

**THE PENNSYLVANIA STATE UNIVERSITY  
BOARD OF TRUSTEES**

**COMMITTEE ON FINANCE, BUSINESS AND CAPITAL PLANNING  
MINUTES OF MEETING  
VOLUME FBCP 6**

**July 16, 2015**

A meeting of the Committee on Finance, Business & Capital Planning was held in Room 108 of the Classroom Building at Penn State Beaver, Monaca, Pennsylvania, beginning at 9:00 a.m.

The following committee members, constituting a quorum, were present: Clifford Benson, Donald Cotner, Mark Dambly, Barbara Doran, Rob Fenza, Chris Hoffman, William Oldsey, and Mary Lee Schneider.

Ex officio member Keith Masser, Faculty Representative Mohamad Ansari (via phone), Student Representative Kevin Horne, and the following administration members were also present: Eric Barron, Susan Basso, Madeline Cantu, Joseph Doncsecz, Jennifer Eck, David Gray, Frank Guadagnino, Craig Hillemeier, Nicholas Jones, Donna Newburg, Rachel Smith, and Ford Stryker.

The meeting was called to order by Chairman Mark Dambly. Mr. Dambly advised the Committee that actions and recommendations by the Committee would be reported to the full Board of Trustees for their consideration at the July 17, 2015 meeting.

The Committee unanimously approved the minutes of the May 7, 2015 meeting of the Committee.

The Committee reviewed the following consent agenda items and unanimously approved the two action items: Summary of Revised Funds; Summary and Acknowledgment of New Funds and Major Commitments.

**1) Discussion of Consent Agenda Items Provided for Information or Approval of the Committee on Finance, Business and Capital Planning:**

Information Items –

- a) Women's Health Unit Renovations, The Milton S. Hershey Medical Center
- b) Science and Technology Center Building Laboratory Renovations, Penn State Harrisburg
- c) Naming of the Health and Human Development East Building the "Nursing Sciences Building", University Park
- d) Naming of Rooms, Portions of Buildings, and Plazas
- e) Status of Major Construction Programs and Borrowing

Action Items –

- f) Summary of Revised Funds
- g) Summary and Acknowledgement of New Funds and Major Commitments

(See Appendix II)

Consideration of Proposed Operating Budget for the Fiscal Year Beginning July 1, 2015 was presented by Eric Barron. The Committee unanimously approved the following resolutions:

WHEREAS, The Commonwealth of Pennsylvania has not approved its budget and related appropriation to The Pennsylvania State University as of July 1, 2015; and

WHEREAS, The Pennsylvania State University must continue to operate and is committed to provide exceptional educational experiences and positive workplace environments for all; and

WHEREAS, The 2015-16 Operating Budget Plan provides funding from tuition for the increasing costs of employee benefits, facilities, fuel and utilities, deferred maintenance, and need-based student aid; funding from internal sources – reallocation and expense reductions – for faculty and staff salary adjustments at approximately the rate of inflation, for faculty promotions, contractual obligations, and to address market and equity issues; and requested additional appropriations provide funding for strategic investments in economic development, and student career success; and

WHEREAS, The 2015-16 Operating Budget Plan has been adjusted to reflect a level appropriation from the Commonwealth and such adjustments include removal of certain strategic investments in economic development and student career success, decreasing the amount available to address deferred maintenance, and introducing budgetary risk by including revenue from increased enrollment thereby setting a new and higher bar for enrollment; and

WHEREAS, The adjusted 2015-16 Operating Budget Plan also includes tuition increases for all Pennsylvania resident students that are lower than those that were included in the 2015-16 State Appropriation Request approved by the Board of Trustees on September 19, 2014 with no increase for students at eight Commonwealth Campuses;

THEREFORE BE IT RESOLVED, That in the event that the Commonwealth of Pennsylvania's budget is not finalized by July 17, 2015, or is finalized at the 2014-15 level of support for The Pennsylvania State University, the proposed Operating Budget for the University for the fiscal year beginning July 1, 2015, as shown on Schedules I-V

which are attached hereto and made part hereof, is approved.

BE IT FURTHER RESOLVED, In the event that the Commonwealth of Pennsylvania's budget is finalized after July 17, 2015, at a level of support that is higher than was provided in 2014-15, the Officers of the University are authorized to effect an Operating Budget for the University for the fiscal year beginning July 1, 2015, that would deploy additional General Support, in order of priority and in the amounts as outlined in the 2015-16 State Appropriation Request as approved by the Board of Trustees on September 19, 2014, to the restoration of the planned investments in economic development and student career success, deferred maintenance, removal of the risk from relying on a sustained level of growth in enrollment, and with the balance, if any, to be used to reduce the student Information Technology Fee effective in the 2016-17 academic year.

BE IT FURTHER RESOLVED, That in the event that the Commonwealth of Pennsylvania's budget is finalized after July 17, 2015 and the appropriation for The Pennsylvania State University is at a level that is higher or lower than was provided in 2014-15, a revised operating budget, including any appropriation changes, for General Support, Agricultural College Land Scrip Fund, The Pennsylvania College of Technology and the Milton S. Hershey Medical Center, will be prepared and reviewed with the Board of Trustees at the earliest opportunity.

