

**THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES**

**COMMITTEE ON COMPENSATION
MINUTES OF MEETING
VOLUME COMP 16**

February 23, 2017

A meeting of the Committee on Compensation was held in Room 205, Penn Stater Conference Center Hotel, at 4:40 p.m. on February 23, 2017. [An Executive Session meetings of the Committee to discuss personnel matters occurred immediately prior to the meeting.]

The following committee members, constituting a quorum, were present: Kathy Casey, Committee Vice Chair Mark Dambly, Ira Lubert, Keith Masser, Dan Mead, and Committee Chair Matthew Schuyler. Eric Barron, Susan Basso, Joe Doncsecz, David Gray, Frank Guadagnino and Greg Stoner were also in attendance.

The meeting was called to order by Committee Chair Schuyler, and minutes of the September 15, 2016 meeting were approved.

Operating Guidelines for the Committee were originally approved on January 16, 2014, and requires that executive positions (as defined in Appendix A of the Guidelines) may be amended by the Committee. Susan Basso shared amendments to the executive positions under the Committee's purview. The modifications were to include the Vice President for Information Technology (Tier III) and Senior Associate Vice President for Development (Tier IV); and, to adjust the Vice President for Development and Alumni Relations to Tier III (the position previously, while titled Senior Vice President for Development and Alumni Relations, was Tier II). A motion was made, seconded and unanimously approved to accept these modifications.

The Committee met in executive session prior to the meeting to discuss a modification of a contract for a Tier IIA position, and the Committee voted unanimously to approve the contract amendments as presented earlier in executive session. It was noted that the full Board would be informed of the modifications, and a public announcement would be made regarding the changes.

Lastly, the Committee heard a presentation by Susan Basso and Greg Stoner on executive benefits. This presentation provided an overview of current executive benefits, recruitment challenges given the current benefits, and next steps of consideration.

The public meeting was adjourned at 5:00 p.m.

Respectfully submitted,

Janine S. Andrews
Director
Board of Trustees