

Board of Trustees  
Committee on Finance, Business and Capital Planning  
Minutes of Meeting  
Volume FBCP 4  
July 10, 2014

A meeting of the Committee on Finance, Business & Capital Planning was held in Room 101 of the Classroom Building at Penn State Schuylkill beginning at 10:00 a.m.

The following committee members, constituting a quorum, were present: Mark Dambly, Donald Cotner, Cliff Benson, Barbara Doran, Abraham Harpster, Edward Hintz, and William Oldsey.

Ex Officio Member, Keith Masser, Emeriti Member Edward Junker, Student Representative Danielle Rhubart, and the following staff members were also present: Eric Barron, Susan Basso, Madeline Cantu, Joseph Doncsecz, David Gray, Frank Guadagnino, Nicholas Jones, Donna Newburg, Greg Scott, Rachel Smith, and Ford Stryker.

The meeting was called to order by Chairman Dambly. Chair Dambly advised the Committee that actions and recommendations by the Committee would be reported to the full Board of Trustees for their consideration at the July 11, 2014 meeting.

The Committee unanimously approved the minutes of the May 8, 2014 meeting of the Committee.

The Committee reviewed the following consent agenda items and unanimously approved the two action items: Summary of Revisions to Existing Scholarships, Fellowships, Etc.; Acknowledgments of Endowments and Other Major Commitments.

Consent Agenda Items:

Information Items –

- a) Lighting Rehabilitation, University Park Airport
- b) General Aviation Apron and Site Improvements, University Park Airport
- c) Pattee/Paterno Library Mechanical Improvements, University Park
- d) Lasch Football Building and Pollock Dining Commons Nittany Lion Training Table Renovations, University Park
- e) Computer Building Renovations for Hershey Medical Center and Applied Research Laboratory Data Center Co-location, University Park
- f) Parking and Roadway Repaving, Penn State Erie, The Behrend College
- g) Naming of Rooms, Portions of Buildings, and Plazas
- h) Purchase of Property at 315 Rosedale Avenue, Penn State Harrisburg
- i) Status of Major Construction Programs and Borrowing

Action Items -

- g) Summary of Revisions to Existing Scholarships, Fellowships, Etc.
- h) Acknowledgments of Endowments and Other Major Commitments

The Committee reviewed the proposed contract with SilcoTek and unanimously approved the following resolution:

RESOLVED, That receipt of payment by SilcoTek of \$30,000 to the User Research Facilities (132 Land & Water Building, University Park) for two research scientists at SilcoTek (Min Yuan and James Mattzela) to perform surface analysis and materials characterization tests, followed by a data analysis discussion, is hereby approved.

The proposed Operating Budget for the University for the Fiscal Year Beginning July 1, 2014 was presented by Rachel Smith. The Committee unanimously approved the following resolution:

RESOLVED, That the proposed Operating Budget for the University for the fiscal year beginning July 1, 2014, as shown in Attachment I and Schedules I - V which are attached hereto and made a part hereof, is approved.

The proposed Tuition and Fees Effective 2014 Fall Semester was presented by Rachel Smith. The Committee unanimously approved the following resolution:

RESOLVED, That tuition and fees at all locations are, effective 2014-2015 school year, as shown on the statements attached hereto and which are a part of this resolution.

The proposed appointment of a Design Build Team for the Residence Hall at Penn State Abington was presented by Ford Stryker. The Committee unanimously approved the following resolutions:

RESOLVED, That the Officers of the University are authorized to employ Turner Construction of Philadelphia, Pennsylvania to design and build the Residence Hall at Penn State Abington.

FURTHER BE IT RESOLVED, Final plans for the project will be brought to the Board of Trustees for approval when designed and costs have been established.

The proposed appointment of a Design Build Team for the Residence Hall at Penn State Brandywine was presented by Ford Stryker. The Committee unanimously approved the following resolutions:

RESOLVED, That the Officers of the University are authorized to employ Barton Malow of Baltimore, Maryland and EDIS of Malvern, Pennsylvania Joint Venture, to design and build the Residence Hall at Penn State Brandywine.

FURTHER BE IT RESOLVED, Final plans for the project will be brought to the Board of Trustees for approval when designed and costs have been established.

The proposed appointment of an Architect for the Student Union Building at Penn State Brandywine was presented by Ford Stryker. The Committee unanimously approved the following resolutions:

RESOLVED, That the Officers of the University are authorized to employ Stantec, Inc. of Philadelphia, Pennsylvania as architect for the Student Union at Penn State Brandywine.

The proposed final plans and authorization to expend funds for 300 North Science Park Road Renovations – Phase II at University Park was presented by Ford Stryker. The Committee unanimously approved the following resolutions:

RESOLVED, That the final plans for the 300 Science Park Road Renovations – Phase II, as designed by Office of Physical Plant Design Services, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds to accomplish the project are approved in the amount of \$14,250,000.

The proposed final plans and authorization to expend funds for Luerssen Building Renovations at Penn State Berks was presented by Ford Stryker. The Committee unanimously approved the following resolutions:

RESOLVED, That the final plans for the Luerssen Building Renovations at Penn State Berks, as designed by the firm of Bohlin Cywinski Jackson of Pittsburgh, Pennsylvania, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds to construct the project be approved at a cost of \$15,300,000.

The proposed sale of property at 2927-31 West Chestnut Avenue at Penn State Altoona was presented by Ford Stryker. The Committee unanimously approved the following resolutions:

RESOLVED, That the Board of Trustees approves the sale of .262 acres located at 2927-31 W. Chestnut Avenue, Altoona, Blair County, Pennsylvania, to Emanuel P. Nichols in the amount of \$34,000.

BE IT FURTHER RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

It was noted that the Photo Report on Selected Construction Projects would be given at the July 11, 2014 full Board of Trustees meeting.

The public session of the Committee on Finance, Business & Capital Planning was adjourned at 11:00 a.m.

The Committee on Finance, Business & Capital Planning then went into executive session.