*[PLEASE NOTE: The Operating Budget and Schedules, as attached to these minutes, were approved by the Committee. At the full Board meeting on July 17, 2015, revised schedules were acted upon and those schedules are included in the full board minutes. ]*

Proposed Tuition and Fees Effective for 2015 Fall Semester was presented by Eric Barron. The Committee unanimously approved the following resolutions:

WHEREAS, The Commonwealth of Pennsylvania has not approved its budget and related appropriation to The Pennsylvania State University as of July 1, 2015; and

WHEREAS, The Pennsylvania State University must continue to operate and is committed to provide exceptional educational experiences and positive workplace environments for all;

THEREFORE BE IT RESOLVED, That in the event that the Commonwealth of Pennsylvania's budget is not finalized by July 17, 2015, or is finalized and provides a

General Support appropriation for The Pennsylvania State University at the 2014-15 level, the tuition and fees at all locations are, effective for the 2015-16 academic year, as shown on Schedules 1-4 attached hereto and made part hereof. In the event that the Commonwealth of Pennsylvania's budget is finalized after July 17, 2015 with a General Support appropriation for The Pennsylvania State University at a level that is more or less than the amount appropriated in 2014-15 the effect, if any, of the final appropriation on tuition and fees for the 2016-17 academic year will be summarized and reviewed with the Board of Trustees at the earliest opportunity.

*[PLEASE NOTE: The Operating Budget and Schedules, as attached to these minutes, were approved by the Committee. At the full Board meeting on July 17, 2015, revised schedules were acted upon and those schedules are included in the full board minutes. ]*

The proposed Appointment of a Designer, Agricultural Digester and Replacement of Dairy Barns at University Park was presented by Ford Stryker. The Committee unanimously approved the following resolutions:

WHEREAS, The interview process has been conducted by the University's Office of Physical Plant.

RESOLVED, That the Officers of the University are authorized to employ Mascaro Construction Company of Pittsburgh, Pennsylvania, to design and build the Agricultural Digester and Replacement of Dairy Barns at University Park.

FURTHER BE IT RESOLVED, Final plans for the project will be brought to the Board of Trustees for approval when designed and costs have been established.

The proposed Appointment of a Designer, Deike Building Renovations at University Park was presented by Ford Stryker. The Committee unanimously approved the following resolutions:

WHEREAS, The interview process has been conducted by the University's Office of Physical Plant.

RESOLVED, That the Officers of the University are authorized to employ Bostwick Design Partnership of Cleveland, Ohio, to design the Deike Building Renovations at University Park.

The proposed Purchase of Property on Sandy Drive at University Park was presented by Ford Stryker. The Committee unanimously approved the following resolutions:

RESOLVED, That the Board of Trustees approves the acquisition of the property at 2185 Sandy Drive in Ferguson Township, comprised of 1.96 acres and a one story 15,088 square foot building, from Advanced Color Graphics for \$1,986,000.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective these resolutions.

An Administrative Costs Review was given by Nicholas Jones and David Gray.

Due to time constraints, the Photo Report on Selected Construction Projects that was to be presented by Ford Stryker, was not given.

The public session of the Committee on Finance, Business & Capital Planning was adjourned at 10:39 a.m.

The Committee then went into executive session.

Respectfully submitted,

Donna J. Newburg  
Assistant Secretary  
Board of Trustees

THE PENNSYLVANIA STATE UNIVERSITY  
2015-16 OPERATING BUDGET  
SCHEDULE I  
SUMMARY SCHEDULE FOR TOTAL UNIVERSITY

	(1) Adjusted Budget 2014-15	(2) Changes	(3) 2015-16 Budget
<b>General Funds:</b>			
Educational & General	\$ 1,807,069,000	\$ 56,242,000	\$ 1,863,311,000
Agric. Research & Cooperative Extension	49,504,000	0	49,504,000
Sub-Total	1,856,573,000	56,242,000	1,912,815,000
College of Medicine	119,803,000	4,002,000	123,805,000
Pennsylvania College of Technology	108,021,000	1,021,000	109,042,000
Total - General Funds	2,084,397,000	61,265,000	2,145,662,000
Federal Funds - Agriculture	21,862,000	0	21,862,000
<b>Restricted Funds (a):</b>			
Educational & General	488,893,000	7,330,000	496,223,000
Agric. Research & Cooperative Extension	46,082,000	690,000	46,772,000
College of Medicine	90,000,000	16,600,000	106,600,000
Pennsylvania College of Technology	15,963,000	97,000	16,060,000
Total - Restricted Funds	640,938,000	24,717,000	665,655,000
<b>Auxiliary Enterprises (b):</b>			
Educational & General (c)	368,839,000	19,147,000	387,986,000
College of Medicine	3,833,000	(252,000)	3,581,000
Pennsylvania College of Technology	28,221,000	732,000	28,953,000
Total - Auxiliary Enterprises	400,893,000	19,627,000	420,520,000
<b>TOTAL</b>	<b>\$ 3,148,090,000</b>	<b>\$ 105,609,000</b>	<b>\$ 3,253,699,000</b>
The Milton S. Hershey Medical Center	1,487,979,000	161,714,000	1,649,693,000 (d)
<b>TOTAL UNIVERSITY</b>	<b>\$ 4,636,069,000</b>	<b>\$ 267,323,000</b>	<b>\$ 4,903,392,000</b>

Note: Footnotes follow Schedule V.

