

10:15 a.m. -

1. **Roll Call**

2. **Approval of the Minutes of Previous Meetings**

Will the Board of Trustees approve the minutes of the meeting of the Board held on November 6, 2009; and the minutes of the Executive Committee meeting of the Board held on December 18, 2009?

3. **Informational Report by the President of the University**

11:15 a.m. -

4. **Overview of the Office of Governmental Affairs**

Dr. Richard D. DiEugenio, Special Assistant to the President for Governmental Affairs, will provide an overview of the activities of the Office of Governmental Affairs.

The following agenda item was presented to the Trustees as a white sheet item at the meeting.
Proposed Resolutions In Recognition Of 2009 NCAA Championship Nittany Lions Women's Volleyball Team

Will the Board of Trustees adopt the following resolutions:

WHEREAS, the 2009 Nittany Lions Women's Volleyball Team received the ultimate recognition for an intercollegiate athletic team by capturing its fourth National Collegiate Athletic Association (NCAA) Championship title,

WHEREAS, by capturing the Championship title in 2007, in 2008, and in 2009, the Nittany Lions Women's Volleyball Teams are the first in NCAA history to win three, consecutive national titles,

WHEREAS, the 2009 Nittany Lions Women's Volleyball Team posted a third consecutive undefeated season in the Big Ten Conference, winning 65 consecutive Big Ten matches at the close of the regular season,

WHEREAS, the performance of the fine student-athletes both on and off the court is truly laudable, and

WHEREAS, it is desirous to recognize the tremendous athletic accomplishments of the student-athletes on the team, the leadership and direction provided by Head Coach Russ Rose, and all others involved in their training and academic guidance including the athletic director, the coaches, the faculty and staff,

THEREFORE, BE IT RESOLVED, That the Board of Trustees of The Pennsylvania State University recognizes and commends all those associated with the 2009 NCAA Championship Nittany Lions Women's Volleyball Team, which serves as a role model for the entire University community and athletic programs nationwide.

FURTHER BE IT RESOLVED, That in addition to the permanent recording, a copy of these resolutions be appropriately transmitted to the members of the 2009 Nittany Lions Women's Volleyball Team and the coaching and support staff on behalf of the members of the Board of Trustees.

1:00 p.m. -

5. Reports from Standing Committees

Discussion of action and/or information items by the Standing Committees for consideration by the Board of Trustees:

A. Committee on Campus Environment - Marianne E. Alexander, Chair

B. Committee on Educational Policy - Samuel E. Hayes, Jr., Chair

1) Discussion of Consent Agenda Items Provided for Information or Approval of the Committee on Educational Policy:

Information Items -

- a) Information on Undergraduate Programs
- b) Information on Graduate Programs

(See Appendix I)

2) Proposed Establishment of a Department of Physical Medicine and Rehabilitation in the College of Medicine

The College of Medicine proposes the formation of a new Department of Physical Medicine and Rehabilitation (PM&R) as an academic and clinical department within the College. The Department of PM&R will promote the expansion of the College's existing clinical programs in inpatient and outpatient rehabilitation, the training of residents and fellows, and research in the discipline of Physical Medicine and Rehabilitation. Its clinical and residency training programs, and Departmental offices, would be housed in the new Penn State Hershey Rehabilitation Hospital now under construction near the College of Medicine campus, and scheduled to open in September of 2010. Its research programs would be located in offices and laboratories within the College of Medicine. Existing physical medicine faculty and clinical programs, now under the auspices of the Departments of Neurology and Orthopaedics, would form the clinical nucleus of the new department, and form the basis for the establishment of a new residency training program. Existing collaborative research programs between the College of Medicine and other colleges at University Park, in this and related fields, would be supported, expanded, and enhanced by the creation of the new academic department.

A comprehensive feasibility study was conducted, feedback was provided from the current department chairs and institute directors, and assessments from external reviewers all support the establishment of a PM&R department. The new department will build on existing strengths of the clinical, educational, and research program, and position the College of Medicine for continued academic growth. The proposed new department would better position Penn State Hershey Medical Center to recruit outstanding faculty in this rapidly growing medical specialty. This will provide the opportunities to better address growing demand for rehabilitation medicine services, and also to develop training programs for medical students and residents interested in a career in this specialty. The proposal has been favorably reviewed by the Faculty Organization and Executive Council in the College of Medicine, and the University Faculty Senate Council.

5. Reports from Standing Committees (Continued)B. Committee on Educational Policy (Continued)2) Proposed Establishment of a Department of Physical Medicine and Rehabilitation in the College of Medicine (Continued)

The Board of Directors of The Milton S. Hershey Medical Center will meet on January 20, 2010. The following resolution will be discussed and, if approved, will be recommended to the Committee on Finance and Physical Plant:

RESOLVED, That the Board of Directors of The Milton S. Hershey Medical Center recommends to the Board of Trustees of The Pennsylvania State University, via the appropriate standing committee, the approval of the establishment of a Department of Physical Medicine and Rehabilitation in the College of Medicine effective immediately.

