



**THE PENNSYLVANIA STATE UNIVERSITY
BOARD OF TRUSTEES
PUBLIC MEETING**

Friday, May 5, 2023
1:00 pm Eastern

Engineering Design and Innovation Building
West Campus

1. Chair Welcome/Remarks

2. Call to Order

3. Consent Action Items

- a. Approval of *Minutes* from February 17, 2023, Meeting

4. Reports from Standing Committees

Discussion of action and/or information items by the Standing Committees for consideration by the Board of Trustees:

- a. **Committee on Academic Affairs and Student Life** – Steve Wagman, Chair
- b. **Committee on Audit and Risk** – Walt Rakowich, Chair
- c. **Committee on Equity and Human Resources** – Mary Lee Schneider, Chair
- d. **Committee on Finance, Business and Capital Planning** – Rob Fenza, Chair
 - 1) Proposed Project Approval – Greenberg Indoor Sports Center Training Table Renovation and Addition, University Park
 - 2) Proposed Project Approval – Jeffrey Field Soccer Complex Renovation and Addition, University Park
 - 3) Proposed Project Approval – Indoor Practice Air Supported Structure, University Park
 - 4) Proposed Project Approval – East Area Locker Room Renovation, University Park
 - 5) Proposed Project Approval – Lasch Renovation Phase 2
 - 6) Proposed Authorization to Expend Funds, Beaver Stadium Renovation, University Park
 - 7) Proposed Project Approval, Hazardous Waste Management Facility, University Park
 - 8) Proposed Approval – Five-Year Capital Plan
 - 9) Consideration of Proposed Interim Maintenance and Operating Budget for the University for the Fiscal Year Beginning July 1, 2023
 - 10) Proposed Extension of Remaining Borrowing Authority of Current Capital Plan.
- e. **Governance and Long-Range Planning** – Julie Anna Potts, Chair
 - 1) Approval of Proposed Appointment/Reappointment of Directors for the Penn State Health Board of Directors
 - 2) Approval of Proposed Appointment/Reappointment of Directors to the Penn State Milton S. Hershey Medical Center Board of Directors

3) Election of Student Trustee

f. **Committee on Legal and Compliance** – Randy Houston, Chair

g. **Committee on Outreach, Development and Community Relations** – Rick Sokolov, Chair

5. **Other Action Items**

- a. Election of Trustees Representing Business and Industry
- b. Election of At-Large Trustee

6. **Informational Report on the University Faculty Senate**

7. **President's Report and Discussion**

8. **Report of Elections**

- a. Report on Election of Trustees by the Alumni
- b. Report on Election of Trustees by Agricultural Delegates

9. **Closing Remarks/Announcements**

5/5/2023 Consent Action Items

3.a) **Approval of *Minutes* from February 17, 2023 Meeting**

4.d.1) Proposed Project Approval, Greenberg Indoor Sports Center Training Table Renovation and Addition, University Park

In November of 2014, the Board of Trustees approved a project to convert the Greenberg Indoor Sports Complex into a swing space facility to support multiple University Park science laboratory renovation projects. The complex was previously a sports facility housing an ice arena that was vacated after the construction of the Pegula Ice Arena.

We have finished using the building for swing space and are prepared to return it to Athletics. This project will include approximately 38,000 square feet of renovated and new space. All varsity athletes will use the training table. The project scope includes training table, fitness, and recovery spaces, as well as an updated public entry, lower-level access, general circulation and flow improvements, site improvements, and a secondary connection to the Morgan Academic Center and the Lasch Football Building. The Morgan Academic Center and Lasch Football Building will remain operational during construction.

No tuition or state funds will be used for this project, which will be funded exclusively by Intercollegiate Athletics.

Will the Board of Trustees adopt the following resolution:

RESOLVED, That the Greenberg Indoor Sports Center Training Table Renovation and Addition at University Park are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts for the project are approved for an amount not to exceed \$31,900,000.

4.d.2) Proposed Project Approval, Jeffrey Field Soccer Complex Renovation and Addition, University Park

The University intends to improve the Jeffrey Field Soccer Complex with a new soccer operations center and home and visiting team locker rooms. The project scope also includes showers for officials, spaces for training, hydrotherapy, strength and conditioning, equipment, coach offices, and a team lounge. Restrooms and a concession space will be included to service the public. Existing facilities devoted to the soccer program in Recreation Hall total approximately 6,700 square feet. The proposed renovation and addition will house approximately 24,400 square feet of space. Jeffrey Field will be used during construction.

