



**The Pennsylvania State University
Board of Trustees Public Meeting**

Friday, July 21, 2023
1:00 pm Eastern

McGarvey Commons - Reed Union Building
Penn State Behrend Campus

1. **Chair Welcome/Remarks**
2. **Call to Order**
3. **Consent Action Items**
 - a) Approval of *Minutes* from May 5, 2023 Meeting
4. **Reports from Standing Committees**

Discussion of action and/or information items by the Standing Committees for consideration by the Board of Trustees:

 - a) **Committee on Academic Affairs and Student Life** – Steve Wagman, Chair
 - b) **Committee on Audit and Risk** – Ted Brown, Vice-Chair
 - c) **Committee on Equity and Human Resources** – Mary Lee Schneider, Chair
 - d) **Committee on Finance, Business and Capital Planning** – Rob Fenza, Chair
 - 1) Proposed Sale of Navy Yard Properties
 - 2) Consideration of Proposed Operating Budget for Fiscal Year Beginning July 1, 2023, with Corresponding Tuition and Fees and Room and Board Charges Effective for 2023 Fall Semester
 - e) **Committee on Governance and Long-Range Planning** – Julie Anna Potts, Chair
 - f) **Committee on Legal and Compliance** – Alvin de Levie, Chair
 - g) **Committee on Outreach, Development and Community Relations** – Rick Sokolov, Chair
5. **Other Action Items**
 - a) Proposed Approval of 2023/2024 Presidential Goals and Objectives
6. **President's Report and Discussion**
7. **Informational Report on Penn State Behrend**

Dr. Ralph Ford, Chancellor, Penn State Behrend, will provide an Informational Report to the Board.
8. **Closing Remarks/Announcements**

7/21/2023

Consent Action Items

- 3.a) Approval of Minutes from May 5, 2023 Meeting**

4.d.1) **Proposed Sale of Navy Yard Properties**

Will the Board of Trustees adopt the following resolutions:

RESOLVED, That the Board of Trustees approves the sale of 1.10793 acres and all improvements located at 4960 S. 12th Street, City and County of Philadelphia, Pennsylvania, to IBEW Local 98, its successors or assigns, in the amount of \$11,250,000.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to execute and deliver any agreements, deeds, instruments or other documents and to take such other actions as are necessary to make effective this resolution.

Will the Board of Trustees adopt the following resolutions:

RESOLVED, That the Board of Trustees approves the sale of 1.047 acres and all improvements located at 1101 Kitty Hawk Avenue, City and County of Philadelphia, Pennsylvania, to Electrical Workers Joint Apprenticeship and Training Trust Fund, its successors or assigns, in the amount of \$7,250,000.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to execute and deliver any agreements, deeds, instruments or other documents and to take such other actions as are necessary to make effective this resolution.

4.d.2) **Proposed Operating Budgets for Fiscal Years Beginning July 1, 2023, and July 1, 2024, with Corresponding Tuition, Fees, and Room and Board Charges**

Will the Board of Trustees adopt the following resolution:

RESOLVED, That the proposed University budgets for fiscal years 2023-2024 and 2024-2025 and corresponding tuition, fees, and room and board are approved.

5.a.) **2023/2024 Presidential Goals and Objectives**

The Operating Guidelines for the Subcommittee on Compensation provide that on annual basis the Subcommittee on Compensation will recommend for Board of Trustees approval the President's goals and objectives to be used in connection with the President's performance evaluation.

Will the Board of Trustees adopt the following resolutions:

WHEREAS, The Subcommittee on Compensation has reviewed the 2023/2024 Presidential Goals and Objectives; and recommends approval of these goals and objectives by the Board of Trustees;

THEREFORE BE IT RESOLVED, That the Board of Trustees approves the 2023/2024 Presidential Goals and Objectives as recommended by the Subcommittee on Compensation.