Will the Committee on Educational Policy recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the Board of Trustees approves the establishment of a Department of Physical Medicine and Rehabilitation in the College of Medicine effective immediately.

3) Pending Legal Matters

An informational report will be presented on pending legal matters relating to policies normally considered by the Committee on Educational Policy.

The following agenda item was presented to the Trustees as a white sheet item at the meeting.
Recommendation for Approval of Administrative Appointment

Will the Committee on Educational Policy recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the Board of Trustees approves President Graham B. Spanier's appointment of Cynthia A. Baldwin as Vice President and General Counsel effective February 15, 2010.

C. Committee on Finance and Physical Plant - Linda B. Strumpf, Chair1) Discussion of Consent Agenda Items Provided for Information or Approval of the Committee on Finance and Physical Plant:

Information Items -

- a) Naming of Rooms, Portions of Buildings and Plazas
- b) Status of Major Construction Programs and Borrowing

Action Items -

- c) Summary of Revisions to Existing Scholarships, Fellowships, Etc.
- d) Acknowledgments of Endowments and Other Major Commitments

(See Appendix II)

2) Proposed Naming of the New Softball Field "Beard Field," University Park

The Facilities Naming Committee has recommended that the Board of Trustees name the new softball field at University Park "Beard Field," in recognition of a commitment from William and Lee Beard.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the new softball field at University Park is named the "Beard Field."

(See Appendix III)

3) Proposed Naming of New Child Care Center the "Gary Schultz Child Care Center at Hort Woods," University Park

The Facilities Naming Committee has recommended that the Board of Trustees name the new child care building at University Park the "Gary Schultz Child Care Center at Hort Woods" in honor of Gary C. Schultz, Senior Vice President for Finance and Business Emeritus/Treasurer, who retired effective June 30, 2009.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the new child care building at University Park is named the "Gary Schultz Child Care Center at Hort Woods."

(See Appendix IV)

4) Proposed Renaming of the Arts Building "Theatre Building," University Park

The Facilities Naming Committee has recommended that the Board of Trustees rename the Arts Building at University Park the "Theatre Building," to more accurately reflect the current usage of the building.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the Arts Building at University Park is renamed the "Theatre Building."

(See Appendix V)

5) Proposed Renaming of Various Buildings, Penn State Beaver

The Facilities Naming Committee has recommended that the Board of Trustees rename these buildings at Penn State Beaver to reflect their current usage:

- A. Multi-purpose Building to "Gymnasium"
- B. Study Learning Center to "Student Union Building"
- C. Office Building to "Police Services Building"
- D. Maintenance Building to "Physical Plant Services Building"
- E. Food Service Building to "Dining Commons"

5. **Reports from Standing Committees** (Continued)

C. **Committee on Finance and Physical Plant** (Continued)

5) **Proposed Renaming of Various Buildings, Penn State Beaver** (Continued)

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the various buildings listed at Penn State Beaver be renamed as stated to reflect their current usage:

- A. Multi-purpose Building to "Gymnasium"
- B. Study Learning Center to "Student Union Building"
- C. Office Building to "Police Services Building"
- D. Maintenance Building to "Physical Plant Services Building"
- E. Food Service Building to "Dining Commons".

(See Appendix VI)

6) **Proposed Authorization to Engage Deloitte & Touche**

The Subcommittee on Audit of the Committee on Finance and Physical Plant will meet in January. The following resolution will be discussed and, if approved, will be recommended to the Committee on Finance and Physical Plant:

RESOLVED, That the Subcommittee on Audit recommends to the Committee on Finance and Physical Plant that the officers of the University be authorized to engage Deloitte & Touche, Certified Public Accountants, for the Audit of the accounts for the University for the year ending June 30, 2010.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the Officers of the University are authorized to engage Deloitte & Touche, Certified Public Accountants, for the audit of the accounts of the University for the year ending June 30, 2010.

7) **Proposed Final Plans and Authorization to Award Contracts, Gary Schultz Child Care Center at Hort Woods, University Park**

The University intends to construct a new state of the art building to serve the University Park community's child care needs. This new facility will replace the Child Development Laboratory in Henderson South, which will be demolished as part of the future addition to that building.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolutions:

5. **Reports from Standing Committees** (Continued)C. **Committee on Finance and Physical Plant** (Continued)7) **Proposed Final Plans and Authorization to Award Contracts, Gary Schultz Child Care Center at Hort Woods, University Park** (Continued)

RESOLVED, That the final plans for the new Gary Schultz Child Care Center at Hort Woods, as designed by the firm of Horizon Design of Brookline, Massachusetts, are approved.

