrich, Barbara Doran, Robert Fenza, Abe Harpster, Alex Hartzler, Mary Lee Schneider, and Brandon Short.

Ex-Officio member Mark Dambly, Faculty Representative Elizabeth Seymour, Student Representative Lexy Pathickal and the following administration members were also present Eric Barron, Madeline Cantu, Joseph Doncsecz, Stephen Dunham, Jennifer Eck, David Gray, Frank Guadagnino, Madlyn Hanes, Shannon Harvey, Nick Jones, Kurt Kissinger, Mary Lou Ortiz, John Papazoglou, Bill Sitzabee, Marv Smith and Crystal Straw.

The meeting was called to order by Chair Mary Lee Schneider. Chair Schneider advised the Committee that actions and recommendations by the Committee would be reported to the full Board of Trustees for their consideration at the July 17, 2020 meeting.

The Committee unanimously approved the minutes of the May 7, 2020 and June 23, 2020 meetings of the Committee.

The Committee unanimously approved the following resolution for the Proposed Operating Budget for Fiscal Year Beginning July 1, 2020 with Corresponding Tuition and Fees Effective for 2020 Fall Semester:

RESOLVED, That the proposed Operating Budget for the University for the fiscal year beginning July 1, 2020, as shown in the 2020-2021 Proposed Operating Budget with corresponding Tuition and Fees Schedules, is approved.

(The 2020-2021 Proposed Operating Budget and Tuition and Fees Schedules are attached.)

The Committee unanimously approved the following resolutions for the Proposed Final Plan Approval and Authorization to Expend Funds, Allied Health Building, Penn State Mont Alto:

RESOLVED, That the final plans for the Allied Health Building, as designed by Hord Coplan Macht, Inc. of Baltimore, Maryland, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project is approved in the amount of \$13,000,000.

The Committee unanimously approved the following resolutions for the Proposed Final Plan Approval and Authorization to Expend Funds, Taxiway A Rehabilitation, University Park Airport:

RESOLVED, That the final plans for the Taxiway A Rehabilitation at University Park Airport, as designed by Mead and Hunt of Middleton, Wisconsin, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project is approved in the amount of \$34,800,000.

The Committee unanimously approved the following resolutions for the Proposed Final Plan Approval and Authorization to Expend Funds, Seventh Floor South Addition MICU Renovation, Penn State Health Milton S. Hershey Medical Center:

RESOLVED, That the final plans for the Seventh Floor South Addition MICU Renovation, as designed by FLAD Architects of Madison, Wisconsin, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project is approved in the amount of \$24,600,000.

The Committee unanimously approved the following resolutions for the Proposed Final Plan Approval and Authorization to Expend Funds, Radiation / Oncology Renovations, Penn State Health Milton S. Hershey Medical Center:

RESOLVED, That the final plans for the Radiation / Oncology Renovations, as designed by BDA Architects of Clark Summit, Pennsylvania, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project is approved in the amount of \$12,000,000.

The Committee unanimously approved the following resolutions for the Proposed Purchase of 225 Science Park Road, Ferguson Township, Centre County:

RESOLVED, That the Board of Trustees approves the acquisition of 225 Science Park Road, Ferguson Township, Centre County, Pennsylvania, comprised of 6.26 acres and one building totaling 120,890 gross square feet, from C2S, Limited Partnership at a price not to exceed \$26,750,000.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective these resolutions.

The Committee unanimously approved the following resolution for the Proposed Changes in Room and Board Charges for Fall Semester 2020:

RESOLVED, That Fall Semester 2020 room and board charges at all locations be revised as shown on Schedules I through III attached hereto and which are a part of this resolution.

(See Appendix I)

Informational reports on the following items were presented.

- Annual Review of FBCP Committee Operating Guidelines – Mary Lee Schneider
- SIMBA Go-Live Update – Joe Doncsecz & Mary Lou Ortiz

The Committee on Finance, Business & Capital Planning meeting was adjourned at 11:06 a.m.

Respectfully submitted,

Crystal K. Straw
Assistant Secretary
Board of Trustees

TAB D

THE PENNSYLVANIA STATE UNIVERSITY MEETING OF THE BOARD OF TRUSTEES

THURSDAY, JULY 16, 2020 FINANCE, BUSINESS AND CAPITAL PLANNING AGENDA ITEM 3.b

Proposed Operating Budget for Fiscal Year Beginning July 1, 2020 with Corresponding Tuition and Fees Effective for 2020 Fall Semester

Will the Board of Trustees adopt the following resolution:

RESOLVED, That the proposed Operating Budget for the University for the fiscal year beginning July 1, 2020, as shown in the 2020-21 Proposed Operating Budget with corresponding Tuition and Fees Schedules, is approved.

(The 2020-21 Proposed Operating Budget and Tuition and Fees Schedules will be distributed to Trustees under separate cover.)

