



Committee on Audit and Risk Agenda

Thursday, May 4, 2023
2:30 – 3:30 p.m. Eastern

Public Session

1. Introductions and approve minutes from the February 16, 2023 meeting (W. Rakowich)
2. Roles and Responsibilities Matrix (D. Heist)
3. Annual review of Committee Charter (W. Rakowich/ D. Heist)
4. Risk Management Update and Annual review of Subcommittee on Risk Operating Guidelines (T. Brown/ W. Raab)
5. Approve Nittany Insurance External Audit Engagement Letter (B. Raab)
6. Review June 30, 2022 Office of Management and Budget Uniform Guidance Report (S. Thorndike)
7. Introduction of Plante Moran (S. Thorndike)
8. Internal Audit Update (D. Heist)
 - Quality Assurance Program Review/Satisfaction Surveys
 - Internal Audit Department Charter Update and Approval
9. Intercollegiate Athletics (ICA) Monitoring Procedures:
 - a. Review of NCAA Agreed-Upon Procedures Reports (R. Kaluza)
 - b. Internal Audit Procedures Performed with respect to ICA (D. Heist)
 - c. Review of Policies Over and Reporting Requirements of Outside Organizations (P. Kraft/ R. Kaluza)
10. Adjournment (W. Rakowich)

Conference/Executive Session