Respectfully submitted,

Donna J. Newburg  
Assistant Secretary  
Board of Trustees

**TAB D**

**THE PENNSYLVANIA STATE UNIVERSITY  
MEETING OF THE BOARD OF TRUSTEES**

**FRIDAY, JULY 11, 2014  
FINANCE, BUSINESS AND CAPITAL PLANNING  
AGENDA ITEM 7  
AGENDA ITEM 8.D.3**

**CONSIDERATION OF PROPOSED OPERATING BUDGET FOR THE  
UNIVERSITY FOR THE FISCAL YEAR BEGINNING JULY 1, 2014**

Will the Board of Trustees adopt the following resolution:

RESOLVED, That the proposed Operating Budget for the University for the fiscal year beginning July 1, 2014, as shown in Attachment I and Schedules I - V which are attached hereto and made a part hereof, is approved.

**THE PENNSYLVANIA STATE UNIVERSITY**  
**2014-15 OPERATING BUDGET**  
**SCHEDULE I**  
**SUMMARY SCHEDULE FOR TOTAL UNIVERSITY**

	(1) Adjusted Budget 2013-14	(2)  Changes	(3)  2014-15 Budget
<b>General Funds:</b>			
Educational & General	\$ 1,748,709,000	\$ 61,245,000	\$ 1,809,954,000
Agric. Research & Cooperative Extension	49,504,000	0	49,504,000
Sub-Total	1,798,213,000	61,245,000	1,859,458,000
College of Medicine	114,823,000	5,762,000	120,585,000
Pennsylvania College of Technology	104,383,000	5,201,000	109,584,000
Total - General Funds	2,017,419,000	72,208,000	2,089,627,000
<b>Federal Funds - Agriculture</b>	21,838,000	0	21,838,000
<b>Restricted Funds (a):</b>			
Educational & General	488,893,000	0	488,893,000
Agric. Research & Cooperative Extension	46,082,000	0	46,082,000
College of Medicine	85,000,000	5,000,000	90,000,000
Pennsylvania College of Technology	15,987,000	13,000	16,000,000
Total - Restricted Funds	635,962,000	5,013,000	640,975,000
<b>Auxiliary Enterprises (b):</b>			
Educational & General (c)	355,209,000	11,969,000	367,178,000
College of Medicine	3,833,000	0	3,833,000
Pennsylvania College of Technology	27,313,000	31,000	27,344,000
Total - Auxiliary Enterprises	386,355,000	12,000,000	398,355,000
<b>TOTAL</b>	<b>\$ 3,061,574,000</b>	<b>\$ 89,221,000</b>	<b>\$ 3,150,795,000</b>
<b>The Milton S. Hershey Medical Center</b>	1,365,716,000	122,263,000	1,487,979,000 (d)
<b>TOTAL UNIVERSITY</b>	<b>\$ 4,427,290,000</b>	<b>\$ 211,484,000</b>	<b>\$ 4,638,774,000</b>

Note: Footnotes follow Schedule V.

THE PENNSYLVANIA STATE UNIVERSITY  
2014-15 OPERATING BUDGET  
SCHEDULE II  
SUMMARY OF EXPENDITURES

	(1) Adjusted Budget 2013-14	(2)  Changes	(3)  2014-15 Budget
<b>GENERAL FUNDS:</b>			
<b>EDUCATIONAL &amp; GENERAL:</b>			
Instruction and Research	\$ 724,801,000	\$ 10,422,000	\$ 735,223,000
Other Public Service	22,427,000	36,000	22,463,000
Academic Support	371,149,000	753,000	371,902,000
Institutional Support	264,266,000	1,765,000	266,031,000
Student Services	121,354,000	3,740,000	125,094,000
Student Aid	48,890,000	4,725,000	53,615,000
Physical Plant Operations	185,775,000	11,168,000	196,943,000
University Contingencies	10,047,000	0	10,047,000
Cost Savings/Internal Reductions	0	(31,433,000) (e)	(31,433,000)
Compensation & Employee Benefits Adj (f)	0	31,790,000	31,790,000
Benefits Cost Increases	0	28,279,000	28,279,000
<b>Total Educational &amp; General (g)</b>	<b>1,748,709,000</b>	<b>61,245,000</b>	<b>1,809,954,000</b>
<b>AGRICULTURAL RESEARCH &amp; COOPERATIVE EXTENSION (h):</b>			
Compensation & Employee Benefits Adj.	0	1,934,000	1,934,000
Program Changes	49,504,000	(1,934,000)	47,570,000
<b>Total Agricultural Research &amp; Cooperative Extension (i)</b>	<b>49,504,000</b>	<b>0</b>	<b>49,504,000</b>
<b>Sub-Total</b>	<b>1,798,213,000</b>	<b>61,245,000</b>	<b>1,859,458,000</b>
<b>COLLEGE OF MEDICINE</b>	<b>114,823,000</b>	<b>5,762,000</b>	<b>120,585,000</b>
<b>PA COLLEGE OF TECHNOLOGY (j)</b>	<b>104,383,000</b>	<b>5,201,000</b>	<b>109,584,000</b>
<b>TOTAL GENERAL FUNDS</b>	<b>\$ 2,017,419,000</b>	<b>\$ 72,208,000</b>	<b>\$ 2,089,627,000</b>

Note: Footnotes follow Schedule V.