THE PENNSYLVANIA STATE UNIVERSITY  
2015-16 OPERATING BUDGET  
SCHEDULE II  
SUMMARY OF EXPENDITURES

	(1) Adjusted Budget 2014-15	(2) Changes	(3) 2015-16 Budget
<b>GENERAL FUNDS:</b>			
<b>EDUCATIONAL &amp; GENERAL:</b>			
Instruction and Research	\$ 752,044,000	\$ 10,619,000	\$ 762,663,000
Other Public Service	23,300,000	272,000	23,572,000
Academic Support	378,630,000	97,000	378,727,000
Institutional Support	278,209,000	1,014,000	279,223,000
Student Services	121,838,000	1,158,000	122,996,000
Student Aid	51,862,000	8,011,000	59,873,000
Physical Plant Operations	191,139,000	9,074,000	200,213,000
University Contingencies	10,047,000	0	10,047,000
Cost Savings/Internal Reductions	0	(34,374,000) (e)	(34,374,000)
Compensation & Employee Benefits Adj (f):			
Merit-based Inflationary Salary Increases	0	18,835,000	18,835,000
Merit-based Inflationary Related Benefits	0	3,013,000	3,013,000
Market, Equity & Faculty Promotions	0	10,380,000	10,380,000
Market, Equity & Faculty Promo. Rel. Bene.	0	1,661,000	1,661,000
Benefits Cost Increases	0	28,482,000	28,482,000
<b>Total Educational &amp; General (g)</b>	<b>1,807,069,000</b>	<b>56,242,000</b>	<b>1,863,311,000</b>
<b>AGRICULTURAL RESEARCH &amp; COOPERATIVE EXTENSION (h):</b>			
Compensation & Employee Benefits Adj.:			
Merit-based Inflationary Salary Increases	0	457,000	457,000
Merit-based Inflationary Related Benefits	0	73,000	73,000
Market & Equity Salary Increases	0	207,000	207,000
Market & Equity Related Benefits	0	33,000	33,000
Benefits Cost Increases	0	785,000	785,000
Program Changes	49,504,000	(1,555,000)	47,949,000
<b>Total Agricultural Research &amp; Cooperative Extension (i)</b>	<b>49,504,000</b>	<b>0</b>	<b>49,504,000</b>
<b>Sub-Total</b>	<b>1,856,573,000</b>	<b>56,242,000</b>	<b>1,912,815,000</b>
<b>COLLEGE OF MEDICINE</b>	<b>119,803,000</b>	<b>4,002,000</b>	<b>123,805,000</b>
<b>PA COLLEGE OF TECHNOLOGY (j)</b>	<b>108,021,000</b>	<b>1,021,000</b>	<b>109,042,000</b>
<b>TOTAL GENERAL FUNDS</b>	<b>\$ 2,084,397,000</b>	<b>\$ 61,265,000</b>	<b>\$ 2,145,662,000</b>

Note: Footnotes follow Schedule V.

THE PENNSYLVANIA STATE UNIVERSITY  
2015-16 OPERATING BUDGET  
SCHEDULE III  
SUMMARY OF INCOME

	(1) Adjusted Budget 2014-15	(2) Changes	(3) 2015-16 Budget
<b>GENERAL FUNDS:</b>			
<b>EDUCATIONAL &amp; GENERAL:</b>			
State Appropriation:			
Educational & General	\$ 214,110,000	\$ 6,423,000 (k)	\$ 220,533,000
Transfers	(4,032,000)	0	(4,032,000) (l)
Sub-Total - State Appropriation	210,078,000	6,423,000	216,501,000
Tuition and Fees	1,473,450,000	46,114,000 (m)	1,519,564,000
Facilities & Administration and Investment Income	90,015,000	2,750,000	92,765,000
Sales and Services Income	27,998,000	(45,000)	27,953,000
Other Income	19,528,000	0	19,528,000
Other Transfers	(14,000,000)	1,000,000 (n)	(13,000,000)
<b>Total Educational &amp; General</b>	<b>1,807,069,000</b>	<b>56,242,000</b>	<b>1,863,311,000</b>
<b>AGRICULTURAL RESEARCH &amp; COOPERATIVE EXTENSION:</b>			
State Appropriation:			
Agric. Research & Cooperative Extension	46,237,000	0 (o)	46,237,000
Transfers	2,581,000	0	2,581,000 (p)
Sub-Total - State Appropriation	48,818,000	0	48,818,000
Sales and Services Income	686,000	0	686,000
<b>Total Agricultural Research &amp; Cooperative Extension</b>	<b>49,504,000</b>	<b>0</b>	<b>49,504,000</b>
<b>Sub-Total</b>	<b>1,856,573,000</b>	<b>56,242,000</b>	<b>1,912,815,000</b>
<b>COLLEGE OF MEDICINE</b>	<b>119,803,000</b>	<b>4,002,000</b>	<b>123,805,000</b>
<b>PA COLLEGE OF TECHNOLOGY (q):</b>			
State Appropriation:			
PA College of Technology	17,584,000	0 (k)	17,584,000
Transfers	396,000	0	396,000 (r)
Sub-Total - State Appropriation	17,980,000	0	17,980,000
Tuition and Fees	87,549,000	1,479,000	89,028,000
Other Income	2,492,000	(458,000)	2,034,000
<b>Total PA College of Technology</b>	<b>108,021,000</b>	<b>1,021,000</b>	<b>109,042,000</b>
<b>TOTAL GENERAL FUNDS</b>	<b>\$ 2,084,397,000</b>	<b>\$ 61,265,000</b>	<b>\$ 2,145,662,000</b>

Note: Footnotes follow Schedule V.



