1. **Informational Report on Penn State’s Center for Ethics and Religious Affairs**

A recent Penn State survey indicated that 83 percent of Penn State students at University Park said they were "religious" while 91 percent said they were "spiritual." Given the importance of spirituality and religion to students, Dr. Vicky L. Triponey, Vice President for Student Affairs, will lead a panel discussion focused on the role of Penn State’s Center for Ethics and Religious Affairs (CERA) and its relationship to the University community. Topics will include a brief history of CERA and the Pasquerilla Spiritual Center/Eisenhower Chapel. The panel will provide examples of educational programs, give an overview of the multi-faith services, discuss the diversity that the Center brings to campus and highlight the nationwide interest in the spiritual center at Penn State.

Panelists will include Mr. Robert Smith, Director of the Center for Ethics and Religious Affairs, along with Penn State students Ms. Lauren Mack and Mr. Eric Schoon who are Fellows with the Center.
AGENDA ITEM 1 - 2 ARE INCLUDED FOR INFORMATIONAL PURPOSES ONLY. ADDITIONAL INFORMATION WILL NOT BE PRESENTED AT THE MEETING.

1. Information on Undergraduate Programs

   A. Penn State Altoona

      1) Bachelor of Arts Degree in Visual Art Studies: New Program

      The new major will offer a distinct approach to art in the context of a liberal arts education. The Visual Art Studies major will enable students to learn fundamental techniques and concepts common within the visual arts with an emphasis in creative problem solving through advanced investigations of artistic themes and issues. The new program will become effective Summer 2007.

   B. Penn State Erie, The Behrend College

      1) Minor in Operations & Supply Chain Management: New Minor

      This new minor will enable students in engineering and engineering technology to augment their majors with further studies in operations and supply chain management. The minor will acquaint students with issues and methods associated with managing operations within manufacturing or service industries. The new minor will become effective Summer 2007.

2. Information on Graduate Programs

   A. Master of Professional Studies in Community and Economic Development (via the World Campus) in the College of Agricultural Sciences: New Program

      The proposal to offer the Master of Professional Studies in Community and Economic Development (via the World Campus) in the College of Agricultural Sciences was approved by the Graduate Council at its March 21, 2007 meeting.

      The professional master's program responds to the growing demand for professionals with an applied and multidisciplinary understanding of community and economic development; and will enable professionals to complete advanced training on-line without relocating. The Master of Professional Studies degree requires 30 graduate credits including completion of seven core courses in which the student learns and applies sociological and economic concepts to issues in community and economic development; and a final integrated experience. Graduates of the program will have had instruction in economic planning and development; municipal finance; land use and population change; community structure, organization and process; leadership; community decision-making and capacity building.
2. **Information on Graduate Programs** (Continued)

B. **Master of Agriculture Degree Program in Entomology in the College of Agricultural Sciences: Drop of Program**

The proposal to drop the Master of Agriculture degree program in Entomology in the College of Agricultural Sciences was approved by the Graduate Council at its February 21, 2007 meeting.

The Master of Agriculture degree program in Entomology has been inactive for a number of years. Based on inactivity in the program, a recommendation that the degree program be discontinued was made by the Graduate Council Subcommittee on Program Review and Evaluation following an internal review of Penn State's graduate programs conducted in the 2004-05 academic year.

C. **Master of Professional Studies in Supply Chain Management (via the World Campus) in The Mary Jean and Frank P. Smeal College of Business: New Program**

The proposal to offer the Master of Professional Studies in Supply Chain Management (via the World Campus) in The Mary Jean and Frank P. Smeal College of Business was approved by the Graduate Council at its March 21, 2007 meeting.

The Master of Professional Studies degree program in Supply Chain Management is designed as an interdisciplinary program for working professionals. The program will emphasize problem-solving competencies and leadership skills that are critical to leading business transformations through integrated supply chain planning and execution. Students will receive instruction on-line and in a short course at an on- or off-campus location. The program requires the completion of 30 graduate credits in supply chain management courses along with the completion of a professional paper as the culminating experience, which demonstrates the student's ability to apply advanced supply chain management knowledge to a problem or situation in a way that contributes to the student's professional development.

D. **Master of Business Administration at Penn State Erie, The Behrend College: Change in Program**

The proposal to change requirements for the Master of Business Administration at Penn State Erie, The Behrend College was approved by the Graduate Council at its March 21, 2007 meeting.

The change in requirements to the Master of Business Administration degree program include a change in admissions requirements—the required GMAT score has been raised to increase the quality of incoming students. In addition, the requirement that a student complete a minimum of 3 credits of internship if they do not have prior work experience has been removed as there are not enough appropriate internships available to students and alternatives (co-ops, assistantships, etc.) are now being used; and three additional credits have been added to the advanced required courses to improve students' knowledge of finance.
2. **Information on Graduate Programs** (Continued)

E. **Master of Arts Degree Program in American Studies at Penn State Harrisburg: Change in Program**

The proposal to change requirements for the Master of Arts degree program in American Studies at Penn State Harrisburg was approved by the Graduate Council at its February 21, 2007 meeting.

The change in requirements for the Master of Arts degree in American Studies provides for more graduate seminars for students and better reflects the expanded scope of the discipline. The changes include a clear distinction between the M.A. thesis and project capstone experiences providing thesis research experience for students interested in pursuing a Ph.D. in the field; and designation of AMSTD 591 (seminar) as a requirement for students at the end of their graduate work providing an additional research opportunity. In response to changes in the field and to provide more topical classes for students, a number of new courses have also been proposed in the American Studies program.

F. **Option in Cell and Developmental Biology in the Intercollege Graduate Program in Integrative Biosciences: Drop of Option**

The proposal to drop the option in Cell and Developmental Biology in the Intercollege Graduate Program in Integrative Biosciences was approved by the Graduate Council at its February 21, 2007 meeting.

A review of the option in Cell and Developmental Biology determined that it was successful enough to become a stand alone, independent intercollege graduate degree program. Thus, the option has been replaced by an intercollege graduate degree program in Cell and Developmental Biology, as reported to the Board in March 2007.

G. **Doctoral Minor in Latina/o Studies in the College of the Liberal Arts: New Program**

The proposal to offer a new doctoral minor in Latina/o Studies in the College of the Liberal Arts was approved by the Graduate Council at its March 21, 2007 meeting.

Latina/o Studies has become an important area of study at major universities throughout the United States. The graduate minor facilitates interdisciplinary study and will focus on the particular conditions shaping the lives of Latinas/os in the U.S. Courses in the minor recognize the connection between Latinas/os and other racial and ethnic groups; as well as the influences of gender, sexuality, religion, class and language. The minor consists of a minimum of 15 graduate credits and draws on courses across many departments; and a representative of the minor will participate on the student's doctoral committee.
AGENDA ITEMS 3 - 8 ARE INCLUDED FOR ACTION OR INFORMATION IN SERIATIM AT THE MEETING.

