



Navy Yard Properties

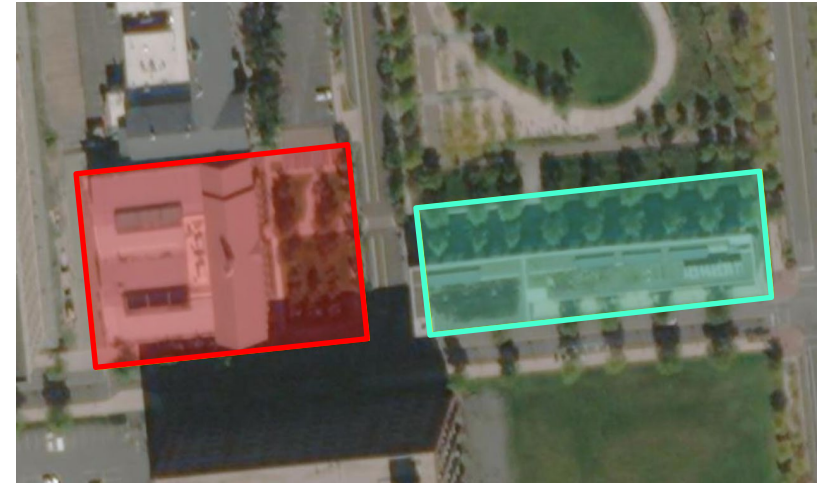
July 2023


Board of Trustees





Navy Yard Properties



-  661 - 4960 S. 12th Street
-  7R - 1101 Kitty Hawk Avenue



Navy Yard Background

- Commonwealth provided funds for construction of new building and renovation of existing building at the Philadelphia Navy Yard to improve energy efficiency and operability and reduce carbon emissions of existing building and to stimulate private investment and quality job creation in building energy efficiency retrofit markets in the Greater Philadelphia region and beyond
- Carrying costs are significant for Penn State and use of buildings and planned revenues have not transpired
- Commonwealth approved request to sell buildings, because of outstanding tax-exempt debt, IRS requires all sale proceeds go back to Commonwealth
- Commonwealth will give Penn State the sale proceeds to put towards new projects within two years of sale date
- Cash offer of \$18.5 million with no financial contingencies



Resolution

Will the Board of Trustees adopt the following resolutions:

RESOLVED, That the Board of Trustees approves the sale of 1.10793 acres and all improvements located at 4960 S. 12th Street, City and County of Philadelphia, Pennsylvania, to IBEW Local 98, its successors or assigns, in the amount of \$11,250,000.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to execute and deliver any agreements, deeds, instruments or other documents and to take such other actions as are necessary to make effective this resolution.

Will the Board of Trustees adopt the following resolutions:

RESOLVED, That the Board of Trustees approves the sale of 1.047 acres and all improvements located at 1101 Kitty Hawk Avenue, City and County of Philadelphia, Pennsylvania, to Electrical Workers Joint Apprenticeship and Training Trust Fund, its successors or assigns, in the amount of \$7,250,000.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to execute and deliver any agreements, deeds, instruments or other documents and to take such other actions as are necessary to make effective this resolution.



2023-24 and 2024-25 Proposed Budget, Tuition & Fees, and Room & Board

Board of Trustees
July 2023



Progress

- Budgeting all funds in fiscal year 2024 and 2025, including temporary and permanent funds vs. just education and general funds (E&G)
- Budgeting expenses in NACUBO functional categories and in natural classifications
- Created a new data driven budget model that aligns metrics with allocations
- Improved reporting, transparency, and accountability, including quarterly financial reporting to the Board of Trustees



Progress

- Progressive reduced dependency on reserves to achieve balanced budget by summer 2025 (FY26)
- Central consolidation of unit carryforward (E&G reserves)
- Continued focus on access and affordability
- Strategic financial aid
- Investing in employees



Education and General Funds

Including Land Scrip

	FY23 Approved Budget	FY23 Full Year Projection
Sources:		
State Appropriations	300,705,000	299,404,435
Tuition And Fees	2,138,832,000	2,139,422,152
F&A and Invest Income	149,445,000	247,731,334
Academic Support from PSH	61,400,000	61,400,000
Other Revenues	196,767,000	188,471,598
Total Sources	2,847,149,000	2,936,429,518
Uses:		
Instruction	681,284,695	723,805,057
Research	224,982,704	260,319,042
Public Service	67,849,096	98,020,964
Academic Support	603,881,330	561,937,239
Institutional Support	621,670,389	376,151,397
Student Services	188,814,972	174,818,486
Student Aid	239,145,577	213,529,492
Physical Plant	355,475,238	173,716,946
Auxiliary Enterprise	4,204,000	2,100,875
Total Uses	2,987,308,000	2,584,399,498
Transfers (to) / from Non E&G Funds	0	(415,064,058)
Surplus/(deficit)	(140,159,000)	(63,034,038)



2022-23 Projection vs. Budget

- Budget deficit of \$140 million vs. \$63 million = \$77 million improvement

Hiring Freeze Salaries & Benefit Savings	\$27
Investment Income	22
Healthcare Savings to Budget	17
Commonwealth COVID Grant	12
Improvement to Budget	<u>\$78</u>

- Some units spent more than they budgeted; more units spent less than they budgeted
- Additional salary and benefit savings during transitions
- Deferred spending and capital projects
- Contract savings of more than \$15 million on copiers, equipment, licenses, audit services, etc... some of which are realized during this period



2023-24 and 2024-25 Tuition Proposal

In-State Tuition Undergraduate
 Out-of-State Tuition Undergraduate
 In-State Tuition Graduate
 Out-of-State Tuition Graduate

FY24 & FY25	
UP	CWC
2.0%	0.0%
4.0%	1.0%
2.0%	1.0%
4.0%	2.0%

In-State College of Medicine - Medical Students
 Out-of-State College of Medicine - Medical Students
 Law Schools
 World Campus

FY24
4.0%
4.0%
2.0%
1.0%

In-State College of Medicine - Medical Students
 Out-of-State College of Medicine - Medical Students
 Law Schools
 World Campus

FY25
4.0%
14.0%
2.0%
1.0%

Tuition will not increase for approximately 43% of PA resident undergraduate students over the next two fiscal years

Business and Engineering Differential

- Undergraduate students currently pay more per credit hour when they move from lower to upper division
- Business, Science, IST, EMS, and Engineering have an upper division rate that is \$87 higher, and Nursing's rate is \$164 higher than all other colleges at University Park
- We are requesting approval to move Business and Engineering to the Nursing rate over the next two years - half in FY24 and half in FY25
- Increase generates \$9 million more in recurring tuition each year



Tuition Surcharge Change

- Currently students pay the same tuition for 12 or more credit hours per semester
- Requesting a change to charge undergraduate students at all campuses, including World Campus, who take more than 19 credits per semester, a per credit charge over 19 credits
- Students can't enroll in more than 19 credits until after classes begin and can only take more than 24 credits with approval
- Largest group of students who take more than 19 credits already have more than 90 credits, high cumulative GPAs, and are likely trying to accelerate their graduation
- Office of Undergraduate Ed believes this change will not disadvantage first generation, minoritized, Pell eligible, or low-income students and is not likely to add time to graduate
- Most undergraduate degrees require 120 credits and students who complete 15 credits/semester (a normal full-time credit load) would be able to complete their degree in four years
- Students who complete 19 credits/semester would be able to complete 152 credits, well over the threshold of the requirements for a baccalaureate degree



Proposed 2023-24 Tuition and Fee Schedule

Tuition Increases and Rates	PA Residents				Non-PA Residents			
	% Inc	\$ Inc	Sem Rate	Per Credit	% Inc	\$ Inc	Sem Rate	Per Credit
Lower Division								
University Park	2.00%	\$193	\$9,836	\$820	4.00%	\$762	\$19,813	\$1,651
Altoona, Berks, Erie, Harrisburg	0.00%	\$0	\$7,694	\$641	1.00%	\$129	\$13,056	\$1,088
Abington	0.00%	\$0	\$7,342	\$608	1.00%	\$123	\$12,416	\$1,035
Brandywine, Hazleton, Lehigh Valley, Schuylkill, Scranton, York	0.00%	\$0	\$7,312	\$605	1.00%	\$122	\$12,281	\$1,023
Beaver, DuBois, Fayette, Greater Allegheny, Mont Alto, New Kensington, Wilkes-Barre	0.00%	\$0	\$6,912	\$573	1.00%	\$115	\$11,658	\$972
Shenango	0.00%	\$0	\$6,784	\$552	1.00%	\$113	\$11,438	\$953
World Campus	1.00%	\$75	\$7,602	\$626	1.00%	\$75	\$7,602	\$626