No tuition or state funds will be used for this project, which will be funded exclusively by Intercollegiate Athletics.

Will the Board of Trustees adopt the following resolution:

RESOLVED, That the Jeffrey Field Soccer Complex Renovation and Addition at University Park are approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project are approved for an amount not to exceed \$21,250,000.

4.d.3) Proposed Project Approval, Indoor Practice Air Supported Structure, University Park

The proposed 106,000 square foot indoor practice air supported structure will serve the seasonal practice needs of the Olympic varsity athletics sports programs at University Park. The facility will be sited southeast of Jeffrey Field and construction will be coordinated with the proposed improvements to that facility. The air supported structure is a seasonal use facility and will be designed to take down and put up each year. The project scope will also include an artificial turf field, sports lighting, and surface parking.

No tuition or state funds will be used for this project, which will be funded exclusively by Intercollegiate Athletics.

Will the Board of Trustees adopt the following resolution:

WHEREAS, Article V, Section 5.09(a)(iii)(7) requires the approval of the Board of Trustees for capital projects under \$10 million that are bond-financed; and

WHEREAS, the proposed Indoor Practice Air Supported Structure is to be funded with bond financing.

THEREFORE, BE IT RESOLVED, That authorization to expend funds for the Indoor Practice Air Supported Structure is approved for an amount not to exceed \$9,800,000.

4.d.4) Proposed Project Approval, East Area Locker Room Renovation, University Park

When the existing athletic training space relocates from the East Area Locker Room to the renovated Greenberg Indoor Sports Center, an opportunity exists to expand strength and conditioning space capacity for the Athletics Program. This proposed first floor renovation will include sports performance offices, a fuel station, athletic lounge, updated entry, and general circulation and flow improvements. The facility will remain operable during construction.

No tuition or state funds will be used for this project, which will be funded exclusively by Intercollegiate Athletics.

Will the Board of Trustees adopt the following resolution:

WHEREAS, Article V, Section 5.09(a)(iii)(7) requires the approval of the Board of Trustees for capital projects under \$10 million that are bond-financed; and

WHEREAS, the proposed East Area Locker Room Renovation is to be funded with bond financing.

THEREFORE, BE IT RESOLVED, That authorization to expend funds for the East Area Locker Room Renovation is approved for an amount not to exceed \$5,200,000.

4.d.5) Proposed Project Approval, Lasch Renovation Phase 2, University Park

The University intends to renovate offices and meeting spaces on the second floor of the Lasch Building with a focus on functionality and efficiency. New offices will be created to accommodate staff who are currently sharing offices. Renovations also include an expansion of the building over the patio to create new event space.

No tuition or state funds will be used for this project, which will be funded exclusively by Intercollegiate Athletics.

5/5/2023 Action Items

Will the Board of Trustees adopt the following resolution:

RESOLVED, That the Lasch Renovation Phase 2 at University Park is approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project are approved for an amount not to exceed \$22,000,000.

4.d.6) Proposed Authorization to Expend Funds, Beaver Stadium Renovation, University Park

The current proposed Beaver Stadium renovation will extend the life of the existing facility, generate new revenue, and greatly improve the quality of the fan experience. As envisioned, the Beaver Stadium renovation will align Penn State Football facilities and operations with the highest competitive level within the Power 5 and Big 10. The plan is to focus on the west side of the stadium to provide improved access for broadcasting, greatly improved circulation, new restrooms, upgraded concession offerings and much-needed premium seating. Improvements to the rest of the stadium will include improved vertical circulation, upgraded concourses, circulation renovations to enhance accessibility, restroom additions, and upgraded concession quality and capacity. Field lighting improvements to meet NCAA standards are also planned. The capacity of Beaver Stadium will be maintained for more than 100,000 spectators. The project will also address as much of the current facility maintenance needs as possible. Mechanical, electrical, plumbing, and telecom work to optimize integration with campus systems will be included in the project scope. The bulk of Beaver Stadium infrastructure and utilities are located on or have their primary entry points on the west side of the stadium.

As a first phase, we are requesting authorization from the Board to expend funds for design costs, professional consultant expenses, acquisition of permits, stadium winterization costs, and related expenses.

Revenues from Intercollegiate Athletics will pay the associated debt. No tuition will be used.