3. Proposed Change in Name of the Department of Energy and Geo-Environmental Engineering to the Department of Energy and Mineral Engineering, College of Earth and Mineral Sciences

The Department produces problem solvers for the production, processing and utilization of energy and minerals as well as the associated environmental, health, safety, and business management sub-fields. It is proposed to rename the Department of Energy and Geo-Environmental Engineering (EGEE) in the College of Earth and Mineral Sciences to the Department of Energy and Mineral Engineering to reflect the majors in the department, the primary industries we serve, our rich heritage and forward-looking future. The current EGEE Department was formed in 1998 by merging the Fuel Science Program and the Mineral Engineering Department that was home to the mining engineering, petroleum and natural gas engineering, and geo-environmental engineering degree programs. At that time because of the rapid growth in the Geo-Environmental Engineering major, which has since been renamed Environmental Systems Engineering, the name Energy and Geo-Environmental Engineering was adopted. This caused the fuel science and mineral engineering programs to lose significant visibility. In addition, focusing on the associated and secondary industries and disciplines (e.g., environmental) rather than the primary industries (energy and minerals) did little to enhance visibility and promote growth and a sustained vision. The proposal has been favorably reviewed by faculty in related units, the dean of the college, and by the University Faculty Senate Council.

Will the Committee on Educational Policy recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the Board of Trustees approves the change in name of the Department of Energy and Geo-Environmental Engineering to the Department of Energy and Mineral Engineering in the College of Earth and Mineral Sciences effective immediately.

4. Recommendation for Approval of Administrative Appointment

Will the Committee on Educational Policy recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That the Board of Trustees approves President Graham B. Spanier's appointment of Dr. William E. Easterling III as Dean of the College of Earth and Mineral Sciences effective July 1, 2007.

5. Informational Report on the Schreyer Honors College

Dr. Christian M. M. Brady, Dean of the Schreyer Honors College and associate professor of classics and ancient Mediterranean studies and Jewish studies, will discuss the status of the Schreyer Honors College and his vision for the future of the College.
6. **Informational Report on Adult Learners at Penn State**

Dr. Craig D. Weidemann, Vice President for Outreach, Dr. Anita D. McDonald, Chancellor of Penn State DuBois, and Ms. Martha H. Jordan, Director of Adult Learner Advocacy, will discuss Penn State’s efforts to provide a path to postsecondary success for adult learners. Adult students Christina Edmonds, Keith Hardin, and David Kucirka will discuss their perspectives.

7. **Informational Report on the University Faculty Senate**

Dr. Joanna B. Floros, Immediate Past Chair of the University Faculty Senate and Evan Pugh Professor of Cellular and Molecular Physiology, Pediatrics, and Obstetrics and Gynecology in the College of Medicine, will provide the annual report on the 2006-2007 activities of the University Faculty Senate.

8. **Pending Legal Matters**

An informational report will be presented on pending legal matters relating to policies normally considered by the Committee on Educational Policy.
1. **Discussion of Consent Agenda Items Provided for Information or Approval of the Committee on Finance and Physical Plant:**

Information Items -

1) Naming of Rooms, Portions of Buildings and Plazas
2) Status of Major Construction Programs and Borrowing
3) Summary of New Funds
4) Summary of Major Commitments

Action Items -

5) Summary of Revisions to Existing Scholarships, Fellowships, Etc. (For the period February 26, 2007 through April 20, 2007)
6) Acknowledgments of Endowments and Other Major Commitments

(See Appendix I)

2. **Proposed Lease of Land with U.S. Government at University Park Airport, University Park**

In May 2005, the Board of Trustees approved a 6.36 acre land lease with the U.S. Government for a Pennsylvania Army National Guard Training facility at University Park Airport, Benner Township, Centre County, for a term to commence in 2005, terminating in 2040 and including three (3) consecutive five (5) year renewal options. The Board further approved extending the existing adjoining 22.62 acre land lease with the U.S. Government for the Pennsylvania Air National Guard Training facility to coincide with these terms. Both land leases reflect facilities being developed on the respective sites by the U.S. Government, a lease rate of $1 over the life of each lease, including renewal options, and the University retaining ownership at lease termination.

Due to delays in the development and construction of the newest training facilities, the U.S. Government and the University have agreed to reestablish the base lease term of each to March 1, 2007 through February 28, 2042, including the provision for three (3) consecutive five (5) year renewal options.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolutions:

RESOLVED, That the Board of Trustees approves reestablishing the term of a 6.36 acre land lease with the U.S. Government, as well as the existing 22.62 acre land lease, to reflect a commencement of March 1, 2007 through February 28, 2042 and three (3) consecutive five (5) year renewal options, for Pennsylvania Air & Army National Guard training facilities at University Park Airport, Benner Township, Centre County.

BE IT FURTHER RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.
3. Consideration of Proposed Interim Maintenance and Operating Budget for the University for the Fiscal Year Beginning July 1, 2007

In order for the University to have an approved fiscal operating plan for the year beginning July 1, 2007, it is proposed that an interim budget be adopted.

Due to the pending status of the State appropriation, it is recommended that no action be taken at this time on changes in tuition, salaries and wages, employee benefits, or other necessary expense increases. A final budget will be submitted at the July 12-13, 2007 Board of Trustees meeting when the State appropriation is clarified.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

RESOLVED, That pending adoption of a new budget to reflect clarification of the amount and form of the State appropriation, and subsequent decision regarding the amount of tuition charges, adjustments to salaries, wages, and employee benefits, and provisions for fuel and utilities and other cost increases, the Board of Trustees approves continuation for the interim period beginning July 1, 2007, total budget amounts at the level of the adjusted 2006-07 budget as follows:

<table>
<thead>
<tr>
<th>University Park and Other Locationsa</th>
<th>College of Medicine</th>
<th>Pennsylvania College of Technology</th>
<th>Total University</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Funds</td>
<td>$1,375,144,000</td>
<td>$79,801,000</td>
<td>$1,546,512,000</td>
</tr>
<tr>
<td>Agricultural</td>
<td></td>
<td>18,362,000</td>
<td></td>
</tr>
<tr>
<td>Federal Funds</td>
<td></td>
<td>18,362,000</td>
<td></td>
</tr>
<tr>
<td>Restricted Funds</td>
<td>465,005,000</td>
<td>67,000,000</td>
<td>558,863,000</td>
</tr>
<tr>
<td>Auxiliary Enterprisesb</td>
<td>267,795,000</td>
<td>4,374,000</td>
<td>290,002,000</td>
</tr>
<tr>
<td>Total</td>
<td>$2,126,306,000</td>
<td>$151,175,000</td>
<td>$2,413,739,000</td>
</tr>
<tr>
<td>Milton S. Hershey Medical Center</td>
<td></td>
<td></td>
<td>$808,892,000</td>
</tr>
<tr>
<td>Total Funds</td>
<td></td>
<td></td>
<td>$3,222,631,000</td>
</tr>
</tbody>
</table>

aIncludes Dickinson School of Law.
bIncludes increase in room and board charges as approved by the Board of Trustees, November 17, 2006.
4. Proposed Agreement with Centre Area Transportation Authority, University Park

In order to improve overall vehicular traffic flow on Curtin Road and continue public bus transportation services at the University Park campus, it is proposed that the University enter into an agreement with the Centre Area Transportation Authority (CATA) to construct a transit center and bus stop along Curtin Road.

The agreement stipulates that the University shall retain title to its real property, which is located on Curtin Road near Pattee Library; however, CATA, as a federal and state grantee, is required to assure satisfactory continuing control and appropriate use of the grant-funded assets. Therefore, it is proposed that the University agrees to grant CATA continued use of the property for the transit center and bus stop for a period of thirty (30) years, the estimated useful life of the facilities.

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolutions:

RESOLVED, That the proposal whereby the University in an Agreement with the Centre Area Transportation Authority will grant continued use of the transit center and bus stop on Curtin Road at Pattee Library for a period of thirty (30) years is approved.