Per credit rate applies to students taking less than 12 credits for graduate and undergraduate students and greater than 19 credits for undergraduate students

Refer to tuition schedules for more detailed information



Proposed 2023-24 Tuition and Fee Schedule

UNIVERSITY PARK

	Per Academic Year			Full-Time Per Semester			Per Credit		
	2022-23	Increase	2023-24	2022-23	Increase	2023-24	2022-23	Increase	2023-24
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	19,286	386	19,672	9,643	193	9,836	804	16	820
Upper Division:									
Junior & Senior:									
Science, IST & EMS Programs	22,906	458	23,364	11,453	229	11,682	954	20	974
Business & Engineering Programs	22,906	1,402	24,308	11,453	701	12,154	954	59	1,013
Nursing Program	24,740	494	25,234	12,370	247	12,617	1,031	20	1,051
All Other Programs	20,806	416	21,222	10,403	208	10,611	867	17	884
<i>Graduate :</i>									
MBA	29,888	598	30,486	14,944	299	15,243	1,245	25	1,270
Business, Science, IST, EMS, & Engineering	26,062	522	26,584	13,031	261	13,292	1,086	22	1,108
All Other Programs	24,466	490	24,956	12,233	245	12,478	1,019	21	1,040
Graduate Assistantships, Fellowships	20,380	400	20,780	10,190	200	10,390			

Per credit rate applies to students taking less than 12 credits for graduate and undergraduate students and greater than 19 credits for undergraduate students

Refer to tuition schedules for more detailed information



Proposed 2023-24 Tuition and Fee Schedule

UNIVERSITY PARK

	Per Academic Year			Full-Time Per Semester			Per Credit		
	2022-23	Increase	2023-24	2022-23	Increase	2023-24	2022-23	Increase	2023-24
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	38,102	1,524	39,626	19,051	762	19,813	1,588	63	1,651
Upper Division:									
Junior & Senior:									
Science, IST & EMS Programs	42,414	1,696	44,110	21,207	848	22,055	1,767	71	1,838
Business & Engineering Programs	42,414	3,072	45,486	21,207	1,536	22,743	1,767	128	1,895
Nursing Program	45,010	1,800	46,810	22,505	900	23,405	1,875	75	1,950
All Other Programs	40,016	1,600	41,616	20,008	800	20,808	1,667	67	1,734
<i>Graduate:</i>									
MBA	47,704	1,908	49,612	23,852	954	24,806	1,988	79	2,067
Business, Science, IST, EMS, & Engineering	43,260	1,730	44,990	21,630	865	22,495	1,803	72	1,875
All Other Programs	41,602	1,664	43,266	20,801	832	21,633	1,733	70	1,803
Graduate Assistantships, Fellowships	20,380	400	20,780	10,190	200	10,390			

Per credit rate applies to students taking less than 12 credits for graduate and undergraduate students and greater than 19 credits for undergraduate students

Refer to tuition schedules for more detailed information



Proposed 2024-25 Tuition and Fee Schedule

Tuition Increases and Rates	PA Residents				Non-PA Residents			
	% Inc	\$ Inc	Sem Rate	Per Credit	% Inc	\$ Inc	Sem Rate	Per Credit
Lower Division								
University Park	2.00%	\$197	\$10,033	\$836	4.00%	\$793	\$20,606	\$1,717
Altoona, Berks, Erie, Harrisburg	0.00%	\$0	\$7,694	\$641	1.00%	\$131	\$13,187	\$1,099
Abington	0.00%	\$0	\$7,342	\$608	1.00%	\$124	\$12,540	\$1,045
Brandywine, Hazleton, Lehigh Valley, Schuylkill, Scranton, York	0.00%	\$0	\$7,312	\$605	1.00%	\$123	\$12,404	\$1,034
Beaver, DuBois, Fayette, Greater Allegheny, Mont Alto, New Kensington, Wilkes-Barre	0.00%	\$0	\$6,912	\$573	1.00%	\$117	\$11,775	\$981
Shenango	0.00%	\$0	\$6,784	\$552	1.00%	\$114	\$11,552	\$963
World Campus	1.00%	\$76	\$7,678	\$632	1.00%	\$76	\$7,678	\$632

Per credit rate applies to students taking less than 12 credits for graduate and undergraduate students and greater than 19 credits for undergraduate students

Refer to tuition schedules for more detailed information



Proposed 2024-25 Tuition and Fee Schedule

UNIVERSITY PARK

	Per Academic Year			Full-Time Per Semester			Per Credit		
	2023-24	Increase	2024-25	2023-24	Increase	2024-25	2023-24	Increase	2024-25
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	19,672	394	20,066	9,836	197	10,033	820	16	836
Upper Division:									
Junior & Senior:									
Science, IST & EMS Programs	23,364	468	23,832	11,682	234	11,916	974	19	993
Business & Engineering Programs	24,308	1,430	25,738	12,154	715	12,869	1,013	59	1,072
Nursing Program	25,234	504	25,738	12,617	252	12,869	1,051	21	1,072
All Other Programs	21,222	424	21,646	10,611	212	10,823	884	18	902
<i>Graduate :</i>									
MBA	30,486	610	31,096	15,243	305	15,548	1,270	26	1,296
Business, Science, IST, EMS, & Engineering	26,584	532	27,116	13,292	266	13,558	1,108	22	1,130
All Other Programs	24,956	500	25,456	12,478	250	12,728	1,040	21	1,061
Graduate Assistantships, Fellowships	20,780	420	21,200	10,390	210	10,600			

Per credit rate applies to students taking less than 12 credits for graduate and undergraduate students and greater than 19 credits for undergraduate students

Refer to tuition schedules for more detailed information



Proposed 2024-25 Tuition and Fee Schedule

UNIVERSITY PARK

	Per Academic Year			Full-Time Per Semester			Per Credit		
	2023-24	Increase	2024-25	2023-24	Increase	2024-25	2023-24	Increase	2024-25
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	39,626	1,586	41,212	19,813	793	20,606	1,651	66	1,717
Upper Division:									
Junior & Senior:									
Science, IST & EMS Programs	44,110	1,764	45,874	22,055	882	22,937	1,838	73	1,911
Business & Engineering Programs	45,486	3,196	48,682	22,743	1,598	24,341	1,895	133	2,028
Nursing Program	46,810	1,872	48,682	23,405	936	24,341	1,950	78	2,028
All Other Programs	41,616	1,664	43,280	20,808	832	21,640	1,734	69	1,803
<i>Graduate :</i>									
MBA	49,612	1,984	51,596	24,806	992	25,798	2,067	83	2,150
Business, Science, IST, EMS, & Engineering	44,990	1,800	46,790	22,495	900	23,395	1,875	75	1,950
All Other Programs	43,266	1,730	44,996	21,633	865	22,498	1,803	72	1,875
Graduate Assistantships, Fellowships	20,780	420	21,200	10,390	210	10,600			

Per credit rate applies to students taking less than 12 credits for graduate and undergraduate students and greater than 19 credits for undergraduate students

Refer to tuition schedules for more detailed information



Student Fee Requests

Student Fees per Semester

	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
University Park	\$274.74	\$281.00	\$289.00
Great Valley*	\$70.00	\$79.00	\$83.00
Shenango & Wilkes-Barre	\$197.00	\$217.00	\$228.00
All Other Commonwealth Campuses	\$258.00	\$278.00	\$292.00

*Great Valley only charges a facilities fee

Student fee rates and uses are proposed by student fee boards



Proposed Hershey Medical Center Apartments

University Manor Apartments 2024-25

Current & Proposed Monthly Rental Rates

Occupancy Type	Number of Units	Current Rates Per Apartment	Proposed Rates Per Apartment	Amount of Increase	Rate Increase
University Manor East					
1 Bedroom	24	\$1,045	\$1,060	\$15	1.44%
2 Bedroom	208	\$1,262	\$1,282	\$20	1.58%
3 Bedroom	16	\$1,412	\$1,432	\$20	1.42%
University Manor West					
4 Bedroom* <i>(furnished)</i>	31	\$2,620	\$2,672	\$52	1.98%

*Proposed monthly increase per bedroom is \$13



Proposed 2024-25 Room and Board

Standard Double Room & Mid-level Meal

	University Park		Commonwealth Campuses 1		Commonwealth Campuses 2	
	Rate	Rate Increase	Rate	Rate Increase	Rate	Rate Increase
FY24 Room and Board Rate	\$6,515		\$6,426		\$6,380	
Proposed Room Rate Increase	\$114	3.00%	\$85	2.25%	\$37	1.00%
Proposed Meal Plan Rate Increase	\$95	3.50%	\$53	2.00%	\$53	2.00%
FY25 Proposed Room and Board Rate	\$6,724	3.21%	\$6,564	2.15%	\$6,470	1.39%