**THE PENNSYLVANIA STATE UNIVERSITY**  
**2014-15 OPERATING BUDGET**  
**SCHEDULE III**  
**SUMMARY OF INCOME**

	(1) Adjusted Budget 2013-14	(2)  Changes	(3)  2014-15 Budget
<b>GENERAL FUNDS:</b>			
<b>EDUCATIONAL &amp; GENERAL:</b>			
State Appropriation:			
Educational & General	\$ 214,110,000	\$ 0 (k)	\$ 214,110,000
Transfers	(4,032,000)	0	(4,032,000) (l)
Sub-Total - State Appropriation	210,078,000	0	210,078,000
Tuition and Fees	1,419,543,000	57,472,000 (m)	1,477,015,000
Facilities & Administration and Investment Income	86,515,000	3,500,000	90,015,000
Sales and Services Income	28,174,000	0	28,174,000
Other Income	18,399,000	273,000	18,672,000
Other Transfers	(14,000,000)	0	(14,000,000)
<b>Total Educational &amp; General</b>	<b>1,748,709,000</b>	<b>61,245,000</b>	<b>1,809,954,000</b>
<b>AGRICULTURAL RESEARCH &amp; COOPERATIVE EXTENSION:</b>			
State Appropriation:			
Agric. Research & Cooperative Extension	46,237,000	0 (n)	46,237,000
Transfers	2,581,000	0	2,581,000 (o)
Sub-Total - State Appropriation	48,818,000	0	48,818,000
Sales and Services Income	686,000	0	686,000
<b>Total Agricultural Research &amp; Cooperative Extension</b>	<b>49,504,000</b>	<b>0</b>	<b>49,504,000</b>
<b>Sub-Total</b>	<b>1,798,213,000</b>	<b>61,245,000</b>	<b>1,859,458,000</b>
<b>COLLEGE OF MEDICINE</b>	<b>114,823,000</b>	<b>5,762,000</b>	<b>120,585,000</b>
<b>PA COLLEGE OF TECHNOLOGY (p):</b>			
State Appropriation:			
PA College of Technology	15,584,000	2,000,000 (k)	17,584,000
Transfers	396,000	0	396,000 (q)
Sub-Total - State Appropriation	15,980,000	2,000,000	17,980,000
Tuition and Fees	85,597,000	3,762,000	89,359,000
Other Income	2,806,000	(561,000)	2,245,000
<b>Total PA College of Technology</b>	<b>104,383,000</b>	<b>5,201,000</b>	<b>109,584,000</b>
<b>TOTAL GENERAL FUNDS</b>	<b>\$ 2,017,419,000</b>	<b>\$ 72,208,000</b>	<b>\$ 2,089,627,000</b>

Note: Footnotes follow Schedule V.



**THE PENNSYLVANIA STATE UNIVERSITY**  
**2014-15 OPERATING BUDGET**  
**SCHEDULE IV**  
**SUMMARY OF EXPENDITURES**  
**THE COLLEGE OF MEDICINE AT THE MILTON S. HERSHEY MEDICAL CENTER**

	(1) Adjusted Budget 2013-14	(2)  Changes	(3)  2014-15 Budget
<b>GENERAL FUNDS:</b>			
Instruction and Research	\$ 36,065,000	\$ 3,025,000	\$ 39,090,000
Other Public Service	3,870,000	2,000	3,872,000
Academic Support	12,683,000	487,000	13,170,000
Institutional Support	26,235,000	228,000	26,463,000
Student Services	3,260,000	130,000	3,390,000
Student Aid	2,299,000	50,000	2,349,000
Physical Plant Operations	30,411,000	1,279,000	31,690,000
Compensation & Employee Benefits Adj.	0	1,329,000	1,329,000
Benefits Cost Increases	0	(768,000)	(768,000)
<b>TOTAL GENERAL FUNDS</b>	114,823,000	5,762,000	120,585,000
<b>RESTRICTED FUNDS (r)</b>	85,000,000	5,000,000	90,000,000
<b>AUXILIARY ENTERPRISES (s)</b>	3,833,000	0	3,833,000
<b>TOTAL</b>	\$ 203,656,000	\$ 10,762,000	\$ 214,418,000

Note: Footnotes follow Schedule V.

THE PENNSYLVANIA STATE UNIVERSITY  
2014-15 OPERATING BUDGET  
SCHEDULE V  
SUMMARY OF INCOME  
THE COLLEGE OF MEDICINE AT THE MILTON S. HERSHEY MEDICAL CENTER

	(1) Adjusted Budget 2013-14	(2)  Changes	(3)  2014-15 Budget
<b>GENERAL FUNDS:</b>			
Tuition and Fees	\$ 31,152,000	\$ 2,217,000 (t)	\$ 33,369,000
Facilities & Administration and Investment Income	17,478,000	1,070,000	18,548,000
Academic Support from MSHMC (u)	29,446,000	1,005,000	30,451,000
Sales and Services Income	16,804,000	1,220,000	18,024,000
Other Income	4,888,000	250,000	5,138,000
State Appropriation: Transfers	1,055,000	0	1,055,000 (v)
Other Transfers	14,000,000	0	14,000,000
<b>TOTAL GENERAL FUNDS</b>	114,823,000	5,762,000	120,585,000
<b>RESTRICTED FUNDS (w)</b>	85,000,000	5,000,000	90,000,000
<b>AUXILIARY ENTERPRISES (x)</b>	3,833,000	0	3,833,000
<b>TOTAL</b>	\$ 203,656,000	\$ 10,762,000	\$ 214,418,000

Note: Footnotes follow Schedule V.

## Footnotes for Schedules I - V

### Schedule I:

- (a) Includes Grants, Contracts, Restricted Gifts and Restricted Endowment Income. The Adjusted Budget 2013-14 is based on 2012-13 actual and 2013-14 estimated income. Expenditures are offset directly by income for the same purpose.
- (b) Self-supporting budgets representing sales and services, primarily to individuals. Educational and General Auxiliary Enterprises include Housing and Food Services, Intercollegiate Athletics, Commons Operations, Penn State Hospitality Services, Bryce Jordan Center, and Airport Operations.
- (c) Includes \$8,109,000 from room and board rate increases approved by the Board of Trustees on March 7, 2014, and other adjustments. Expenditures are offset directly by income for the same purpose.
- (d) Total income from the 2014-15 budget for The Milton S. Hershey Medical Center (MSHMC) that was approved by the Finance Committee of the Board of Directors of MSHMC on June 26, 2014.

### Schedule II:

- (e) Cost savings made possible by restructuring post-retirement health care liability, projected savings in health care expenditures due to recent plan design changes, and targeted central budget reductions.
- (f) A salary increase pool of 3.0 percent has been used for merit-based increases, and for market and equity considerations for groups or individuals within the unit.
- (g) Employee benefits expense distributed by function.
- (h) Includes expenditures offset by funding allocated by the Commonwealth and by sales and services income.
- (i) Includes allocated employee benefits for Agricultural Research and Cooperative Extension personnel paid on Federal Funds-Agriculture.
- (j) The Pennsylvania College of Technology (Penn College) is a separate but wholly owned subsidiary of the University administered through the Corporation for Penn State.

