

**THE PENNSYLVANIA STATE UNIVERSITY  
BOARD OF TRUSTEES**

**COMMITTEE ON FINANCE, BUSINESS AND CAPITAL PLANNING  
MINUTES OF MEETING  
VOLUME FBCP 43**

**July 21, 2022**

A meeting of the Committee on Finance, Business & Capital Planning was held on Thursday, July 21, 2022 beginning at 9:15 a.m.

The following committee members, constituting a quorum, were present: Randall E. Black, Mark Dambly, Valerie Detwiler, Lynn Dietrich, Robert Fenza, M. Abraham Harpster, J. Alex Hartzler, Anthony Lubrano, Brandon Short, Richard Sokolov and Mary Lee Schneider.

Ex-Officio member Matt Schuyler, Constituent Representative Roger Egolf and the following administration members were also present Kelly Austin, Neeli Bendapudi, Kathleen Bieschke, Jessica Dale, Joseph Doncsecz, Stephen Dunham, Yvonne Gaudelius, Frank Guadagnino, Shannon Harvey, Jody Heckman, Chris Hulburt, Angelita Johnson, Patrick Kraft, Kurt Kissinger, Zack Moore, William Raab, Justin Schwartz, William Sitzabee, Jennifer Stedelin, Virginia Teachey, Sara Thorndike, Damon Sims and Michael Wade Smith.

The meeting was called to order by Chair Robert Fenza. Chair Fenza advised the Committee that actions and recommendations by the Committee would be reported to the full Board of Trustees for their consideration at the July 22, 2022 meeting.

The Committee unanimously approved the minutes of the May 5, 2022 meeting of the Committee.

The Committee unanimously approved the following resolutions for the Proposed Final Plan Approval and Authorization to Expend Funds, Susan Welch Liberal Arts Building, University Park:

RESOLVED, That the final plans for the Susan Welch Liberal Arts Building at University Park, as designed by Bohlin Cywinski Jackson of Wilkes-Barre, Pennsylvania are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project is approved in the amount of \$127,700,000.

The Committee unanimously approved the following resolutions for the Proposed Final Plan Approval and Authorization to Expend Funds, Field Hockey Stadium Upgrades, University Park:

RESOLVED, That the final plans for the Field Hockey Stadium Upgrades at University Park, as designed by Crawford Architects of Kansas City, Missouri, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project is approved in the amount of \$12,820,000.

By a vote of eleven-to-one with Trustee Lubrano dissenting, the Committee approved the following resolutions for the Proposed Tuition and Fees Effective for 2022 Fall Semester and General Salary Increase:

RESOLVED, That the proposed tuition and fee rates for 2022 fall semester be approved and that the general salary increase of 2.5% for eligible employees be approved for fiscal year beginning July 1, 2022, as an addition to the interim operating budget approved in May 2022 by the Board of Trustees.

Informational reports on the following items were presented.

- Review of State Budget (Zack Moore)
- Review of Commonwealth Campus Dashboards (Sara Thorndike)

Chair Fenza noted that the Capital Plan and Borrowing Report was updated in Diligent.

The Committee on Finance, Business & Capital Planning meeting was adjourned at 10:00 a.m.

Respectfully submitted,

Angelita K. Johnson  
Assistant Secretary  
Board of Trustees