BE IT FURTHER RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

(See Appendix II)

5. Report on Status of Commonwealth Appropriations Request

6. Proposed Resolution Updating the University's Endowment Spending and Investment Policies

In November 1986, the Board of Trustees adopted a resolution which established broad guidelines and a policy for investment of endowed and non-endowed funds of the University. Subsequent revisions to this investment policy were approved by the Board of Trustees on March 18, 1995; July 12, 1996; September 8, 2000; November 22, 2002; and November 19, 2004.

At its September 8, 2000 meeting, the Board of Trustees approved the creation of the Penn State Investment Council to be comprised of the Senior Vice President for Finance and Business/Treasurer, as Chairman, Executive Director, Office of Investment Management, Corporate Controller, Vice President for Development and Alumni Relations, and five non-University members, each serving one year renewable terms. Over the past seven years, this nine-member Council has functioned well in administering the spending and investment policies for endowment and endowment like funds as adopted by the Board of Trustees. It is being proposed that restructuring the size of the Council membership from a fixed number of nine members to a membership range of seven to nine members would provide for some flexibility to appoint new members when there is an opportunity to do so. Additionally, assuming membership would be more than the minimum of seven, the immediate replacement of a member wishing not to continue would not be required. In order to implement this change, it is being proposed that the Corporate Controller and Vice President for Development and Alumni Relations, while being encouraged to attend Investment Council meetings, no longer be members of the Investment Council.
6. Proposed Resolution Updating the University's Endowment Spending and Investment Policies (Continued)

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:

WHEREAS, The Board of Trustees on November 6, 1986, adopted a resolution regarding the University's Endowment Spending and Investment Policies for Endowment and General University Funds and subsequently approved revisions on March 18, 1995; July 12, 1996; September 8, 2000; November 22, 2002; and November 19, 2004; and

WHEREAS, The Officers of the University have recommended an amendment of such policies as hereinafter set forth.

NOW, THEREFORE, BE IT RESOLVED, That the membership of the Penn State Investment Council, as stated in the University’s Endowment Spending and Investment Policies for Endowment and General University Funds, paragraph (1), be amended as follows:

(1) That the Penn State Investment Council, comprised of the Senior Vice President for Finance and Business/Treasurer, as Chairman, Executive Director, Office of Investment Management, Corporate Controller, Vice President for Development and Alumni Relations, and five to seven non-University members, each serving one-year renewable terms, is hereby authorized to administer the spending and investment policies hereinafter adopted by the Board of Trustees and to report periodically concerning the same to the President of the University and to the Committee on Finance and Physical Plant of the Board of Trustees. In such administration, the Investment Council may delegate appropriate functions to properly designated University Officers and other University Personnel.

Abc Indicates deletion.
Abc Indicates addition.

7. Proposed Approval of Long-Term Borrowing for the University

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolutions:

WHEREAS, by resolutions adopted on November 19, 2004, the Board of Trustees authorized borrowing of up to Three Hundred Fifty Million ($350,000,000) Dollars for capital projects approved by the University's Board of Trustees to award construction contracts prior to January 1, 2008 (the "2004 Resolution");

WHEREAS, approximately Two Hundred Million ($200,000,000) Dollars of the funds authorized to be borrowed under the 2004 Resolution have been borrowed;

WHEREAS, it is in the financial interests of the University to extend the date for the Board of Trustees' approval to award construction contracts under the 2004 Resolution from January 1, 2008 to June 30, 2013;
7. Proposed Approval of Long-Term Borrowing for the University (Continued)

WHEREAS, the University and its affiliated organization, The Milton S. Hershey Medical Center (the "Medical Center") have studied their capital needs and plan to make capital expenditures for depreciable assets, or to reimburse their other funds for capital expenditures already made, in an amount approximately equal to Six Hundred Million ($600,000,000) Dollars during the period until June 30, 2013;

WHEREAS, the University may be required to provide its guaranty of obligations issued by the Medical Center for the payment of costs of capital projects of the Medical Center;

WHEREAS, it is in the financial interests of the University and the Medical Center to pay for depreciable assets over a period which does not exceed the useful lives of such depreciable assets or such longer period as is permitted by Federal tax law;

WHEREAS, depending on the stage of development of the various capital projects, it may be in the financial interests of the University and the Medical Center to incur obligations for the payment of the cost of capital projects at one time or in part from time to time;

WHEREAS, the specific timing of University borrowing or guarantees by the University of indebtedness of the Medical Center in light of trends in the financial markets can make a significant difference to the University, the Medical Center and their constituents in the cost of borrowing for capital projects;

WHEREAS, the decisions as to price, timing, interest rates, terms, serialization and tax exempt or taxable status of such borrowing of the University and the form of any guarantees by the University of indebtedness of the Medical Center can be made by the officers of the University in a more flexible, timely and efficient fashion than would be the case if it were necessary to postpone a financing until the next scheduled meeting of the University's Board of Trustees;

WHEREAS, it may be advantageous to refund or otherwise refinance certain outstanding obligations of the University from time to time or, prior to, concurrently with or subsequent to the issuance of obligations of the University, to enter into agreements relating to bond insurance, letters of credit or other credit or liquidity facilities (collectively, "Credit Enhancement") or agreements relating to interest rate swaps or other forms of interest rate hedge or similar agreements associated with such obligations (collectively, "Hedge Agreements") and such decisions can be made by the officers of the University in a more flexible, timely and efficient fashion than would be the case if it were necessary to postpone such actions until the next scheduled meeting of the Board of Trustees;

WHEREAS, the University may from time to time issue its obligations directly or indirectly through other qualified governmental entities, and rate subsidies or other benefits may be available if the University’s obligations are issued through certain Commonwealth of Pennsylvania public authorities and the proceeds of such obligations are loaned by the issuing public authorities to the University or to the Medical Center (with such loans to the Medical Center guaranteed by the University, if appropriate), and decisions regarding the form of such obligations and borrowing can be made by the officers of the University in a more flexible, timely and efficient
Proposed Approval of Long-Term Borrowing for the University (Continued)

fashion than would be the case if it were necessary to postpone such actions until
the next scheduled meeting of the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED, that the authority to borrow the
remaining funds not yet borrowed under the 2004 Resolution shall be extended to
capital projects approved by the University's Board of Trustees to award
construction contracts prior to June 30, 2013;

FURTHER RESOLVED, that the Board of Trustees of the University
acknowledges that decisions regarding the form of University obligations and
borrowing of the University and as to the other aspects of such obligations and
borrowing described in the recitals to these resolutions may be most effectively
made from time to time by officers of the University as hereafter described and that,
for purposes of these resolutions, the term "officers of the University" shall mean the
persons holding the positions of the President, the Senior Vice President for Finance
and Business/Treasurer, the Vice President for Finance and Business, and the
Corporate Controller, or any two of them, acting from time to time pursuant to the
authority granted by these resolutions.

FURTHER RESOLVED, that officers of the University are authorized to
cause the University to issue, in addition to the extended borrowing authority under
Guarantees of indebtedness of The Milton S. Hershey Medical Center in an
aggregate principal amount not to exceed Six Hundred Million ($600,000,000)
Dollars (collectively, the "Obligations") to be issued at any time or from time to time
in one or more series, bearing such fixed or variable rate or rates of interest, having
such other terms and provisions, including, without limitation, original issue discount
or premium, and secured by such security, including, without limitation, trust
indentures, mortgages, security agreements, pledges of revenue or of the general
credit of the University, as the officers of the University shall deem to be necessary
or appropriate to the University.