### Schedule III:

- (k) State appropriation support will increase by \$2,000,000 or 0.9% more than the 2013-14 level.
- (l) Represents the following transfers: \$1,055,000 to the College of Medicine for redistribution of 2004-05 increase, for graduate and nursing programs, for the prior years' Tuition Challenge Grants, and for a proportionate share of the 1997-98 Special Projects appropriation (which was folded into E&G in the 1998-99 appropriation); \$2,977,000 to other line items for redistribution of 2005-06 and 2004-05 increases; and for a proportionate share of the 1997-98 Special Projects appropriation.

**Schedule III (continued):**

- (m) Includes tuition rate changes for 2014-15 of \$39,567,000, additional tuition income resulting from recent enrollment growth of \$11,183,000 and summer income of \$1,800,000. Also includes income of \$2,750,000 from the implementation of the undergraduate international student fee. Reflects additional income of \$640,000 from the Information Technology Fee, \$817,000 from Student Activities Fee, and \$715,000 from Student Facilities Fee.
- (n) State support will remain constant at the 2013-14 level.
- (o) Represents the following transfers: \$1,018,000 redistribution of 2005-06 increase, \$1,136,000 redistribution of 2004-05 increase and \$427,000 for a proportionate share of the 1997-98 Special Projects appropriation.
- (p) Penn College is a separate but wholly owned subsidiary of the University administered through the Corporation for Penn State.
- (q) Represents the following transfers: \$293,000 redistribution of 2004-05 increase and \$103,000 for a proportionate share of the 1997-98 Special Projects appropriation.

**Schedule IV:**

- (r) Expenditures are offset directly by income for the same purpose.
- (s) Self-supporting budgets representing sales and services, primarily to individuals. These sales and services include student housing. Expenditures are offset directly by income for the same purpose.

**Schedule V:**

- (t) Reflects an annual increase of \$2,430 for in-state medical student tuition. Out-of-state medical student tuition will not increase for 2014-15.
- (u) Reflects funding received by the College of Medicine from The Milton S. Hershey Medical Center (MSHMC).
- (v) Represents the following transfers: for redistribution of 2004-05 increase, for graduate and nursing programs, for the prior years' Tuition Challenge Grants, and for a proportionate share of the 1997-98 Special Projects appropriation (which was folded into E&G in the 1998-99 appropriation).
- (w) Expenditures are offset directly by income for the same purpose.
- (x) Self-supporting budgets representing sales and services, primarily to individuals. These sales and services include housing.

## **TAB E**

### **THE PENNSYLVANIA STATE UNIVERSITY MEETING OF THE BOARD OF TRUSTEES**

#### **FRIDAY, JULY 11, 2014 FINANCE, BUSINESS AND CAPITAL PLANNING AGENDA ITEM 8.D.4**

#### **PROPOSED TUITION AND FEES EFFECTIVE 2014 FALL SEMESTER, THE PENNSYLVANIA STATE UNIVERSITY**

Will the Board of Trustees adopt the following resolution:

RESOLVED, That tuition and fees at all locations are, effective 2014-2015 school year, as shown on the statements attached hereto and which are a part of this resolution.

Schedule 1  
University Park, Hershey, Dickinson, and Great Valley Tuition  
Projected 2014-15 Tuition Rates

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	2013-14	Increase	2014-15	2013-14	Increase	2014-15	2013-14	Increase	2014-15
			Tuition			Tuition			Tuition
<b>Pennsylvania Residents</b>									
<b><u>Undergraduate:</u></b>									
Lower Division including Associate: Freshmen & Sophomore	16,090	482	16,572	8,045	241	8,286	670	21	691
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (b)	18,428	950	19,378	9,214	475	9,689	768	40	807
Nursing	20,772	622	21,394	10,386	311	10,697	866	25	891
All Other Programs	17,396	520	17,916	8,698	260	8,958	725	22	747
<b><u>Graduate:</u></b>									
MBA	22,410	670	23,080	11,205	335	11,540	934	28	962
Business, Science, IST, EMS, & Engineering (b)	19,304	578	19,882	9,652	289	9,941	804	24	828
All Other Programs	18,270	546	18,816	9,135	273	9,408	761	23	784
Great Valley Graduate Center									
Education	17,052	410	17,462	8,526	205	8,731	711	17	728
All Other Programs	21,614	518	22,132	10,807	259	11,066	901	21	922
Graduate Assistantships, Fellowships	15,570	450	16,020	7,785	225	8,010	-	-	-
Dickinson School of Law	41,088	1,632	42,720	20,544	816	21,360	1,712	68	1,780
<b>College of Medicine at Hershey:</b>									
Medical	44,162	2,430	46,592	22,081	1,215	23,296	-	-	-
Graduate (Admitted Fall 2010 and after)	19,304	578	19,882	9,652	289	9,941	804	24	828
Graduate (Admitted before Fall 2010)	18,270	546	18,816	9,135	273	9,408	761	23	784
Master of Physician Assistant Program				-	-	11,667			-
<b>Non-Pennsylvania Residents</b>									
<b><u>Undergraduate:</u></b>									
Lower Division including Associate: Freshmen & Sophomore	28,664	858	29,522	14,332	429	14,761	1,194	36	1,230
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (b)	31,286	1,336	32,622	15,643	668	16,311	1,304	56	1,359
Nursing	33,938	1,014	34,952	16,969	507	17,476	1,414	42	1,456
All Other Programs	30,122	900	31,022	15,061	450	15,511	1,255	38	1,293
<b><u>Graduate:</u></b>									
MBA	35,888	1,074	36,962	17,944	537	18,481	1,495	45	1,540
Business, Science, IST, EMS, & Engineering (b)	32,416	970	33,386	16,208	485	16,693	1,351	40	1,391
All Other Programs	31,246	934	32,180	15,623	467	16,090	1,302	39	1,341
Great Valley Graduate Center									
Education	30,424	730	31,154	15,212	365	15,577	1,268	30	1,298
All Other Programs	34,934	838	35,772	17,467	419	17,886	1,456	35	1,491
Graduate Assistantships, Fellowships	15,570	450	16,020	7,785	225	8,010	-	-	-
Dickinson School of Law	41,088	1,632	42,720	20,544	816	21,360	1,712	68	1,780
<b>College of Medicine at Hershey:</b>									
Medical	51,984	0	51,984	25,992	0	25,992	-	-	-
Graduate (Admitted Fall 2010 and after)	32,416	970	33,386	16,208	485	16,693	1,351	40	1,391
Graduate (Admitted before Fall 2010)	31,246	934	32,180	15,623	467	16,090	1,302	39	1,341
Master of Physician Assistant Program				-	-	11,667	-	-	-

