1. **Operating Budget for the University for the Fiscal Year Beginning July 1, 2008**  
(See also Agenda Item 5, Page EP 1)

Dr. Graham B. Spanier, President of the University, will provide a report on the 2008-2009 Operating Budget at a joint meeting of the Committee on Educational Policy and the Committee on Finance and Physical Plant.

2. **Consideration of Proposed Operating Budget for the University for the Fiscal Year Beginning July 1, 2008**

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the proposed Operating Budget for the University for the fiscal year beginning July 1, 2008, as shown in Attachment I and Schedules I - V which are attached hereto and made a part hereof, is approved.

(Operating Budget attachment and schedules will be distributed to Trustees under separate cover.)

3. **Proposed Tuition and Fees Effective 2008 Fall Semester, The Pennsylvania State University**

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That tuition and fees at all locations are, effective 2008-2009 school year, as shown on the statements attached hereto and which are a part of this resolution.

(Tuition statement attachment will be distributed to Trustees under separate cover.)

4. **Discussion of Consent Agenda Items Provided for Information or Approval of the Committee on Finance and Physical Plant:**

Information Items -

1) Naming of Rooms, Portions of Buildings and Plazas  
2) Status of Major Construction Programs and Borrowing  
3) Summary of New Funds  
4) Summary of Major Commitments

Action Items -

5) Proposed Renewal of The Nittany Lion Inn Liquor License, Liquor Permit for Sunday Sales and Amusement Permit  
6) Summary of Revisions to Existing Scholarships, Fellowships, Etc.  
7) Acknowledgments of Endowments and Other Major Commitments

(See Appendix I)
5. **Conflict of Interest - Approval of Contracts and Transactions**

The *Bylaws* of the University, Article 6(1), provide that, "No member of the Board of Trustees, any member's spouse or any corporation, partnership, association or other organization in which one or more members of the Board of Trustees, or any member’s spouse or minor child has a beneficial ownership of ten (10%) percent or more, shall enter into any contract or transaction valued at $10,000 or more with the University unless the contract has been awarded through an open and public bidding process or has been fully disclosed to the Board of Trustees and approved by the affirmative votes of a majority of the disinterested members of the Board of Trustees."

Trustee Emerita Marian U. Coppersmith owns 100% interest in Suite 206 in the South Tower at 403 South Allen Street.

The University, through the College of Health and Human Development, proposes to enter into an agreement for the leasing of 3,000 square feet of office space at 403 South Allen Street, Suite 206, for a rental rate of $12.88 per square foot with an annual inflation rate of two (2%) percent. The initial lease term is four years with two four-year options. The office space at 403 South Allen Street, Suite 206 provides adequate square footage, includes some parking, is within walking distance of the College’s primary and related research offices, and is offered at a price that is competitive or lower than any comparable space currently available in the market.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the proposal whereby the University, through the College of Health and Human Development, will contract with Marian U. Coppersmith for rental of Suite 206 in the South Tower at 403 South Allen Street for rental of 3,000 square feet of office space at a rental rate of $12.88 per square foot with an annual inflation rate of two (2%) percent is approved.

6. **Naming of Buildings and Roads**

The Facilities Naming Committee has recommended that the Board of Trustees rename the Learning Factory building at University Park the "Bernard M. Gordon Learning Factory" in honor of a gift from Bernard M. Gordon.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the Learning Factory building at University Park is named the "Bernard M. Gordon Learning Factory."

(See Appendix II)

7. **Proposed Appointment of an Architect, Moore Building Addition and Renovation, University Park**

The Subcommittee on Architect/Engineer Selection will make a report and recommendation on the appointment of an architect for the Moore Building Addition and Renovation at University Park.
8. **Proposed Sale of Abandoned Right-of-Way of Former Zetachron Property, University Park**

In April 1997, the former Zetachron property and improvements were donated to the University by Wallace C. Snipes, the sole partner of Research Properties Associates. Terms of the gift do not obligate the University to retain the property or any portion thereof.

In March 2003, Ferguson Township vacated a portion of the right-of-way of Science Park Road, consisting of approximately 0.2 acres of former roadway that, by virtue of the township's actions, became property of the University. The University has no specific use or development potential for this area of the property. The University has now received an offer to purchase this former right-of-way area from the adjoining owner, Torron Group, LP for $20,000.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolutions:

- **RESOLVED,** That the Board of Trustees approves the sale of the 0.2 acre vacated portion of Science Park Road right-of-way of former Zetachron property, Ferguson Township, Centre County, Pennsylvania, to the Torron Group, LP, for $20,000.

- **BE IT FURTHER RESOLVED,** That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

9. **Informational Report on For the Future -- The Campaign for Penn State Students**

Mr. Peter G. Tombros, Chair of For the Future -- The Campaign for Penn State Students, will present an informational report on the Campaign and University Development.

10. **Photo Report on Selected Construction Projects**

A photo report on the progress of selected construction projects will be presented at the meeting.

11. **Pending Legal Matters**

An informational report will be presented on pending legal matters relating to policies normally considered by the Committee on Finance and Physical Plant.