

**THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES**

**COMMITTEE ON FINANCE, BUSINESS AND CAPITAL PLANNING
MINUTES OF MEETING
VOLUME FBCP 31**

May 7, 2020

A telephonic meeting of the Committee on Finance, Business & Capital Planning was held beginning at 2:00 p.m.

The following committee members, constituting a quorum, were present: Abe Amoros, Valerie Detwiler, Lynn Dietrich, Barbara Doran, Robert Fenza, Abe Harpster, Alex Hartzler, Mary Lee Schneider, and Brandon Short.

Ex-Officio member Mark Dambly, Faculty Representative Elizabeth Seymour and the following administration members were also present Eric Barron, Madeline Cantu, Joseph Doncsecz, Jennifer Eck, David Gray, Frank Guadagnino, Shannon Harvey, Nick Jones, Kurt Kissinger, Mary Lou Ortiz, Bill Sitzabee, and Crystal Straw.

The meeting was called to order by Chair Mary Lee Schneider. Chair Schneider advised the Committee that actions and recommendations by the Committee would be reported to the full Board of Trustees for their consideration at the May 8, 2020 meeting.

The Committee unanimously approved the minutes of the February 20 and March 19 meetings of the Committee. Note: An edit will be made to the March 19 minutes to reflect Lynn Dietrich's attendance.

The Committee unanimously approved the following resolution for the Proposed Naming of the Proposed Art Museum "Palmer Museum of Art," University Park:

RESOLVED, That, subject to all necessary approvals and final construction approval, the proposed art museum at University Park is named "Palmer Museum of Art."

The Committee unanimously approved the following resolution for the Proposed Revised Tuition Schedule for 2020 Summer Semester:

RESOLVED, That in an attempt to mitigate the financial hardship of students and families, due to the special circumstances of this summer session, tuition schedules for the 2020 summer sessions be revised to the levels set forth in Appendix I hereto.

(See Appendix I)

The Committee unanimously approved the following resolution for the Consideration of Proposed Interim Operating Budget for the University for the Fiscal Year Beginning July 1, 2020:

RESOLVED, That pending adoption of a new budget to reflect clarification of the amount and form of the State appropriation, and subsequent decisions regarding the amount of tuition charges, adjustments to salaries, wages, and employee benefits, and provisions for fuel and utilities and other cost increases, the Board of Trustees approves continuation for the interim period beginning July 1, 2020, total budget amounts at the level of the adjusted 2019-20 budget as follows:

	University Park and Other Locations	College of Medicine	Pennsylvania College of Technology	Total University
General Funds	\$ 2,574,575,000	\$ 203,399,000	\$ 115,038,000	\$ 2,893,012,000
Agricultural Federal Funds	22,905,000			22,905,000
Restricted Funds	617,235,000	115,000,000	12,435,000	744,670,000
Auxiliary Enterprises ^a	471,355,000	3,623,000	29,853,000	504,831,000
Total	\$ 3,686,070,000	\$ 322,022,000	\$ 157,326,000	\$ 4,165,418,000
Penn State Health System				2,687,673,000
Total Funds				\$ 6,853,091,000

^a Includes increase in room and board charges as approved by the Board of Trustees, February 21, 2020.

Informational reports on the following items were presented.

- ERP/ SIMBA Update Pre-Launch – Joe Doncsecz & Mary Lou Ortiz

The Committee on Finance, Business & Capital Planning meeting was adjourned at 2:38 p.m.

Respectfully submitted,

Crystal K. Straw
Assistant Secretary
Board of Trustees

University Park (Tier 3)
Proposed Summer 2020 Tuition Rates

	<u>Full-Time Per Semester</u>	<u>Part-Time Per Credit</u>
<u>Pennsylvania Residents:</u>		
Undergraduate:		
Lower Division including Associate:		
Freshmen & Sophomores	6,994	576
Upper Division:		
Juniors & Seniors:		
Business, Science, IST, EMS, & Engineering Programs	7,549	617
Nursing	7,549	617
All Other Programs	7,549	617
Graduate:		
MBA	13,032	1,086
Business, Science, IST, EMS, & Engineering Programs	11,364	947
All Other Programs	10,668	889
Graduate Assistantships, Fellowships *	8,882	-
PhD Dissertation Fee (601/611):		
With (or without) Courses for Audit	2,050	-
With Courses for Credit	2,900	-
 <u>Non-Pennsylvania Residents:</u>		
Undergraduate:		
Lower Division including Associate:		
Freshmen & Sophomores	11,489	957
Upper Division:		
Juniors & Seniors:		
Business, Science, IST, EMS, & Engineering Programs	12,015	1,001
Nursing	12,015	1,001
All Other Programs	12,015	1,001
Graduate:		
MBA	20,808	1,734
Business, Science, IST, EMS, & Engineering Programs	18,864	1,572
All Other Programs	18,144	1,512
Graduate Assistantships, Fellowships *	8,882	-
PhD Dissertation Fee (601/611):		
With (or without) Courses for Audit	2,050	-
With Courses for Credit	2,900	-