## Schedule 1

## Pennsylvania Residents

**Undergraduate:**

Lower Division including Associate:

Freshmen & Sophomore

Upper Division: (a)

Junior & Senior:

Business, Science, IST, EMS, &amp; Engineering (c)

All Other Programs

**Graduate:**

MBA

MIDA  
Business Science IST EMS & Engineering (C)

**All Other Programs**

## Graduate Assistantships Fellowships

**Schedule 1  
Abington**

**Projected 2014-15 Tuition Rates**

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	2013-14	Increase	2014-15 Tuition	2013-14	Increase	2014-15 Tuition	2013-14	Increase	2014-15 Tuition
<b><u>Pennsylvania Residents</u></b>									
<b><u>Undergraduate:</u></b>									
Lower Division including Associate:									
Freshmen & Sophomore	12,706	306	13,012	6,353	153	6,506	518	17	535
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	14,662	752	15,414	7,331	376	7,707	597	21	618
All Other Programs	13,752	330	14,082	6,876	165	7,041	559	20	579
<b>Graduate:</b>									
Business, Science, IST, EMS, & Engineering (d)	19,304	578	19,882	9,652	289	9,941	804	24	828
All Other Programs	18,270	546	18,816	9,135	273	9,408	761	23	784
Graduate Assistantships, Fellowships	15,570	450	16,020	7,785	225	8,010	-	-	-
<b><u>Non-Pennsylvania Residents</u></b>									
<b><u>Undergraduate:</u></b>									
Lower Division including Associate:									
Freshmen & Sophomore	19,382	466	19,848	9,691	233	9,924	808	19	827
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	21,546	918	22,464	10,773	459	11,232	898	38	936
All Other Programs	20,520	492	21,012	10,260	246	10,506	855	21	876
<b>Graduate:</b>									
Business, Science, IST, EMS, & Engineering (d)	24,984	600	25,584	12,492	300	12,792	1,041	25	1,066
All Other Programs	23,858	572	24,430	11,929	286	12,215	994	24	1,018
Graduate Assistantships, Fellowships	15,570	450	16,020	7,785	225	8,010	-	-	-



Schedule 1

Brandywine, Hazleton, Lehigh Valley, Schuylkill, Worthington Scranton, York, and World Campus \*  
Projected 2014-15 Tuition Rates

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	2013-14		Increase	2013-14		Increase	2013-14		Increase
	Tuition			Tuition			Tuition		
<b><u>Pennsylvania Residents</u></b>									
<b><u>Undergraduate:</u></b>									
Lower Division including Associate:									
Freshmen & Sophomore									
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	12,706	306		13,012	6,353	153	518	17	535
All Other Programs	14,396	0		14,396	7,198	0	579	5	584
	13,752	330		14,082	6,876	165	559	20	579
<b><u>Graduate:</u></b>									
Business, Science, IST, EMS, & Engineering (d)	19,304	578		19,882	9,652	289	804	24	828
All Other Programs	18,270	546		18,816	9,135	273	761	23	784
Graduate Assistantships, Fellowships	15,570	450		16,020	7,785	225	-	-	-
<b><u>Non-Pennsylvania Residents</u></b>									
<b><u>Undergraduate:</u></b>									
Lower Division including Associate:									
Freshmen & Sophomore									
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	19,382	466		19,848	9,691	233	808	19	827
All Other Programs	21,154	0		21,154	10,577	0	881	0	881
	20,520	492		21,012	10,260	246	855	21	876
<b><u>Graduate:</u></b>									
Business, Science, IST, EMS, & Engineering (d)	24,984	600		25,584	12,492	300	1,041	25	1,066
All Other Programs	23,858	572		24,430	11,929	286	994	24	1,018
Graduate Assistantships, Fellowships	15,570	450		16,020	7,785	225	-	-	-

\* World Campus - applicable rates are PA Resident, Lower Division, Upper Division and Graduate All Other Programs (other program-based rates may apply).

**Schedule 1**

**Beaver, DuBois, Fayette, Greater Allegheny, Mont Alto, New Kensington, and Wilkes-Barre  
Projected 2014-15 Tuition Rates**

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	2013-14	Increase	2014-15 Tuition	2013-14	Increase	2014-15 Tuition	2013-14	Increase	2014-15 Tuition
<b><u>Pennsylvania Residents</u></b>									
<b><u>Undergraduate:</u></b>									
Lower Division including Associate:									
Freshmen & Sophomore	12,568	150	12,718	6,284	75	6,359	513	11	524
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	14,396	0	14,396	7,198	0	7,198	579	0	579
All Other Programs	13,604	164	13,768	6,802	82	6,884	553	14	567
<b>Graduate:</b>									
Business, Science, IST, EMS, & Engineering (d)	19,304	578	19,882	9,652	289	9,941	804	24	828
All Other Programs	18,270	546	18,816	9,135	273	9,408	761	23	784
Graduate Assistantships, Fellowships	15,570	450	16,020	7,785	225	8,010	-	-	-
<b><u>Non-Pennsylvania Residents</u></b>									
<b><u>Undergraduate:</u></b>									
Lower Division including Associate:									
Freshmen & Sophomore	19,174	230	19,404	9,587	115	9,702	799	10	809
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	21,154	0	21,154	10,577	0	10,577	881	0	881
All Other Programs	20,300	244	20,544	10,150	122	10,272	846	10	856
<b>Graduate:</b>									
Business, Science, IST, EMS, & Engineering (d)	24,714	296	25,010	12,357	148	12,505	1,030	12	1,042
All Other Programs	23,600	284	23,884	11,800	142	11,942	983	12	995
Graduate Assistantships, Fellowships	15,570	450	16,020	7,785	225	8,010	-	-	-