Commonwealth Campuses 1 – Abington, Altoona, Beaver, Berks, Brandywine, Harrisburg

Commonwealth Campuses 2 – Behrend, Greater Allegheny, Hazleton, Mont Alto, Schuylkill



2023-24 Appropriations Assumptions

State Appropriation

General Support	\$259,285,000
Special Request: Economic Development	\$2,350,000
Pennsylvania College of Technology	\$28,634,000
Subtotal Direct State Appropriation	\$290,269,000

Agricultural College Land Scrip Fund

Agricultural Research & Cooperative Extension	\$58,864,000
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Subtotal **\$349,133,000**

PA Department of Human Services

M.S. Hershey Medical Center	\$15,112,000
Subtotal Medical	\$15,112,000

Total 2023-24 **\$364,245,000**



2022 Appropriations Funding per FTE by State

Pennsylvania is ranked 49th out of 50 in state funding per FTE

<u>State</u>	<u>Approp.</u>	<u>State</u>	<u>Approp.</u>	<u>State</u>	<u>Approp.</u>
1 Illinois	\$22,970	18 Minnesota	\$9,802	35 Oklahoma	\$7,670
2 Alaska	\$18,436	19 Maryland	\$9,759	36 Mississippi	\$7,507
3 Wyoming	\$18,140	20 Utah	\$9,750	37 Delaware	\$7,473
4 New Mexico	\$16,600	21 Arkansas	\$9,596	38 West Virginia	\$7,299
5 Connecticut	\$14,827	22 Wisconsin	\$9,510	39 Louisiana	\$7,224
6 Hawaii	\$14,097	23 North Dakota	\$9,409	40 Ohio	\$7,214
7 New York	\$13,897	24 Florida	\$9,178	41 South Carolina	\$7,150
8 Georgia	\$13,640	25 Texas	\$9,084	42 Indiana	\$7,004
9 North Carolina	\$12,513	26 Kentucky	\$9,022	43 Rhode Island	\$6,729
10 Tennessee	\$12,354	27 New Jersey	\$8,965	44 Colorado	\$6,711
11 Nebraska	\$12,207	28 Maine	\$8,938	45 Montana	\$6,709
12 California	\$11,694	29 Alabama	\$8,867	46 Iowa	\$6,641
13 Missouri	\$11,376	30 Kansas	\$8,749	47 Vermont	\$6,363
14 Idaho	\$11,009	31 Virginia	\$8,283	48 Arizona	\$6,127
15 Massachusetts	\$10,513	32 Oregon	\$8,068	49 Pennsylvania	\$6,090
16 Washington	\$10,154	33 Nevada	\$8,022	50 New Hampshire	\$3,699
17 Michigan	\$9,909	34 South Dakota	\$8,003		

Penn State \$5,750



Appropriations Funding

- Adjusted for inflation, Penn State's total appropriations are 34% less in FY23 than FY03
- Penn State receives appropriations of about **\$5,750** per Pennsylvania resident student, which is the lowest per-student appropriation of any public university in Pennsylvania and well below the national average
- Penn State **significantly amplifies** the state's per-student investment, saving each Pennsylvania resident undergraduate an average of **\$15,021** annually on tuition costs



Proposed E&G Revenue Changes

- State appropriations increase of 7.1% - \$17.2 million (FY24)
- Tuition rate increases of \$43-45 million each year
- Tuition differential for College of Business and Engineering of \$9 million a year phased over two years
- Tuition surcharge for credit hours in excess of 19 per semester
- Decentralized DDAR positions that are part of the optimized service teams moved to the endowment



Proposed Uses for New Tuition and Appropriations

- Financial aid for 1+3 program
- 3% general salary increase (merit)
- Faculty promotions
- Graduate assistantships increase of 3.5%
- Debt service (FY25)
- Software (audit degree planner, Canvas, e-Builder, student financial planning)
- New facility operating costs
- Utilities (FY25)
- Compensation modernization



Education and General Funds

Excluding Land Scrip

	FY22 Actuals	FY23 Approved Budget	FY23 Full Year Projection	FY24 Budget	FY25 Budget
Sources:					
State Appropriations	296,660,000	300,705,000	299,404,435	317,753,200	317,753,200
Tuition And Fees	2,008,030,489	2,138,832,000	2,139,422,152	2,183,791,061	2,239,118,491
F&A and Investment Income	191,842,081	149,445,000	247,731,334	247,647,722	256,148,277
Academic Support from PSH	52,471,204	61,400,000	61,400,000	65,000,000	67,500,000
Grants and Contracts	10,490,068	271,000	16,955,022	360,000	360,000
Gifts and Pledges	623,797	-	645,289	-	-
Auxiliary/ Sales and Services	66,983,190	68,112,617	78,633,918	67,360,993	68,708,385
Other Revenues	100,409,184	85,012,263	89,687,368	64,181,522	64,931,359
Total Sources	2,727,510,014	2,803,777,880	2,933,879,518	2,946,094,498	3,014,519,712
Uses:					
Salaries and Wages	1,344,386,673	1,343,426,894	1,343,374,620	1,361,105,357	1,390,293,725
Fringe and Benefits	379,060,517	443,395,058	383,622,026	450,841,460	460,915,310
Maintenance-Repairs	51,972,941	68,642,290	22,215,629	32,443,102	35,814,157
Services	104,071,043	105,996,039	140,835,024	163,021,181	162,797,522
Equipment	92,539,366	38,744,009	70,635,187	80,081,549	73,065,099
Information Technology	79,623,955	33,046,471	85,473,973	80,628,825	79,355,945
Marketing-Public Relations-Advertising	38,213,440	7,583,341	33,809,633	34,952,679	33,965,498
General Office Expenses and Supplies	39,837,458	31,816,725	42,010,221	39,652,159	41,165,348
Travel and Conferences	20,011,624	16,024,432	29,081,382	34,602,003	34,825,290
Cost of Goods Sold	15,634,055	13,512,819	17,228,409	16,838,253	16,353,317
Utilities	15,667,480	13,434,982	16,587,921	15,143,994	15,289,974
Other Non-Personnel	-	436,518,133	-	(0)	0
Student Aid	263,750,497	273,179,234	306,006,898	302,981,768	298,873,836
Penn State Health Expenses	23,760,155	28,206,427	29,618,573	30,000,000	31,000,000
Total Uses	2,468,529,205	2,853,526,854	2,520,499,497	2,642,292,328	2,673,715,021
Net Transfers	(349,837,862)	(96,367,832)	(473,996,063)	(348,278,131)	(374,868,887)
Surplus / (Deficit)	(90,857,053)	(146,116,806)	(60,616,043)	(44,475,961)	(34,064,196)
Beginning Fund Balance	1,033,947,359	943,090,306	943,090,306	814,938,091	770,462,130
Year-End Adjustments			(67,536,172)		
Ending Fund Balance	943,090,306	796,973,500	814,938,091	770,462,130	736,397,933



Path to Sustainability

- Maintaining an appropriate level of reserves
- Replacing capital reserves for maintenance and next capital plan and IT
- Reduced reliance on reserves each year for operating budgets
- Balanced budget by summer 2025 for FY26 budget
- Identifying further efficiencies and expense savings
- Continue to negotiate contracts
 - New revenues from pouring rights, p-card rebates, catalogue rebates
 - Upcoming RFPs for electrical/plumbing/HVAC, office supplies (with Pitt and Temple), fleet services
 - Renegotiating contracts for lab supplies, janitorial supplies
- Implementing optimized service teams
- Funding competitive salaries



Resolution

Resolved, that the proposed University budgets for fiscal years 2023-2024 and 2024-2025 and corresponding tuition, fees, room and board are approved.