BE IT FURTHER RESOLVED, That authorization to obtain bids and award contracts to construct the project be approved at a cost not-to-exceed \$11,000,000 from funds available to the University.

8) **Proposed Final Plans and Authorization to Award Contracts, Classroom Laboratory Building, Penn State Berks**

The University is planning to construct a new classroom laboratory building to accommodate current and expected growth at the Penn State Berks campus. This new building will house Business, Information Sciences and Technology, Engineering, and Hotel, Restaurant, and Institutional Management programs.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the final plans for the new Classroom Laboratory Building, as designed by the firm of RMJM Hillier of Philadelphia, Pennsylvania, are approved.

BE IT FURTHER RESOLVED, That authorization to obtain bids and award contracts to construct the project be approved at a cost not-to-exceed \$25,600,000 from funds available to the University.

9) **Proposed Purchase of Barrett Property, Penn State Mont Alto**

The University has the opportunity to acquire property from Jay A. Barrett at Park Street/Route 233 and Willow Street, Mont Alto Borough, Franklin County. Strategically, the acquisition provides the University with future expansion opportunities and eliminates the possibility of adverse ownership.

The approximate .75 acre undeveloped property adjoins campus property and has been offered to the University for \$135,000, contingent upon the seller completing site improvements. The property has been inspected by campus representatives and the Office of Physical Plant and found to be in acceptable condition.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolutions:

5. Reports from Standing Committees (Continued)**C. Committee on Finance and Physical Plant** (Continued)**9) Proposed Purchase of Barrett Property, Penn State Mont Alto** (Continued)

RESOLVED, That the Board of Trustees approves the acquisition of the property containing approximately .75 acres located at Park Street/Route 233 and Willow Street, Mont Alto Borough, Franklin County, from Jay A. Barrett for \$135,000.

BE IT FURTHER RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

10) Proposed Purchase of Pine Grove Trust Property, Penn State Mont Alto

The University has the opportunity to acquire property from the Pine Grove Trust along Park Street/Route 233, located in Mont Alto Borough and Quincy Township, Franklin County. Strategically, the acquisition provides the University with future expansion opportunities and eliminates the possibility of adverse ownership.

The approximate 3 acre undeveloped property adjoins campus property, and has been offered to the University for \$73,500. The property is being inspected by campus representatives and the Office of Physical Plant.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolutions:

RESOLVED, That the Board of Trustees approves the acquisition of the property containing approximately 3 acres located along Park Street/Route 233, located in Mont Alto Borough and Quincy Township, Franklin County, from the Pine Grove Trust for \$73,500.

BE IT FURTHER RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

11) Photo Report on Selected Construction Projects

A photo report on the progress of selected construction projects will be presented at the meeting.

12) Pending Legal Matters

An informational report will be presented on pending legal matters relating to policies normally considered by the Committee on Finance and Physical Plant.

6. Authorization to Confer Degrees

Will the Board of Trustees authorize the President of the University to confer degrees at the end of the 2010 Spring Semester, Summer Session, and Fall Semester upon those students who have completed at those times the necessary requirements?

7. Proposed Date of Election of Trustees

The *Charter* of the University specifies that the election of trustees shall be held annually, by ballot, on such day and hour during the commencement week and on such day previous to the day for the final public exercises of commencement as from time to time shall be determined by the Board of Trustees.

Spring Commencement in 2010 will be held on Friday, Saturday, and Sunday, May 14, 15, and 16. Meetings of the Board of Trustees have been scheduled for May 14, 2010.

Will the Board of Trustees approve May 13, 2010 as the date for the delegate election of agricultural trustees, and for counting the ballots in the alumni election; and approve May 14, 2010 as the date for the election of business and industry trustees?

8. Proposed 2011 Dates for Meetings of the Board of Trustees

Will the Board of Trustees approve the proposed meeting dates for **2011** as follows (unless otherwise noted, all meetings will be held at University Park):

January 21, 2011	(Friday)
March 17-18, 2011	(Thursday-Friday) - New York, New York
May 13, 2011	(Friday)
July 14-15, 2011	(Thursday-Friday) - Lehigh Valley
September 9, 2011	(Friday)
November 11, 2011	(Friday)

REMINDER: The Board of Trustees approved meeting dates for **2010** as follows:

January 22, 2010	(Friday)
March 18-19, 2010	(Thursday-Friday)
May 14, 2010	(Friday)
July 8-9, 2010	(Thursday-Friday) - DuBois
September 16-17, 2010	(Thursday-Friday)
November 5, 2010	(Friday)

9. Continuation of Special Committee

Article 4, section (4)(a) of the *Bylaws* of the University provides that "A special committee shall act for no more than one year from the date of appointment and shall be considered discharged upon the expiration of said year unless specifically authorized by the Board at the time of its appointment, or from year to year, to act for a longer period." The Board has one special committee at the present time: the Nominating Committee.

