



Committee on Audit and Risk
Meeting Agenda

Thursday, February 23, 2017
8:30-10:00 a.m.

Room 221, Penn Stater Conference Center Hotel
University Park, PA

Public Session

1. Call to Order (W. Rakowich)
2. Approval of minutes – October 21, 2016 meeting (W. Rakowich)
3. Roles and Responsibilities Matrix (W. Rakowich/D. Heist)
4. Internal Audit Follow Up Report (D. Heist)
5. IT Update – Introduction of Michael Kubit, CIO, and Don Welch, CISO (N. Jones)
6. Risk Management
 - Update on Subcommittee on Risk (D. Cotner/G. Langsdale)
 - Top Five Barriers Facing Higher Education ERM Programs (G. Langsdale)
7. Review and Approval – Deloitte Engagement Letter (J. Doncsecz)
8. Review Annual letter to Deloitte addressing audit partner rotation, record retention of audit work papers, conflict of interest, and fraudulent influence (J. Doncsecz)
9. Adjournment (W. Rakowich)

Seminar/Executive Session: 9:15-10:00 a.m.