



# Penn State College of Medicine Campus



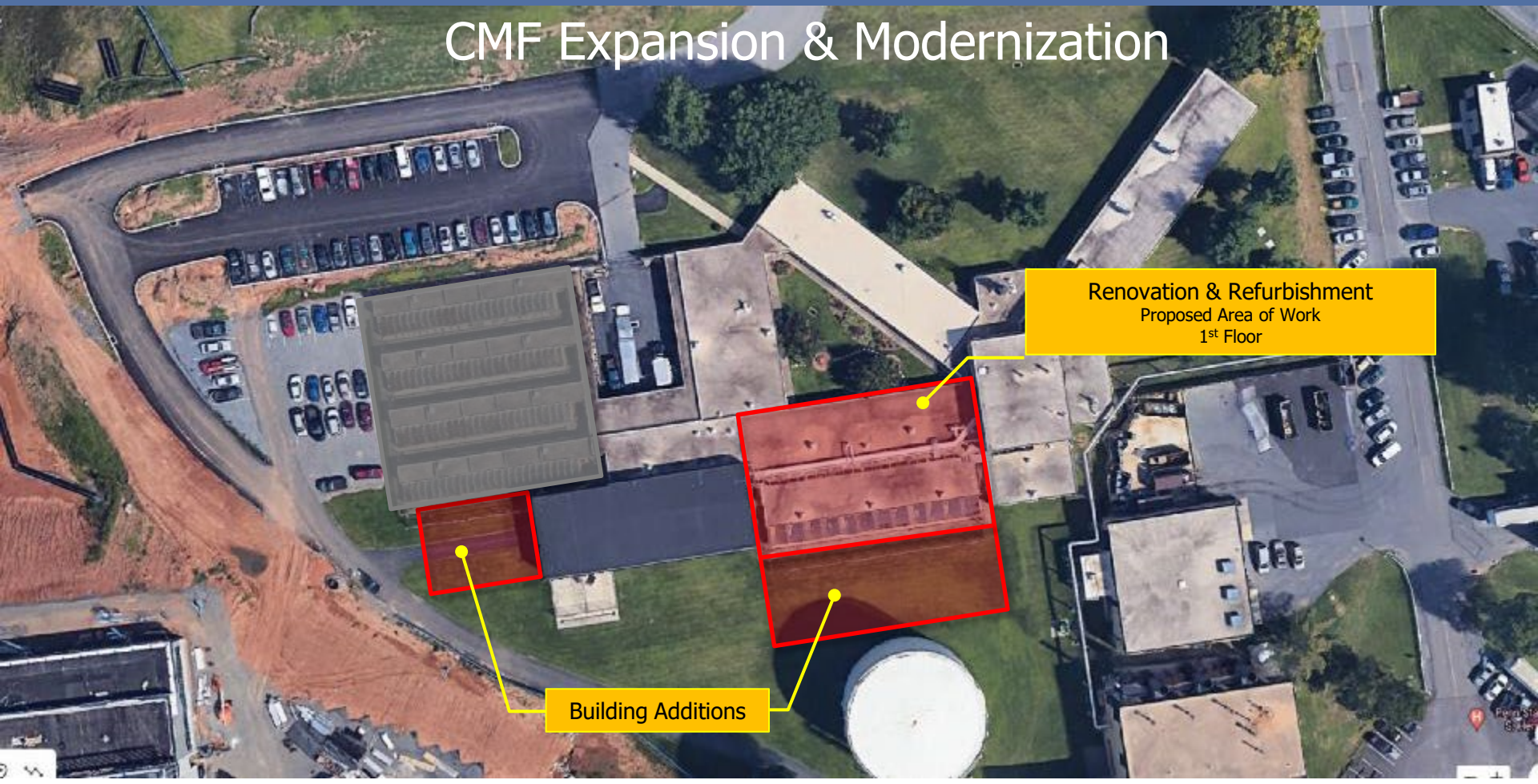
**CMF Expansion & Modernization Site**





# Penn State College of Medicine Campus

## CMF Expansion & Modernization



Renovation & Refurbishment  
Proposed Area of Work  
1st Floor

Building Additions



# CMF Expansion & Modernization

RESOLVED, That the final plans for the CMF Expansion and Modernization at Penn State College of Medicine, as designed by HDR Inc. of Lawrenceville, NJ, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project is approved in the amount of \$37,300,000.



# Penn State Investment Council

It is proposed to re-appoint James P. Brandau and Colleen Ostrowski, non-University employees, to membership with terms expiring in 2022.

Will the Board of Trustees adopt the following resolution:

RESOLVED, That James P. Brandau, and Colleen Ostrowski, non-University employees, are appointed to the Penn State Investment Council each for a term ending in 2025.