Will the Board of Trustees authorize for one year the continuation of the Nominating Committee to recommend to the Board candidates for election to membership on the Executive Committee and to recommend candidates for the rank of Trustee Emeritus(a) in accordance with established guidelines?

10. Selection of Recipients of the 2010 Distinguished Alumni Award

A report of the Distinguished Alumni Award Screening Committee will be presented by James S. Broadhurst, Chairman.

Will the Board of Trustees select, by written ballot, persons to receive the Distinguished Alumni Award in June 2010?

11. Announcements by the Chairman of the Board of Trustees**12. Election of Officers of the Board of Trustees**

Will the Board of Trustees elect officers to the following Board positions for the current year?

President

Vice President

- 1) Secretary
- 2) Associate Secretary
- 3) Assistant Secretaries
- 4) Treasurer
- 5) Assistant Treasurers

- | | |
|-------------------------|--|
| 1) Secretary: | In accordance with the <i>Bylaws</i> of the University, "The President of the University shall be ex officio the Secretary of the Board," and therefore, no election is necessary. |
| 2) Associate Secretary: | Incumbent, Paula R. Ammerman |
| 3) Assistant Secretary: | Incumbent, Carolyn A. Dolbin |
| Assistant Secretary: | Incumbent, Kimberly J. Belcher |
| Assistant Secretary: | Incumbent, Wendy L. Peck |
| 4) Treasurer: | Incumbent, Albert G. Horvath |
| 5) Assistant Treasurer: | Incumbent, Deborah M. Meder |
| Assistant Treasurer: | Incumbent, Susan J. Wiedemer |

1. Information on Undergraduate Programs

A. College of Earth and Mineral Sciences

1) Bachelor of Science in Mineral Economics: Phase Out

The Department of Energy, Environment, and Mineral Economics was closed in 2002. The last student in the major has just graduated. The phase out will have no affect on students or faculty. The phase out will be effective Spring 2010.

2) Bachelor of Science in Industrial Health and Safety: Phase Out

The phase out of the baccalaureate degree in Industrial Health and Safety is an administrative change in which the program will lose its status as a discrete major and will become a new option within the Environmental Systems Engineering major. Students enrolled will be able to complete their degree. No faculty will be affected. The phase out will be effective Spring 2010.

B. Penn State Harrisburg

1) Bachelor of Humanities in American Studies: Phase Out

The Bachelor of Humanities degree in American Studies program will be replaced with the Bachelor of Arts in American Studies that is currently offered at other Commonwealth Campuses. This change is in keeping with the University's preference to integrate programs in which there are few if any substantive curricular distinctions among the programs. Students already enrolled will be able to complete their degrees. No faculty will be affected. The phase out will be effective Spring 2010.

2. Information on Graduate Programs

A. Doctor of Philosophy in Architecture in the College of Arts and Architecture: New Program

The proposal to offer a Ph.D. program in Architecture in the College of Arts and Architecture was approved by the Graduate Council at its October 21, 2009 meeting.

The Ph.D. program in Architecture will be a research-based program supporting a number of areas of research inquiry. Students in the program will acquire background in critical theory, computational methods, design inquiry, and pedagogical topics in architecture. The transdisciplinary nature of the program encourages new exchanges that rethink and redefine the field of architecture, so that graduates will serve in leadership roles at the international level.

B. Master of Professional Studies in Art Education (via the World Campus) in the College of Arts and Architecture: New Program

The proposal to offer a Master of Professional Studies in Art Education (via the World Campus) in the College of Arts and Architecture was approved by the Graduate Council at its November 18, 2009 meeting.

The Master of Professional Studies degree program in Art Education is for professional art educators working throughout the world and provides an opportunity for art and museum education professionals new ways to look at familiar situations for improvement of their teaching. The program requires a total of 30 graduate credits and an action-research culminating project. The Master of Professional Studies program will provide credentials of professional advancement in knowledge of art education theory and practice.

2. Information on Graduate Programs (Continued)

- C. Master of Education in Youth and Family Education in the College of Agricultural Sciences: Change in Name to Master of Education in Applied Youth, Family, and Community Education

The proposal to change the name of the Master of Education in Youth and Family Education to the Master of Education in Applied Youth, Family and Community Education was approved by the Graduate Council at its October 21, 2009 meeting.

The intent of the program name change is to more accurately describe the program, which has an emphasis on the community context in which youth and families live and in which professionals work. Graduate students in the program will be trained to collaborate and develop effective partnerships with community-based organizations; policies that affect families, youth, and communities; and the ecological context of the family unit.