Will the Board of Trustees adopt the following resolution:

RESOLVED, That authorization to expend funds and award contracts for the first phase of this project are approved for an amount not to exceed \$70,000,000.

4.d.7) Proposed Project Approval, Hazardous Waste Management Facility, University Park

The University intends to consolidate and replace three existing facilities into one central, compliant, and functional resource for the removal and handling of hazardous waste. The new 9,350 square foot building will be located near University Fleet Operations, which will provide improved emergency responder access. The project scope includes spaces for storage, loading and unloading, personnel support, and proper mechanical, plumbing, and containment. This project will mitigate facility compliance concerns.

Will the Board of Trustees adopt the following resolution:

RESOLVED, That the Hazardous Waste Management Facility at University Park, as designed by R3A Architecture, LLC of Pittsburgh, Pennsylvania, is approved.

FURTHER BE IT RESOLVED, That authorization to expend funds and award contracts to accomplish the project are approved in the amount of \$12,525,000.

4.d.8) **Proposed Approval – Five-Year Capital Plan**

Will the Board of Trustees adopt the following resolutions:

WHEREAS, the Board of Trustees (the "Board") of The Pennsylvania State University, a state-related institution and instrumentality of the Commonwealth of Pennsylvania subject to the Pennsylvania nonprofit corporation law (the "University"), at a meeting of the Board held on May 5, 2023, received a presentation from the officers of the University setting forth and describing the proposed five-year capital plan for the University for fiscal year 2023-2024 through fiscal year 2027-2028 in an amount equal to Two Billion One Hundred Eighty Three Million Dollars (\$2,183,000,000) (the "Capital Plan");

WHEREAS, in preparing the proposed Capital Plan, the officers of the University evaluated and considered the capital needs of the University, including the University's plans to make capital expenditures for projects of the University and its subsidiaries and affiliated organizations, to include the acquisition of land, interests in land, buildings, infrastructure, improvements, fixtures, equipment, furnishings, information technology assets, and other capital assets and projects serving the University (a "Project", and collectively, the "Projects");

WHEREAS, the Board recognizes that it may be in the financial interests of the University to pay for depreciable assets over a period which does not exceed the useful lives of such depreciable assets or such longer period as is permitted by applicable federal tax law;

WHEREAS, the Board further recognizes that, depending on the stage of development of the Projects, it may be also in the financial interests of the University to incur obligations for the payment of the cost of the Projects at one time or in part from time to time;

WHEREAS, the Board further recognizes that the specific timing of the borrowings of the University in light of trends in the financial markets can make a significant difference to the University and its constituents in the cost of borrowing for capital projects;

WHEREAS, the Board recognizes it may also be advantageous to refund or otherwise refinance certain outstanding obligations of the University from time to time or, prior to, concurrently with or subsequent to the issuance of obligations of the University, to enter into agreements relating to bond insurance, letters of credit or other credit or liquidity facilities (collectively, "Credit Enhancement Agreements") or agreements relating to interest rate swaps or other forms of interest rate hedge or similar agreements associated with such obligations (collectively, "Hedge Agreements") and such decisions may be more effectively made by the officers of the University;

WHEREAS, the University may from time to time issue its obligations directly or indirectly through other qualified governmental entities, and rate subsidies or other benefits may be available if the University's obligations are issued through certain Commonwealth of Pennsylvania public authorities and the proceeds of such obligations are loaned by the issuing public authorities to the University;

WHEREAS, the Board acknowledges that the form of the obligations and borrowings of the University, including decisions as to price, timing, interest rates, terms, serialization, and tax exempt or taxable status of the borrowings of the University, may be more effectively made from time to time by the officers of the University, and as such, the Board now desires to authorize and approve the Capital Plan, and to further authorize the

officers of the University to take the following actions with respect to obligations and borrowings to be incurred by the University.