**THE PENNSYLVANIA STATE UNIVERSITY**  
**2015-16 OPERATING BUDGET**  
**SCHEDULE IV**  
**SUMMARY OF EXPENDITURES**  
**THE COLLEGE OF MEDICINE AT THE MILTON S. HERSHEY MEDICAL CENTER**

	(1) Adjusted Budget 2014-15	(2) Changes	(3) 2015-16 Budget
<b>GENERAL FUNDS:</b>			
Instruction and Research	\$ 39,579,000	\$ (133,000)	\$ 39,446,000
Other Public Service	3,803,000	244,000	4,047,000
Academic Support	11,965,000	768,000	12,733,000
Institutional Support	27,120,000	386,000	27,506,000
Student Services	3,177,000	109,000	3,286,000
Student Aid	2,349,000	65,000	2,414,000
Physical Plant Operations	31,810,000	1,920,000	33,730,000
Compensation & Employee Benefits Adj.:			
Merit-based Inflationary Salary Increases	0	805,000	805,000
Merit-based Inflationary Related Benefits	0	129,000	129,000
Market & Equity Salary Increases	0	548,000	548,000
Market & Equity Related Benefits	0	88,000	88,000
Benefits Cost Increases	0	(927,000)	(927,000)
<b>TOTAL GENERAL FUNDS</b>	<b>119,803,000</b>	<b>4,002,000</b>	<b>123,805,000</b>
<b>RESTRICTED FUNDS (s)</b>	<b>90,000,000</b>	<b>16,600,000</b>	<b>106,600,000</b>
<b>AUXILIARY ENTERPRISES (t)</b>	<b>3,833,000</b>	<b>(252,000)</b>	<b>3,581,000</b>
<b>TOTAL</b>	<b>\$ 213,636,000</b>	<b>\$ 20,350,000</b>	<b>\$ 233,986,000</b>

Note: Footnotes follow Schedule V.

THE PENNSYLVANIA STATE UNIVERSITY  
 2015-16 OPERATING BUDGET  
 SCHEDULE V  
 SUMMARY OF INCOME  
 THE COLLEGE OF MEDICINE AT THE MILTON S. HERSHEY MEDICAL CENTER

	(1) Adjusted Budget 2014-15	(2)  Changes	(3)  2015-16 Budget
<b>GENERAL FUNDS:</b>			
Tuition and Fees	\$ 33,369,000	\$ 2,495,000 (u)	\$ 35,864,000
Facilities & Administration and Investment Income	18,548,000	(886,000)	17,662,000
Academic Support from MSHMC (v)	30,452,000	3,007,000	33,459,000
Sales and Services Income	17,266,000	6,000	17,272,000
Other Income	5,113,000	380,000	5,493,000
State Appropriation: Transfers	1,055,000	0	1,055,000 (w)
Other Transfers	14,000,000	(1,000,000) (x)	13,000,000
<b>TOTAL GENERAL FUNDS</b>	<b>119,803,000</b>	<b>4,002,000</b>	<b>123,805,000</b>
<b>RESTRICTED FUNDS (y)</b>	<b>90,000,000</b>	<b>16,600,000</b>	<b>106,600,000</b>
<b>AUXILIARY ENTERPRISES (z)</b>	<b>3,833,000</b>	<b>(252,000)</b>	<b>3,581,000</b>
<b>TOTAL</b>	<b>\$ 213,636,000</b>	<b>\$ 20,350,000</b>	<b>\$ 233,986,000</b>

Note: Footnotes follow Schedule V.

## Footnotes for Schedules I - V

### Schedule I:

- (a) Includes Grants, Contracts, Restricted Gifts and Restricted Endowment Income. The Adjusted Budget 2015-16 is based on 2014-15 actual and 2015-16 estimated income. Expenditures are offset directly by income for the same purpose.
- (b) Self-supporting budgets representing sales and services, primarily to individuals. Educational and General Auxiliary Enterprises include Housing and Food Services, Intercollegiate Athletics, Commons Operations, Penn State Hospitality Services, Bryce Jordan Center, and Airport Operations.
- (c) Includes \$7,757,000 from room and board rate increases approved by the Board of Trustees on March 20, 2015, and other adjustments. Expenditures are offset directly by income for the same purpose.
- (d) Total income from the 2015-16 budget for The Milton S. Hershey Medical Center (MSHMC) that was approved by the Board of Directors of MSHMC on June 19, 2015.

### Schedule II:

- (e) Cost savings made possible by restructuring post-retirement health care liability, reductions in the earlier estimates for health care and retirement increases, funding set aside in prior years for the State Employees' Retirement System, and targeted central budget reductions.
- (f) A salary pool to provide compensation increases between 1.5 and 2.0 percent to keep up with inflation distributed based on merit, and an additional 1.0 percent has been used for market and equity considerations, and faculty promotions.
- (g) Employee benefits expense distributed by function.
- (h) Includes expenditures offset by funding allocated by the Commonwealth and by sales and services income.
- (i) Includes allocated employee benefits for Agricultural Research and Cooperative Extension personnel paid on Federal Funds-Agriculture.
- (j) The Pennsylvania College of Technology (Penn College) is a separate but wholly owned subsidiary of the University administered through the Corporation for Penn State.

