

**THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES**

**COMMITTEE ON FINANCE, BUSINESS AND CAPITAL PLANNING
MINUTES OF MEETING
VOLUME FBCP 36**

February 18, 2021

A ZOOM meeting of the Committee on Finance, Business & Capital Planning was held on February 18, 2021 beginning at 12:30 p.m.

The following committee members, constituting a quorum, were present: Mark Dambly, Valerie Detwiler, Lynn Dietrich, Barbara Doran, Robert Fenza, Abe Harpster, Alex Hartzler, Anthony Lubrano, Mary Lee Schneider, and Brandon Short.

Ex-Officio member Matt Schuyler, Faculty Representative Elizabeth Seymour, Student Representative Lexy Pathickal and the following administration members were also present Eric Barron, Sandy Barbour, Madeline Cantu, Joe Cullen, Joseph Doncsecz, Stephen Dunham, Jennifer Eck, Lorraine Goffe, Frank Guadagnino, Lynn Holleran, Shannon Harvey, Tracy Irvin, Nick Jones, Kurt Kissinger, Zack Moore, Mary Lou Ortiz, Tom Penkala, Scott Sidwell, Bill Sitzabee, Crystal Straw, and Sara Thorndike.

The meeting was called to order by Chair Mary Lee Schneider. Chair Schneider advised the Committee that actions and recommendations by the Committee would be reported to the full Board of Trustees for their consideration at the February 19, 2021 meeting.

The Committee unanimously approved the minutes of the November 12, 2020, December 7, 2020, and January 6, 2021 meetings of the Committee.

By a vote of ten-to-one, with Trustee Lubrano dissenting, the Committee approved the following resolutions for the Proposed Final Plan Approval and Authorization to Expend Funds, Lasch Football Building Renovation and Addition – Phase I, University Park:

RESOLVED, That the final plans for the Lasch Football Building Renovation – Phase I at University Park, as designed by HOK of Philadelphia, Pennsylvania, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project is approved in the amount of \$48,300,000

The Committee unanimously approved the following resolutions for the Proposed Sale of 5 Willow Street, Mont Alto, Franklin County:

RESOLVED, That the Board of Trustees approves the sale of 0.5 acres with building located at 5 Willow Street in Mont Alto, Franklin County, to Michael D. and Diane L. West in the amount of \$121,000.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

Informational reports on the following items were presented.

- Report on Status of Commonwealth Appropriation Request and Coronavirus Response and Relief Supplemental Appropriations Act, or CRRSAA (Zack Moore)
- Operating Risks Associated with Increasing Retirement and Healthcare Costs (Joe Doncsecz and Lorraine Goffe)

The Committee on Finance, Business & Capital Planning meeting was adjourned at 1:36 p.m.

Respectfully submitted,

Crystal K. Straw
Assistant Secretary
Board of Trustees