

**THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES**

**COMMITTEE ON COMPENSATION
MINUTES OF MEETING
VOLUME COMP 18**

August 18, 2017

A meeting of the Committee on Compensation was held, telephonically, on Friday, August 18, 2017, at 11:45 a.m.

The following committee members, constituting a quorum, were present: Committee Vice Chair Kathy Casey, Mark Dambly, Rob Fenza, Ira Lubert, Committee Chair Keith Masser and Matt Schuyler. Eric Barron, Mary Beahm, David Gray, Frank Guadagnino and Tom Poole were also in attendance.

The meeting was called to order by Committee Chair Masser, who noted that the Committee met earlier in executive session to consider the terms of an amended and restated employment contract for James Franklin, head football coach for Penn State.

A motion was made, and seconded, to adopt the contract terms as presented earlier in executive session; and, the motion passed unanimously.

The public meeting was adjourned at 11:51 a.m.

Respectfully submitted,

Janine S. Andrews
Director
Board of Trustees