Schedule 1  
Shenango  
Projected 2014-15 Tuition Rates

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	2013-14	Increase	2014-15 Tuition	2013-14	Increase	2014-15 Tuition	2013-14	Increase	2014-15 Tuition
<b><u>Pennsylvania Residents</u></b>									
<b><u>Undergraduate:</u></b>									
Lower Division including Associate:									
Freshmen & Sophomore	12,474	0	12,474	6,237	0	6,237	504	0	504
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	14,396	0	14,396	7,198	0	7,198	579	0	579
All Other Programs	13,502	0	13,502	6,751	0	6,751	542	0	542
<b>Graduate:</b>									
Business, Science, IST, EMS, & Engineering (d)	18,672	0	18,672	9,336	0	9,336	778	0	778
All Other Programs	17,670	0	17,670	8,835	0	8,835	736	0	736
Graduate Assistantships, Fellowships	15,570	450	16,020	7,785	225	8,010	-	-	-
<b><u>Non-Pennsylvania Residents</u></b>									
<b><u>Undergraduate:</u></b>									
Lower Division including Associate:									
Freshmen & Sophomore	19,030	0	19,030	9,515	0	9,515	793	0	793
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	21,154	0	21,154	10,577	0	10,577	881	0	881
All Other Programs	20,148	0	20,148	10,074	0	10,074	840	0	840
<b>Graduate:</b>									
Business, Science, IST, EMS, & Engineering (d)	24,530	0	24,530	12,265	0	12,265	1,022	0	1,022
All Other Programs	23,424	0	23,424	11,712	0	11,712	976	0	976
Graduate Assistantships, Fellowships	15,570	450	16,020	7,785	225	8,010	-	-	-

### Footnotes for 2014-15 Tuition Rate Schedules

- (a) The upper division rate will apply to undergraduate students with a minimum of 59.1 credits, regardless of how earned.
- (b) Includes upper division and graduate programs at University Park in the Smeal College of Business (excluding MBA), the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the College of Information Sciences and Technology. Also includes the intercollege programs of Acoustics, Bioengineering, Cell and Development Biology, Ecology, Genetics, Integrative Biosciences, Materials, Neuroscience, Operations Research, Physiology, Plant Biology, and Quality and Manufacturing Management.
- (c) Includes upper division and graduate programs in the following Erie and Harrisburg departments/schools: School of Science (Erie), School of Business (Erie), School of Engineering and Engineering Technology (Erie), Science/Engineering (Harrisburg), Business Administration (Harrisburg). Also includes upper division programs in the Altoona and Berks departments of Business and Science. Also includes upper division and graduate programs at Altoona, Berks, Erie, and Harrisburg in the Smeal College of Business, the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the School of Information Sciences and Technology.
- (d) Includes upper division and graduate programs in the following Abington, Beaver, Brandywine, DuBois, Fayette, Greater Allegheny, Hazleton, Lehigh Valley, Mont Alto, New Kensington, Schuylkill, Shenango, Wilkes-Barre, Worthington Scranton, and York departments of Business and Science. Also includes upper division and graduate programs at Abington, Beaver, Brandywine, DuBois, Fayette, Greater Allegheny, Hazleton, Lehigh Valley, Mont Alto, New Kensington, Schuylkill, Shenango, Wilkes-Barre, Worthington Scranton, and York in the Smeal College of Business, the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the School of Information Sciences and Technology.

**NOTE:** Specific tuition rates for each student by campus, level and program can be accessed at the following web site: <http://tuition.psu.edu>.

**Schedule 2**  
**2014-15 Information Technology Fee**  
**Per Semester**

	<b>Fall and Spring 2014-15</b>		
	<b>9 or More Credits</b>	<b>5 to Less Than 9 Credits</b>	<b>Less Than 5 Credits</b>
Abington	\$252.00	\$189.00	\$86.00
Altoona	252.00	189.00	86.00
Beaver	252.00	189.00	86.00
Berks	252.00	189.00	86.00
Brandywine	252.00	189.00	86.00
DuBois	252.00	189.00	86.00
Erie	252.00	189.00	86.00
Fayette	252.00	189.00	86.00
Great Valley	252.00	189.00	86.00
Greater Allegheny	252.00	189.00	86.00
Harrisburg	252.00	189.00	86.00
Hazleton	252.00	189.00	86.00
Lehigh Valley	252.00	189.00	86.00
Mont Alto	252.00	189.00	86.00
New Kensington	252.00	189.00	86.00
Schuylkill	252.00	189.00	86.00
Shenango	252.00	189.00	86.00
University Park	252.00	189.00	86.00
Wilkes-Barre	252.00	189.00	86.00
Worthington Scranton	252.00	189.00	86.00
York	252.00	189.00	86.00
World Campus	252.00	189.00	86.00
Dickinson - Carlisle	252.00	189.00	86.00
Dickinson - University Park	252.00	189.00	86.00
Hershey (non-medical)	252.00	189.00	86.00
Hershey (medical)	327.00	Charge per Semester	

**Schedule 3**  
**2014-15 Student Activities Fee**  
**Per Semester**

	<b>Fall and Spring 2014-15</b>		
	<b>9 or More Credits</b>	<b>5 to Less Than 9 Credits</b>	<b>Less Than 5 Credits</b>
Abington	\$93.00	\$70.00	\$29.00
Altoona	93.00	70.00	29.00
Beaver	87.00	65.00	27.00
Berks	93.00	70.00	29.00
Brandywine	93.00	70.00	29.00
DuBois	93.00	70.00	29.00
Erie	93.00	70.00	29.00
Fayette	93.00	70.00	29.00
Greater Allegheny	93.00	70.00	29.00
Harrisburg	93.00	70.00	29.00
Hazleton	93.00	70.00	29.00
Lehigh Valley	87.00	65.00	27.00
Mont Alto	93.00	70.00	29.00
New Kensington	93.00	70.00	29.00
Schuylkill	87.00	65.00	27.00
Shenango	87.00	65.00	27.00
University Park	93.00	70.00	29.00
Wilkes-Barre	93.00	70.00	29.00
Worthington Scranton	93.00	70.00	29.00
York	87.00	65.00	27.00
Dickinson - Carlisle	25.00	18.00	8.00
Dickinson - University Park	118.00	88.00	37.00
Hershey (non-medical)	32.00	23.00	10.00
Hershey (medical)	64.00	charge per academic year	

Note: The student activities fee does not apply to students enrolled at Great Valley.

