

**THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES**

**COMMITTEE ON FINANCE, BUSINESS AND CAPITAL PLANNING
MINUTES OF MEETING
VOLUME FBCP 23**

November 8, 2018

A meeting of the Committee on Finance, Business & Capital Planning was held in was held in Room 207 of the Penn Stater Conference Center Hotel in State College, Pennsylvania, beginning at 4:30 p.m.

The following committee members, constituting a quorum, were present: Donald Cotner, Valerie Detwiler, Barbara Doran, Robert Fenza, Abe Harpster, Alex Hartzler, Bill Oldsey, Brandon Short and Mary Lee Schneider.

Ex-Officio member Mark Dambly, Faculty Representative Michael Bérubé, Student Representative Cody Heaton, and the following administration members were also present: Sandy Barbour, Eric Barron, Madeline Cantu, Joseph Doncsecz, Jennifer Eck, David Gray, Frank Guadagnino, Nicholas Jones, Kurt Kissinger, Mary Lou Ortiz, Bill Sitzabee, Greg Stoner and Crystal Straw.

The meeting was called to order by Chair Mary Lee Schneider. Chair Schneider advised the Committee that actions and recommendations by the Committee would be reported to the full Board of Trustees for their consideration at the November 9, 2018 meeting.

The Committee unanimously approved the minutes of the September 13 meeting of the Committee.

The Committee unanimously approved the following resolutions for the Conflict of Interest – Approval of Lease Renewal with PSRP Developers, Inc:

WHEREAS, Kurt A. Kissinger, associate vice president for finance and business, serves as the responsible official for exercising due diligence in exploring alternatives in real estate matters in accordance with Article VIII, Section 8.05 (a) of the Bylaws of the University; and

WHEREAS, The responsible official has evaluated both on and off- campus office space alternatives for the above described lease in consideration of price, quality, amenities, accessibility and timing of availability, among others; and

WHEREAS, The responsible official has concluded that 101 Innovation Boulevard, Suites 100, 110, 213 and 215 presents the best alternative to meet the ongoing office space needs of the Donald P. Bellisario College of Communications and that it is in the best interests of the University to enter into the lease renewal on the terms proposed;

THEREFORE BE IT RESOLVED, That the proposal to extend the current lease at 101 Innovation Boulevard, Suites 100,110, 213, and 215 with PSRP Developers, Inc., totaling 12,413 square feet at the annual base rent of \$242,616 plus annual CPI escalation until April 30, 2021, is hereby approved.

The Committee unanimously approved the following resolutions for the Proposed Appointment of an Architect, Taxiway A Rehabilitation, University Park Airport:

RESOLVED, That the Officers of the University are authorized to employ Mead & Hunt, of Middleton, Wisconsin, to design the Taxiway A Rehabilitation at University Park Airport.

FURTHER BE IT RESOLVED, Final plans for the project will be brought to the Board of Trustees for approval when designed and costs have been established.

The Committee unanimously approved the following resolutions for the Proposed Appointment of an Architect, Allied Health Building, Penn State Mont Alto:

RESOLVED, That the Officers of the University are authorized to employ Hord Coplan Macht, Inc. of Baltimore, Maryland, to design the Allied Health Building, Penn State Mont Alto.

FURTHER BE IT RESOLVED, Final plans for the project will be brought to the Board of Trustees for approval when designed and costs have been established.

Informational reports on the following items were presented.

- Enterprise Resource Planning Project Updates – SIMBA and WorkLion – David Gray, Joe Doncsecz and Mary Lou Ortiz
- Risk Oversight Report – Increasing Healthcare Costs – David Gray and Greg Stoner
- Affordability Task Force: Huron Report Follow-up – Mary Lee Schneider and David Gray

The Committee on Finance, Business & Capital Planning meeting was adjourned at 5:40 p.m.

The Committee then went into executive session to discuss privileged matters.

Respectfully submitted,

Crystal K. Straw
Assistant Secretary
Board of Trustees