2020-21 PROPOSED OPERATING BUDGET

THE PENNSYLVANIA STATE UNIVERSITY
2020-21 TOTAL OPERATING BUDGET
SCHEDULE I
SUMMARY SCHEDULE FOR TOTAL UNIVERSITY

	(1) Initial Budget 2019-20	(2) 2019-20 Projected Year End	(3) Changes	(4) Budget
General Funds (a):				
Revenue	\$ 2,855,446,000	\$ 2,924,867,000	(b) \$ (137,758,000)	\$ 2,717,688,000
Expenditures	2,890,354,000	2,816,763,000	(b) 16,237,000	2,906,591,000
Surplus(Deficit)	(34,908,000)	108,104,000	(153,995,000)	(188,903,000)
Federal Funds - Agriculture:				
Revenue	21,868,000	35,124,000	13,256,000	35,124,000
Expenditures	21,868,000	35,124,000	13,256,000	35,124,000
Surplus(Deficit)	0	0	0	0
Restricted Funds (c):				
Revenue:				
Penn State (d)	678,606,000	737,634,000	46,032,000	724,638,000
Agric. Research & Cooperative Extension	53,629,000	61,868,000	1,877,000	55,506,000
Pennsylvania College of Technology	12,435,000	12,435,000	2,384,000	14,819,000
Total - Revenue	744,670,000	811,937,000	50,293,000	794,963,000
Expenditures:				
Penn State (d)	678,606,000	737,634,000	46,032,000	724,638,000
Agric. Research & Cooperative Extension	53,629,000	61,868,000	1,877,000	55,506,000
Pennsylvania College of Technology	12,435,000	12,435,000	2,384,000	14,819,000
Total - Expenditures	744,670,000	811,937,000	50,293,000	794,963,000
Surplus(Deficit)	0	0	0	0
Auxiliary Enterprises (e):				
Revenue:				
Penn State (d)	470,145,000	390,696,000	(33,644,000)	436,501,000
Pennsylvania College of Technology	29,853,000	30,300,000	(67,000)	29,786,000
Total - Revenue	499,998,000	420,996,000	(33,711,000)	466,287,000
Expenditures:				
Penn State (d)	470,145,000	390,126,000	(37,857,000)	432,288,000
Pennsylvania College of Technology	29,853,000	30,300,000	(67,000)	29,786,000
Total - Expenditures	499,998,000	420,426,000	(37,924,000)	462,074,000
Surplus(Deficit)	0	570,000	4,213,000	4,213,000
TOTAL REVENUE	4,121,982,000	4,192,924,000	(107,920,000)	4,014,062,000
TOTAL EXPENDITURES	4,156,890,000	4,084,250,000	41,862,000	4,198,752,000
SURPLUS(DEFICIT)	(34,908,000)	108,674,000	(149,782,000)	(184,690,000)
Penn State Health System				
Revenue	2,688,000,000	2,590,000,000	263,000,000	2,951,000,000
Expenditures	2,527,000,000	2,561,000,000	365,000,000	2,892,000,000
Surplus(Deficit)	161,000,000	29,000,000	(102,000,000)	59,000,000
TOTAL UNIVERSITY				
REVENUE	6,809,982,000	6,782,924,000	155,080,000	6,965,062,000
EXPENDITURES	6,683,890,000	6,645,250,000	406,862,000	7,090,752,000
SURPLUS(DEFICIT)	\$ 126,092,000	\$ 137,674,000	\$ (251,782,000)	\$ (125,690,000)

Note: Footnotes follow Schedule III.