### Schedule III:

- (k) The 2015-16 operating budget reflects an estimated State Appropriation increase of 3.0 percent for E&G.
- (l) Represents the following transfers: \$1,055,000 to the College of Medicine for redistribution of 2004-05 increase, for graduate and nursing programs, for the prior years' Tuition Challenge Grants, and for a proportionate share of the 1997-98 Special Projects appropriation (which was folded into E&G in the 1998-99 appropriation); \$2,977,000 to other line items for redistribution of 2005-06 and 2004-05 increases; and for a proportionate share of the 1997-98 Special Projects appropriation.

**Schedule III (continued):**

- (m) . Includes tuition rate changes for 2015-16 of \$35,790,000, additional tuition income resulting from recent enrollment growth of \$7,337,000 and summer income of \$1,800,000. Reflects additional income of \$607,000 from Student Activities Fee and \$580,000 from Student Facilities Fee.
- (n) Additional E&G income due to reduction in "Other Transfers" to the College of Medicine.
- (o) Assumes that state support will remain constant at the 2014-15 level.
- (p) Represents the following transfers: \$1,018,000 redistribution of 2005-06 increase, \$1,136,000 redistribution of 2004-05 increase and \$427,000 for a proportionate share of the 1997-98 Special Projects appropriation.
- (q) Penn College is a separate but wholly owned subsidiary of the University administered through the Corporation for Penn State.
- (r) Represents the following transfers: \$293,000 redistribution of 2004-05 increase and \$103,000 for a proportionate share of the 1997-98 Special Projects appropriation.

**Schedule IV:**

- (s) Expenditures are offset directly by income for the same purpose.
- (t) Self-supporting budgets representing sales and services, primarily to individuals. These sales and services include student housing. Expenditures are offset directly by income for the same purpose.

**Schedule V:**

- (u) Reflects an annual increase of \$2,098 for in-state medical student tuition. Out-of-state medical student tuition will not increase for 2015-16.
- (v) Reflects funding received by the College of Medicine from The Milton S. Hershey Medical Center (MSHMC).
- (w) Represents the following transfers: for redistribution of 2004-05 increase, for graduate and nursing programs, for the prior years' Tuition Challenge Grants, and for a proportionate share of the 1997-98 Special Projects appropriation (which was folded into E&G in the 1998-99 appropriation).
- (x) Decrease in E&G income due to reduction in "Other Transfers" to the College of Medicine.
- (y) Expenditures are offset directly by income for the same purpose.
- (z) Self-supporting budgets representing sales and services, primarily to individuals. These sales and services include housing.

Schedule 1  
University Park Tuition  
Projected 2015-16 Tuition Rates

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	2014-15	Increase	2015-16 Tuition	2014-15	Increase	2015-16 Tuition	2014-15	Increase	2015-16 Tuition
<b><u>Pennsylvania Residents</u></b>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	16,572	450	17,022	8,286	225	8,511	691	18	709
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (b)	19,378	728	20,106	9,689	364	10,053	807	31	838
Nursing	21,394	582	21,976	10,697	291	10,988	891	25	916
All Other Programs	17,916	488	18,404	8,958	244	9,202	747	20	767
<i>Graduate:</i>									
MBA	23,080	628	23,708	11,540	314	11,854	962	26	988
Business, Science, IST, EMS, & Engineering (b)	19,882	540	20,422	9,941	270	10,211	828	23	851
All Other Programs	18,816	512	19,328	9,408	256	9,664	784	21	805
Graduate Assistantships, Fellowships	16,020	440	16,460	8,010	215	8,230	-	-	-
<b><u>Non-Pennsylvania Residents</u></b>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	29,522	882	30,404	14,761	441	15,202	1,230	37	1,267
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (b)	32,622	1,176	33,798	16,311	588	16,899	1,359	49	1,408
Nursing	34,952	1,046	35,998	17,476	523	17,999	1,456	44	1,500
All Other Programs	31,022	928	31,950	15,511	464	15,975	1,293	38	1,331
<i>Graduate:</i>									
MBA	36,962	1,106	38,068	18,481	553	19,034	1,540	46	1,586
Business, Science, IST, EMS, & Engineering (b)	33,386	998	34,384	16,693	499	17,192	1,391	42	1,433
All Other Programs	32,180	962	33,142	16,090	481	16,571	1,341	40	1,381
Graduate Assistantships, Fellowships	16,020	440	16,460	8,010	215	8,230	-	-	-

Schedule 1

Medicine, Law, and Great Valley School of Graduate Professional Studies  
Projected 2015-16 Tuition Rates