FURTHER RESOLVED, that the officers of the University are authorized to
execute, in the name and on behalf of the University, such agreements, contracts,
bonds, official statements, trust indentures, mortgages, deeds of trust, security and
pledge agreements, guarantees, loan agreements, bond purchase agreements,
interest rate management agreements, investment contracts and other agreements
and documents of every nature and description which are necessary or appropriate
to accomplish the foregoing or in connection with the issuance of the Obligations.

FURTHER RESOLVED, that the officers of the University are authorized to
cause such Obligations to be issued directly by the University and also by and
through public authorities of the Commonwealth of Pennsylvania, including, without
limitation, The Pennsylvania Higher Educational Facilities Authority, or the Centre
County Higher Education Authority, with the proceeds of such indebtedness of such
public authorities being loaned to the University, or to the Medical Center, as the
case may be.
7. **Proposed Approval of Long-Term Borrowing for the University** (Continued)

FURTHER RESOLVED, that the officers of the University are authorized to refund or otherwise refinance the Obligations and other outstanding indebtedness of the University from time to time and, prior to, concurrently with or subsequent to the issuance of indebtedness of the University, to execute any agreements (including any amendments or supplements thereto or thereof) which are required in connection with Credit Enhancement or Hedge Agreements, all on such terms and conditions as the officers of the University shall deem necessary or appropriate.

FURTHER RESOLVED, that this resolution is intended to be a reimbursement resolution within the meaning of Treasury Regulation Section 1.150-2 and, in implementation hereof, the officers of the University may approve specific capital expenditures to be reimbursed from the proceeds of obligations later to be issued, and the funds from which such capital expenditures shall be paid, as required by the said Regulation.

FURTHER RESOLVED, that the borrowing of the University or guarantees of indebtedness of the Medical Center under these resolutions shall be limited to capital projects approved by the University’s Board of Trustees to award construction contracts prior to June 30, 2013.

FURTHER RESOLVED, that the officers of the University are hereby authorized and directed to execute and deliver such other agreements and documents and to take such other action as may be necessary or appropriate in order to effectuate the foregoing resolutions.

8. **Review of Physical Plant at Penn State York**

A brief review of the existing Physical Plant at Penn State York, site of the July 12-13, 2007, meetings of the Board of Trustees, will be presented.

9. **Photo Report on Selected Construction Projects**

A photo report on the progress of selected construction projects will be presented at the meeting.

10. **Pending Legal Matters**

An informational report will be presented on pending legal matters relating to policies normally considered by the Committee on Finance and Physical Plant.
The following agenda item was presented to the Trustees as a white sheet item at the meeting of the Committee on Finance and Physical Plant.

Proposed Naming of the Botanical Gardens in the Arboretum at Penn State

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolutions:

RESOLVED, That the botanical gardens in the Arboretum at Penn State be named the "H.O. Smith Botanic Gardens" in recognition of Charles "Skip" Smith's generous philanthropic support.

RESOLVED, That within the H.O. Smith Botanic Gardens, the event lawn path is named the "Kathryn E. Smith Event Lawn Path," the demonstration garden path is named the "Joan M. Smith Demonstration Garden Path," and the water feature is named the "Margery E. Smith Water Feature."
1. **Naming of Rooms, Portions of Buildings and Plazas**

The Facilities Naming Committee has made certain recommendations to the President on the naming of rooms, portions of buildings and plazas. In accordance with the Policy on Naming University Facilities, the Board of Trustees is hereby informed that the President has approved the following naming actions:

A. Room 428 in the Food Sciences Building "Northeast Dairy Association Faculty Office" for a commitment from the Northeast Dairy Association.

B. The café in the Research and Economics Development Center (REDC) at Penn State Erie, The Behrend College, the "Clark Café," for a pledge from Snap-tite Composites, Inc. and Snap-tite, Inc.

C. Lockers in the Lorenzo Wrestling Complex as follows:
   1) "Kerry McCoy Locker" for a pledge from Kerry McCoy.
   2) "Marty Strayer Locker" for a pledge from Marty Strayer.
   3) "Dave Becker Locker" for a pledge from Dave Becker.
   4) "Sam Harry Locker" for an anonymous gift.
   5) "Homer Barr Locker" for an anonymous gift.

D. Room 333 in the Forest Resources Building the "Moose Craul Meeting Room" in honor of a gift from the Pennsylvania Christmas Tree Growers Association and James Carino. The plaque should read: "Moose Craul Meeting Room: A gift from the Pennsylvania Christmas Tree Growers Association and close friend, James L. Carino. In memory of Donald R. 'Moose' Craul (PSU '52) and his many contributions to the Christmas tree industry."

2. **Status of Major Construction Programs and Borrowing**

   (See Appendix I.1)

3. **Summary of New Funds**

Appendix I.2 summarizes the new funds, including scholarships, fellowships, etc., accepted by the University during the period February 26, 2007 through April 20, 2007. All of these items conform to established University policies and regulations and are submitted for the information of the Committee.

   (See Appendix I.2)

4. **Summary of Major Commitments**

Appendix I.3 summarizes the major commitments accepted by the University during the period January 1, 2007 through February 28, 2007. These items are submitted for the information of the Committee.

   (See Appendix I.3)

5. **Summary of Revisions to Existing Scholarships, Fellowships, Etc. (For the period February 26, 2007 through April 20, 2007)**

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolution:
5. **Summary of Revisions to Existing Scholarships, Fellowships, Etc. (For the period February 26, 2007 through April 20, 2007)** (Continued)

RESOLVED, That the conditions governing certain existing scholarships, fellowships, awards, and similar funds previously established at the University be revoked and that the Officers of the University are authorized to put into effect the revised regulations as summarized below and the same are approved:

A. **Christopher Warren Barnes Honors Scholarship**

Date Originally Established: May 31, 2001

Source and Nature of Revisions: The title of this endowment was changed to "Christopher Warren Barnes Endowment." The eligibility section was revised to include a first preference for students in the College of Health and Human Development who have disabilities, not including learning disabilities. Second preference shall be for students in the School of Nursing who express a strong desire to work with children that have disabilities. Third preference shall be for students in other areas of study within the College of Health and Human Development. Previously eligibility was restricted to students in the Department of Communicative Disorders who had achieved superior academic records. Additionally, the expenditure section was revised to state that income not awarded in a particular year shall be added to the principal. Previously unspent income could either be added to the principal or retained for spending in future years.

B. **Dr. Joseph Davis Fund for the Encouragement of Innovative Research in the Department of Kinesiology**

Date Originally Established: January 8, 1991

Source and Nature of Revisions: At the donors request, reference to graduate students was removed from the expenditure section to eliminate the possibility of this endowment being used as a scholarship.

C. **Faculty and Staff Enhancement Endowment in the School of Hotel, Restaurant and Recreation Management**

Date Originally Established: August 5, 2002

Source and Nature of Revisions: The title of this endowment was changed to "Faculty and Staff Enhancement Endowment in the School of Hospitality Management and in the Department of Recreation, Parks and Tourism Management." The expenditure section was revised to reflect the donor's wish that the Director of the School of Hospitality Management and the Head of the Department of Recreation, Parks and Tourism Management collaborate on expenditure decisions with the oversight of the Dean of the college. There must be equal access to the benefits of the endowment and decisions must be made to provide for both the faculty and staff.