**THE PENNSYLVANIA STATE UNIVERSITY
2020-21 TOTAL OPERATING BUDGET
SCHEDULE II
SUMMARY OF GENERAL FUNDS REVENUE**

	(1) Initial Budget 2019-20	(2) 2019-20 Projected Year End	(3) Changes	(4) 2020-21 Budget	
GENERAL FUNDS:					
EDUCATIONAL & GENERAL (f):					
State Appropriation:					
Educational & General	\$ 242,096,000	\$ 242,096,000	\$ 0	(g) \$ 242,096,000	
Transfers	(2,977,000)	(2,977,000)	0	(2,977,000)	(h)
Sub-Total - State Appropriation	239,119,000	239,119,000	0	239,119,000	
Tuition and Fees	1,987,936,000	256,722,000	(i) (1,987,936,000)	0	
Facilities & Administration and					
Investment Income	132,762,000	130,261,000	2,646,000	135,408,000	
Academic Support from PSH (j)	75,500,000	67,900,000	(1,800,000)	73,700,000	
Other Income	246,066,000	(497,798,000)	(754,811,000)	(508,745,000)	
Total Educational & General	<u>2,681,383,000</u>	<u>196,204,000</u>	<u>(2,741,901,000)</u>	<u>(60,518,000)</u>	
AGRICULTURAL RESEARCH & COOPERATIVE EXTENSION:					
State Appropriation & E&G Transfers	57,541,000	57,541,000	0	(g) 57,541,000	(k)
Sales and Services Income	1,484,000	1,200,000	16,000	1,500,000	
Total Agricultural Research & Cooperative Extension	<u>59,025,000</u>	<u>58,741,000</u>	<u>16,000</u>	<u>59,041,000</u>	
Sub-Total University	2,740,408,000	254,945,000	(2,741,885,000)	(1,477,000)	
COLLEGE OF MEDICINE					
			0		
PA COLLEGE OF TECHNOLOGY (l):					
State Appropriation:					
PA College of Technology & Transfers	23,632,000	27,132,000	3,500,000	(m) 27,132,000	(n)
Transfers					
Sub-Total - State Appropriation	23,632,000	27,132,000	3,500,000	27,132,000	
Tuition and Fees	88,555,000	83,097,000	(6,727,000)	81,828,000	
Other Income	2,851,000	7,550,000	221,000	3,072,000	
Total PA College of Technology	<u>115,038,000</u>	<u>117,779,000</u>	<u>(3,006,000)</u>	<u>112,032,000</u>	
TOTAL GENERAL FUNDS	<u>\$ 2,855,446,000</u>	<u>\$ 372,724,000</u>	<u>\$ (2,744,891,000)</u>	<u>\$ 110,555,000</u>	

Note: Footnotes follow Schedule III.

**THE PENNSYLVANIA STATE UNIVERSITY
2020-21 TOTAL OPERATING BUDGET
SCHEDULE III
SUMMARY OF GENERAL FUNDS REVENUE**

	(1) Initial Budget 2019-20	(2) 2019-20 Projected Year End	(3) Changes	(4) 2020-21 Budget
GENERAL FUNDS:				
EDUCATIONAL & GENERAL (o):				
Permanent:				
Instruction and Research	\$ 889,968,000	\$ 982,897,000	(p) \$ 100,575,000	\$ 990,543,000
Other Public Service	27,700,000	60,186,000	12,399,000	40,099,000
Academic Support	446,448,000	487,450,000	(12,686,000)	433,762,000
Institutional Support	426,706,000	472,882,000	126,486,000	553,192,000
Student Services	140,348,000	183,260,000	59,946,000	200,294,000
Student Aid	78,027,000	153,205,000	91,557,000	169,584,000
Physical Plant Operations	272,098,000	289,026,000	83,880,000	355,978,000
University Contingencies	6,901,000	11,337,000	4,436,000	11,337,000
Cost Savings/Internal Reductions	(35,528,000)	0	35,528,000	(q)
Compensation & Employee Benefits Adj (r):			0	
Merit-based Inflationary Salary Increases	28,237,000	0	(28,194,000)	43,000
Merit-based Inflationary Related Benefits	4,518,000	0	(4,511,000)	7,000
Market, Equity & Faculty Promotions	2,056,000	0	(410,000)	1,646,000
Market, Equity & Faculty Promo. Rel. Bene.	329,000	0	(66,000)	263,000
Benefits Cost Increases	9,386,000	0	(30,616,000)	(21,230,000)
Temporary	419,097,000		(419,097,000)	
Total Educational & General (s)	2,716,291,000	2,640,243,000	19,227,000	2,735,518,000
AGRICULTURAL RESEARCH & COOPERATIVE EXTENSION (t):				
Compensation & Employee Benefits Adj.:				
Merit-based Inflationary Salary Increases	671,000		(671,000)	
Merit-based Inflationary Related Benefits	107,000		(107,000)	
Market & Equity Salary Increases	0		0	
Market & Equity Related Benefits	0		0	
Benefits Cost Increases	372,000		714,000	1,086,000
Program Changes	57,875,000	58,741,000	80,000	57,955,000
Total Agricultural Research & Cooperative Extension (u)	59,025,000	58,741,000	16,000	59,041,000
Sub-Total	2,775,316,000	2,698,984,000	19,243,000	2,794,559,000
COLLEGE OF MEDICINE			0	
PA COLLEGE OF TECHNOLOGY (v)	115,038,000	117,779,000	(3,006,000)	112,032,000
TOTAL GENERAL FUNDS	\$ 2,890,354,000	\$ 2,816,763,000	\$ 16,237,000	\$ 2,906,591,000

Note: Footnotes follow Schedule III.