# Total University General Funds: Actuals and Proposed Budget

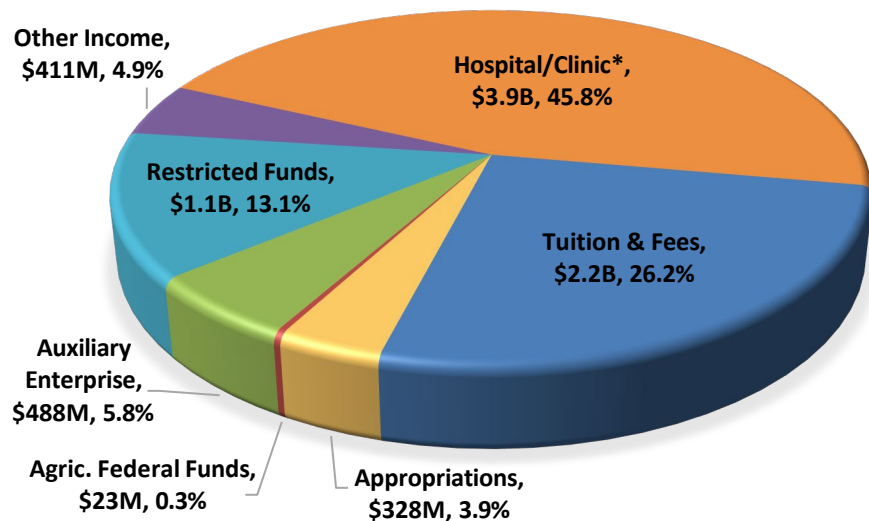
	<b>Education &amp; General</b>	
	<b>2021-22</b>	<b>2022-23</b>
	<b><u>Year-End Actuals</u></b>	<b><u>Proposed Budget</u></b>
Sources:		
State Appropriation		
Educational & General	297,056,000	302,156,000
Transfers*	(1,451,000)	(1,451,000)
Tuition And Fees	2,008,311,000	2,138,832,000
F&A and Invest Income	141,916,000	149,445,000
Academic Support from PSH	56,800,000	61,400,000
Other Revenues	<u>187,793,000</u>	<u>196,767,000</u>
Total Sources	2,690,425,000	2,847,149,000
Uses:		
Instruction	665,082,000	682,405,000
Research	227,037,000	222,423,000
Public Service	54,914,000	60,822,000
Academic Support	568,204,000	609,409,000
Institutional Support	571,393,000	641,639,000
Student Services	176,119,000	184,989,000
Student Aid	179,816,000	236,118,000
Physical Plant	364,081,000	345,299,000
Auxiliary Enterprise	<u>2,855,000</u>	<u>4,204,000</u>
Total Uses	2,809,501,000	2,987,308,000
Surplus/(deficit)	<u>(119,076,000)</u>	<u>(140,159,000)</u>
Penn College		
Sources	103,186,000	103,196,000
Uses	<u>111,541,000</u>	<u>112,008,000</u>
Penn College Surplus/(deficit)	(8,355,000)	(8,812,000)
Total General Funds (incl Penn College)	<u><u>(127,431,000)</u></u>	<u><u>(148,971,000)</u></u>

\*Appropriation transfers to College of Medicine of \$1,055,000 and Penn College of \$396,000

