



**Committee on Audit and Risk**  
Meeting Agenda

Thursday, September 18, 2014  
12:30-1:30 p.m.

Room 219, Penn Stater Conference Center Hotel  
University Park, PA

1. Approval of minutes from May 8, 2014 meeting (K. Peetz)
2. Roles and Responsibilities Matrix (K. Peetz/D. Heist)
3. Results of Committee Self-Assessment Survey (K. Peetz)
4. Proposed Subcommittee on Risk Structure (K. Peetz)
5. Enterprise Risk Management Update (G. Langsdale)
  - Status of Board Committee Risk Presentations
  - Status of Risks Under Review by Risk Council
  - Process to Update Risk List and Related "Bubble Chart"
6. Update on Status of External Financial Statement Audit (J. Doncsecz/Deloitte)
7. Engagement of Deloitte to Perform Due Diligence Procedures on Proposed Hershey Medical Center and Pinnacle Health Transaction (J. Doncsecz)
8. Internal Audit Update (D. Heist)
  - Summary of Internal Audit Reports
  - Audit Follow-Up Report
  - Fiscal Year 2013/2014 Audit Plan Status
9. Executive Session