Footnotes for Schedules I - III

Schedule I:

- (a) Detailed schedules of General Funds revenue and expenditures are in Schedule II and III.
- (b) Includes a one-time occurrence of Summer Session 2020 accruals for revenue and expenditures related to the transition from IBIS to SIMBA.
- (c) Includes Grants, Contracts, Restricted Gifts and Restricted Endowment Income. The 2020-21 Budget is based on preliminary 2019-20 actual and 2020-21 estimated income.
- (d) Includes College of Medicine, excludes Agricultural Research & Cooperative Extension and Penn College.
- (e) Self-supporting budgets representing sales and services, primarily to individuals. Educational and General Auxiliary Enterprises include Housing and Food Services, Intercollegiate Athletics, Commons Operations, Penn State Hospitality Services, Bryce Jordan Center, and Airport Operations.

Schedule II:

- (f) Includes College of Medicine, excludes Agricultural Research & Cooperative Extension and Penn College.
- (g) Includes flat funding in state support from the 2019-20 level.
- (h) Represents a transfer of \$2,977,000 to other line items for redistribution of 2005-06 and 2004-05 increases; and for a proportionate share of the 1997-98 Special Projects appropriation.
- (i) Includes a one-time occurrence of Summer Session 2020 accruals for revenue related to the transition from IBIS to SIMBA.
- (j) Reflects funding received by the College of Medicine from Penn State Health (PSH).
- (k) Represents the following transfers: \$1,018,000 redistribution of 2005-06 increase, \$1,136,000 redistribution of 2004-05 increase and \$427,000 for a proportionate share of the 1997-98 Special Projects appropriation.
- (l) Penn College is a separate but wholly owned subsidiary of the University administered through the Corporation for Penn State.
- (m) Penn College Board of Directors approved a budget plan on June 13, 2019 that included a \$500,000 appropriation increase. The appropriation increase approved by the Commonwealth provided an actual increase of \$4,000,000. The \$3,500,000 is a result of that increase since state support will be flat from the 2019-20 level.
- (n) Represents the following transfers: \$293,000 redistribution of 2004-05 increase and \$103,000 for a proportionate share of the 1997-98 Special Projects appropriation.

Schedule III:

- (o) Includes College of Medicine, excludes Agricultural Research & Cooperative Extension and Penn College.
- (p) Includes a one-time occurrence of Summer Session 2020 accruals for expenditures related to the transition from IBIS to SIMBA.
- (q) Cost savings made possible by the IT transformation, health care savings, SERS\LTIP savings and release of Debt Service. These savings have been distributed to the appropriate expense function/line item.
- (r) A salary pool to satisfy contractual obligations and faculty promotions.
- (s) Employee benefits expense distributed by function.
- (t) Includes expenditures offset by funding allocated by the Commonwealth and by sales and services income.
- (u) Includes allocated employee benefits for Agricultural Research and Cooperative Extension personnel paid on Federal Funds-Agriculture.
- (v) The Pennsylvania College of Technology (Penn College) is a separate but wholly owned subsidiary of the University administered through the Corporation for Penn State.

2020-21 TUITION AND FEES SCHEDULES

TO CORRESPOND WITH

2020-21 PROPOSED OPERATING BUDGET

**Schedule 1
University Park Tuition
Projected 2020-21 Tuition ***

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	17,920	0	17,920	8,960	0	8,960	747	0	747
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (b)	21,284	0	21,284	10,642	0	10,642	887	0	887
Nursing	22,988	0	22,988	11,494	0	11,494	958	0	958
All Other Programs	19,332	0	19,332	9,666	0	9,666	806	0	806
<i>Graduate:</i>									
MBA	27,442	0	27,442	13,721	0	13,721	1,143	0	1,143
Business, Science, IST, EMS, & Engineering (b)	23,928	0	23,928	11,964	0	11,964	997	0	997
All Other Programs	22,464	0	22,464	11,232	0	11,232	936	0	936
Graduate Assistantships, Fellowships	18,700	0	18,700	9,350	0	9,350	-	-	-
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	34,984	0	34,984	17,492	0	17,492	1,458	0	1,458
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (b)	38,944	0	38,944	19,472	0	19,472	1,623	0	1,623
Nursing	41,326	0	41,326	20,663	0	20,663	1,722	0	1,722
All Other Programs	36,740	0	36,740	18,370	0	18,370	1,531	0	1,531
<i>Graduate:</i>									
MBA	43,800	0	43,800	21,900	0	21,900	1,825	0	1,825
Business, Science, IST, EMS, & Engineering (b)	39,720	0	39,720	19,860	0	19,860	1,655	0	1,655
All Other Programs	38,198	0	38,198	19,099	0	19,099	1,592	0	1,592
Graduate Assistantships, Fellowships	18,700	0	18,700	9,350	0	9,350	-	-	-

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 1
Medicine, Law, And Great Valley School of Graduate Professional Studies
Projected 2020-21 Tuition *

