

COMP 6-1

Board of Trustees

Committee on Compensation

VOLUME COMP 6

July 10, 2014

A meeting of the Committee on Compensation was held in Room 100 of the Classroom Building, Penn State Schuylkill, Schuylkill Haven, Pennsylvania, on July 10, 2014, beginning at 1:10 p.m.

The following committee members, constituting a quorum, were present: Kathleen Casey, Mark Dambly, Keith Masser, Paul Silvis; and Carl Shaffer participated via telephone. Also in attendance were Jason Adwin (Sibson Consulting), Eric Barron, Susan Basso, Joe Doncsecz, David Gray, Frank Guadagnino, and Nick Jones.

The meeting was called to order by Vice Chair Casey. Minutes from the May 8, 2014 meeting were approved.

Susan Basso noted that the agenda action items for the August and September meetings are documented in the Operating Guidelines. Jason Adwin and Susan Basso discussed that President Barron will be making recommendations for Tier II, III and IV positions in September. It was moved by Mark Dambly and seconded by Paul Silvis that Tier II positions receive one year of severance; the motion passed unanimously. Susan noted that currently for Tier III, the severance policy was not competitive and informed the Committee that it had been changed to six months of severance. Susan further noted that any additional contractual outliers would also be addressed.

The public meeting was adjourned at 1:25 p.m.

Respectfully submitted,

Janine S. Andrews  
Director  
Board of Trustees