D. **Judy S. Finkelstein Memorial Research Award**

Date Originally Established: July 31, 1974

Source and Nature of Revisions: The expenditures section was revised to reflect the donor's wish to allow for the awarding of more than one award per year. Additionally, the revision clarifies that the donor shall not be responsible for providing additional funds.
5. Summary of Revisions to Existing Scholarships, Fellowships, Etc. (For the period February 26, 2007 through April 20, 2007) (Continued)

E. Ernest E. and Bernice C. Fryer and Family Psychology Award

Date Originally Established: January 17, 2002

Source and Nature of Revisions: The title of this endowment was changed to "Ernest E. and Bernice C. Fryer Family Psychology Scholarship." The amount of award section was revised to eliminate a $250 maximum award per individual.

F. Darin P. and Laura Taylor Johnson Trustee Scholarship in the College of Engineering

Date Originally Established: November 9, 2005

Source and Nature of Revisions: The eligibility section was expanded to include a first preference for students enrolled in the Civil Engineering major.

G. Kling Engineering Graduate Scholarship

Date Originally Established: April 1, 2003

Source and Nature of Revisions: The title of this scholarship was changed to "KlingStubbins Engineering Graduate Scholarship." The purpose and the eligibility sections were expanded to support those graduate students in the College of Engineering who aspire to advance the state of the art in building systems integration, innovative structures, sustainability, or energy conservation in building design.

H. Susan E. Lutz and John K. Maser, III Education Abroad Scholarship in the College of the Liberal Arts

Date Originally Established: May 30, 2003

Source and Nature of Revisions: The amount of funds section was expanded to include an anticipated funding level of approximately $1,000,000. Additionally, the donors have agreed to contribute annual gifts of $2,500 to early activate the scholarship.

I. ARCO Chemical Company Beaver Valley Plant Scholarship at Penn State Beaver Campus

Date Originally Established: December 1, 1992

Source and Nature of Revisions: The title of this scholarship was changed to "NOVA Chemicals, Inc. Beaver Valley Plant Scholarship at Penn State Beaver." The amount of funds section was revised to state that ARCO Chemical Company became NOVA Chemicals, Inc. in 1996. Previously, the date was reported as 2005. The selection procedure and the amount/source of funds sections were revised so that recipients shall be selected by the Penn State Beaver Scholarship Committee. Previously recipients were selected by the Director of Admissions in cooperation with the Director of Student Affairs at Penn State Beaver Campus. Additionally, the number of scholarships awarded and the amount of each shall be determined by the Penn State Beaver Scholarship Committee. Previously these were determined by the Director of Admissions at Penn State Beaver Campus.
5. **Summary of Revisions to Existing Scholarships, Fellowships, Etc. (For the period February 26, 2007 through April 20, 2007)** (Continued)

   **J. Ag Alumni Endowment for the Pasto Agricultural Museum**
   
   Date Originally Established: May 29, 1991
   
   Source and Nature of Revision: The title of this endowment was changed to "Pasto Agricultural Museum Endowment." The expenditure section was revised so that expenditures shall be determined by the Dean of the College of Agricultural Sciences, upon recommendation of the Pasto Museum Advisory Board and Curator. Previously, recommendation for expenditures was provided by the College of Agriculture Alumni Society's (CAAS) Ag Museum Planning Committee.

   **K. Pennag Poultry Council Scholarship in Poultry Science**
   
   Date Originally Established: February 15, 1995
   
   Source and Nature of Revisions: The amount/source of funds was revised to reflect a decrease in the annual gifts from $4,000 to $2,500.

   **L. James R. Raymond Alumni Scholarship**
   
   Date Originally Established: November 2, 1988
   
   Source and Nature of Revisions: The title of this scholarship was changed to "James R. and Elizabeth Wolfram Raymond Alumni Scholarship."

   **M. Simpson-Marcher-Petersen Endowed Scholarship Fund in the College of the Liberal Arts**
   
   Date Originally Established: January 28, 2003
   
   Source and Nature of Revisions: The amount of funds section was revised to include contributions of annual gifts in the amount of $7,500 in order to early activate this scholarship.

   **N. Robert B. Spieth Award Fund**
   
   Date Originally Established: April 18, 2001
   
   Source and Nature of Revisions: The title of this endowment was changed to "Robert B. Spieth Scholarship Fund" in recognition of the donors’ increased contribution to the endowment. The amount of funds section was revised to state that principal has been contributed by Robert Spieth, Elizabeth Spieth, Richard Spieth and family and friends of June and Robert Spieth. Previously contributors were listed as Robert Spieth, Elizabeth Spieth, Richard Spieth and family and friends of June and Robert B. Spieth.
5. **Summary of Revisions to Existing Scholarships, Fellowships, Etc. (For the period February 26, 2007 through April 20, 2007)** (Continued)

   O. **University Chair in Pathology**

   Date Originally Established: March 7, 1983

   Source and Nature of Revisions: The expenditures section was expanded to include additional expenditures including development of educational programs, salary supplements for the holder of the chair, research expenses and education and travel expense. Previously expenditures were limited to the salary and administrative support services for a distinguished teaching scientist pathologist. Additionally unexpended income may now be either added to the principal or retained for expenditure in following years. Previously unexpended income was retained for expenditure.

   P. **Endowment in Sports Medicine**

   Date Originally Established: June 6, 1998

   Source and Nature of Revisions: The title of this endowment was changed to "Gregory H. and Betsy E. Wolf Endowment in Sports Medicine."

   Q. **Endowed Scholarship for Strong Safety**

   Date Originally Established: October 6, 1998

   Source and Nature of Revisions: The title of this scholarship was changed to "Gregory H. and Betsy E. Wolf Endowed Scholarship for Strong Safety."

6. **Acknowledgments of Endowments and Other Major Commitments**

Will the Committee on Finance and Physical Plant recommend to the Board of Trustees adoption of the following resolutions:

   RESOLVED, That the Board of Trustees gratefully acknowledges the generous contributions of the many friends of the University in support of endowments, funds, and other major commitments as reported to the Committee on Finance and Physical Plant at its meeting of May 18, 2007.

   FURTHER BE IT RESOLVED, That the Officers of the University are authorized to convey the Board's appreciation to these generous benefactors who provide opportunities for many students to receive a quality education.
# Status of Major Construction Programs and Borrowing

**April 30, 2007**

**Projects in 5-Year Capital Plan**

<table>
<thead>
<tr>
<th>Campus</th>
<th>Project Name</th>
<th>Budget Amount</th>
<th>Commonwealth Funding</th>
<th>Arch/Eng Selection</th>
<th>Sketch Preliminary</th>
<th>Final Plans Approval</th>
<th>Start Date</th>
<th>Completion Date</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Altoona</td>
<td>Community Arts Center</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Design on hold, Project pending until funding goal is achieved.</td>
<td></td>
</tr>
<tr>
<td>Berks</td>
<td>Classroom/Laboratory Building</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project on hold.</td>
<td></td>
</tr>
<tr>
<td>Carlisle</td>
<td>Dickinson School of Law</td>
<td>$50,000,000</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project in design.</td>
<td></td>
</tr>
<tr>
<td>Erie</td>
<td>Dobbs Hall Addition and Renovation</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project on hold.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Research and Economic Development Center</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project in design.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Lecture Conference Addition (REDC)</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project in design.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Parking Deck</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project in design.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$4,500,000.00</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project in design.</td>
<td></td>
</tr>
<tr>
<td>Hershey</td>
<td>Cancer Institute</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Construction is approximately 95% complete.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Children's Hospital</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Programming continues.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Parking Garage</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Programming continues.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Parking Garage Phase II</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Construction is approximately 5% complete.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$24,200,000.00</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Construction is approximately 5% complete.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$50,000,000.00</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Construction is approximately 5% complete.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>University Park</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project on hold.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$20,000,000.00</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project on hold.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Student Health Center</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Construction is approximately 20% complete.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Henderson Bridge</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project on hold.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Henderson South</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project on hold.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Library Depository</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project on hold.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Life Sciences/Materials Building</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project on hold.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Moore Building Additions</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project in design.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>North Hall Renovation</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Runkle Hall construction is approximately 30% complete.</td>
<td></td>
</tr>
<tr>
<td>Wilkes-Barre</td>
<td>Academic Commons</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Construction is approximately 35% complete.</td>
<td></td>
</tr>
<tr>
<td>Worthington</td>
<td>Business Classroom Building</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td>Project in design.</td>
<td></td>
</tr>
</tbody>
</table>