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	2014-15	Increase	2015-16 Tuition	2014-15	Increase	2015-16 Tuition	2014-15	Increase	2015-16 Tuition
<u>Pennsylvania Residents</u>									
College of Medicine at Hershey:									
Medical Graduate	46,592	2,098	48,690	23,296	1,049	24,345	-	-	-
Master of Physician Assistant Program	19,882	540	20,422	9,941	270	10,211	828	23	851
	-	-	-	11,667	525	12,192	-	-	-
Great Valley Graduate Center:									
MBA	-	-	-	-	-	-	922	8	931
All Other Programs	22,132	200	22,332	11,066	100	11,166	922	8	931
Dickinson Law	42,720	1,680	44,400	21,360	840	22,200	1,780	70	1,850
Penn State Law	42,720	1,680	44,400	21,360	840	22,200	1,780	70	1,850
<u>Non-Pennsylvania Residents</u>									
College of Medicine at Hershey:									
Medical Graduate	51,984	0	51,984	25,992	0	25,992	-	-	-
Master of Physician Assistant Program	33,386	998	34,384	16,693	499	17,192	1,391	42	1,433
	-	-	-	11,667	525	12,192	-	-	-
Great Valley Graduate Center:									
MBA	-	-	-	-	-	-	1,491	27	1,517
All Other Programs	35,772	644	36,416	17,886	322	18,208	1,491	27	1,517
Dickinson Law	42,720	1,680	44,400	21,360	840	22,200	1,780	70	1,850
Penn State Law	42,720	1,680	44,400	21,360	840	22,200	1,780	70	1,850

Schedule 1  
Altoona, Berks, Erie and Harrisburg  
Projected 2015-16 Tuition Rates

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	2014-15	Increase	2015-16 Tuition	2014-15	Increase	2015-16 Tuition	2014-15	Increase	2015-16 Tuition
<b><u>Pennsylvania Residents</u></b>									
<b><u>Undergraduate:</u></b>									
Lower Division including Associate:									
	13,658	164	13,822	6,829	82	6,911	569	7	576
Freshmen & Sophomore									
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (c)	16,218	394	16,612	8,109	197	8,306	676	16	692
All Other Programs	14,866	178	15,044	7,433	89	7,522	619	8	627
<b><u>Graduate:</u></b>									
MBA	-	-	-	-	-	-	811	10	821
Business, Science, IST, EMS, & Engineering (c)	19,882	540	20,422	9,941	270	10,211	828	23	851
All Other Programs	18,816	512	19,328	9,408	256	9,664	784	21	805
Graduate Assistantships, Fellowships	16,020	440	16,460	8,010	215	8,230	-	-	-
<b><u>Non-Pennsylvania Residents</u></b>									
<b><u>Undergraduate:</u></b>									
Lower Division including Associate:									
Freshmen & Sophomore	20,890	502	21,392	10,445	251	10,696	870	21	891
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (c)	23,700	768	24,468	11,850	384	12,234	988	32	1,020
All Other Programs	22,226	534	22,760	11,113	267	11,380	926	22	948
<b><u>Graduate:</u></b>									
MBA	-	-	-	-	-	-	1,256	30	1,286
Business, Science, IST, EMS, & Engineering (c)	26,088	626	26,714	13,044	313	13,357	1,087	26	1,113
All Other Programs	24,932	598	25,530	12,466	299	12,765	1,039	25	1,064
Graduate Assistantships, Fellowships	16,020	440	16,460	8,010	215	8,230	-	-	-

Schedule 1  
Abington  
Projected 2015-16 Tuition Rates

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	2014-15	Increase	2015-16 Tuition	2014-15	Increase	2015-16 Tuition	2014-15	Increase	2015-16 Tuition
<b><u>Pennsylvania Residents</u></b>									
<b><i>Undergraduate:</i></b>									
Lower Division including Associate: Freshmen & Sophomore	13,012	156	13,168	6,506	78	6,584	535	11	546
Upper Division: (a) Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	15,414	384	15,798	7,707	192	7,899	618	19	637
All Other Programs	14,082	168	14,250	7,041	84	7,125	579	14	593
<b>Graduate:</b>									
Business, Science, IST, EMS, & Engineering (d)	19,882	540	20,422	9,941	270	10,211	828	23	851
All Other Programs	18,816	512	19,328	9,408	256	9,664	784	21	805
Graduate Assistantships, Fellowships	16,020	440	16,460	8,010	215	8,230	-	-	-
<b><u>Non-Pennsylvania Residents</u></b>									
<b><i>Undergraduate:</i></b>									
Lower Division including Associate: Freshmen & Sophomore	19,848	476	20,324	9,924	238	10,162	827	20	847
Upper Division: (a) Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	22,464	740	23,204	11,232	370	11,602	936	31	967
All Other Programs	21,012	504	21,516	10,506	252	10,758	876	21	897
<b>Graduate:</b>									
Business, Science, IST, EMS, & Engineering (d)	25,584	614	26,198	12,792	307	13,099	1,066	26	1,092
All Other Programs	24,430	586	25,016	12,215	293	12,508	1,018	24	1,042
Graduate Assistantships, Fellowships	16,020	440	16,460	8,010	215	8,230	-	-	-



Schedule 1

Brandywine, Hazleton, Lehigh Valley, Schuylkill, Worthington Scranton, York, and World Campus \*  
Projected 2015-16 Tuition Rates