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	2019-20	Increase	2020-21	2019-20	Increase	2020-21	2019-20	Increase	2020-21
<u>Pennsylvania Residents</u>									
College of Medicine at Hershey:									
Medical	50,960	0	50,960	25,480	0	25,480	-	-	-
Graduate	23,928	0	23,928	11,964	0	11,964	997	0	997
Master of Physician Assistant Program	-	-	-	13,011	0	13,011	-	-	-
Great Valley Graduate Center:									
MBA	25,558	0	25,558	12,779	0	12,779	1,065	0	1,065
All Other Programs	25,558	0	25,558	12,779	0	12,779	1,065	0	1,065
Dickinson Law	52,344	0	52,344	26,172	0	26,172	2,181	0	2,181
Penn State Law	50,400	0	50,400	25,200	0	25,200	2,100	0	2,100
Graduate Assistantships, Fellowships	18,700	0	18,700	9,350	0	9,350	-	-	-
<u>Non-Pennsylvania Residents</u>									
College of Medicine at Hershey:									
Medical	50,960	0	50,960	25,480	0	25,480	-	-	-
Graduate	39,744	0	39,744	19,872	0	19,872	1,656	0	1,656
Master of Physician Assistant Program	-	-	-	13,011	0	13,011	-	-	-
Great Valley Graduate Center:									
MBA	41,360	0	41,360	20,680	0	20,680	1,723	0	1,723
All Other Programs	41,360	0	41,360	20,680	0	20,680	1,723	0	1,723
Dickinson Law	50,400	0	50,400	25,200	0	25,200	2,100	0	2,100
Penn State Law	52,344	0	52,344	26,172	0	26,172	2,181	0	2,181
Graduate Assistantships, Fellowships	18,700	0	18,700	9,350	0	9,350	-	-	-

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 1
Altoona, Berks, Erie, and Harrisburg
Projected 2020-21 Tuition *

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Part-Time Per Credit</u>		
	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	14,718	0	14,718	7,359	0	7,359	613	0	613
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (c)	17,794	0	17,794	8,897	0	8,897	741	0	741
All Other Programs	15,974	0	15,974	7,987	0	7,987	666	0	666
<i>Graduate:</i>									
MBA	-	-	-	-	-	-	947	0	947
Business, Science, IST, EMS, & Engineering (c)	23,750	0	23,750	11,875	0	11,875	990	0	990
All Other Programs	22,296	0	22,296	11,148	0	11,148	929	0	929
Graduate Assistantships, Fellowships	18,700	0	18,700	9,350	0	9,350	-	-	-
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	24,428	0	24,428	12,214	0	12,214	1,018	0	1,018
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (c)	27,976	0	27,976	13,988	0	13,988	1,166	0	1,166
All Other Programs	25,956	0	25,956	12,978	0	12,978	1,082	0	1,082
<i>Graduate:</i>									
MBA	-	-	-	-	-	-	1,468	0	1,468
Business, Science, IST, EMS, & Engineering (c)	30,662	0	30,662	15,331	0	15,331	1,278	0	1,278
All Other Programs	29,222	0	29,222	14,611	0	14,611	1,218	0	1,218
Graduate Assistantships, Fellowships	18,700	0	18,700	9,350	0	9,350	-	-	-

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

**Schedule 1
Abington
Projected 2020-21 Tuition ***

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Part-Time Per Credit</u>		
	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	14,044	0	14,044	7,022	0	7,022	578	0	578
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, Engineering	16,958	0	16,958	8,479	0	8,479	665	0	665
All other programs	15,158	0	15,158	7,579	0	7,579	624	0	624
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	23,750	0	23,750	11,875	0	11,875	990	0	990
All Other Programs	22,296	0	22,296	11,148	0	11,148	929	0	929
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	23,232	0	23,232	11,616	0	11,616	968	0	968
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	26,562	0	26,562	13,281	0	13,281	1,107	0	1,107
All Other Programs	24,566	0	24,566	12,283	0	12,283	1,024	0	1,024
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	30,084	0	30,084	15,042	0	15,042	1,254	0	1,254
All Other Programs	28,640	0	28,640	14,320	0	14,320	1,193	0	1,193

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 1
Brandywine, Hazleton, Lehigh Valley, Schuylkill, York, and World Campus
Projected 2020-21 Tuition *

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	13,988	0	13,988	6,994	0	6,994	576	0	576
Upper Division: (a)									
Junior & Senior:	15,098	0	15,098	7,549	0	7,549	617	0	617
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	23,416	0	23,416	11,708	0	11,708	976	0	976
All Other Programs	22,186	0	22,186	11,093	0	11,093	924	0	924
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	22,978	0	22,978	11,489	0	11,489	957	0	957
Upper Division: (a)									
Junior & Senior	24,030	0	24,030	12,015	0	12,015	1,001	0	1,001
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	29,722	0	29,722	14,861	0	14,861	1,238	0	1,238
All Other Programs	28,406	0	28,406	14,203	0	14,203	1,184	0	1,184

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

** World Campus - applicable rates are PA Resident, Lower Division, Upper Division and Graduate All Other Programs (other program-based rates may apply).