Appendix

**THE PENNSYLVANIA STATE UNIVERSITY
TOTAL BUDGET**

In Thousands	2021-22 Actual Year End	2022-23 Projected Year End	2023-24 Proposed Budget	2024-25 Proposed Budget
University Education & General				
Revenues	\$ 2,727,510	\$ 2,933,878	\$ 2,946,094	\$ 3,014,520
Expenditures	2,468,529	2,520,500	2,642,292	2,673,715
Transfers to (from)	(349,838)	(473,995)	(348,278)	(374,869)
Surplus (Deficit)	(90,857)	(60,617)	(44,476)	(34,064)
Land Scrip (College of Ag)				
Revenues	1,337	2,550	2,594	2,612
Expenditures	57,126	63,900	59,056	58,504
Transfers to (from)	54,170	58,932	56,463	55,892
Surplus (Deficit)	(1,619)	(2,418)	-	(0)
University Auxiliaries				
Revenues	440,019	505,662	486,179	502,487
Expenditures	340,942	307,338	383,706	397,899
Transfers to (from)	(99,077)	(198,324)	(102,473)	(104,587)
Surplus (Deficit)	-	-	(0)	(0)
University Capital				
Revenues	126,927	51,981	94,422	87,442
Expenditures	383,815	576,480	687,909	564,789
Transfers to (from)	318,024	363,356	211,607	239,675
Surplus (Deficit)	61,136	(161,143)	(381,880)	(237,671)
University Other Unrestricted				
Revenues	1,742,813	1,494,694	1,558,610	1,604,945
Expenditures	1,535,841	1,637,284	1,748,400	1,774,339
Transfers to (from)	126,652	275,843	186,168	187,371
Surplus (Deficit)	333,624	133,253	(3,622)	17,976
Total University Unrestricted				
Surplus (Deficit)	302,284	(90,925)	(429,977)	(253,759)
University Restricted				
Revenues	150,702	98,167	94,113	94,480
Expenditures	2,628	-	-	-
Transfers to (from)	11,460	1,671	(3,487)	(3,481)
Surplus (Deficit)	159,534	99,838	90,626	90,999
Penn State Health				
Revenues	3,542,357	3,801,000	3,894,000	4,111,000
Expenditures	3,614,830	3,924,000	3,912,000	4,070,000
Surplus (Deficit)	(72,473)	(123,000)	(18,000)	41,000
Penn College of Technology				
Revenues	148,544	156,967	168,648	176,784
Expenditures	153,333	166,175	178,146	181,785
Surplus (Deficit)	(4,789)	(9,208)	(9,498)	(5,001)
Penn State Health Eliminations				
Revenues	(163,372)	(166,019)	(153,215)	(157,421)
Expenditures	(163,372)	(166,019)	(153,215)	(157,421)
Surplus (Deficit)	-	-	-	-
Total Penn State University				
Revenues	8,716,837	8,878,880	9,091,446	9,436,848
Expenditures	8,393,672	9,029,658	9,458,295	9,563,610
Transfers to (from)	61,391	27,483	(0)	(0)
Surplus (Deficit)	\$ 384,556	\$ (123,295)	\$ (366,850)	\$ (126,761)

Penn State's Rank among Select AAU Public Institutions and Big Ten Public Institutions by Year

Penn State's Rank among Select AAU Public Institutions				Penn State's Rank among Big Ten Public Institutions			
Year	Professor	Associate Professor	Assistant Professor	Year	Professor	Associate Professor	Assistant Professor
2021-22	7	8	13	2021-22	5	5	8
2020-21 *	8	13	16	2020-21 **	4	7	7
2019-20	5	7	12	2019-20	3	4	7
2018-19	6	6	14	2018-19	3	3	9
2017-18	4	4	12	2017-18	3	3	8
2016-17	4	4	9	2016-17	3	3	6
2015-16	3	4	6	2015-16	2	3	4
2014-15	3	4	7	2014-15	3	3	5
2013-14	3	4	7	2013-14	2	3	5
2012-13	5	2	9	2012-13	3	2	5
2011-12	10	8	13	2011-12	5	3	6
2010-11	7	6	10	2010-11	3	5	5
2009-10	6	6	15	2009-10	3	3	8
2008-09	5	5	13	2008-09	5	5	7
2007-08	6	5	13	2007-08	3	2	7
2006-07	7	5	13	2006-07	4	2	6
2005-06	2	4	6	2005-06	2	2	6
2004-05	2	3	7	2004-05	2	2	3
2003-04	2	6	4	2003-04	2	4	3
2002-03	4	6	8	2002-03	3	5	4
2001-02	7	9	10	2001-02	4	6	5
2000-01	8	10	12	2000-01	5	6	7

* AAU Public data excludes Indiana. Data was not submitted

** Big Ten Public data excludes Indiana: Data was not submitted

Source: Association of American Universities Data Exchange (AAUDE)

Notes: The data for 2018-2019 are limited to Tenure-Line Faculty. The Ohio State University did not submit data for 2021-22. Penn State includes full-time non-tenure line faculty in our submission. Other institutions may not include full-time non-tenure line faculty.

Unless indicated otherwise, "**AAU Public**" Institutions include the University of Colorado, Bolder; the University of Illinois; the University of Indiana; the University of Iowa; Iowa State University; the University of Kansas; the University of Maryland; the University of Michigan; Michigan State University; the University of Minnesota, Twin Cities; the University of Missouri, Columbia; the University of Nebraska-Lincoln; the University of North Carolina at Chapel Hill; The Ohio State University; The Pennsylvania State University; the University of Pittsburgh; Purdue University; the University of Texas at Austin; the University of Virginia; the University of Washington; the University of Wisconsin-Madison.

Unless indicated otherwise, the "**Big Ten Public**" institutions include the University of Illinois; the University of Indiana; the University of Iowa; the University of Michigan; Michigan State University; the University of Minnesota; The Ohio State University; The Pennsylvania State University; Purdue University; and the University of Wisconsin-Madison.

Prepared by the Office of Planning, Assessment, and Institutional Research <opair@psu.edu>

**Announced Resident Undergraduate Tuition Increases
2023-24**

	Tuition % Increase
University of California - System	5.00% ^(a)
University of Southern California	5.00%
Temple University	4.90% ^(c)
Virginia Tech, Blacksburg	4.90%
University of Pittsburgh	4.50%
Cornell University, Contract Colleges	4.40%
University of Colorado, Boulder	4.00% ^(a,b)
University of Wisconsin, Madison	4.00%
University of Connecticut, Storrs	3.90%
University of Virginia, Charlottesville	3.70%
University of Iowa, Iowa City	3.50%
University of Minnesota, Twin Cities	3.50%
University of Nebraska, Lincoln	3.50%
Ohio State University, Columbus	3.00%
Michigan State University, East Lansing	3.00%
University of Arizona, Tucson	3.00% ^(a)
Indiana University, Bloomington	3.00%
University of Michigan, Ann Arbor	2.90%
University of Memphis	2.86% ^(a)
University of Massachusetts, Amherst	2.50%
Washington State University, Pullman	2.50%
West Virginia University, Morgantown	2.36% ^(a)
University of Kentucky, Lexington	2.00%
University of Maryland, College Park	2.00%
University of Illinois, Urbana-Champaign	1.90% ^(b)
University of Utah, Salt Lake City	0.00%
University of New Mexico, Albuquerque	0.00%
University of North Carolina, Chapel Hill	0.00%
Purdue University, West Lafayette	0.00%
University of South Carolina, Columbia	0.00%
University of Tennessee, Knoxville	0.00%
Texas A&M University, College Station	0.00%
University of Texas, Austin	0.00%

^(a) Tuition and Fees

^(b) Incoming Freshman Only

^(c) Blended Tuition Rate

Gathered from legislative, university and news web sources as of June 21, 2023

**2022-23 Undergraduate Tuition and Mandatory Fees
at Big Ten and Other Regional Universities - Main Campuses**

	<u>Resident</u>	<u>Non-Resident</u>
Virginia	\$21,381	\$56,837
Temple	21,095	35,956
Penn State	19,817	38,651
Pittsburgh	19,760	36,000
Michigan	17,786	57,273
Illinois	17,138	35,110
Rutgers	16,263	33,963
Minnesota	15,859	35,099
Michigan State	14,850	40,662
Ohio State	11,936	35,019
Indiana	11,447	39,120
Maryland	11,233	39,469
Wisconsin	10,796	39,427
Purdue	9,992	28,794
Iowa	9,942	31,904
Nebraska	9,854	26,984

**2022-23 Undergraduate Tuition and Mandatory Fees
at Selected Private Universities**

National (AAUDE*):

Columbia	65,524
Southern California	64,726
Pennsylvania	63,452
Cornell	63,200
Brown	62,966
Tulane	62,844
Dartmouth	62,430
Northwestern	62,391
Duke	61,561
California Institute of Technology	60,864
Johns Hopkins	60,480
Carnegie-Mellon	59,864
Washington University	59,420
Stanford	58,416
Vanderbilt	58,130
Massachusetts Institute of Technology	57,590
Princeton	57,410
Harvard	57,261

Other Pennsylvania Universities:

Gettysburg	61,760
Bucknell	61,746
Villanova	61,618
Lehigh	61,180

*Association of American University Data Exchange

Source: University of Virginia Survey/Websites

**Schedule 1
University Park Tuition
Projected 2023-24 Tuition**

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	19,286	386	19,672	9,643	193	9,836	804	16	820
Upper Division: (a)									
Junior & Senior:									
Science, IST & EMS Programs	22,906	458	23,364	11,453	229	11,682	954	20	974
Business & Engineering Programs	22,906	1,402	24,308	11,453	701	12,154	954	59	1,013
Nursing Program	24,740	494	25,234	12,370	247	12,617	1,031	20	1,051
All Other Programs	20,806	416	21,222	10,403	208	10,611	867	17	884
<i>Graduate :</i>									
MBA	29,888	598	30,486	14,944	299	15,243	1,245	25	1,270
Business, Science, IST, EMS, & Engineering (b)	26,062	522	26,584	13,031	261	13,292	1,086	22	1,108
All Other Programs	24,466	490	24,956	12,233	245	12,478	1,019	21	1,040
Graduate Assistantships, Fellowships	20,380	400	20,780	10,190	200	10,390	-	-	-
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	38,102	1,524	39,626	19,051	762	19,813	1,588	63	1,651
Upper Division: (a)									
Junior & Senior:									
Science, IST & EMS Programs	42,414	1,696	44,110	21,207	848	22,055	1,767	71	1,838
Business & Engineering Programs	42,414	3,072	45,486	21,207	1,536	22,743	1,767	128	1,895
Nursing Program	45,010	1,800	46,810	22,505	900	23,405	1,875	75	1,950
All Other Programs	40,016	1,600	41,616	20,008	800	20,808	1,667	67	1,734
<i>Graduate :</i>									
MBA	47,704	1,908	49,612	23,852	954	24,806	1,988	79	2,067
Business, Science, IST, EMS, & Engineering (b)	43,260	1,730	44,990	21,630	865	22,495	1,803	72	1,875
All Other Programs	41,602	1,664	43,266	20,801	832	21,633	1,733	70	1,803
Graduate Assistantships, Fellowships	20,380	400	20,780	10,190	200	10,390	-	-	-

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 1
Medicine, Law, and Great Valley School of Graduate Professional Studies
Projected 2023-24 Tuition

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>
<u>Pennsylvania Residents</u>									
College of Medicine at Hershey:									
Medical	55,504	2,220	57,724	27,752	1,110	28,862	-	-	1,178
Graduate	26,062	522	26,584	13,031	261	13,292	1,086	22	1,108
Master of Phys Asst Prgm	-	-	-	14,171	283	14,454	-	-	859
Great Valley Graduate Center:									
MBA	27,836	278	28,114	13,918	139	14,057	1,160	11	1,171
All Other Programs	27,836	278	28,114	13,918	139	14,057	1,160	11	1,171
Dickinson Law	56,592	1,128	57,720	28,296	564	28,860	2,358	47	2,405
Penn State Law	54,744	1,080	55,824	27,372	540	27,912	2,281	45	2,326
Graduate Assistantships, Fellowships	20,380	400	20,780	10,190	200	10,390	-	-	-
<u>Non-Pennsylvania Residents</u>									
College of Medicine at Hershey:									
Medical	55,504	2,220	57,724	27,752	1,110	28,862	-	-	1,178
Graduate	43,260	1,730	44,990	21,630	865	22,495	1,803	72	1,875
Master of Phys Asst Prgm	-	-	-	14,171	567	14,738	-	-	859
Great Valley Graduate Center:									
MBA	45,048	900	45,948	22,524	450	22,974	1,877	38	1,915
All Other Programs	45,048	900	45,948	22,524	450	22,974	1,877	38	1,915
Dickinson Law	56,592	1,128	57,720	28,296	564	28,860	2,358	47	2,405
Penn State Law	54,744	1,080	55,824	27,372	540	27,912	2,281	45	2,326
Graduate Assistantships, Fellowships	20,380	400	20,780	10,190	200	10,390	-	-	-

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

**Schedule 1
Altoona, Berks, Erie and Harrisburg
Projected 2023-24 Tuition**

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	15,388	0	15,388	7,694	0	7,694	641	0	641
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (c)	18,602	0	18,602	9,301	0	9,301	775	0	775
All Other Programs	16,702	0	16,702	8,351	0	8,351	696	0	696
<i>Graduate :</i>									
MBA	-	-	-	-	-	-	1,031	10	1,041
Business, Science, IST, EMS, & Engineering (c)	25,868	258	26,126	12,934	129	13,063	1,078	11	1,089
All Other Programs	24,284	242	24,526	12,142	121	12,263	1,012	10	1,022
Graduate Assistantships, Fellowships	20,380	400	20,780	10,190	200	10,390	-	-	-
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	25,854	258	26,112	12,927	129	13,056	1,077	11	1,088
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (c)	29,608	296	29,904	14,804	148	14,952	1,234	12	1,246
All Other Programs	27,470	274	27,744	13,735	137	13,872	1,145	11	1,156
<i>Graduate :</i>									
MBA	-	-	-	-	-	-	1,598	32	1,630
Business, Science, IST, EMS, & Engineering (c)	33,396	668	34,064	16,698	334	17,032	1,392	27	1,419
All Other Programs	31,828	636	32,464	15,914	318	16,232	1,326	27	1,353
Graduate Assistantships, Fellowships	20,380	400	20,780	10,190	200	10,390	-	-	-

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

**Schedule 1
Abington
Projected 2023-24 Tuition**

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	14,684	0	14,684	7,342	0	7,342	608	0	608
Upper Division: (a)									
Business, Science, IST, EMS, & Engineering (d)	17,730	0	17,730	8,865	0	8,865	699	0	699
All Other Programs	15,846	0	15,846	7,923	0	7,923	655	0	655
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	25,868	258	26,126	12,934	129	13,063	1,078	11	1,089
All Other Programs	24,284	242	24,526	12,142	121	12,263	1,012	10	1,022
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	24,586	246	24,832	12,293	123	12,416	1,024	11	1,035
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	28,110	282	28,392	14,055	141	14,196	1,171	12	1,183
All Other Programs	26,000	260	26,260	13,000	130	13,130	1,083	11	1,094
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	32,766	656	33,422	16,383	328	16,711	1,365	28	1,393

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

**Schedule 1
World Campus
Projected 2023-24 Tuition**

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>
<u>All Students</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	15,054	150	15,204	7,527	75	7,602	620	6	626
Upper Division: (a)									
Junior & Senior:	16,250	162	16,412	8,125	81	8,206	664	7	671
<i>Graduate:</i>									
Business Management Foundations, MBA, Strategic Management and Executive Leadership	29,664	296	29,960	14,832	148	14,980	1,236	12	1,248
Additive Manufacturing and Design, Mechanical Engineering, Nuclear Engineering, Supply Chain Management, Taxation	26,904	270	27,174	13,452	135	13,587	1,121	11	1,132
Artificial Intelligence, Business Analytics, Data Analytics, Finance, Marketing Analytics	25,104	252	25,356	12,552	126	12,678	1,046	10	1,056
All Other Programs	24,164	242	24,406	12,082	121	12,203	1,007	10	1,017

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 1
Brandywine, Hazleton, Lehigh Valley, Schuylkill, Scranton, and York
Projected 2023-24 Tuition

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	14,624	0	14,624	7,312	0	7,312	605	0	605
Upper Division: (a)									
Junior & Senior:	15,786	0	15,786	7,893	0	7,893	648	0	648
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	25,504	256	25,760	12,752	128	12,880	1,063	10	1,073
All Other Programs	24,164	242	24,406	12,082	121	12,203	1,007	10	1,017
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	24,318	244	24,562	12,159	122	12,281	1,013	10	1,023
Upper Division: (a)									
Junior & Senior	25,430	254	25,684	12,715	127	12,842	1,060	10	1,070
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	32,372	648	33,020	16,186	324	16,510	1,349	27	1,376
All Other Programs	30,940	618	31,558	15,470	309	15,779	1,289	26	1,315

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 1
Beaver, DuBois, Fayette, Greater Allegheny, Mont Alto, New Kensington, and Wilkes-Barre
Projected 2023-24 Tuition

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	13,824	0	13,824	6,912	0	6,912	573	0	573
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	15,578	0	15,578	7,789	0	7,789	630	0	630
All Other Programs	14,920	0	14,920	7,460	0	7,460	619	0	619
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	24,372	244	24,616	12,186	122	12,308	1,016	10	1,026
All Other Programs	23,094	230	23,324	11,547	115	11,662	962	10	972
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	23,086	230	23,316	11,543	115	11,658	962	10	972
Upper Division: (a)									
Junior & Senior	24,412	244	24,656	12,206	122	12,328	1,017	10	1,027
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	30,814	616	31,430	15,407	308	15,715	1,284	26	1,310
All Other Programs	29,448	588	30,036	14,724	294	15,018	1,227	25	1,252

