

**THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES**

**COMMITTEE ON FINANCE, BUSINESS AND CAPITAL PLANNING
MINUTES OF MEETING
VOLUME FBCP 45**

November 10, 2022

A meeting of the Committee on Finance, Business & Capital Planning was held on Thursday, November 10, 2022, beginning at 1:30 p.m.

The following committee members, constituting a quorum, were present: Randall E. Black, Mark Dambly, Valerie Detwiler, Lynn Dietrich, Robert Fenza, M. Abraham Harpster, Anthony Lubrano, and Brandon Short.

Ex-Officio members Matt Schuyler and Neeli Bendapudi, Trustee Emeriti member Barbara Doran, Constituent Representatives Roger Egolf and Sydney Gibbard and the following administration members were also present: Francis Achampong, Kelly Austin, Jessica Dale, Frank Guadagnino, Shannon Harvey, Jody Heckman, Chris Hulburt, Kurt Kissinger, Zack Moore, John Papazoglou, Rachel Pell, Tom Penkala, Justin Schwartz, William Sitzabee, Michael Wade Smith, Jen Stedelin, Susan Stevens, Virginia Teachey and Sara Thorndike.

The meeting was called to order by Chair Robert Fenza. Chair Fenza advised the Committee that actions and recommendations by the Committee would be reported to the full Board of Trustees for their consideration at the November 11, 2022, meeting.

The Committee unanimously approved the minutes of the September 22, 2022, meeting of the Committee.

The Committee unanimously approved the following resolutions for the Proposed Final Plan Approval and Authorization to Expend Funds, East Halls – Phase 2c, University Park:

RESOLVED, That the final plans for the East Halls Renovation – Phase 2c at University Park, as designed by Clayco of St. Louis, Missouri, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds to accomplish the project is approved in the amount of \$95,300,000.

The Committee unanimously approved the following resolutions for the Proposed Final Plan Approval and Authorization to Expend Funds, Classroom Library Building Renovation, Penn State Scranton:

RESOLVED, That the final plans for the Classroom Library Building Renovation, as designed by Chiang O'Brien Architects of Ithaca, New York, are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project is approved in the amount of \$13,100,000.

Chair Fenza noted that the following Informational reports were posted in Diligent:

- Capital Plan Update + State of Physical Plant
- Q1 Financial Results
- Capital Plan and Borrowing Report

The Committee on Finance, Business & Capital Planning meeting was adjourned at 2:30 p.m.

Respectfully submitted,

Jessica Dale
Executive Assistant to the Senior Vice President
for Finance & Business/Treasurer