

Board of Trustees
Committee on Finance, Business and Capital Planning
Minutes of Meeting
Volume FBCP 2
November 21, 2013

A meeting of the Committee on Finance, Business & Capital Planning was held in Room 204 of The Penn Stater Conference Center Hotel, The Pennsylvania State University, University Park, PA, beginning at 9:30 a.m.

The following committee members, constituting a quorum, were present: Mark Dambly, Donald Cotner, Kathleen Casey, Barbara Doran, William Oldsey, Paul Silvis, and Linda Strumpf.

Faculty Representative Brent Yarnal, student representative Scott Rager, and the following staff members were also present: Rodney Erickson, Madeline Cantu, Joseph Doncsecz, David Gray, Nicholas Jones, Donna Newburg, Daniel Sieminski, Rachel Smith, and Ford Stryker.

The meeting was called to order by Chairman Dambly. Chair Dambly advised the Committee that actions and recommendations by the Committee would be reported to the full Board of Trustees for their consideration at the November 22, 2013 meeting.

The Committee unanimously approved the minutes of the September 19, 2013 meeting of the Committee.

The Committee reviewed the following consent agenda items and unanimously approved action items j and k.

Consent Agenda Items:

Information Items –

- a) Building Upgrade for LionPATH, University Park
- b) Artificial Turf Athletic Field, Penn State Berks
- c) Athletic Fields Upgrade, Penn State Worthington Scranton
- d) Temporary Swing Space at Research A, University Park
- e) Naming of Rooms, Portions of Buildings, and Plazas
- f) Purchase of Property along Rock Road, Benner Township
- g) Purchase of Property at 301 Rosedale Avenue, Penn State Harrisburg
- h) Status of Major Construction Programs and Borrowing
- i) Conflict of Interest Disclosure

Action Items –

- j) Summary of Revisions to Existing Scholarships, Fellowships, Etc.
- k) Acknowledgement of Endowments and Other Major Commitments

The Committee reviewed the proposed lease renewal with PSRP Developers. Documentation was previously provided with the Board agenda in support of the resolution in accordance with Section 8.05 of the bylaws, with regard to the transaction being fair and in the best interest of the University. The Committee unanimously approved the following resolution:

RESOLVED, That the proposal to extend the current lease in 101 Innovation Boulevard with PSRP Developers, Inc., totaling 12,413 square feet at a current annual cost of \$301,015, until April 30, 2019 is approved.

The proposal for the appointment of an architect for a Housing and Food Services Warehouse and Bakery Expansion at University Park was given by Ford Stryker. The Committee unanimously approved the following resolution:

WHEREAS, That in view of the special nature of this project, the interview process has been conducted by the University's Office of Physical Plant.

RESOLVED, That the Officers of the University are authorized to employ Kinsley Construction of York, Pennsylvania, to design and build the Housing and Foods Services Warehouse and Bakery Expansion at University Park.

FURTHER BE IT RESOLVED, Final plans for the project will be brought to the Board of Trustees for approval when designed and costs have been established.

The proposal for the appointment of an architect for the Ruhl Student Center and Multipurpose Building Addition and Renovation at Penn State York was given by Ford Stryker. The Committee unanimously approved the following resolution:

WHEREAS, That in view of the special nature of this project, the interview process has been conducted by the University's Office of Physical Plant.

RESOLVED, That the Officers of the University are authorized to employ the team of Renaissance 3 Architects of Pittsburgh, Pennsylvania, and Moody Nolan of Columbus, Ohio, as architects for the Ruhl Student Center and Multipurpose Building Addition and Renovation at Penn State York.

The proposal for the appointment of an architect for the Student Enrichment Center at Penn State Harrisburg was given by Ford Stryker. The Committee unanimously approved the following resolution:

RESOLVED, That the Officers of the University are authorized to employ the firm of Bohlin Cywinski Jackson of Pittsburgh, Pennsylvania, as architects for the Student Enrichment Center at Harrisburg.

The proposal for approval of the Integrated Student Information System (ISIS) was given by Michael Busges. The Committee unanimously approved the following resolution:

WHEREAS, The Officers of the University have determined a replacement of the existing integrated student information system at The Pennsylvania State University with a vendor-based solution is necessary.

RESOLVED, That the Officers of the University are authorized to purchase Oracle Corporation's "PeopleSoft Campus Solutions Suite" software for the replacement of the existing integrated student information system at The Pennsylvania State University and employ the implementation consultant CedarCrestone of Alpharetta, Georgia to implement same.

FURTHER BE IT RESOLVED, That authorization to award contracts to complete the project be approved at a cost not to exceed \$64,600,000.

The proposed final plans and authorization to award contracts for the Woodland Building Renovations at Penn State Abington was given by Ford Stryker. The Committee unanimously approved the following resolutions:

RESOLVED, That the final plans for Woodland Building Renovations at Penn State Abington, as designed by the firm of Spillman Farmer of Bethlehem, Pennsylvania, are approved.

FURTHER BE IT RESOLVED, That authorization to award contracts to construct the project be approved at a cost of \$7,000,000.

Chair Dambly announced that the Committee would forego the information report related to audited financial statements since the report would be presented at the full Board of Trustees meeting on November 22, 2013.

A Photo Report on Selected Construction Projects was given by Ford Stryker.

Daniel Sieminski gave a presentation on Knowledge Park.

Gary Langsdale and David Gray gave a Risk Review Oversight presentation.

David Gray gave a Budget Planning Task Force Update presentation.

The public session of the Committee on Finance, Business & Capital Planning was adjourned at 11:00 a.m.

The Committee on Finance, Business & Capital Planning then went into executive session.

Respectfully submitted,

/

Donna J. Newburg
Assistant Secretary
Board of Trustees