**Schedule 4**  
**2014-15 Student Facilities Fee**  
**Per Semester**

	<b>Fall and Spring 2014-15</b>		
	<b>9 or More</b>	<b>5 to Less</b>	
	<b>Credits</b>	<b>Than 9</b>	<b>Less Than 5</b>
		<b>Credits</b>	<b>Credits</b>
Abington	\$120.00	\$90.00	\$37.00
Altoona	120.00	90.00	37.00
Beaver	120.00	90.00	37.00
Berks	120.00	90.00	37.00
Brandywine	120.00	90.00	37.00
DuBois	60.00	45.00	19.00
Erie	120.00	90.00	37.00
Fayette	90.00	68.00	28.00
Great Valley	120.00	90.00	37.00
Greater Allegheny	120.00	90.00	37.00
Harrisburg	120.00	90.00	37.00
Hazleton	90.00	68.00	28.00
Lehigh Valley	120.00	90.00	37.00
Mont Alto	120.00	90.00	37.00
New Kensington	90.00	68.00	28.00
Schuylkill	90.00	68.00	28.00
Shenango	90.00	68.00	28.00
University Park	120.00	90.00	37.00
Wilkes-Barre	90.00	68.00	28.00
Worthington Scranton	90.00	68.00	28.00
York	120.00	90.00	37.00
Dickinson - University Park	120.00	90.00	37.00

Note: The facilities fee does not apply to students enrolled at Dickinson - Carlisle, and Hershey.

THE PENNSYLVANIA STATE UNIVERSITY  
2014-15 OPERATING BUDGET  
SCHEDULE I  
SUMMARY SCHEDULE FOR TOTAL UNIVERSITY

	(1) Adjusted Budget 2013-14	(2) Changes	(3) 2014-15 Budget
<b>General Funds:</b>			
Educational & General	\$ 1,748,709,000	\$ 61,245,000	\$ 1,809,954,000
Agric. Research & Cooperative Extension	49,504,000	0	49,504,000
Sub-Total	1,798,213,000	61,245,000	1,859,458,000
College of Medicine	114,823,000	5,762,000	120,585,000
Pennsylvania College of Technology	104,383,000	5,201,000	109,584,000
Total - General Funds	2,017,419,000	72,208,000	2,089,627,000
<b>Federal Funds - Agriculture</b>	21,838,000	0	21,838,000
<b>Restricted Funds (a):</b>			
Educational & General	488,893,000	0	488,893,000
Agric. Research & Cooperative Extension	46,082,000	0	46,082,000
College of Medicine	85,000,000	5,000,000	90,000,000
Pennsylvania College of Technology	15,987,000	13,000	16,000,000
Total - Restricted Funds	635,962,000	5,013,000	640,975,000
<b>Auxiliary Enterprises (b):</b>			
Educational & General (c)	355,209,000	11,969,000	367,178,000
College of Medicine	3,833,000	0	3,833,000
Pennsylvania College of Technology	27,313,000	31,000	27,344,000
Total - Auxiliary Enterprises	386,355,000	12,000,000	398,355,000
<b>TOTAL</b>	<b>\$ 3,061,574,000</b>	<b>\$ 89,221,000</b>	<b>\$ 3,150,795,000</b>
<b>The Milton S. Hershey Medical Center</b>	1,365,716,000	122,263,000	1,487,979,000 (d)
<b>TOTAL UNIVERSITY</b>	<b>\$ 4,427,290,000</b>	<b>\$ 211,484,000</b>	<b>\$ 4,638,774,000</b>

Note: Footnotes follow Schedule V.



THE PENNSYLVANIA STATE UNIVERSITY  
2014-15 OPERATING BUDGET  
SCHEDULE II  
SUMMARY OF EXPENDITURES

	(1) Adjusted Budget 2013-14	(2)  Changes	(3)  2014-15 Budget
<b>GENERAL FUNDS:</b>			
<b>EDUCATIONAL &amp; GENERAL:</b>			
Instruction and Research	\$ 724,801,000	\$ 10,422,000	\$ 735,223,000
Other Public Service	22,427,000	36,000	22,463,000
Academic Support	371,149,000	753,000	371,902,000
Institutional Support	264,266,000	1,765,000	266,031,000
Student Services	121,354,000	3,740,000	125,094,000
Student Aid	48,890,000	4,725,000	53,615,000
Physical Plant Operations	185,775,000	11,168,000	196,943,000
University Contingencies	10,047,000	0	10,047,000
Cost Savings/Internal Reductions	0	(31,433,000) (e)	(31,433,000)
Compensation & Employee Benefits Adj (f)	0	31,790,000	31,790,000
Benefits Cost Increases	0	28,279,000	28,279,000
<b>Total Educational &amp; General (g)</b>	<b>1,748,709,000</b>	<b>61,245,000</b>	<b>1,809,954,000</b>
<b>AGRICULTURAL RESEARCH &amp; COOPERATIVE EXTENSION (h):</b>			
Compensation & Employee Benefits Adj.	0	1,934,000	1,934,000
Program Changes	49,504,000	(1,934,000)	47,570,000
<b>Total Agricultural Research &amp; Cooperative Extension (i)</b>	<b>49,504,000</b>	<b>0</b>	<b>49,504,000</b>
<b>Sub-Total</b>	<b>1,798,213,000</b>	<b>61,245,000</b>	<b>1,859,458,000</b>
<b>COLLEGE OF MEDICINE</b>	<b>114,823,000</b>	<b>5,762,000</b>	<b>120,585,000</b>
<b>PA COLLEGE OF TECHNOLOGY (j)</b>	<b>104,383,000</b>	<b>5,201,000</b>	<b>109,584,000</b>
<b>TOTAL GENERAL FUNDS</b>	<b>\$ 2,017,419,000</b>	<b>\$ 72,208,000</b>	<b>\$ 2,089,627,000</b>

Note: Footnotes follow Schedule V.