	Per Academic Year		Full-Time Per Semester		Part-Time Per Credit	
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16
	Increase	Tuition	Increase	Tuition	Increase	Tuition
<b><u>Pennsylvania Residents</u></b>						
<b><i>Undergraduate:</i></b>						
Lower Division including Associate: Freshmen & Sophomore	13,012	13,130	6,506	6,565	535	545
Upper Division: (a) Junior & Senior:						
Business, Science, IST, EMS, & Engineering (d)	14,396	14,396	7,198	7,198	584	589
All Other Programs	14,082	14,208	7,041	7,104	579	584
<b>Graduate:</b>						
Business, Science, IST, EMS, & Engineering (d)	19,882	20,422	9,941	10,211	828	851
All Other Programs	18,816	19,328	9,408	9,664	784	805
Graduate Assistantships, Fellowships	16,020	16,460	8,010	8,230	-	-
<b><u>Non-Pennsylvania Residents</u></b>						
<b><i>Undergraduate:</i></b>						
Lower Division including Associate: Freshmen & Sophomore	19,848	20,206	9,924	10,103	827	842
Upper Division: (a) Junior & Senior:						
Business, Science, IST, EMS, & Engineering (d)	21,012	21,154	10,506	10,577	876	881
<b>Graduate:</b>						
Business, Science, IST, EMS, & Engineering (d)	25,584	26,044	12,792	13,022	1,066	1,085
All Other Programs	24,430	24,870	12,215	12,435	1,018	1,036
Graduate Assistantships, Fellowships	16,020	16,460	8,010	8,230	-	-

\* World Campus - applicable rates are PA Resident, Lower Division, Upper Division and Graduate All Other Programs (other program - based rates may apply).

Schedule 1

Beaver, DuBois, Fayette, Greater Allegheny, Mont Alto, New Kensington, and Wilkes-Barre  
Projected 2015-16 Tuition Rates

	Per Academic Year		Full-Time Per Semester		Part-Time Per Credit	
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16
	Increase	Tuition	Increase	Tuition	Increase	Tuition
<b><u>Pennsylvania Residents</u></b>						
<b><i>Undergraduate:</i></b>						
Lower Division including Associate: Freshmen & Sophomore	12,718	0	12,718	6,359	0	6,359
Upper Division: (a) Junior & Senior:						
Business, Science, IST, EMS, & Engineering (d)	14,396	0	14,396	7,198	0	7,198
All Other Programs	13,768	0	13,768	6,884	0	6,884
<b>Graduate:</b>						
Business, Science, IST, EMS, & Engineering (d)	19,882	0	19,882	9,941	0	9,941
All Other Programs	18,816	0	18,816	9,408	0	9,408
Graduate Assistantships, Fellowships	16,020	440	16,460	8,010	215	8,230
<b><u>Non-Pennsylvania Residents</u></b>						
<b><i>Undergraduate:</i></b>						
Lower Division including Associate: Freshmen & Sophomore	19,404	0	19,404	9,702	0	9,702
Upper Division: (a) Junior & Senior:						
Business, Science, IST, EMS, & Engineering (d)	21,154	0	21,154	10,577	0	10,577
All Other Programs	20,544	0	20,544	10,272	0	10,272
<b>Graduate:</b>						
Business, Science, IST, EMS, & Engineering (d)	25,010	0	25,010	12,505	0	12,505
All Other Programs	23,884	0	23,884	11,942	0	11,942
Graduate Assistantships, Fellowships	16,020	440	16,460	8,010	215	8,230

Schedule 1  
Shenango  
Projected 2015-16 Tuition Rates

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	2014-15	Increase	2015-16 Tuition	2014-15	Increase	2015-16 Tuition	2014-15	Increase	2015-16 Tuition
<b><u>Pennsylvania Residents</u></b>									
<b><i>Undergraduate:</i></b>									
Lower Division including Associate:									
Freshmen & Sophomore	12,474	0	12,474	6,237	0	6,237	504	0	504
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	14,396	0	14,396	7,198	0	7,198	579	0	579
All Other Programs	13,502	0	13,502	6,751	0	6,751	542	0	542
<b>Graduate:</b>									
Business, Science, IST, EMS, & Engineering (d)	18,672	0	18,672	9,336	0	9,336	778	0	778
All Other Programs	17,670	0	17,670	8,835	0	8,835	736	0	736
Graduate Assistantships, Fellowships	16,020	440	16,460	8,010	215	8,230	-	-	-
<b><u>Non-Pennsylvania Residents</u></b>									
<b><i>Undergraduate:</i></b>									
Lower Division including Associate:									
Freshmen & Sophomore	19,030	0	19,030	9,515	0	9,515	793	0	793
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	21,154	0	21,154	10,577	0	10,577	881	0	881
All Other Programs	20,148	0	20,148	10,074	0	10,074	840	0	840
<b>Graduate:</b>									
Business, Science, IST, EMS, & Engineering (d)	24,530	0	24,530	12,265	0	12,265	1,022	0	1,022
All Other Programs	23,424	0	23,424	11,712	0	11,712	976	0	976
Graduate Assistantships, Fellowships	16,020	440	16,460	8,010	215	8,230	-	-	-

