

Board of Trustees
Committee on Finance, Business and Capital Planning
Minutes of Meeting
Volume FBCP 2
January 16, 2014

A meeting of the Committee on Finance, Business & Capital Planning was held in Room 204 of The Penn Stater Conference Center Hotel, The Pennsylvania State University, University Park, PA, beginning at 9:00 a.m.

The following committee members, constituting a quorum, were present: Mark Dambly, Donald Cotner, Kathleen Casey, Barbara Doran, Keith Masser (Ex officio), William Oldsey, Paul Silvis, and Linda Strumpf.

Faculty Representative Brent Yarnal, student representative Scott Rager, and the following staff members were also present: Rodney Erickson, Susan Basso, Madeline Cantu, Joseph Doncsecz, David Dulabon, Jennifer Eck, David Gray, Frank Guadagnino, Nicholas Jones, Donna Newburg, Greg Scott, Daniel Sieminski, Rachel Smith, and Ford Stryker.

The meeting was called to order by Chairman Dambly. Chair Dambly advised the Committee that actions and recommendations by the Committee would be reported to the full Board of Trustees for their consideration at the January 17, 2014 meeting.

The Committee unanimously approved the minutes of the November 21, 2013 meeting of the Committee.

The Committee reviewed the following consent agenda items and unanimously approved action items i and j.

Consent Agenda Items:

Information Items –

- a) Stadium West Parking Lot Expansion, University Park
- b) Roof Fall Protection at Various Buildings, University Park
- c) Security and Access Control at Various Buildings, University Park
- d) Security and Access Control at Multiple Commonwealth Campuses
- e) Conference Center Building Engineering Suite, Penn State Great Valley
- f) Naming of Rooms, Portions of Buildings, and Plazas
- g) Purchase of Property at 3450 Seventh Street Road, Penn State New Kensington
- h) Status of Major Construction Programs and Borrowing

Action Items –

- i) Summary of Revisions to Existing Scholarships, Fellowships, Etc.
- j) Acknowledgement of Endowments and Other Major Commitments

The proposal for the appointment of an architect for renovation of the Michael Baker Building at Penn State was given by Ford Stryker. The Committee unanimously approved the following resolution:

WHEREAS, That in view of the special nature of this project, the interview process has been conducted by the University's Office of Physical Plant.

RESOLVED, That the Officers of the University are authorized to employ Stantec, Inc. of Butler, Pennsylvania to design the renovation of the Michael Baker Building at Penn State Beaver.

The proposed final plans and authorization to award contracts for the Mueller Building Renovation, the Intramural Building Expansion-Phase Two, and the Burrowes Building Renovation, all at University Park, was given by Ford Stryker. The Committee unanimously approved the following resolutions:

RESOLVED, That the final plans for the Mueller Building Renovation at University Park, as designed by the firm of Stantec, Inc. of Butler Pennsylvania, are approved.

FURTHER BE IT RESOLVED, That authorization to award contracts to construct the project be approved at a cost of \$20,700,000.

RESOLVED, That the final plans for the Intramural Building Expansion – Phase II at University Park, as designed by the firm of Moody Nolan, Inc. of Columbus, Ohio, are approved.

FURTHER BE IT RESOLVED, That authorization to award contracts to construct the project be approved at a cost of \$31,250,000.

RESOLVED, That the final plans for Burrowes Building Renovation at University Park, as designed by the firm of BLT Architects of Philadelphia, Pennsylvania, are approved.

FURTHER BE IT RESOLVED, That the authorization to award contracts to construct the project be approved at a cost of \$37,800,000.

The proposal for ratification of Shaver's Creek Dam rehabilitation at Stone Valley Recreation Area was given by Ford Stryker. The Committee unanimously approved the following resolutions:

WHEREAS, the officers of the University have determined a

rehabilitation of the Shaver's Creek Dam is beneficial to the University,

WHEREAS, funds are available for the rehabilitation,

WHEREAS, project costs have increased to an amount requiring Board of Trustee approval,

RESOLVED, That the total expenditures of \$5,500,000, are authorized for the Shaver's Creek Dam Rehabilitation.

A brief Photo Report on Selected Construction Projects was given by Ford Stryker.

Ford Stryker gave a presentation on the Student Class Gift "We Are".

An update on the Data Center was given by Ford Stryker.

Ford Stryker provided an update on the Philadelphia Navy Yard.

The public session of the Committee on Finance, Business & Capital Planning was adjourned at 10:15 a.m.

The Committee on Finance, Business & Capital Planning then went into executive session.

Respectfully submitted,

Donna J. Newburg
Assistant Secretary
Board of Trustees