I. Approval of the Capital Plan

NOW THEREFORE, BE IT RESOLVED, that the Capital Plan, in the form presented to the Board by the officers of the University at this meeting, be, and hereby is, approved and declared advisable and in the best interest of the University; and

FURTHER BE IT RESOLVED, that the President, the Senior Vice President for Finance & Business/Treasurer, and the Associate Vice President for Budget and Finance of the University (each, an "Authorized Officer," and collectively, the "Authorized Officers"), be, and each of them individually hereby is, authorized to cause the University to borrow, through the issuance of bonds, notes, leases, installment sale agreements or other forms of debt obligations, including as part of a line of credit and other credit facility, in one or more series of sub-series, fixed rate or variable rate, taxable or tax-exempt, secured or unsecured, senior or subordinate, in a single issuance or from time to time, in an aggregate principal amount not to exceed One Billion Four Hundred Million Dollars (\$1,400,000,000) (collectively, the "Obligations"), with such Obligations to be issued and sold at such price in a competitive, negotiated or invited sale and to be of such tenor and otherwise to contain or have the benefit of such terms and provisions, including, without limitation, provisions for redemption or mandatory or optional tender for purchase, maturity, collateral security, covenants, representations and warranties and events of default, as the Authorized Officers shall deem to be necessary or appropriate for the University; and

FURTHER BE IT RESOLVED, that the Authorized Officers be, and each of them with full authority to act without others hereby is, authorized and directed to execute, deliver and perform, in the name and on behalf of the University, any agreements, contracts, instruments, consents, amendments, supplements, applications, filings, reports, certificates, and other documents of every nature and description, which are determined by any such Authorized Officer to be necessary or appropriate to accomplish the matters described and set forth in the Capital Plan, or in connection with the issuance of the Obligations, and/or to otherwise carry out the resolutions set forth herein, including, without limitation, any and all promissory notes, drafts, guaranties, subordination agreements, assignments, applications, letters of credit, loan agreements, security agreements, financial statements, trust indentures, mortgages, deeds of trust, security agreements, pledge agreements, bonds, bond purchase agreements, letters of credit reimbursement agreements, issuing and paying agency agreements, dealer agreements, refunding escrow agreements, leases, installment sale agreements, interest rate management agreements, investment contracts, tax compliance agreements, and securities prospectuses, offering memorandums or other similar securities offering and disclosure documents; and

FURTHER BE IT RESOLVED, that the Authorized Officers be, and each of them with full authority to act without others hereby is, authorized and directed to cause the Obligations to be issued directly by the University, or as the Authorized Officers may deem appropriate, by and through any appropriate public authorities of the Commonwealth of Pennsylvania having jurisdiction, including, without limitation, The Pennsylvania Higher Education Authority and the Centre County Higher Education Authority, with the proceeds of such indebtedness of such public authorities being loaned to the University, as the case may be; and

FURTHER BE IT RESOLVED, that the Authorized Officers be, and each of them with full authority to act without others hereby is, authorized to refund or otherwise refinance the Obligations and other outstanding indebtedness of the University from time to time and, prior to, concurrently with or subsequent to the issuance of indebtedness of the University, to execute any agreements (including any amendments or supplements thereto or thereof), contracts, instruments, consents, applications, filings, reports, certificates and other documents, of every nature and description, which are required in connection with any Credit Enhancement Agreements or Hedge Agreements, all on such terms and conditions as such Authorized Officer of the University shall deem necessary or appropriate; and

FURTHER BE IT RESOLVED, that it is hereby declared to be the official intent of the University, as referred to in Section 1.150-2 of the Treasury Regulations promulgated under the Internal Revenue Code of 1986, as amended ("Code"), that the University be reimbursed from the proceeds of the Obligations authorized hereby in a maximum principal amount of One Billion Four Hundred Million Dollars (\$1,400,000,000) for expenditures for or in respect of the Projects initially paid from other available funds of the University on or after the date which is sixty (60) days prior to the effective date of these resolutions (except for certain expenditures which are not subject to such time limitation), provided that the issuance of the Obligations providing such reimbursement in any particular case occurs not later than eighteen (18) months after the latest of (i) the date on which the earliest expenditure subject to U.S. Treasury Regulation §1.150-2 is paid, (ii) the date on which the particular Project is placed in service or abandoned, but in no event more than three years after the earliest expenditure is paid, or (iii) the date otherwise permitted by the Code or U.S. Treasury Regulations promulgated thereunder and, in implementation hereof, the Authorized Officers of the University may approve specific capital expenditures to be reimbursed from the proceeds of Obligations later to be issued,

and the funds from which such capital expenditures shall be paid, as required by the said Treasury Regulations; and

FURTHER BE IT RESOLVED, that the borrowings of the University authorized pursuant to these resolutions shall be limited to Projects approved by the Board prior to June 30, 2028; and

FURTHER BE IT RESOLVED, that the incurrence of any indebtedness by the University that may be hereinafter approved or authorized by this Board in connection with the refunding or refinancing of any indebtedness of the University existing as of the date hereof shall not be limited in principal amount by the application of these resolutions, and shall not be taken into account when calculating the maximum amount of the Obligations authorized and approved by these resolutions.