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

**Schedule 1
Shenango
Projected 2023-24 Tuition**

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>	<u>2022-23</u>	<u>Increase</u>	<u>2023-24</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	13,568	0	13,568	6,784	0	6,784	552	0	552
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	15,578	0	15,578	7,789	0	7,789	630	0	630
All Other Programs	14,644	0	14,644	7,322	0	7,322	593	0	593
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	22,918	230	23,148	11,459	115	11,574	955	10	965
All Other Programs	21,720	218	21,938	10,860	109	10,969	905	9	914
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	22,650	226	22,876	11,325	113	11,438	944	9	953
Upper Division: (a)									
Junior & Senior	23,952	240	24,192	11,976	120	12,096	998	10	1,008
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	30,236	604	30,840	15,118	302	15,420	1,260	25	1,285
All Other Programs	28,894	578	29,472	14,447	289	14,736	1,204	24	1,228

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Footnotes for 2023-24 Tuition Rate Schedules

- (a) The upper division rate will apply to undergraduate students with a minimum of 59.1 credits, regardless of how earned.
- (b) Includes upper division and graduate programs at University Park in the Smeal College of Business (excluding MBA), the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the College of Information Sciences and Technology. Also includes the intercollege programs of Acoustics, Bioengineering, Ecology, Genetics, Integrative Biosciences, Materials, Neuroscience, Operations Research, Physiology, and Plant Biology. Upper division students enrolled in the Economics program in the College of Liberal Arts are also included in these rates.
- (c) Includes upper division and graduate programs in the following Erie and Harrisburg departments/schools: School of Science (Erie), School of Business (Erie), School of Engineering and Engineering Technology (Erie), Science/Engineering (Harrisburg), and Business Administration (Harrisburg). Also includes upper division programs in the Altoona and Berks departments of Business and Science. Also includes upper division and graduate programs at Altoona, Berks, Erie, and Harrisburg in the Smeal College of Business, the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the School of Information Sciences and Technology.
- (d) Includes upper division and graduate programs in the following: Abington, Beaver, Brandywine, DuBois, Fayette, Greater Allegheny, Hazleton, Lehigh Valley, Mont Alto, New Kensington, Schuylkill, Shenango, Wilkes-Barre, Scranton, and York departments of Business and Science. Also includes upper division and graduate programs at Abington, Beaver, Brandywine, DuBois, Fayette, Greater Allegheny, Hazleton, Lehigh Valley, Mont Alto, New Kensington, Schuylkill, Shenango, Wilkes-Barre, Scranton, and York in the Smeal College of Business, the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the School of Information Sciences and Technology.

NOTE: Specific tuition rates for each student by campus, level and program can be accessed at the following web site: <http://tuition.psu.edu>.

Schedule 2
2023-24 Student Initiated Fee
Per Semester

Fall and Spring 2023-24

	9 or More Credits	5 to Less Than 9 Credits	Less Than 5 Credits
Abington	\$278.00	\$209.00	\$86.00
Altoona	278.00	209.00	86.00
Beaver	217.00	163.00	67.00
Berks	278.00	209.00	86.00
Brandywine	278.00	209.00	86.00
DuBois	278.00	209.00	86.00
Erie	278.00	209.00	86.00
Fayette	278.00	209.00	86.00
Great Valley	79.00	59.00	24.00
Greater Allegheny	278.00	209.00	86.00
Harrisburg	278.00	209.00	86.00
Hazleton	278.00	209.00	86.00
Lehigh Valley	278.00	209.00	86.00
Mont Alto	278.00	209.00	86.00
New Kensington	278.00	209.00	86.00
Schuylkill	278.00	209.00	86.00
Scranton	278.00	209.00	86.00
Shenango	217.00	163.00	67.00
University Park	281.00	211.00	87.00
Wilkes-Barre	217.00	163.00	67.00
York	278.00	209.00	86.00
Dickinson Law	91.00	68.00	28.00
Penn State Law	300.00	225.00	93.00
Hershey (non-medical)	36.00	27.00	11.00
Hershey (medical)	72.00	charge per academic year	

**Schedule 1
University Park Tuition
Projected 2024-25 Tuition**

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	19,672	394	20,066	9,836	197	10,033	820	16	836
Upper Division: (a)									
Junior & Senior:									
Science, IST & EMS Programs	23,364	468	23,832	11,682	234	11,916	974	19	993
Business & Engineering Programs	24,308	1,430	25,738	12,154	715	12,869	1,013	59	1,072
Nursing Program	25,234	504	25,738	12,617	252	12,869	1,051	21	1,072
All Other Programs	21,222	424	21,646	10,611	212	10,823	884	18	902
<i>Graduate :</i>									
MBA	30,486	610	31,096	15,243	305	15,548	1,270	26	1,296
Business, Science, IST, EMS, & Engineering (b)	26,584	532	27,116	13,292	266	13,558	1,108	22	1,130
All Other Programs	24,956	500	25,456	12,478	250	12,728	1,040	21	1,061
Graduate Assistantships, Fellowships	20,780	420	21,200	10,390	210	10,600	-	-	-
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	39,626	1,586	41,212	19,813	793	20,606	1,651	66	1,717
Upper Division: (a)									
Junior & Senior:									
Science, IST & EMS Programs	44,110	1,764	45,874	22,055	882	22,937	1,838	73	1,911
Business & Engineering Programs	45,486	3,196	48,682	22,743	1,598	24,341	1,895	133	2,028
Nursing Program	46,810	1,872	48,682	23,405	936	24,341	1,950	78	2,028
All Other Programs	41,616	1,664	43,280	20,808	832	21,640	1,734	69	1,803
<i>Graduate :</i>									
MBA	49,612	1,984	51,596	24,806	992	25,798	2,067	83	2,150
Business, Science, IST, EMS, & Engineering (b)	44,990	1,800	46,790	22,495	900	23,395	1,875	75	1,950
All Other Programs	43,266	1,730	44,996	21,633	865	22,498	1,803	72	1,875
Graduate Assistantships, Fellowships	20,780	420	21,200	10,390	210	10,600	-	-	-

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 1
Medicine, Law, and Great Valley School of Graduate Professional Studies
Projected 2024-25 Tuition

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>
<u>Pennsylvania Residents</u>									
College of Medicine at Hershey:									
Medical	57,724	2,309	60,033	28,862	1,155	30,017	1,178	47	1,225
Graduate	26,584	532	27,116	13,292	266	13,558	1,108	22	1,130
Master of Phys Asst Prgm	-	-	-	14,454	290	14,744	859	17	876
Great Valley Graduate Center:									
MBA	28,114	282	28,396	14,057	141	14,198	1,171	12	1,183
All Other Programs	28,114	282	28,396	14,057	141	14,198	1,171	12	1,183
Dickinson Law	57,720	1,152	58,872	28,860	576	29,436	2,405	48	2,453
Penn State Law	55,824	1,104	56,928	27,912	552	28,464	2,326	46	2,372
Graduate Assistantships, Fellowships	20,780	420	21,200	10,390	210	10,600	-	-	-
<u>Non-Pennsylvania Residents</u>									
College of Medicine at Hershey:									
Medical	57,724	8,082	65,806	28,862	4,041	32,903	1,178	165	1,343
Graduate	44,990	1,800	46,790	22,495	900	23,395	1,875	75	1,950
Master of Phys Asst Prgm	-	-	-	14,738	589	15,327	859	34	893
Great Valley Graduate Center:									
MBA	45,948	918	46,866	22,974	459	23,433	1,915	38	1,953
All Other Programs	45,948	918	46,866	22,974	459	23,433	1,915	38	1,953
Dickinson Law	57,720	1,152	58,872	28,860	576	29,436	2,405	48	2,453
Penn State Law	55,824	1,104	56,928	27,912	552	28,464	2,326	46	2,372
Graduate Assistantships, Fellowships	20,780	420	21,200	10,390	210	10,600	-	-	-

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

**Schedule 1
Altoona, Berks, Erie and Harrisburg
Projected 2024-25 Tuition**

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	15,388	0	15,388	7,694	0	7,694	641	0	641
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (c)	18,602	0	18,602	9,301	0	9,301	775	0	775
All Other Programs	16,702	0	16,702	8,351	0	8,351	696	0	696
<i>Graduate :</i>									
MBA	-	-	-	-	-	-	1,041	10	1,051
Business, Science, IST, EMS, & Engineering (c)	26,126	262	26,388	13,063	131	13,194	1,089	11	1,100
All Other Programs	24,526	246	24,772	12,263	123	12,386	1,022	10	1,032
Graduate Assistantships, Fellowships	20,780	420	21,200	10,390	210	10,600	-	-	-
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	26,112	262	26,374	13,056	131	13,187	1,088	11	1,099
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (c)	29,904	300	30,204	14,952	150	15,102	1,246	13	1,259
All Other Programs	27,744	278	28,022	13,872	139	14,011	1,156	12	1,168
<i>Graduate :</i>									
MBA	-	-	-	-	-	-	1,630	33	1,663
Business, Science, IST, EMS, & Engineering (c)	34,064	682	34,746	17,032	341	17,373	1,419	29	1,448
All Other Programs	32,464	650	33,114	16,232	325	16,557	1,353	27	1,380
Graduate Assistantships, Fellowships	20,780	420	21,200	10,390	210	10,600	-	-	-