Schedule 1
Beaver, DuBois, Fayette, Greater Allegheny, Mont Alto, New Kensington, and Wilkes-Barre
Projected 2020-21 Tuition *

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Part-Time Per Credit</u>		
	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	13,222	0	13,222	6,611	0	6,611	545	0	545
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, Engineering (c)	14,900	0	14,900	7,450	0	7,450	600	0	600
All other programs	14,272	0	14,272	7,136	0	7,136	588	0	588
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	22,376	0	22,376	11,188	0	11,188	932	0	932
All Other Programs	21,202	0	21,202	10,601	0	10,601	883	0	883
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	21,814	0	21,814	10,907	0	10,907	909	0	909
Upper Division: (a)									
Junior & Senior	23,066	0	23,066	11,533	0	11,533	961	0	961
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	28,292	0	28,292	14,146	0	14,146	1,179	0	1,179
All Other Programs	27,038	0	27,038	13,519	0	13,519	1,127	0	1,127

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

**Schedule 1
Shenango
Projected 2020-21 Tuition ***

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	12,978	0	12,978	6,489	0	6,489	525	0	525
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	14,900	0	14,900	7,450	0	7,450	600	0	600
All Other Programs	14,006	0	14,006	7,003	0	7,003	563	0	563
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	21,042	0	21,042	10,521	0	10,521	877	0	877
All Other Programs	19,942	0	19,942	9,971	0	9,971	831	0	831
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	21,402	0	21,402	10,701	0	10,701	892	0	892
Upper Division: (a)									
Junior & Senior	22,632	0	22,632	11,316	0	11,316	943	0	943
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	27,760	0	27,760	13,880	0	13,880	1,157	0	1,157
All Other Programs	26,528	0	26,528	13,264	0	13,264	1,105	0	1,105

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Footnotes for 2020-21 Tuition Rate Schedules

- (a) The upper division rate will apply to undergraduate students with a minimum of 59.1 credits, regardless of how earned.
- (b) Includes upper division and graduate programs at University Park in the Smeal College of Business (excluding MBA), the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the College of Information Sciences and Technology. Also includes the intercollege programs of Acoustics, Bioengineering, Ecology, Genetics, Integrative Biosciences, Materials, Neuroscience, Operations Research, Physiology, and Plant Biology.
- (c) Includes upper division and graduate programs in the following Erie and Harrisburg departments/schools: School of Science (Erie), School of Business (Erie), School of Engineering and Engineering Technology (Erie), Science/Engineering (Harrisburg), and Business Administration (Harrisburg). Also includes upper division programs in the Altoona and Berks departments of Business and Science. Also includes upper division and graduate programs at Altoona, Berks, Erie, and Harrisburg in the Smeal College of Business, the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the School of Information Sciences and Technology.
- (d) Includes upper division and graduate programs in the following: Abington, Beaver, Brandywine, DuBois, Fayette, Greater Allegheny, Hazleton, Lehigh Valley, Mont Alto, New Kensington, Schuylkill, Shenango, Wilkes-Barre, Scranton, and York departments of Business and Science. Also includes upper division and graduate programs at Abington, Beaver, Brandywine, DuBois, Fayette, Greater Allegheny, Hazleton, Lehigh Valley, Mont Alto, New Kensington, Schuylkill, Shenango, Wilkes-Barre, Scranton, and York in the Smeal College of Business, the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the School of Information Sciences and Technology.

NOTE: Specific tuition rates for each student by campus, level and program can be accessed at the following web site: <http://tuition.psu.edu>.

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 2
2020-21 Student Initiated Fee
Per Semester

	Fall and Spring 2020-21		
	9 or More Credits	5 to Less Than 9 Credits	Less Than 5 Credits
Abington	\$249.00	\$187.00	\$77.00
Altoona	249.00	187.00	77.00
Beaver	249.00	187.00	77.00
Berks	249.00	187.00	77.00
Brandywine	249.00	187.00	77.00
DuBois	249.00	187.00	77.00
Erie	249.00	187.00	77.00
Fayette	249.00	187.00	77.00
Great Valley	128.00	96.00	40.00
Greater Allegheny	249.00	187.00	77.00
Harrisburg	249.00	187.00	77.00
Hazleton	249.00	187.00	77.00
Lehigh Valley	249.00	187.00	77.00
Mont Alto	249.00	187.00	77.00
New Kensington	249.00	187.00	77.00
Schuylkill	249.00	187.00	77.00
Scranton	249.00	187.00	77.00
Shenango	191.00	143.00	59.00
University Park	265.00	199.00	82.00
Wilkes-Barre	191.00	143.00	59.00
York	249.00	187.00	77.00
Dickinson Law	91.00	68.00	28.00
Penn State Law	290.00	218.00	90.00
Hershey (non-medical)	36.00	27.00	11.00
Hershey (medical)	72.00	charge per academic year	