II. General

FURTHER BE IT RESOLVED, that the Authorized Officers be, and each of them with full authority to act without others hereby is, authorized and directed, in the name and on behalf of the University, to prepare, negotiate, execute, file, deliver, and perform such other agreements, letters, consents, instruments, amendments, documents, applications, filings, reports and certificates, and take any and all such other actions as the Authorized Officers may deem necessary, advisable or appropriate to consummate and effectuate the transactions contemplated herein, or to carry out the full intent and purposes of the foregoing resolutions, the negotiation, preparation, execution, delivery, or performance thereof by the Authorized Officers to be conclusive evidence of the approval thereof by the University;

FURTHER BE IT RESOLVED, that the University is hereby authorized and directed to cause each of the subsidiaries of the University, as may be applicable, to take such actions as the Authorized Officers deem necessary, advisable or appropriate to consummate and effectuate the transactions contemplated herein, or to carry out the full intent and purposes of the foregoing resolutions;

FURTHER BE IT RESOLVED, that the Authorized Officers be, and each of them with full authority to act without others hereby is, authorized and directed, in the name and on behalf of the University, to pay, or cause to be paid, any and all expenses, costs and fees arising in connection with the matters described in the foregoing resolutions, including, without limitation, any accountants' and attorneys' fees;

FURTHER BE IT RESOLVED, that any and all actions previously taken by the Authorized Officers or other officers or representatives of the University, for and on behalf and in the name of the University, in connection with any of matters and transaction described and approved in the foregoing resolutions are hereby authorized, ratified, confirmed and approved in all respects for all purposes; and

FURTHER BE IT RESOLVED, that the Secretary or any Associate Secretary or Assistant Secretary of the University is hereby authorized, on behalf of the University, to certify and attest any adopted resolutions of the Board or any of its committees, or any agreements, instruments, filings, reports, or other documents which such Secretary, Associate Secretary or Assistant Secretary may deem necessary or appropriate to consummate the transactions contemplated by any of the foregoing resolutions; provided, that such attestation shall not be required for the validity of any such agreements, instruments, filings, reports or other documents.

4.d.9) Consideration of Proposed Interim Maintenance and Operating Budget for the University for the Fiscal Year Beginning July 1, 2023

For the University to have an approved fiscal operating plan for the year beginning July 1, 2023, it is proposed that an interim budget be adopted.

Due to the pending status of the State appropriation, it is recommended that no action be taken at this time on changes in tuition, salaries and wages, employee benefits, or other necessary expense increases. A final budget will be submitted at the July 21, 2023, Board of Trustees meeting when the State appropriation is clarified.

Will the Committee on Finance, Business, and Capital Planning recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That pending adoption of a new budget to reflect clarification of the amount and form of the State appropriation, and subsequent decisions regarding the amount of tuition charges, adjustments to salaries, wages, and employee benefits, and provisions for other cost increases, the Board of Trustees approves continuation for the interim period beginning July 1, 2023 total budget amounts at the level of the adjusted 2022-23 budget as follows:

	<u>University Park and Other Locations</u>	<u>Pennsylvania College of Technology</u>	<u>Total University</u>
General Funds	\$ 2,847,149,000	\$ 103,196,000	\$ 2,950,345,000
Agricultural Federal Funds	22,999,000		22,999,000
Restricted Funds	1,086,160,000	22,613,000	1,108,773,000
Auxiliary Enterprises ^a	492,788,000	25,516,000	518,304,000
Total	\$ 4,449,096,000	\$ 151,325,000	\$ 4,600,421,000
Penn State Health System			3,863,425,000
Total Funds			\$ 8,463,846,000

Initial Operating Budget approved by Board of Trustees, September 23, 2022.

^a Includes additional \$29.9M due to increase in room and board charges as approved by the Board of Trustees, February 17, 2023.