### Footnotes for 2015-16 Tuition Rate Schedules

- (a) The upper division rate will apply to undergraduate students with a minimum of 59.1 credits, regardless of how earned.
- (b) Includes upper division and graduate programs at University Park in the Smeal College of Business (excluding MBA), the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the College of Information Sciences and Technology. Also includes the intercollege programs of Acoustics, Bioengineering, Ecology, Genetics, Integrative Biosciences, Materials, Neuroscience, Operations Research, Physiology, and Plant Biology.
- (c) Includes upper division and graduate programs in the following Erie and Harrisburg departments/schools: School of Science (Erie), School of Business (Erie), School of Engineering and Engineering Technology (Erie), Science/Engineering (Harrisburg), Business Administration (Harrisburg). Also includes upper division programs in the Altoona and Berks departments of Business and Science. Also includes upper division and graduate programs at Altoona, Berks, Erie, and Harrisburg in the Smeal College of Business, the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the School of Information Sciences and Technology.
- (d) Includes upper division and graduate programs in the following: Abington, Beaver, Brandywine, DuBois, Fayette, Greater Allegheny, Hazleton, Lehigh Valley, Mont Alto, New Kensington, Schuylkill, Shenango, Wilkes-Barre, Worthington Scranton, and York departments of Business and Science. Also includes upper division and graduate programs at Abington, Beaver, Brandywine, DuBois, Fayette, Greater Allegheny, Hazleton, Lehigh Valley, Mont Alto, New Kensington, Schuylkill, Shenango, Wilkes-Barre, Worthington Scranton, and York in the Smeal College of Business, the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the School of Information Sciences and Technology.

**NOTE:** Specific tuition rates for each student by campus, level and program can be accessed at the following web site: <http://tuition.psu.edu>.

**Schedule 2**  
**2015-16 Information Technology Fee**  
**Per Semester**

**Fall and Spring 2015-16**

	<b>9 or More Credits</b>	<b>5 to Less Than 9 Credits</b>	<b>Less Than 5 Credits</b>
Abington	\$252.00	\$189.00	\$86.00
Altoona	252.00	189.00	86.00
Beaver	252.00	189.00	86.00
Berks	252.00	189.00	86.00
Brandywine	252.00	189.00	86.00
DuBois	252.00	189.00	86.00
Erie	252.00	189.00	86.00
Fayette	252.00	189.00	86.00
Great Valley	252.00	189.00	86.00
Greater Allegheny	252.00	189.00	86.00
Harrisburg	252.00	189.00	86.00
Hazleton	252.00	189.00	86.00
Lehigh Valley	252.00	189.00	86.00
Mont Alto	252.00	189.00	86.00
New Kensington	252.00	189.00	86.00
Schuylkill	252.00	189.00	86.00
Shenango	252.00	189.00	86.00
University Park	252.00	189.00	86.00
Wilkes-Barre	252.00	189.00	86.00
Worthington Scranton	252.00	189.00	86.00
York	252.00	189.00	86.00
World Campus	252.00	189.00	86.00
Dickinson Law	252.00	189.00	86.00
Penn State Law	252.00	189.00	86.00
Hershey (non-medical)	252.00	189.00	86.00
Hershey (medical)	331.00	Charge per Semester	

**Schedule 3**  
**2015-16 Student Activities Fee**  
**Per Semester**

	<b>Fall and Spring 2015-16</b>		
	<b>9 or More Credits</b>	<b>5 to Less Than 9 Credits</b>	<b>Less Than 5 Credits</b>
Abington	\$95.00	\$71.00	\$29.00
Altoona	100.00	75.00	31.00
Beaver	95.00	71.00	29.00
Berks	100.00	75.00	31.00
Brandywine	100.00	75.00	31.00
DuBois	100.00	75.00	31.00
Erie	100.00	75.00	31.00
Fayette	100.00	75.00	31.00
Greater Allegheny	95.00	71.00	29.00
Harrisburg	100.00	75.00	31.00
Hazleton	100.00	75.00	31.00
Lehigh Valley	100.00	75.00	31.00
Mont Alto	100.00	75.00	31.00
New Kensington	100.00	75.00	31.00
Schuylkill	100.00	75.00	31.00
Shenango	95.00	71.00	29.00
University Park	95.00	71.00	29.00
Wilkes-Barre	95.00	71.00	29.00
Worthington Scranton	100.00	75.00	31.00
York	100.00	75.00	31.00
Dickinson Law	87.00	65.00	27.00
Penn State Law	120.00	90.00	37.00
Hershey (non-medical)	32.00	24.00	10.00
Hershey (medical)	64.00	charge per academic year	

Note: The student activities fee does not apply to students enrolled at Great Valley.

**Schedule 4**  
**2015-16 Student Facilities Fee**  
**Per Semester**

**Fall and Spring 2015-16**

	<b>9 or More Credits</b>	<b>5 to Less Than 9 Credits</b>	<b>Less Than 5 Credits</b>
Abington	\$124.00	\$93.00	\$38.00
Altoona	124.00	93.00	38.00
Beaver	124.00	93.00	38.00
Berks	124.00	93.00	38.00
Brandywine	124.00	93.00	38.00
DuBois	62.00	47.00	19.00
Erie	124.00	93.00	38.00
Fayette	93.00	70.00	29.00
Great Valley	124.00	93.00	38.00
Greater Allegheny	124.00	93.00	38.00
Harrisburg	124.00	93.00	38.00
Hazleton	93.00	70.00	29.00
Lehigh Valley	124.00	93.00	38.00
Mont Alto	124.00	93.00	38.00
New Kensington	93.00	70.00	29.00
Schuylkill	93.00	70.00	29.00
Shenango	93.00	70.00	29.00
University Park	124.00	93.00	38.00
Wilkes-Barre	93.00	70.00	29.00
Worthington Scranton	93.00	70.00	29.00
York	124.00	93.00	38.00
 Penn State Law	 124.00	 93.00	 38.00

Note: The facilities fee does not apply to students enrolled at Dickinson Law, and Hershey.