## Summary of University Long-Term Debt - ($000)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total bonds, notes and capital leases as of June 30, 2006</td>
<td>$685,684</td>
</tr>
<tr>
<td>Series 2007 A Bonds</td>
<td>$90,570</td>
</tr>
<tr>
<td>Estimated bonds, notes and capital leases as of April 30, 2007</td>
<td>$746,934</td>
</tr>
</tbody>
</table>

## Authorized Borrowing Status - ($000)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Borrowing Authority per November 2004 Board of Trustees</td>
<td>$350,000</td>
</tr>
<tr>
<td>Bonds issued</td>
<td>($138,445)</td>
</tr>
<tr>
<td>Estimated Capitalized Lease Commitments</td>
<td>($66,000)</td>
</tr>
</tbody>
</table>

* Related interest expense totals approximately $26,211
SUMMARY OF NEW FUNDS
(For the period February 26, 2007 to April 20, 2007)

1. **Adelberg Sesquicentennial Endowment**
   
   Donor: Kenneth J. Adelberg  
   Amount: $50,000  
   Background: To enrich the Eberly College of Science by providing monies that will enhance the College's ability to respond to new opportunities, manage economic transitions, provide flexibility to strengthen programs, support the educational mission of the College, and to further develop and maintain a margin of excellence through contributions to teaching, research, and outreach.

2. **Penn State Mont Alto Arboretum Fund for Program Support**
   
   Donor: Penn State Mont Alto Arboretum Advisory Council  
   Amount: $25,000  
   Background: To enrich Penn State Mont Alto by providing monies for the Penn State Mont Alto Arboretum.

3. **Janet Atwood Endowed Fund for Sports Medicine**
   
   Donor: Janet Atwood  
   Amount: $50,000  
   Background: To provide support for the varied activities of Penn State Sports Medicine Center.

4. **Grace McCloskey Bardine and Angelo L. Bardine Trustee Scholarship in Education**
   
   Donor: Grace McCloskey Bardine  
   Amount: $50,000  
   Background: To provide financial assistance to undergraduate students enrolled or planning to enroll in the College of Education who have a demonstrated need for funds to meet their necessary college expenses.

5. **Nancy Betts Scholarship in the College of the Liberal Arts**
   
   Donor: Nancy Betts  
   Amount: $250,000 from the future estate of Nancy Betts plus an additional $2,500 from the donor and an additional $2,500 from the donor's employer. Totaling $5,000 annually for at least five years to early activate this fund  
   Background: To provide recognition and financial assistance to outstanding undergraduate students enrolled or planning to enroll in the College of the Liberal Arts.

6. **Ray S. and Marlene Marks Bolze Study Abroad Endowment in the College of the Liberal Arts**
   
   Donor: Marlene Marks Bolze and Ray S. Bolze  
   Amount: $450,000 from the future estate of Marlene Marks Bolze and Ray S. Bolze plus an additional $10,000 annually for the next five years to early activate this award  
   Background: To provide recognition to outstanding undergraduate students enrolled in the College of the Liberal Arts who are studying abroad.

7. **Ben Bronstein Ethics and Communications Lecture**
   
   Donor: Benjamin Bronstein  
   Amount: Donors request no amount be publicized  
   Background: To support lectures by outstanding prominent speakers in Bioethics in the College of Medicine and in Ethics in the College of Communications. This lectureship will rotate on an annual basis between both the College of Communications and the College of Medicine and will be referred to as the "Ben Bronstein Ethics and Public Relations Lecture at the College of Communications” and the "Ben Bronstein...
8. **Jeanne M. Curtis Memorial Endowment for Continuing Education at University Park**
   Donor: Robert E. and Judith M. Butler  
   Amount: $25,000  
   Background: To enrich Outreach at The Pennsylvania State University, by providing monies for an excellence fund to be used by the Senior Director of Continuing Education at University Park to assist with priorities that may arise.

9. **Joyce and Ted Eisenberg Fund for Research and Writing in the Department of English**
   Donor: Joyce Kirschner Eisenberg and Theodore S. Eisenberg  
   Amount: $25,000  
   Background: To enrich the Department of English and the College of the Liberal Arts, by providing monies to support the development of undergraduate students majoring in English who have clearly demonstrated interest in fiction or non-fiction writing. The monies will provide the opportunity for a student to do research into a subject about which they wish to write; the research can be part of a class, internship, research with faculty, travel, or other experience approved by the department.

10. **J. "Lee" Everett Professorship in Engineering**
    Donor: J. Lee Everett, III through his designation of the Martin Marietta Directors Charitable Award Program  
    Amount: $500,000  
    Background: To supplement departmental support for outstanding University faculty in order to provide a holder of the professorship with the resources necessary to continue and further the scholar's contributions to teaching, research, and public service.

11. **J. Alex Hartzler Program Fund in Honor of Dr. Jefferson Hartzler**
    Donor: J. Alex Hartzler  
    Amount: $50,000  
    Background: To enrich Penn State Harrisburg, by providing monies for honor students to experience international travel as part of their education.

12. **George T. and Susan Young Henning Trustee Scholarship**
    Donor: George T. Henning, Jr. and Susan Young Henning  
    Amount: $50,000  
    Background: To provide financial assistance to undergraduate students enrolled or planning to enroll at Penn State University Park who have a demonstrated need for funds to meet their necessary college expenses.

13. **Robert and Irene Hicks and Family Endowed Fund for Women's Tennis**
    Donor: Irene E. and Robert J. Hicks  
    Amount: Donors request no amount be publicized  
    Background: To enrich Intercollegiate Athletics at The Pennsylvania State University, by providing monies for the enhancement of the women's tennis team.

14. **Larry E. Hilgendorf and J. Edgar Hilgendorf Trustee Scholarship**
    Donor: Larry E. Hilgendorf  
    Amount: $50,000  
    Background: To provide financial assistance to undergraduate students enrolled or planning to enroll in the College of Agricultural Sciences who have a demonstrated need for funds to meet their necessary college expenses.
15. **Hill Family Medical Student Cancer Research Fund**

Donor: Estate of Leonard I. Hill, Jr.
Amount: $50,000
Background: To enrich the College of Medicine by providing monies for research grants through the Medical Student Research (MSR) Committee to outstanding full time medical students enrolled in the College of Medicine who propose to conduct or participate in cancer research, especially those who may study cholangiocarcinoma.

16. **Jeffrey L. Hockersmith Trustee Scholarship**

Donor: Jeffrey L. Hockersmith
Amount: $50,000
Background: To provide financial assistance to undergraduate students enrolled or planning to enroll in the College of Health and Human Development who have a demonstrated need for funds to meet their necessary college expenses.

