



Committee on Audit and Risk
Meeting Agenda

Thursday, January 16, 2014
11:00 a.m.-12:00 p.m.

Room 219
The Penn Stater Conference Center Hotel
University Park, PA

1. Call to Order (K. Peetz)
2. Approval of minutes from November 1, 2013 meeting (K, Peetz)
3. Roles and Responsibilities Matrix and Meeting Schedule (K. Peetz/ D. Heist)
4. Update on ERM process and committee assignment (G. Langsdale)
5. Update on Audit Follow-Up Process (D. Heist/D. Gray)
6. Review the following (J. Doncsecz)
 - Engagement letter and scope of Audit
 - Annual letter to Deloitte addressing audit partner rotation, record retention of audit work papers, conflict of interest, and fraudulent influence
7. Executive Session