**THE PENNSYLVANIA STATE UNIVERSITY**  
**2014-15 OPERATING BUDGET**  
**SCHEDULE III**  
**SUMMARY OF INCOME**

	(1) Adjusted Budget 2013-14	(2)  Changes	(3)  2014-15 Budget
<b>GENERAL FUNDS:</b>			
<b>EDUCATIONAL &amp; GENERAL:</b>			
State Appropriation:			
Educational & General	\$ 214,110,000	\$ 0 (k)	\$ 214,110,000
Transfers	(4,032,000)	0	(4,032,000) (l)
Sub-Total - State Appropriation	210,078,000	0	210,078,000
Tuition and Fees	1,419,543,000	57,472,000 (m)	1,477,015,000
Facilities & Administration and Investment Income	86,515,000	3,500,000	90,015,000
Sales and Services Income	28,174,000	0	28,174,000
Other Income	18,399,000	273,000	18,672,000
Other Transfers	(14,000,000)	0	(14,000,000)
<b>Total Educational &amp; General</b>	<b>1,748,709,000</b>	<b>61,245,000</b>	<b>1,809,954,000</b>
<b>AGRICULTURAL RESEARCH &amp; COOPERATIVE EXTENSION:</b>			
State Appropriation:			
Agric. Research & Cooperative Extension	46,237,000	0 (n)	46,237,000
Transfers	2,581,000	0	2,581,000 (o)
Sub-Total - State Appropriation	48,818,000	0	48,818,000
Sales and Services Income	686,000	0	686,000
<b>Total Agricultural Research &amp; Cooperative Extension</b>	<b>49,504,000</b>	<b>0</b>	<b>49,504,000</b>
<b>Sub-Total</b>	<b>1,798,213,000</b>	<b>61,245,000</b>	<b>1,859,458,000</b>
<b>COLLEGE OF MEDICINE</b>	<b>114,823,000</b>	<b>5,762,000</b>	<b>120,585,000</b>
<b>PA COLLEGE OF TECHNOLOGY (p):</b>			
State Appropriation:			
PA College of Technology	15,584,000	2,000,000 (k)	17,584,000
Transfers	396,000	0	396,000 (q)
Sub-Total - State Appropriation	15,980,000	2,000,000	17,980,000
Tuition and Fees	85,597,000	3,762,000	89,359,000
Other Income	2,806,000	(561,000)	2,245,000
<b>Total PA College of Technology</b>	<b>104,383,000</b>	<b>5,201,000</b>	<b>109,584,000</b>
<b>TOTAL GENERAL FUNDS</b>	<b>\$ 2,017,419,000</b>	<b>\$ 72,208,000</b>	<b>\$ 2,089,627,000</b>

Note: Footnotes follow Schedule V.

**THE PENNSYLVANIA STATE UNIVERSITY**  
**2014-15 OPERATING BUDGET**  
**SCHEDULE IV**  
**SUMMARY OF EXPENDITURES**  
**THE COLLEGE OF MEDICINE AT THE MILTON S. HERSHEY MEDICAL CENTER**

	(1) Adjusted Budget 2013-14	(2)  Changes	(3)  2014-15 Budget
<b>GENERAL FUNDS:</b>			
Instruction and Research	\$ 36,065,000	\$ 3,025,000	\$ 39,090,000
Other Public Service	3,870,000	2,000	3,872,000
Academic Support	12,683,000	487,000	13,170,000
Institutional Support	26,235,000	228,000	26,463,000
Student Services	3,260,000	130,000	3,390,000
Student Aid	2,299,000	50,000	2,349,000
Physical Plant Operations	30,411,000	1,279,000	31,690,000
Compensation & Employee Benefits Adj.	0	1,329,000	1,329,000
Benefits Cost Increases	0	(768,000)	(768,000)
<b>TOTAL GENERAL FUNDS</b>	114,823,000	5,762,000	120,585,000
<b>RESTRICTED FUNDS (r)</b>	85,000,000	5,000,000	90,000,000
<b>AUXILIARY ENTERPRISES (s)</b>	3,833,000	0	3,833,000
<b>TOTAL</b>	\$ 203,656,000	\$ 10,762,000	\$ 214,418,000

Note: Footnotes follow Schedule V.

THE PENNSYLVANIA STATE UNIVERSITY  
2014-15 OPERATING BUDGET  
SCHEDULE V  
SUMMARY OF INCOME  
THE COLLEGE OF MEDICINE AT THE MILTON S. HERSHEY MEDICAL CENTER

	(1) Adjusted Budget 2013-14	(2)  Changes	(3)  2014-15 Budget
<b>GENERAL FUNDS:</b>			
Tuition and Fees	\$ 31,152,000	\$ 2,217,000 (t)	\$ 33,369,000
Facilities & Administration and Investment Income	17,478,000	1,070,000	18,548,000
Academic Support from MSHMC (u)	29,446,000	1,005,000	30,451,000
Sales and Services Income	16,804,000	1,220,000	18,024,000
Other Income	4,888,000	250,000	5,138,000
State Appropriation: Transfers	1,055,000	0	1,055,000 (v)
Other Transfers	14,000,000	0	14,000,000
<b>TOTAL GENERAL FUNDS</b>	114,823,000	5,762,000	120,585,000
<b>RESTRICTED FUNDS (w)</b>	85,000,000	5,000,000	90,000,000
<b>AUXILIARY ENTERPRISES (x)</b>	3,833,000	0	3,833,000
<b>TOTAL</b>	\$ 203,656,000	\$ 10,762,000	\$ 214,418,000

Note: Footnotes follow Schedule V.