- D. Master of Professional Studies in Turfgrass Management (via the World Campus) in the College of Agricultural Sciences: New Program

The proposal to offer a new Master of Professional Studies in Turfgrass Management (via the World Campus) in the College of Agricultural Sciences was approved by the Graduate Council at its December 9, 2009 meeting.

The Master of Professional Studies degree program in Turfgrass Management is a 30-credit master's degree program that emphasizes a systems approach to turfgrass management; and balances theory and practice. The program requires the completion of a 12-credit core along with an integrative project that demonstrates the students capability to integrate and apply concepts, principles, analytical techniques, and interpretation skills to problems faced in turfgrass facility management. The program will appeal to managers of turfgrass facilities, including golf courses and professional sports complexes.

- E. Intercollege Master of Professional Studies in Homeland Security (via the World Campus): New Program

The proposal to offer an intercollege Master of Professional Studies in Homeland Security (via the World Campus) was approved by the Graduate Council at its November 18, 2009 meeting.

The Master of Professional Studies degree program in Homeland Security will include five options from which students may choose: 1) Agricultural Biosecurity; 2) Information Security and Forensics; 3) Computer and Network Security; 4) Geo-Spatial Intelligence; and 5) Public Health Preparedness. The mission of the program is to prepare professionals and develop leaders for the field of homeland security. The program requires a minimum of 33 graduate credits including a core of three courses covering homeland security administration policies and programs, ethics and leadership, and violence, threats, terror and insurgency topics.

1. Naming of Rooms, Portions of Buildings and Plazas

The Facilities Naming Committee has made certain recommendations to the President on the naming of rooms, portions of buildings and plazas. In accordance with the Policy on Naming University Facilities, the Board of Trustees is hereby informed that the President has approved the following naming actions:

- A. The Learning Services Lobby in Pattee Library the "Barbara Hackman Franklin Atrium" for a commitment from Barbara Hackman Franklin.
- B. The Knowledge Commons Atrium of Pattee Library the "Knowledge Commons Grand Plaza."
- C. The video suite in the Lasch Football Building the "Bill and Kim Kerlin Video Suite" for a gift commitment from Bill and Kim Kerlin.
- D. The home team locker room in the Women's Softball Stadium the "Fran Vanden Locker Room" for a gift annuity from George and Frances Vanden.
- E. The auditorium of the main hospital building the "Edward P. 'Ted' Junker III Auditorium," in honor of his tenure as Board of Directors chairman and his service to the Medical Center, College of Medicine, and the University.

2. Status of Major Construction Programs and Borrowing

(See Appendix II.1)

3. Summary of Revisions to Existing Scholarships, Fellowships, Etc. (For the period October 12, 2009 through December 18, 2009)

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the conditions governing certain existing scholarships, fellowships, awards, and similar funds previously established at the University be revoked and that the Officers of the University are authorized to put into effect the revised regulations as requested by the donors.

4. Acknowledgments of Endowments and Other Major Commitments

The Committee on Finance and Physical Plant is advised that for the period October 12, 2009, through December 18, 2009, 34 new funds totaling approximately \$3,263,750 were accepted by the University, including scholarships, fellowships, etc. All of these items conform to established University policies and regulations.

For the period September 1, 2009 through October 31, 2009, 42 major commitments were accepted by the University totaling approximately \$19,959,467.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolutions:

RESOLVED, That the Board of Trustees gratefully acknowledges the generous contributions of the many friends of the University in support of endowments, funds, and other major commitments as reported to the Committee on Finance and Physical Plant at its meeting of January 22, 2010.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized to convey the Board's appreciation to these generous benefactors who provide opportunities for many students to receive a quality education.