Revised Proposal of Residence Hall Room Rates and Undergraduate Apartment Rates*Rate/Person/Semester*

Room Description	Number of Occupants	2019/20 Rate	2020/21 Rate (Approved February 2020)	2020/21 Fall Semester Proposed Rate for Shortened Residency	2020/21 Fall Semester Proposed Rate Change from Approved Rate	2020/21 Spring Semester Rate (Unchanged)
Standard Double	2	\$3,277	\$3,427	\$2,820	(\$607)	\$3,427
Standard Double/Bath	2	3,455	3,614	2,974	(640)	3,614
Renovated Double	2	3,628	3,828	3,150	(678)	3,828
Small Double	2	2,455	2,568	2,113	(455)	2,568
Triple	3	2,950	3,086	2,540	(546)	3,086
Triple/Bath	3	3,280	3,427	2,820	(607)	3,427
Quad	4	2,950	3,086	2,540	(546)	3,086
Quad/Bath	4	3,280	3,427	2,820	(607)	3,427
Quad as Triple	3	3,280	3,427	2,820	(607)	3,427
Standard Single	1	4,460	4,665	3,839	(826)	4,665
Standard Single/Bath	1	4,550	4,760	3,918	(842)	4,760
Renovated Single	1	4,550	4,805	3,955	(850)	4,805
Eastview Single/Bath	1	5,540	5,795	4,769	(1,026)	5,795
Eastview Large Single/Bath	1	5,945	6,220	5,119	(1,101)	6,220
RA Rate	1	2,050	2,155	1,774	(381)	2,155
Standard Double Suite	2	3,875	4,055	3,337	(718)	4,055
Standard Double Suite as Triple	3	3,280	3,427	2,820	(607)	3,427
Standard Single Suite, 1/bedroom	4	4,520	4,730	3,893	(837)	4,730
Double Suite	2	4,160	4,350	3,580	(770)	4,350
Single Suite	1	5,415	5,665	4,662	(1,003)	5,665
University Park, Nittany Apartment						
<i>Rate/Person/Semester*</i>						
2 Bedroom Garden	4	3,975	4,160	3,424	(736)	4,160
4 Bedroom Garden	4	4,460	4,665	3,839	(826)	4,665
4 Bedroom Townhouse	4	4,630	4,845	3,987	(858)	4,845
Erie, Behrend Apartment						
<i>Rate/Person/Semester*</i>						
2 Bedroom Garden	4	3,975	4,160	3,424	(736)	4,160
Harrisburg & Abington Apartment						
<i>Rate/Person/Semester*</i>						
Apartments-Bedroom Single	4	4,785	5,050	4,156	(894)	5,050
Apartments-Bedroom Double	6	4,210	4,440	3,654	(786)	4,440
Apartments-Bedroom Triple	9	3,790	4,000	3,292	(708)	4,000
Beaver, Greater Allegheny, Hazleton, & Mont Alto						
Standard Double	2	3,090	3,150	2,592	(558)	3,150
Standard Double Suite	2	3,650	3,725	3,066	(659)	3,725
Townhouse Double	2	3,255	3,320	2,732	(588)	3,320

Requests for single occupancy of rooms intended for double occupancy will be priced at 25 percent more than the double occupancy rate for that room type.

Approved University Park Graduate Apartment Rates

2020/21 Rates approved by the Board of Trustees in September 2019

Room Description	2019/20 Rate	2020/21 Rate
University Park, Graduate Family Apartment		
<i>Rate/Month*</i>		
White Course 1 Bedroom	\$1,145	\$1,168
White Course 2 Bedroom	1,295	1,321
White Course 3 Bedroom	1,430	1,459
White Course 3 Bedroom w/2 Bath	1,445	1,474
University Park, Graduate Apartment		
<i>Rate/Person/Month*</i>		
White Course 4 Bedroom	\$920	\$938

**Apartment rate includes utilities*

**Fall Semester 2020
Proposed Board Plan**

Meal Plan	2019/20 Rate	Fall Semester 2020 Proposed Rate	Fall Semester 2020 Proposed Change from 2019/20	Fall Semester 2020 Dining Dollars
Plan 1	\$2,070	\$1,844	(\$226)	\$655
Plan 2	2,399	2,193	(206)	1,004
Plan 3	2,665	2,476	(189)	1,287

**Spring Semester 2021
Approved Board Plan**

Meal Plan	2019/20 Rate	Spring Semester 2021 Approved Rate	Spring Semester 2021 Change from 2019/20	Spring Semester 2021 Dining Dollars
Plan 1	\$2,070	\$2,100	\$30	\$655
Plan 2	2,399	2,449	50	1,004
Plan 3	2,665	2,732	67	1,287

2020/2021

**Room and Board Rate Proposal
Fall Semester 2020
Housing and Food Services**

- Change in Length of Fall Semester Residency
- Revised Annual Budget
- Revised Proposal of Room and Board Rates



FALL SEMESTER 2020

Housing and Food Services is a self-supporting auxiliary enterprise. As such, monies paid by students and guests for food and lodging are the only funds available to pay all operating expenses, building loans, and interest payments as well as costs for major maintenance and facility renewal. Neither state funds nor tuition dollars are used for construction, maintenance of facilities, or the operations of the housing and dining program.

