

**THE PENNSYLVANIA STATE UNIVERSITY  
BOARD OF TRUSTEES**

**COMMITTEE ON FINANCE, BUSINESS AND CAPITAL PLANNING  
MINUTES OF MEETING  
VOLUME FBCP 18**

**November 9, 2017**

A meeting of the Committee on Finance, Business & Capital Planning was held in Executive Conference Rooms I & II of the Penn Stater Conference Center Hotel in State College, Pennsylvania, beginning at 1:30 p.m.

The following committee members, constituting a quorum, were present: Don Cotner, Barbara Doran, Robert Fenza, Abe Harpster, Alex Hartzler, Anthony Lubrano and Mary Lee Schneider.

Ex-Officio member Mark Dambly, Emeriti Trustee Alvin Clemens, Faculty Representative Matthew Woessner, Student Representative Katie Jordan, and the following administration members were also present: Sandy Barbour, Mary Beahm, Madeline Cantu, Joseph Doncsecz, Jennifer Eck, David Gray, Craig Hillemeier, Nicholas Jones, Kurt Kissinger, Mary Lou Ortiz, Bill Sitzabee, Crystal Straw, and Eric Strucko.

The meeting was called to order by Chairman Robert Fenza. Chairman Fenza advised the Committee that actions and recommendations by the Committee would be reported to the full Board of Trustees for their consideration at the November 10, 2017 meeting.

The Committee unanimously approved the minutes of the September 14, 2017 meeting of the Committee.

The Committee unanimously approved the following resolution for the Proposed Naming of a New Building at Penn State York "Graham Center for Innovation and Collaboration":

RESOLVED, That a new building at Penn State York is named "Graham Center for Innovation and Collaboration."

The Committee unanimously approved with Trustee Doran abstaining the following resolution for the Appointment of Non-University Employee to the Penn State Investment Council:

RESOLVED, That Barbara L. Doran, non-University employee and voting member of the Board of Trustees, is appointed to the Penn State Investment Council for a term ending in 2020.

The Committee unanimously approved the following resolution for the Consideration of Request for 2018-2019 Appropriation for Operations:

RESOLVED, That the Officers of the University are authorized to submit to the Legislature, appropriate departments, and offices of the Commonwealth of Pennsylvania, a State Appropriation Request for fiscal year 2018-2019 in the amount of \$337,992,000.

The Committee unanimously approved the following resolutions for the Proposed Appointment of a Design Build Team, West Campus Steam Plant Combined Heat and Power System, University Park:

WHEREAS, The interview process has been conducted by the University's Office of Physical Plant.

RESOLVED, That the Officers of the University are authorized to employ McGough Construction Company of St. Paul, Minnesota, to design and build the West Campus Steam Plant Combined Heat and Power System at University Park.

FURTHER BE IT RESOLVED, Final plans for the project will be brought to the Board of Trustees for approval when designed and costs have been established.

The Committee unanimously approved the following resolutions for the Proposed Final Plan Approval and Authorization to Expend Funds, North Campus Chilled Water Plant System Expansion, University Park:

RESOLVED, That the final plans for the North Campus Chilled Water Plant System Expansion at University Park, as designed by Trefz Engineering, Inc. of Horsham, Pennsylvania, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds to accomplish the project is approved in the amount of \$14,500,000.

The Committee unanimously approved the following resolution for the Proposed Purchase of Leasehold Improvements on the Campus of The Penn State Health Milton S. Hershey Medical Center, 30 Hope Drive, Derry Township, Dauphin County:

RESOLVED, That the Board of Trustees approves the acquisition of Leasehold Improvements located at 30 Hope Drive, Derry Township, Dauphin County for the purchase price of \$57,414,637, inclusive of terms providing for the termination of the Ground lease with LHRET Hershey L.P. and transfer of the Master Lease agreement to Penn State University.

The Committee unanimously approved the following resolution for the Proposed New University Financial System Software:

RESOLVED, that the Officers of the University are authorized to purchase SAP North America, Inc.'s S/4 HANA with Fiore (the "Software") for the replacement of the existing finance system at The Pennsylvania State University at a five (5) year cost of \$10,500,000 for the Software and ongoing maintenance and support associated therewith.

The Committee on Finance, Business & Capital Planning meeting was adjourned at 2:20 p.m.

The Committee then went into executive session to discuss privileged matters.

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Respectfully submitted,

Crystal K. Straw  
Assistant Secretary  
Board of Trustees