STATUS OF MAJOR CONSTRUCTION PROGRAMS AND BORROWING

December 31, 2009

Projects in 5-Year Capital Plan

Campus	Project Data		Budget Amount	Commonwealth Funding	BOT Milestones			Construction		Notes
	Project Name				Arch/Eng Selection	Design Plan Approval	Start Date	Completion Date		
Altoona	Misciana Family Center for Performing Arts Addition		\$3,000,000	\$0	01/05	01/09	03/09	12/09	Occupancy scheduled for January 2010.	
Berks	Classroom / Laboratory Building		\$25,700,000	\$0	11/07	01/10	03/10	12/11	Project in design.	
Carlisle	Dickinson School of Law		\$52,100,000	\$25,000,000	09/05	11/07	12/07	12/09	Occupancy scheduled for January 2010.	
Erie	Dobbins Hall Addition and Renovation		\$7,500,000	\$0	05/04	07/09	08/09	06/10	Construction is approximately 30% complete.	
	Robert and Sally Metzgar Alumni & Admissions Welcome Center		\$4,700,000	\$0	N/A	03/09	04/09	05/10	Construction is approximately 60% complete.	
Harrisburg	Residence Hall		\$10,000,000	\$0	03/08	03/09	07/09	08/10	Construction is approximately 20% complete.	
Hershey	Children's Hospital		\$206,500,000	\$14,000,000	11/05	11/09	02/10	09/12	Project out for bid.	
	Support Services Building		\$17,400,000	\$0	01/09	07/10	TBD	TBD	Project in design.	
	Parking Garage Phase II		\$20,300,000	\$0	11/05	11/09	11/09	02/11	Construction is approximately 2% complete.	
University Park	Henderson Bridge (Phase I)		\$46,600,000	TBD	01/08	09/10	09/10	08/12	Project in design.	
	Henderson South (Phase II)		\$56,500,000	TBD	01/08	TBD	TBD	TBD	Project in design to schematic level.	
	Softball Stadium		\$10,200,000	\$0	11/04	03/10	03/10	03/11	Project out for bid.	
	Biological Research Laboratory		\$11,500,000	TBD	11/07	05/10	05/10	05/11	Project in design. Project submitted for NIH Grant.	
	Gary Schultz Child Care Center at Hort Woods		\$11,000,000	\$0	05/08	01/10	02/10	04/11	Project out for bid.	
	Millennium Science Complex		\$215,000,000	\$87,600,000	03/05	09/08	09/08	06/11	Construction is approximately 38% complete.	
	Airport Traffic Control Tower		\$6,400,000	\$0	N/A	09/09	12/09	11/10	Construction is approximately 1% complete.	
	Moore Building Addition		\$29,100,000	\$25,750,000	07/08	05/10	06/10	12/11	Project in design.	

Bold - Completed, *Italics* - Projected

Summary of University Long-Term Debt - \$(000) (excluding PCT)

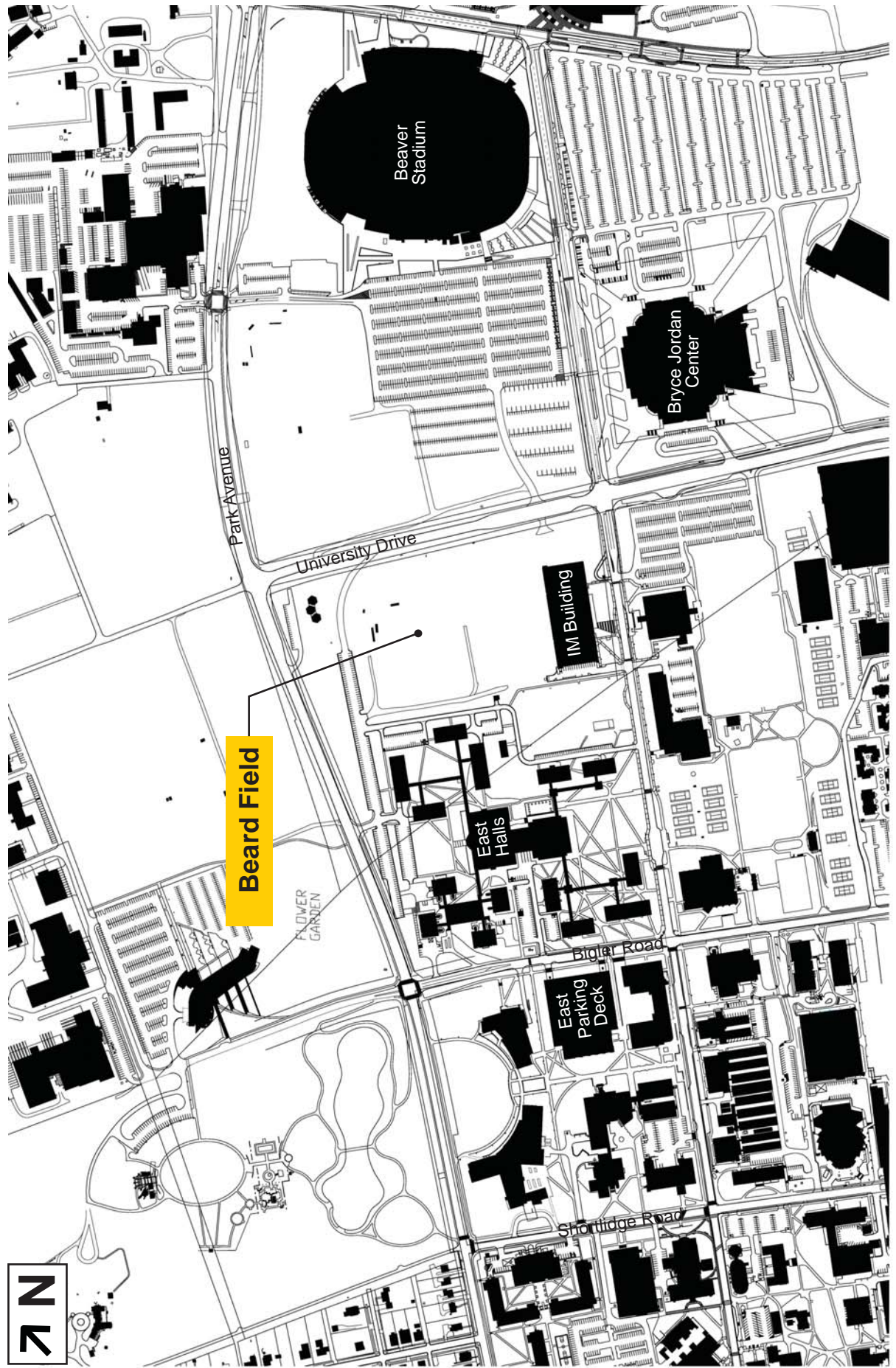
Total bonds, notes and capital leases as of June 30, 2009	\$980,614
Bonds, notes, and capital leases issued year to date fiscal year 2009/10	\$2,000
Year to date principal payments and premium amortizations	(\$23,757)*
Total bonds, notes and capital leases as of December 31, 2009	\$958,857