4.d.10) Approval of Proposed Extension of Remaining Borrowing Authority of Current Capital Plan

WHEREAS, at a meeting of the Board of Trustees (the “Board”) of The Pennsylvania State University, a state-related institution and instrumentality of the Commonwealth of Pennsylvania subject to the Pennsylvania nonprofit corporation law (the “University”) held on September 15, 2017, the Board adopted resolutions authorizing the officers of the University to cause the University to borrow or guarantee, through the issuance of bonds, notes, leases, installment sale agreements or other forms of debt obligations, an aggregate principal amount not to exceed \$2.2 billion to support the University’s capital plan for the period of fiscal year 2018-2019 through fiscal year 2022-2023 (the “2019-2023 Capital Plan”)(hereinafter, as amended, the “2017 Resolution”);

WHEREAS, the 2017 Resolution provides that any borrowings authorized and approved by the officers of the University pursuant to the borrowing authority granted under 2017 Resolution are limited to capital projects approved by the Board prior to June 30, 2023;

NOW THEREFORE, BE IT RESOLVED, that the President, the Senior Vice President for Finance & Business/Treasurer, and the Associate Vice President for Budget and Finance of the University (each, an “Authorized Officer,” and collectively, the “Authorized Officers”), be, and each of them individually hereby is, authorized to exercise the remaining borrowing authority granted to such officers pursuant to the 2017 Resolution on a date up to and including December 31, 2023 for a total amount not to exceed \$240 million for any and all projects that have been approved by the Board prior to June 30, 2023 as part of the 2019-2023 Capital Plan; and

FURTHER BE IT RESOLVED, that the Authorized Officers be, and each of them with full authority to act without others hereby is, authorized and directed, in the name and on behalf of the University, to prepare, negotiate, execute, file, deliver, and perform any agreements, letters, consents, instruments, amendments, documents, applications, filings, reports and certificates, and take any and all such other actions as the Authorized Officers may deem necessary, advisable or appropriate to carry out the full intent and purposes of the foregoing resolutions, the negotiation, preparation, execution, delivery, or performance thereof by the Authorized Officers to be conclusive evidence of the approval thereof by the University.

5/5/2023 Action Items

4.e.1) Approval of Proposed Appointment/Reappointment of Directors for the Penn State Health Board of Directors

Penn State Health is the non-profit corporation established by the Board of Trustees for the purpose of holding and managing components of the health care enterprise controlled by the University, including the Penn State Health Milton S. Hershey Medical Center.

The Board of Directors of Penn State Health is currently comprised of fifteen directors, ten of whom are appointed by the Board of Trustees.

Will the Board of Trustees adopt the following resolution:

RESOLVED, That the following individuals be appointed/reappointment to the Board of Directors of Penn State Health by the Board of Trustees of The Pennsylvania State University for a one-year term commencing on July 1, 2023:

Neeli Bendapudi	Keith E. Masser
Timothy P. Brown	Barry K. Robinson
Peter M. Carlino	Sara F. Thorndike
Mark H. Dambly	Peter G. Tombros
David M. Kleppinger	Steven B. Wagman

RESOLVED, That the appointment of Tony G. Farah, M.D. to the Board of Directors of Penn State Health commencing July 1 2023 is hereby confirmed.

4.e.2) Approval of Proposed Appointment/Reappointment of Directors to the Milton S. Hershey Medical Center Board of Directors

In accordance with the *Bylaws* of The Milton S. Hershey Medical Center, Article III, Section 3.1, the Board of Directors of Penn State Health is responsible for appointing members of the Board of Directors of The Milton S. Hershey Medical Center, subject to the approval of the Board of Trustees of The Pennsylvania State University. Each Director shall serve for a term of three (3) years and may be reappointed for unlimited terms.

Will the Board of Trustees adopt the following resolution:

RESOLVED, that Kenneth Wood is appointed to the Board of Directors of The Milton S. Hershey Medical Center for a term effective upon his employment with Penn State Health as Chief Medical Officer (on or around June 4, 2023) through June 30, 2026 or until his successor is appointed;

RESOLVED, That the following individuals are appointed to the Board of Directors of The Milton S. Hershey Medical Center for a term of three years, subject to confirmation by the Board of Trustees of The Pennsylvania State University, with a term to commence July 1, 2023, and to expire on the date indicated, or until his successor is appointed:

Dennis P. Brenckle – June 30, 2026
Tom Lenkevich – June 30, 2026

4.e.3) Election of Student Trustee

5.a) Election of Trustees Representing Business and Industry

5/5/2023 Action Items

- 5.b) **Election of At-Large Trustee**
- 8.a) **Report on Election of Trustees by the Alumni**
- 8.b) **Report on Election of Trustees by Agricultural Delegates**