*Graduate Assistantships, Fellowships rate is for entire Summer semester

**Penn State Altoona, Abington, Berks, Erie and Harrisburg (Tier 3)
Proposed Summer 2020 Tuition Rates**

	<u>Full-Time Per Semester</u>	<u>Part-Time Per Credit</u>
<u>Pennsylvania Residents:</u>		
Undergraduate:		
Lower Division including Associate:		
Freshmen & Sophomores	6,994	576
Upper Division:		
Juniors & Seniors:		
Business, Science, IST, EMS, & Engineering Programs	7,549	617
All Other Programs	7,549	617
Graduate:		
MBA	-	900
Business, Science, IST, Engineering Programs	11,292	941
All Other Programs	10,596	883
Graduate Assistantships, Fellowships *	8,882	-
PhD Dissertation Fee (601/611):		
With (or without) Courses for Audit	2,050	
With Courses for Credit	2,900	
 <u>Non-Pennsylvania Residents:</u>		
Undergraduate:		
Lower Division including Associate:		
Freshmen & Sophomores	11,489	957
Upper Division:		
Juniors & Seniors:		
Business, Science, IST, EMS, & Engineering Programs	12,015	1,001
All Other Programs	12,015	1,001
Graduate:		
MBA	-	1,395
Business, Science, IST, EMS, & Engineering Programs	14,292	1,191
All Other Programs	13,596	1,133
Graduate Assistantships, Fellowships *	8,882	-
PhD Dissertation Fee (601/611):		
With (or without) Courses for Audit	2,050	
With Courses for Credit	2,900	

*Graduate Assistantships, Fellowships rate is for entire Summer semester

**Brandywine, Hazleton, Lehigh Valley, Schuylkill, Scranton, and York (Tier 5)
Proposed Summer 2020 Tuition Rates**

	Full-Time Per Semester	Part-Time Per Credit
<u>Pennsylvania Residents:</u>		
Undergraduate:		
Lower Division including Associate:		
Freshmen & Sophomores	6,489	525
Upper Division:		
Juniors & Seniors:	7,003	563
Graduate:		
Business, Science, IST, EMS, & Engineering Programs	11,124	927
All Other Programs	10,536	878
<u>Non-Pennsylvania Residents:</u>		
Undergraduate:		
Lower Division including Associate:		
Freshmen & Sophomores	10,701	892
Upper Division:		
Juniors & Seniors:	11,316	943
Graduate:		
Business, Science, IST, EMS, & Engineering Programs	14,112	1,176
All Other Programs	13,500	1,125

**Beaver, DuBois, Fayette, Greater Allegheny, Mont Alto, New Kensington, Shenango, Wilkes-Barre (Tier 5)
Proposed Summer 2020 Tuition Rates**

	Full-Time Per Semester	Part-Time Per Credit
<u>Pennsylvania Residents:</u>		
Undergraduate:		
Lower Division including Associate:		
Freshmen & Sophomores	6,489	525
Upper Division:		
Juniors & Seniors:	7,003	563
Graduate:		
Business, Science, IST, EMS, & Engineering Programs	9,996	833
All Other Programs	9,468	789
 <u>Non-Pennsylvania Residents:</u>		
Undergraduate:		
Lower Division including Associate:		
Freshmen & Sophomores	10,701	892
Upper Division:		
Juniors & Seniors	11,316	943
Graduate:		
Business, Science, IST, EMS, & Engineering Programs	13,188	1,099
All Other Programs	12,600	1,050

**World Campus (Tier 4)
Proposed Summer 2020 Tuition Rates**

	Full-Time Per Semester	Part-Time Per Credit
Undergraduate:		
Lower Division including Associate:		
Freshmen & Sophomores	6,611	545
Upper Division:		
Juniors & Seniors:		
All Other Programs	7,136	588
Graduate:		
All Other Programs	10,536	878

*Priced-to-Market programs excluded, see worldcampus.psu.edu for more information on tuition rates for those programs

**Medicine, Law, and Great Valley School of Graduate Professional Studies
Proposed Summer 2020 Tuition Rates**

	<u>Full-Time Per Semester</u>	<u>Part-Time Per Credit</u>
<u>Pennsylvania Residents:</u>		
College of Medicine at Hershey:		
Medical	25,480	-
Graduate	11,364	947
Master of Physician Assistant Program	13,011	-
PhD Dissertation Fee (601/611):		
With (or without) Courses for Audit	2,050	-
With Courses for Credit	2,900	-
Great Valley Graduate Center:		
MBA	12,144	1,012
All Other Programs	12,144	1,012
Dickinson Law	26,172	2,181
Penn State Law	25,200	2,100
Graduate Assistantships, Fellowships *	8,882	-
<u>Non-Pennsylvania Residents:</u>		
College of Medicine at Hershey:		
Medical	25,480	-
Graduate	18,864	1,572
Master of Physician Assistant Program	13,011	-
PhD Dissertation Fee (601/611):		
With (or without) Courses for Audit	2,050	-
With Courses for Credit	2,900	-
Great Valley Graduate Center:		
MBA	19,644	1,637
All Other Programs	19,644	1,637
Dickinson Law	26,172	2,181
Penn State Law	25,200	2,100
Graduate Assistantships, Fellowships *	8,882	-

*Graduate Assistantships, Fellowships rate is for entire Summer semester