* Related interest expense totals approximately \$16,152

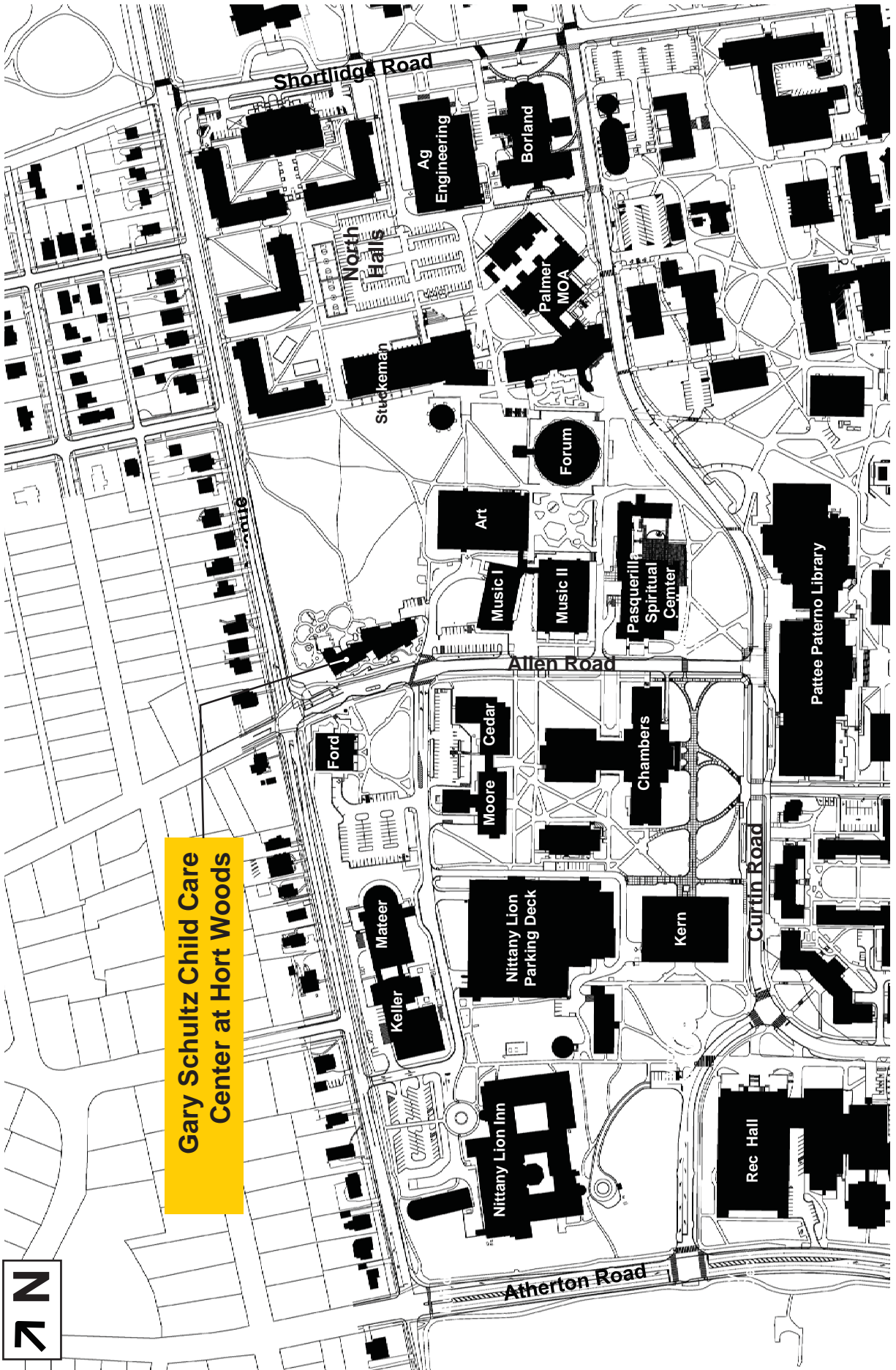
Authorized Borrowing Status - \$(000) (excluding PCT)