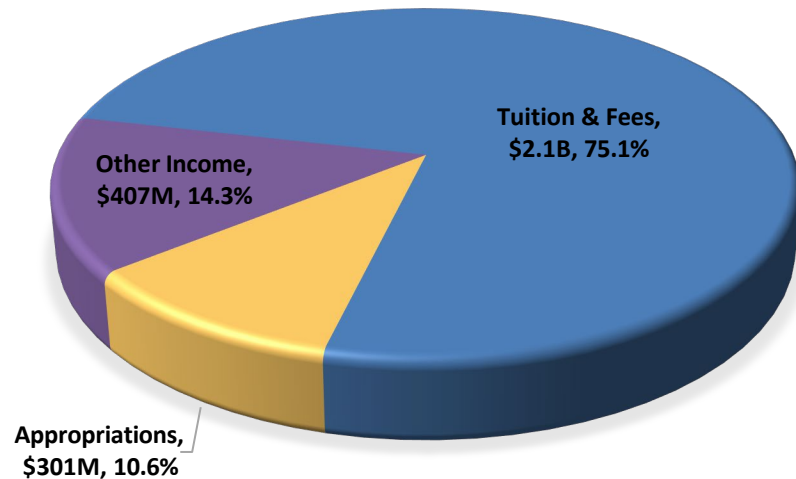


# 2022-23 Income Budget: \$8.4B

## Total Operating Budget



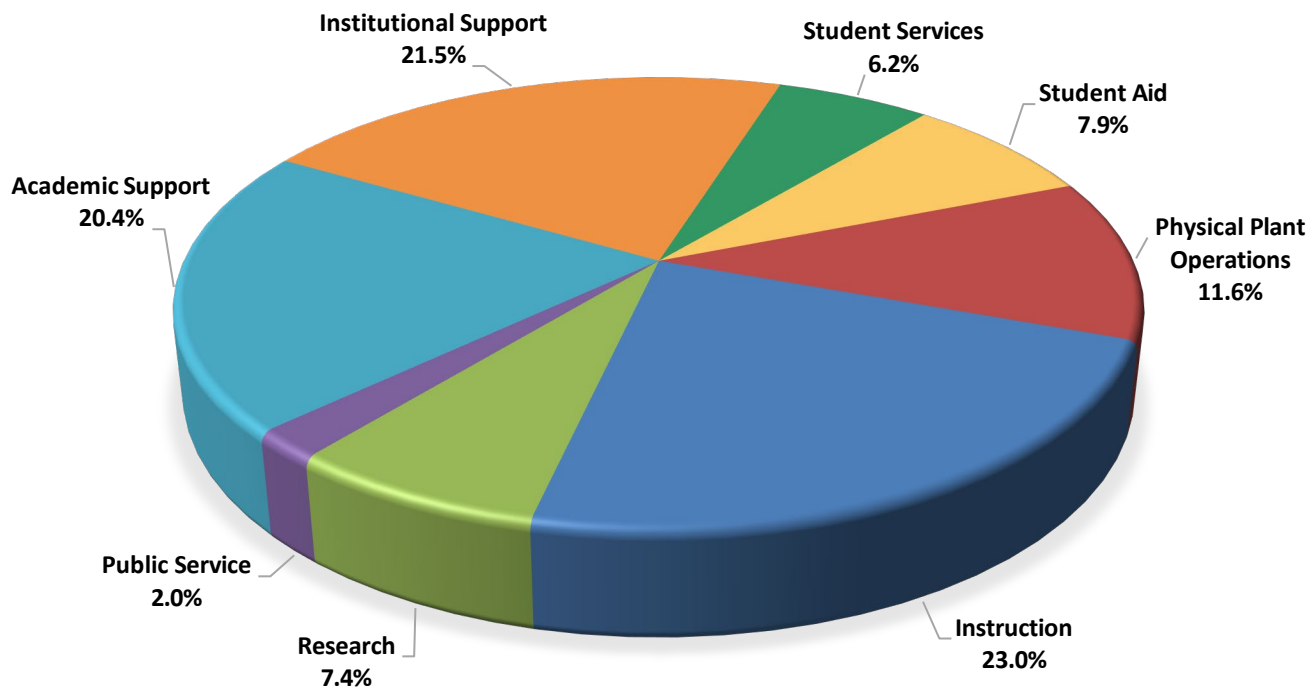
## General Funds Budget (Excluding Penn College)



\* Includes direct state appropriation to Penn State for Medical Assistance, CURE, Penn State Cancer Institute, ASERT, and other line items. Any federal match funding is not included.



# 2022-23 Education & General Expenditures by Function





## Resolution

RESOLVED, That the Proposed Operating Budget for the University for the fiscal year beginning July 1, 2022, as shown in the 2022-23 Proposed Operating Budget, is approved.



# Proposed 2023-24 State Appropriation Request

(\$ in 000's)

	2022-23 Approved Appropriation	Projected Increases	2023-24 Requested Appropriation
<b>Penn State (excl PS Health &amp; Penn College)</b>			
General Support	\$242,096	\$115,173	\$357,269
Agricultural Research & Extension	57,710	2,886	60,596
Special Request: Ag. Emerging Technology	-	2,000	2,000
Economic Development	2,350	0	2,350
Total Penn State University	302,156	120,059	422,215
<b>Penn State Health and College of Medicine</b>	15,112	756	15,868
<b>Pennsylvania College of Technology</b>	26,736	4,720	31,456
<b>TOTAL APPROPRIATION</b>	<b>\$344,004</b>	<b>\$125,535</b>	<b>\$469,539</b>



# 2023-24 E&G Operating Budget – State Appropriation Request

	<u>\$ Change</u>
<b><u>Sources Assumptions</u></b>	
Appropriation Request	115,173
<b><u>Total Sources</u></b>	<b><u>115,173</u></b>
<b><u>Discretionary Uses</u></b>	
Talent Retention	55,711
Strategic Priorities (consistent with Commonwealth needs)	29,732
Asset Preservation	14,865
Student Aid/Student Success	14,865
<b><u>Total Discretionary Uses</u></b>	<b><u>115,173</u></b>



# Resolution

RESOLVED, That the Officers of the University are authorized to submit to the Legislature, appropriate departments, and offices of the Commonwealth of Pennsylvania, a State Appropriation Request for fiscal year 2023-24 in the amount of \$469.539 million.