17. **Hollenbach Family Trustee Scholarship**

Donor: John H. Hollenbach and Doreen Gorski Hollenbach
Amount: $50,000
Background: To provide financial assistance to undergraduate students enrolled or planning to enroll in the College of Engineering who have a demonstrated need for funds to meet their necessary college expenses.

18. **The Lois Hyde Endowed Football Scholarship**

Donor: Jeffrey L. Hyde
Amount: $50,000
Background: To provide recognition and financial assistance to undergraduate students enrolled or planning to enroll at The Pennsylvania State University who are outstanding student-athletes and have a proficiency in football.

19. **Graham H. and Elizabeth Jeffries Scholarship**

Donor: Graham H. and Elizabeth Jeffries
Amount: $50,000
Background: To provide recognition and financial assistance to outstanding medical students enrolled or planning to enroll in the College of Medicine who have a demonstrated need for funds to meet their necessary college expenses.

20. **Laura Taylor Johnson and Darin P. Johnson Trustee Scholarship in Engineering**

Donor: Darin P. Johnson and Laura Taylor Johnson
Amount: $50,000
Background: To provide financial assistance to undergraduate students enrolled or planning to enroll in the College of Engineering who have a demonstrated need for funds to meet their necessary college expenses.

21. **Klinger Family Business School Program Fund**

Donor: Carlton A. and Helen C. Klinger
Amount: $30,000
Background: To enrich Penn State Harrisburg by providing monies for the School of Business Administration.
22. **Stan Latta Dedication Scholarship**

   **Donor:** Paul S. Kasper  
   **Amount:** Annual minimum gifts of $5,000 for at least five years  
   **Background:** To provide recognition and financial assistance to outstanding senior undergraduate students enrolled at The Pennsylvania State University who have demonstrated service to a student organization and the campus community, initiated programming efforts to enhance the out of class experience for students, have been actively involved in a wide array of co-curricular activities, displayed strong leadership behaviors and encouraged leadership development among others, and have a minimum grade point average of 3.3 out of 4.0 scale.

23. **Bertha Lear Art Exhibition Program Endowment**

   **Donor:** Robert A. and Marilyn A. Lear  
   **Amount:** Donors request no amount be publicized  
   **Background:** To enrich and rename in perpetuity the art exhibition program at Penn State Abington by providing funding for student awards and other materials related to the annually held and newly named Bertha Lear Art Exhibition.

24. **Penn State Cooperative Extension 4-H Program Endowment in Lycoming County**

   **Donor:** Lycoming County 4-H  
   **Amount:** $25,000  
   **Background:** To enrich Outreach at The Pennsylvania State University, by providing monies for supplemental support, including awards and recognition, for the Penn State Cooperative Extension 4-H Program in Lycoming County, Pennsylvania.

25. **Marylanders for Penn State Trustee Scholarship in the College of the Liberal Arts**

   **Donor:** Patrick L. Brown  
   **Amount:** $50,000  
   **Background:** To provide financial assistance to undergraduate students enrolled or planning to enroll in the College of the Liberal Arts who have a demonstrated need for funds to meet their necessary college expenses.

26. **The Mason and Horn Families Trustee Scholarship at Penn State Hazleton**

   **Donor:** C. Jeffrey Mason, Sr.  
   **Amount:** $50,000  
   **Background:** To provide financial assistance to undergraduate students enrolled or planning to enroll at Penn State Hazleton who have a demonstrated need for funds to meet their necessary college expenses.

27. **Betty Lou McLean Endowment for the Department of Theatre**

   **Donor:** Anonymous  
   **Amount:** $25,000  
   **Background:** To enrich Penn State Berks, by providing monies for the Department of Theatre.

28. **Robert B. Mitchell Trustee Scholarship for the College of Information Sciences and Technology**

   **Donor:** Bradley J. Mitchell  
   **Amount:** $50,000  
   **Background:** To provide financial assistance to undergraduate students enrolled or planning to enroll in the College of Information Sciences and Technology who have a demonstrated need for funds to meet their necessary college expenses.
29. **Laurence D. and Mary Ann Moore Faculty and Staff Award in Plant Pathology**
   
   **Donor:** Laurence D. and Mary Ann Moore  
   **Amount:** $20,000  
   **Background:** To honor and recognize outstanding achievement by a faculty or staff member in the Department of Plant Pathology in the College of Agricultural Sciences.

30. **Howard Morgan Research Endowment in Cellular & Molecular Physiology**
   
   **Donor:** Donald W. Reynolds Foundation  
   **Amount:** $100,000  
   **Background:** To enrich the College of Medicine by providing monies for research and education efforts of graduate students in the Department of Cellular and Molecular Physiology.

31. **Dr. Robert E. Newnham Graduate Fellowship in Materials Science and Engineering**
   
   **Donor:** Friends and Colleagues of Robert E. Newnham  
   **Amount:** $250,000  
   **Background:** To recognize and provide financial assistance to outstanding graduate students who have been admitted to The Pennsylvania State University as candidates for a graduate degree in the College of Earth and Mineral Sciences.

32. **William C. Nichol Trustee Scholarship in the College of Agricultural Sciences**
   
   **Donor:** Craig and Nancy Myers  
   **Amount:** $50,000  
   **Background:** To provide financial assistance to undergraduate students enrolled or planning to enroll in the College of Agricultural Sciences who have a demonstrated need for funds to meet their necessary college expenses.

33. **Jacquélyn Nichols Memorial Scholarship**
   
   **Donor:** John D. Nichols  
   **Amount:** $2,500 annually-funded  
   **Background:** To provide recognition and financial assistance to outstanding incoming freshman undergraduate students planning to enroll at Penn State Worthington Scranton who are graduates of Bishop O'Hara High School in Dunmore, Pennsylvania with a minimum grade point average of 2.75 (out of a 4.0).

34. **T.K. Nitterhouse Trustee Scholarship at Penn State Mont Alto**
   
   **Donor:** Penn National Golf and Country Club, Patrice Nitterhouse and Dennis Zimmerman  
   **Amount:** $50,000  
   **Background:** To provide financial assistance to undergraduate students enrolled or planning to enroll at Penn State Mont Alto who have a demonstrated need for funds to meet their necessary college expenses.

35. **Harold and Nancy O'Connor Distinguished Graduate Fellowship**
   
   **Donor:** Nancy and Harold O'Connor  
   **Amount:** $250,000  
   **Background:** To encourage the establishment of endowments to provide support for academic excellence for graduate students. This fellowship shall recruit and recognize outstanding first year doctoral students who exhibit academic excellence and who plan to enroll in the Pennsylvania State University as candidates for a graduate degree in the Eberly College of Science.
36. William F. Oldsey and Julie Levin Alexander Family Endowed Football Scholarship

   Donor: William F. Oldsey and Julie Levin Alexander
   Amount: $50,000
   Background: Shall be to provide recognition and financial assistance to undergraduate students enrolled or planning to enroll at The Pennsylvania State University who are outstanding student-athletes and have a proficiency in football.

37. Charles C. and Virginia M. Pearson Endowed Athletic Scholarship

   Donor: Charles C. and Virginia M. Pearson
   Amount: $50,000
   Background: Shall be to provide recognition and financial assistance to undergraduate students enrolled or planning to enroll at The Pennsylvania State University who are outstanding student-athletes.

38. Kenneth L. Pollock Endowed Fund for Sports Medicine

   Donor: Kenneth M. Pollock
   Amount: $250,000
   Background: To enrich Intercollegiate Athletics by providing monies for Penn State Sports Medicine program.