Borrowing Authority per May 2007 Board of Trustees	\$600,000
Capital Leases, Bonds, & Notes Issued	(\$149,700)
Future Capitalized Leases & Anticipated Commitments	(\$6,100)
Estimated Authority Remaining	\$444,200

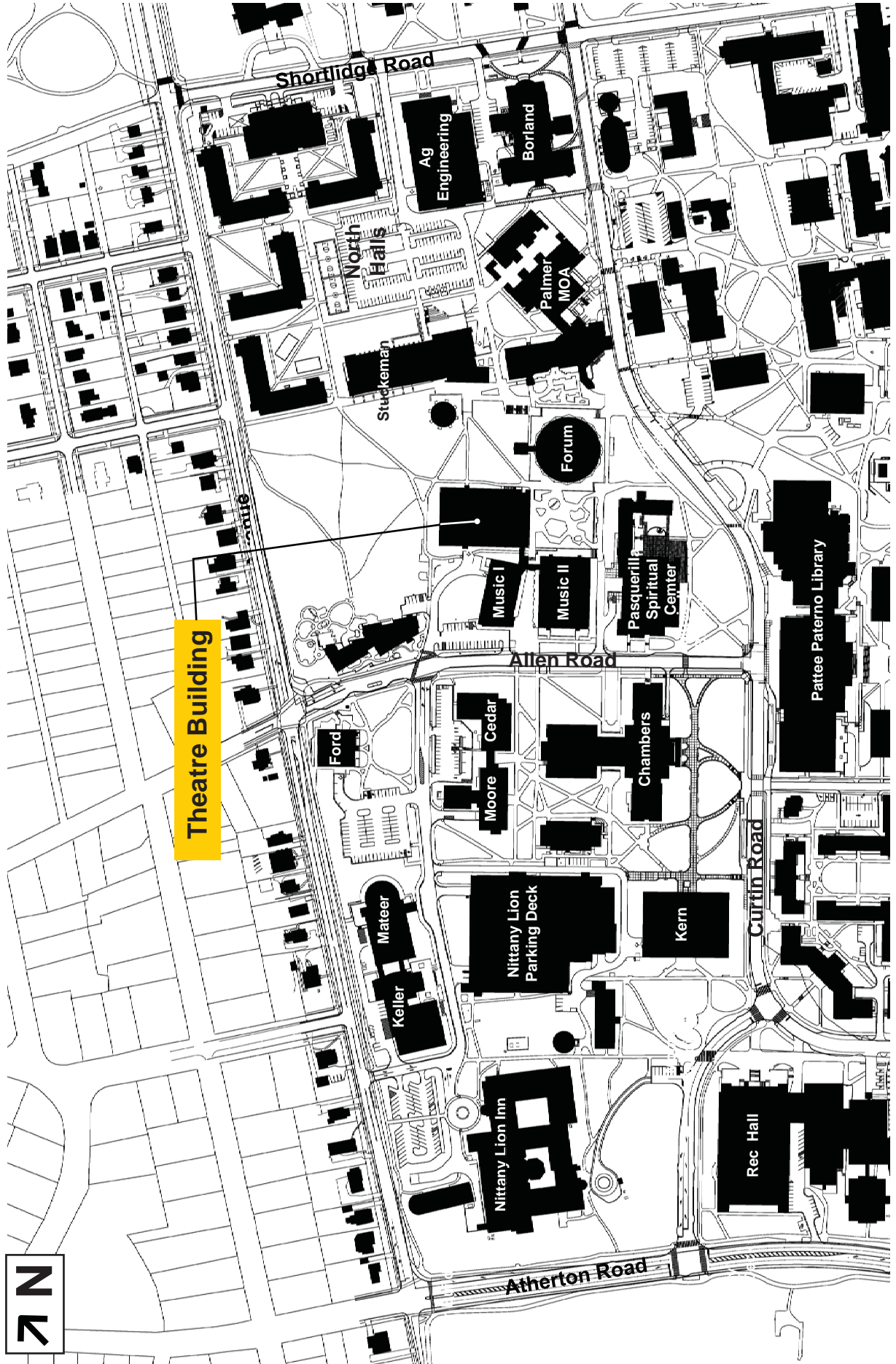
University Park



University Park



University Park



Penn State Beaver