The room and board charges for Fall Semester 2020 and Spring Semester 2021 were approved by the Board of Trustees on February 21, 2020.

As a result of the announcement on June 14, 2020 that campus-based, residential instruction for Fall Semester will end on November 20, 2020, with the remainder of the semester – including final examinations – being delivered remotely and online, residence halls will close effective November 22, 2020.

The previously approved room and board charges for Fall Semester 2020 will need to be reduced to reflect the reduction in the length of on-campus residency for the semester.

The rate changes for Fall Semester 2020 will reduce the amount of budgeted revenue for the fiscal year. Budgeted expenses have also been revised to reflect more up-to-date information.

Revised Annual Budget
HFS Room and Board Rate Planning

	2019/20 Approved Budget	2020/21 Approved Budget	2020/21 Revised Budget	Change from Approved to Revised Budget
Revenue	\$252,786,000	\$257,555,000	\$232,922,000	(24,633,000)
Food	28,483,000	29,050,000	26,194,000	(2,856,000)
Payroll and Related	58,969,000	61,198,000	57,398,000	(3,800,000)
Utilities	17,991,000	18,135,000	17,477,000	(658,000)
Maintenance, Supplies, Services	26,236,000	26,573,000	27,527,000	954,000
Residence Life Programming	13,562,000	13,997,000	12,911,000	(1,086,000)
Subtotal	\$145,241,000	\$148,953,000	\$141,507,000	(7,446,000)
Operating Margin	\$107,545,000	\$108,602,000	\$91,415,000	(17,187,000)
University Administrative Fee	12,300,000	12,000,000	9,000,000	(3,000,000)
Deferred Maintenance & Capital	47,827,000	45,342,000	31,155,000	(14,187,000)
Debt Service	47,418,000	51,260,000	51,260,000	0
Subtotal	\$107,545,000	\$108,602,000	\$91,415,000	(17,187,000)
Net Margin	\$0	\$0	\$0	\$0

Revised Proposal of Residence Hall Room Rates and Undergraduate Apartment Rates*Rate/Person/Semester*

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Renovated Double	2	3,628	3,828	3,150	(678)	3,828
Small Double	2	2,455	2,568	2,113	(455)	2,568
Triple	3	2,950	3,086	2,540	(546)	3,086
Triple/Bath	3	3,280	3,427	2,820	(607)	3,427
Quad	4	2,950	3,086	2,540	(546)	3,086
Quad/Bath	4	3,280	3,427	2,820	(607)	3,427
Quad as Triple	3	3,280	3,427	2,820	(607)	3,427
Standard Single	1	4,460	4,665	3,839	(826)	4,665
Standard Single/Bath	1	4,550	4,760	3,918	(842)	4,760
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RA Rate	1	2,050	2,155	1,774	(381)	2,155
Standard Double Suite	2	3,875	4,055	3,337	(718)	4,055
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Apartments-Bedroom Triple	9	3,790	4,000	3,292	(708)	4,000
Beaver, Greater Allegheny, Hazleton, & Mont Alto						
Standard Double	2	3,090	3,150	2,592	(558)	3,150
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Approved University Park Graduate Apartment Rates

2020/21 Rates approved by the Board of Trustees in September 2019

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<i>Rate/Month*</i>		
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University Park, Graduate Apartment		
<i>Rate/Person/Month*</i>		
White Course 4 Bedroom	\$920	\$938

**Apartment rate includes utilities*
Fall Semester 2020
Proposed Board Plan

Meal Plan	2019/20 Rate	Fall Semester 2020 Proposed Rate	Fall Semester 2020 Proposed Change from 2019/20	Fall Semester 2020 Dining Dollars
Plan 1	\$2,070	\$1,844	(\$226)	\$655
Plan 2	2,399	2,193	(206)	1,004
Plan 3	2,665	2,476	(189)	1,287

Spring Semester 2021
Approved Board Plan

Meal Plan	2019/20 Rate	Spring Semester 2021 Approved Rate	Spring Semester 2021 Change from 2019/20	Spring Semester 2021 Dining Dollars
Plan 1	\$2,070	\$2,100	\$30	\$655
Plan 2	2,399	2,449	50	1,004
Plan 3	2,665	2,732	67	1,287