Committee on Governance and Long-Range Planning

2022-2023 Plan

2022 - 2023 Committee Priorities:

- Provide the Board with a best practices case study or article related to Board Governance and Fiduciary Responsibility in advance of every meeting for generative discussion at the meeting to further develop a Board culture that prioritizes fiduciary duties and core responsibilities be carried out effectively and efficiently.
- Conduct Board self-assessment, for the purpose of improving the effectiveness and efficiency of the Board of Trustees.
- Analyze the impact of the BOT Skill-Set Inventory over time and recommend improvements to the processes for utilizing the inventory in elections and appointments
- Work with the Subcommittee on Long-Range Planning to disseminate the priorities from the 2022 Board Retreat to the appropriate Standing Committees of the Board for oversight and consideration and planning for future Retreat topics.
- Collaborate with the EQHR Committee on Board composition aspirational diversity goal.
- Review and update, if necessary, the selection guidelines for the selection of Student Trustee.
- Consideration of the reputational risk of Trustees not meeting Expectations of Membership as identified in the Standing Orders.

Risk Oversight Responsibilities:

- GLRP does not have any University risks assigned through Enterprise Risk Management (ERM).

2022 - 2023 Committee Reports/Off-Cycle Meetings Dates

- August 5 and 8, 2022 Off Cycle Conference Session
  - Committee Goal Setting
- September 22, 2022 BOT - Committee Report
  - Corporation for Penn State Director Appointments
  - Report on Committee Goals, Priorities and Off-Cycle Meeting Dates
- October 20, 2022, 9:00 – 9:45 a.m. ET, Off Cycle Meeting
  - Skill Set Inventory Report & Board Diversity Matrix
  - Annual Review of Operating Guidelines of all Board Committees and Subcommittees
  - Student Trustee Selection Guidelines Review
  - Board Governance & Fiduciary Responsibility Best Practices
- November 10, 2022 BOT - Committee Report
- December 15, 2022, 8:00 – 9:00 a.m. ET, Off Cycle Meeting
  - Board Self-Assessment Periodic Review Process
  - Board Governance & Fiduciary Responsibility Best Practices

- January 19, 2023, 10:30 – 11:30 a.m. ET Off Cycle Meeting
  - Update on RFP Process for Board Assessment External Reviewer
  - Mid-year planning session
- February 16, 2023 Bot Virtual Meeting – Committee Report
- April 20, 2023, 10:00 – 11:00 a.m. ET Off Cycle Meeting Date
  - Subsidiary Director Appointments
  - Recommendation of Student Trustee
  - Report on LRP activities
  - Strategic Plan Update
  - Board Governance & Fiduciary Responsibility Best Practices
- May 4, 2023 BOT – Committee Report
- July 19, 2023 BOT (Behrend Campus) Committee Report

Conference Session Topics (dates TBD)

- Possible joint session with AARSL on the background and history of shared governance at Penn State.

*Note: The meeting time on the off-cycle dates will be determined by the BOT Office.