



Committee on Audit and Risk
Meeting Agenda

Thursday, September 17, 2015
12:30-1:30 p.m.

Room 218, Penn Stater Conference Center Hotel
University Park, PA

1. Call to Order (W. Rakowich)
2. Approval of minutes from May 7, 2015 meeting (W. Rakowich)
3. Roles and Responsibilities Matrix – (W. Rakowich/D. Heist)
4. Approval of Committee Operating Guidelines – (W. Rakowich/D. Heist)
5. Results of Committee Self-Assessment Survey (W. Rackowich)
6. Update on Risk Subcommittee (D. Cotner/G. Langsdale)
7. Update on Status of External Financial Statement Audit (J. Doncsecz/Deloitte)
8. Information Technology Status Update - DCAA Audit and Gartner Consulting Reports (N. Jones)
9. Internal Audit Update (D. Heist)
 - Summary of Internal Audit Reports
 - Audit Follow-up Report
 - Fiscal Year 2014-2015 Audit Plan Status
10. Executive Session