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

**Schedule 1
Abington
Projected 2024-25 Tuition**

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	14,684	0	14,684	7,342	0	7,342	608	0	608
Upper Division: (a)									
Business, Science, IST, EMS, & Engineering (d)	17,730	0	17,730	8,865	0	8,865	699	0	699
All Other Programs	15,846	0	15,846	7,923	0	7,923	655	0	655
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	26,126	262	26,388	13,063	131	13,194	1,089	11	1,100
All Other Programs	24,526	246	24,772	12,263	123	12,386	1,022	10	1,032
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	24,832	248	25,080	12,416	124	12,540	1,035	10	1,045
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	28,392	284	28,676	14,196	142	14,338	1,183	12	1,195
All Other Programs	26,260	262	26,522	13,130	131	13,261	1,094	11	1,105
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	33,422	668	34,090	16,711	334	17,045	1,393	27	1,420
All Other Programs	31,818	636	32,454	15,909	318	16,227	1,326	26	1,352

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

**Schedule 1
World Campus
Projected 2024-25 Tuition**

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>
<u>All Students</u>									
<i>Undergraduate:</i>									
Lower Division including Associate: Freshmen & Sophomore	15,204	152	15,356	7,602	76	7,678	626	6	632
Upper Division: (a) Junior & Senior:	16,412	164	16,576	8,206	82	8,288	671	7	678
<i>Graduate:</i>									
Business Management Foundations, MBA, Strategic Management and Executive Leadership	29,960	300	30,260	14,980	150	15,130	1,248	12	1,260
Additive Manufacturing and Design, Mechanical Engineering, Nuclear Engineering, Supply Chain Management, Taxation	27,174	272	27,446	13,587	136	13,723	1,132	11	1,143
Artificial Intelligence, Business Analytics, Data Analytics, Finance, Marketing Analytics	25,356	254	25,610	12,678	127	12,805	1,056	11	1,067
All Other Programs	24,406	244	24,650	12,203	122	12,325	1,017	10	1,027

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 1
Brandywine, Hazleton, Lehigh Valley, Schuylkill, Scranton, and York
Projected 2024-25 Tuition

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	14,624	0	14,624	7,312	0	7,312	605	0	605
Upper Division: (a)									
Junior & Senior:	15,786	0	15,786	7,893	0	7,893	648	0	648
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	25,760	258	26,018	12,880	129	13,009	1,073	11	1,084
All Other Programs	24,406	244	24,650	12,203	122	12,325	1,017	10	1,027
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	24,562	246	24,808	12,281	123	12,404	1,023	11	1,034
Upper Division: (a)									
Junior & Senior	25,684	256	25,940	12,842	128	12,970	1,070	11	1,081
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	33,020	660	33,680	16,510	330	16,840	1,376	27	1,403
All Other Programs	31,558	632	32,190	15,779	316	16,095	1,315	26	1,341

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

** Tuition and fees rates apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 1
Beaver, DuBois, Fayette, Greater Allegheny, Mont Alto, New Kensington, and Wilkes-Barre
Projected 2024-25 Tuition

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	13,824	0	13,824	6,912	0	6,912	573	0	573
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	15,578	0	15,578	7,789	0	7,789	630	0	630
All Other Programs	14,920	0	14,920	7,460	0	7,460	619	0	619
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	24,616	246	24,862	12,308	123	12,431	1,026	10	1,036
All Other Programs	23,324	234	23,558	11,662	117	11,779	972	10	982
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	23,316	234	23,550	11,658	117	11,775	972	9	981
Upper Division: (a)									
Junior & Senior	24,656	246	24,902	12,328	123	12,451	1,027	11	1,038
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	31,430	628	32,058	15,715	314	16,029	1,310	26	1,336
All Other Programs	30,036	600	30,636	15,018	300	15,318	1,252	25	1,277

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**Schedule 1
Shenango
Projected 2024-25 Tuition**

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Per Credit</u>		
	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Increase</u>	<u>2024-25</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	13,568	0	13,568	6,784	0	6,784	552	0	552
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	15,578	0	15,578	7,789	0	7,789	630	0	630
All Other Programs	14,644	0	14,644	7,322	0	7,322	593	0	593
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	23,148	232	23,380	11,574	116	11,690	965	9	974
All Other Programs	21,938	220	22,158	10,969	110	11,079	914	9	923
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	22,876	228	23,104	11,438	114	11,552	953	10	963
Upper Division: (a)									
Junior & Senior	24,192	242	24,434	12,096	121	12,217	1,008	10	1,018
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	30,840	616	31,456	15,420	308	15,728	1,285	26	1,311
All Other Programs	29,472	590	30,062	14,736	295	15,031	1,228	25	1,253

* Per credit rate applies to students taking less than 12 credits per semester for all students or greater than 19 credits per semester for undergraduate students.

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Footnotes for 2024-25 Tuition Rate Schedules

- (a) The upper division rate will apply to undergraduate students with a minimum of 59.1 credits, regardless of how earned.
- (b) Includes upper division and graduate programs at University Park in the Smeal College of Business (excluding MBA), the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the College of Information Sciences and Technology. Also includes the intercollege programs of Acoustics, Bioengineering, Ecology, Genetics, Integrative Biosciences, Materials, Neuroscience, Operations Research, Physiology, and Plant Biology. Upper division students enrolled in the Economics program in the College of Liberal Arts are also included in these rates.
- (c) Includes upper division and graduate programs in the following Erie and Harrisburg departments/schools: School of Science (Erie), School of Business (Erie), School of Engineering and Engineering Technology (Erie), Science/Engineering (Harrisburg), and Business Administration (Harrisburg). Also includes upper division programs in the Altoona and Berks departments of Business and Science. Also includes upper division and graduate programs at Altoona, Berks, Erie, and Harrisburg in the Smeal College of Business, the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the School of Information Sciences and Technology.
- (d) Includes upper division and graduate programs in the following: Abington, Beaver, Brandywine, DuBois, Fayette, Greater Allegheny, Hazleton, Lehigh Valley, Mont Alto, New Kensington, Schuylkill, Shenango, Wilkes-Barre, Scranton, and York departments of Business and Science. Also includes upper division and graduate programs at Abington, Beaver, Brandywine, DuBois, Fayette, Greater Allegheny, Hazleton, Lehigh Valley, Mont Alto, New Kensington, Schuylkill, Shenango, Wilkes-Barre, Scranton, and York in the Smeal College of Business, the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the School of Information Sciences and Technology.

NOTE: Specific tuition rates for each student by campus, level and program can be accessed at the following web site: <http://tuition.psu.edu>.

Schedule 2
2024-25 Student Initiated Fee
Per Semester

Fall and Spring 2024-25

	9 or More Credits	5 to Less Than 9 Credits	Less Than 5 Credits
Abington	\$292.00	\$219.00	\$91.00
Altoona	292.00	219.00	91.00
Beaver	228.00	171.00	71.00
Berks	292.00	219.00	91.00
Brandywine	292.00	219.00	91.00
DuBois	292.00	219.00	91.00
Erie	292.00	219.00	91.00
Fayette	292.00	219.00	91.00
Great Valley	83.00	62.00	26.00
Greater Allegheny	292.00	219.00	91.00
Harrisburg	292.00	219.00	91.00
Hazleton	292.00	219.00	91.00
Lehigh Valley	292.00	219.00	91.00
Mont Alto	292.00	219.00	91.00
New Kensington	292.00	219.00	91.00
Schuylkill	292.00	219.00	91.00
Scranton	292.00	219.00	91.00
Shenango	228.00	171.00	71.00
University Park	289.00	217.00	90.00
Wilkes-Barre	228.00	171.00	71.00
York	292.00	219.00	91.00
Dickinson Law	91.00	68.00	28.00
Penn State Law	300.00	225.00	93.00
Hershey (non-medical)	36.00	27.00	11.00
Hershey (medical)	72.00	charge per academic year	

7/20/2023

Schedule I

Proposed Residence Hall Room Rates and Undergraduate Apartment Rates

Rate/Person/Semester

Room Description	Number of Occupants	2023/24	2024/25	2024/25	Rate of Increase
		Approved Rate for full semester	Proposed Rate Increase	Proposed Rate	
Double Renovated	2	4,372	131	4,503	3.00%
Double Renovated w/bath	2	4,808	144	4,952	3.00%
Double Traditional	2	3,807	114	3,921	3.00%
Double Traditional w/bath	2	4,184	126	4,310	3.00%
Double-As-Single, Renovated	1	5,222	157	5,379	3.00%
Small Double	2	2,853	86	2,939	3.00%
Small Double w/bath	2	3,807	114	3,921	3.00%
Triple Renovated	3	3,917	118	4,035	3.00%
Triple Traditional	3	3,429	103	3,532	3.00%
Triple Traditional w/bath	3	3,807	114	3,921	3.00%
Quad Traditional	4	3,429	103	3,532	3.00%
Quad Traditional w/bath	4	3,807	114	3,921	3.00%
Eastview large	1	6,500	195	6,695	3.00%
Eastview regular	1	6,100	183	6,283	3.00%
Single Renovated	1	5,683	170	5,853	3.00%
Single Renovated w/bath	1	6,251	188	6,439	3.00%
Single Traditional	1	4,945	148	5,093	3.00%
Single Traditional w/bath	1	5,438	163	5,601	3.00%
Res Life RA room, any type	1	2,400	72	2,472	3.00%
Nittany suite 1br/1pr w/bath	1	4,836	145	4,981	3.00%
Nittany suite 2br/4pp + Ath suite	4	4,504	135	4,639	3.00%
North suite 1br/1pp	1	6,100	183	6,283	3.00%
North suite 2br/2pp	2	6,247	187	6,434	3.00%
North suite 2br/4pp	4	4,836	145	4,981	3.00%
Suite 1Br/2pp w/bath	2	4,504	135	4,639	3.00%
University Park Undergraduate Apartments					
Nittany Apt garden 2bd/4pp XL	4	4,623	139	4,762	3.00%
Nittany Apt garden 4bd/4pp full	4	5,183	155	5,338	3.00%
Nittany Apt garden 4bd/4pp XL	4	5,183	155	5,338	3.00%
Nittany Apt townhouse 4bd/4pp full	4	5,387	162	5,549	3.00%
Nittany Apt townhouse 4bd/4pp XL	4	5,387	162	5,549	3.00%
White Course apt 4bd/4pp	4	5,421	163	5,584	3.00%

Proposed Residence Hall Room Rates and Undergraduate Apartment Rates – continued.*Rate/Person/Semester*

Room Description	Number of Occupants	2023/24	2024/25	2024/25	Rate of
		Approved Rate for full semester	Proposed Rate Increase	Proposed Rate	Increase
CWC: RA (apartment)	1	2,400	72	2,472	3.00%
CWC: RA (residence hall)	1	2,400	72	2,472	3.00%
Commonwealth Campuses 1					
CWC1: Res Hall: Renovated Double (AA, BW)	2	4,254	96	4,350	2.25%
CWC1: Res Hall: Renovated Triple (BW)	3	3,917	88	4,005	2.25%
CWC1: Res Hall: Triple (AA)	3	3,429	77	3,506	2.25%
CWC1: Res Hall: Double (AA)	2	3,770	85	3,855	2.25%
CWC1: Res Hall: Double (BR)	2	3,397	77	3,474	2.25%
CWC1: Apartment Double (AB)	2	4,956	111.50	5,068	2.25%
CWC1: Apartment: Single (AB)	1	5,636	127	5,763	2.25%
CWC1: Apartment: Single (HB)	1	5,609	126	5,735	2.25%
CWC1: Standard Suite: Double (AA, BK)	2	4,460	100	4,560	2.25%
CWC1: Suite: Double (AA, BK, HB)	2	4,789	108	4,897	2.25%
CWC1: Suite: Double (HB)	2	4,932	111	5,043	2.25%
CWC1: Suite: Single (BK)	1	6,128	138	6,266	2.25%
CWC1: Suite: Single (HB)	1	5,228	118	5,346	2.25%
CWC1: Suite: Triple (HB)	3	4,445	100	4,545	2.25%
Commonwealth Campuses 2					
CWC2: Res Hall: Renovated Double (BD)	2	4,202	42	4,244	1.00%
CWC2: Res Hall: Double (BD)	2	3,724	37	3,761	1.00%
CWC2: Res Hall: Double (GA, HN, MA)	2	3,355	34	3,389	1.00%
CWC2: Apartment Double (BD)	2	4,545	46	4,591	1.00%
CWC2: Apartment Double (SL Nittany I)	2	3,724	37	3,761	1.00%
CWC2: Apartment Double (SL Nittany II,III,IV)	2	3,355	34	3,389	1.00%
CWC2: Apartment Double (SL Nittany V)	2	3,972	40	4,012	1.00%
CWC2: Standard Suite: Double (BD)	2	4,406	44	4,450	1.00%
CWC2: Standard Suite: Double (HN, MA)	2	3,972	40	4,012	1.00%
CWC2: Standard Suite: Single (BD)	1	5,164	52	5,216	1.00%
CWC2: Suite: Double (BD)	2	4,731	48	4,779	1.00%

CWC1: Abington, Altoona, Beaver, Berks, Brandywine, and Harrisburg**CWC2: Behrend, Greater Allegheny, Hazleton, Mont Alto, and Schuylkill**

Supplemental assignments will be priced at a 20 percent discount from the applicable suite or room rate. Requests for single occupancy of rooms intended for double occupancy will be priced at 25 percent more than the double occupancy rate for that room type.

7/20/2023

Schedule II

Room Description	2023/24 Rate	2024/25 Rate
University Park, Graduate Family Apartment		
<i>Rate/Month*</i>		
White Course 1 Bedroom	\$1,168	\$1,168
White Course 2 Bedroom	1,321	1,321
White Course 3 Bedroom	1,459	1,459
White Course 3 Bedroom w/2 Bath	1,474	1,474
University Park, Graduate Apartment		
<i>Rate/Person/Month*</i>		
White Course 4 Bedroom	\$938	\$938

**Apartment rate includes utilities*

Proposed Board Plan Rates/Semester

University Park Meal Plan	2023/24 Current Rate	2024/25 Proposed Rate	2024/25 Proposed Increase	2024/25 Rate Increase	2024/25 Dining Dollars
Plan 1	\$2,480	\$2,567	\$87	3.5%	\$897
Plan 2	2,708	2,803	95	3.5%	1,133
Plan 3	2,917	3,019	102	3.5%	1,349

Commonwealth Campus Meal Plan	2023/24 Current Rate	2024/25 Proposed Rate	2024/25 Proposed Increase	2024/25 Rate Increase	2024/25 Dining Dollars
Plan 1	\$2,433	\$2,482	\$49	2.0%	\$812
Plan 2	2,656	2,709	53	2.0%	1,039
Plan 3	2,861	2,918	57	2.0%	1,248

History of Double Room and Mid-Level Meal Plan Rates 2016 through 2025

Year	Semester Rate	Semester Increase	Percent Increase
UP - 2024/25	\$6,724	\$209	3.21%
CWC1 - 2024/25	6,564	138	2.15%
CWC2 - 2024/25	6,470	90	1.39%
UP - 2023/24	\$6,515	\$224	3.56%
CWC1 - 2023/24	6,426	135	2.15%
CWC2 - 2023/24	6,380	89	1.41%
2022/23	6,291	212	3.50%
2021/22	6,079	203	3.45%
2020/21	5,876	200	3.52%
2019/20	5,676	146	2.64%
2018/19	5,530	135	2.50%
2017/18	5,395	165	3.15%
2016/17	5,230	155	3.05%
2015/16	5,075	190	3.89%

UP - University Park

CWC1 – Abington, Altoona, Beaver, Berks, Brandywine, Harrisburg

CWC2 – Behrend, Greater Allegheny, Hazleton, Mont Alto, Schuylkill

HERSHEY MEDICAL CENTER UNIVERSITY MANOR APARTMENTS

CURRENT vs. PROPOSED MONTHLY RENTAL RATES

<u>Type Occupancy</u>	<u>No. Units</u>	<u>Current Rates Per Apt.</u>	<u>Proposed Rates Per Apt.</u>	<u>Amount Increase</u>	<u>Rate Increase</u>
University Manor East					
1 Bedroom (with Washer/Dryer)	24	\$1,045	\$1,060	\$15	1.44%
2 Bedroom (with Washer/Dryer)	208	\$1,262	\$1,282	\$20	1.58%
3 Bedroom (with Washer/Dryer)	16	\$1,412	\$1,432	\$20	1.42%
University Manor West					
4 Bedroom (furnished) *	31	\$2,620	\$2,672	\$52	1.98%

* NOTE: Proposed monthly increase per bedroom is \$13.