39. Richard and Justin Ratner Endowed Football Scholarship

   Donor: Eric R. Ratner
   Amount: $50,000
   Background: To provide recognition and financial assistance to undergraduate students enrolled or planning to enroll at The Pennsylvania State University who are outstanding student-athletes and have a proficiency in football.

40. Robertson Family Endowed Field Hockey Scholarship

   Donor: Paul F. Robertson
   Amount: $50,000
   Background: To provide recognition and financial assistance to undergraduate students enrolled or planning to enroll at The Pennsylvania State University who are outstanding student-athletes and have a proficiency in field hockey.

41. Diane Moon Robinson Endowment in the School of Nursing

   Donor: Mark S. Robinson and family
   Amount: Donors request no amount be publicized
   Background: To support and enrich the educational experience of students in the School of Nursing in the College of Health and Human Development at by providing support for students who demonstrate needs as they relate to the costs associated with carrying out and completing the clinical experience requirements of the Nursing Degree Program.

42. Stuart and Michele Rothstein Trustee Scholarship in the Smeal College of Business

   Donor: Stuart and Michele Rothstein
   Amount: $50,000
   Background: To provide financial assistance to undergraduate students enrolled or planning to enroll in The Mary Jean and Frank P. Smeal College of Business who have a demonstrated need for funds to meet their necessary college expenses.
43. **Scholar Class Fund in the Schreyer Honors College**

   Donor: Sue E. and Craig A. Wilson and other parents, alumni and friends of Schreyer Scholars
   Amount: Donors request no amount be publicized
   Background: To enrich the Schreyer Honors College by providing monies to support programs and activities in the College

44. **Gary C. and Karen L. Schultz Family Trustee Scholarship**

   Donor: Gary C. and Karen L. Schultz
   Amount: $50,000
   Background: To provide financial assistance to undergraduate students enrolled or planning to enroll at The Pennsylvania State University who have a demonstrated need for funds to meet their necessary college expenses and are from Pennsylvania.

45. **Schuylkill County 4-H Endowment**

   Donor: Romarie C. Peiffer and the Schuylkill County Cooperative Extension Office
   Amount: Donors request no amount be publicized
   Background: To enrich Outreach and Cooperative Extension at The Pennsylvania State University, by providing monies for supplemental support for the Schuylkill County 4-H Program in Pennsylvania.

46. **David Schwebel Endowed Memorial Scholarship**

   Donor: Schwebel Family Foundation
   Amount: $50,000
   Background: To provide recognition and financial assistance to outstanding undergraduate students enrolled or planning to enroll at The Pennsylvania State University who have a demonstrated need for funds to meet their necessary college expenses.

47. **Greater Scranton Penn State Chapter Pride of Lions Award**

   Donor: Penn State Chapter of Greater Scranton
   Amount: $20,000
   Background: To honor and recognize the achievements of an undergraduate student who shows exceptional character, perseverance, enthusiasm, and distinguished performance and, through outstanding example or involvement, has enhanced student life at Penn State Worthington Scranton.

48. **John and Pauline Shearer Trustee Scholarship**

   Donor: John Z. and Pauline Kriebel Shearer
   Amount: $50,000
   Background: To provide financial assistance to undergraduate students enrolled or planning to enroll at Penn State Mont Alto who have a demonstrated need for funds to meet their necessary college expenses.

49. **Bonnie S. and Gregory A. Szymik Trustee Scholarship**

   Donor: Bonnie Swasy Szymik and Gregory A. Szymik
   Amount: $50,000
   Background: To provide financial assistance to undergraduate students enrolled or planning to enroll in the Eberly College of Science who have a demonstrated need for funds to meet their necessary college expenses.
50. **Wangsness Family Trustee Scholarship in the College of Agricultural Sciences**

Donor: Paul J. and Sally I. Wangsness  
Amount: $50,000  
Background: To provide financial assistance to undergraduate students enrolled or planning to enroll in the College of Agricultural Sciences who have a demonstrated need for funds to meet their necessary college expenses.

51. **Rich and Ann Marie Whitney Trustee Scholarship for the Schreyer Honors College**

Donor: Richard and Ann Marie Whitney  
Amount: $100,000  
Background: To provide financial assistance to undergraduate students enrolled or planning to enroll in the Schreyer Honors College who have a demonstrated need for funds to meet their necessary college expenses.

52. **Iris Marion Young Diversity Scholars Fund**

Donor: Anonymous  
Amount: Donors request no amount be publicized  
Background: To enrich the Rock Ethics Institute in the College of the Liberal Arts by providing monies to support the Philosophy in an Inclusive Key Summer Institute (PIKSI).
<table>
<thead>
<tr>
<th></th>
<th>Donor</th>
<th>Amount</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Louis Adams</td>
<td>$300,200</td>
<td>Pledge to create the Angeline and Louis Adams Endowed Football Scholarship for Intercollegiate Athletics.</td>
</tr>
<tr>
<td>2.</td>
<td>Samuel and Susan Black</td>
<td>$100,000</td>
<td>Gifts to support the Samuel P. Black, III and Susan L. Black Trustee Scholarship and the Campaign General Fund at Penn State Erie, The Behrend College.</td>
</tr>
<tr>
<td>3.</td>
<td>Steven and Janice Brose</td>
<td>$144,000</td>
<td>Pledge to support the Charles Joseph Lindstrom Graduate Scholarship Fund in the Richards Civil War Era Center in the College of the Liberal Arts.</td>
</tr>
<tr>
<td>4.</td>
<td>Kenton and Audrey Broyles</td>
<td>$175,000</td>
<td>Gifts to create the Audrey and Kenton Broyles Endowed Scholarship for &quot;Middle Linebackers&quot; in Intercollegiate Athletics, Russ Rose/Kenton and Audrey Broyles Endowed Women’s Volleyball Scholarship for &quot;Setters&quot;, and the Kenton and Audrey Broyles Endowed Wrestling Scholarship for 118 Pounders.</td>
</tr>
<tr>
<td>5.</td>
<td>Corporation for Public Broadcasting</td>
<td>$319,500</td>
<td>Gifts to support WPSU-TV CPB for a keystone web portal project in partnership with other public TV stations.</td>
</tr>
<tr>
<td>6.</td>
<td>Donald W. Reynolds Foundation</td>
<td>$100,000</td>
<td>Gifts to support the Howard Morgan Research Endowment in Cellular and Molecular Physiology in the College of Medicine at Penn State Hershey Medical Center.</td>
</tr>
<tr>
<td>7.</td>
<td>Estate of George Downsbrough</td>
<td>$3,652,852</td>
<td>Gift to support the Margaret M. and George A. Downsbrough Endowment for Pennsylvania Centre Stage in the College of Arts and Architecture and the George A. and Margaret M. Downsbrough Department Head's Chair in Physics in the Eberly College of Science.</td>
</tr>
<tr>
<td>8.</td>
<td>George and Barbara Edwards</td>
<td>$204,000</td>
<td>Gifts-in-Kind to support Athletics.</td>
</tr>
<tr>
<td>9.</td>
<td>Employee Telethon Fundraising</td>
<td>$215,515</td>
<td>Gift to support the Children's Miracle Network Employee Committee at The Milton S. Hershey Medical Center.</td>
</tr>
<tr>
<td>10.</td>
<td>Karl Erdman</td>
<td>$100,000</td>
<td>Pledges to create the Karl V. and JoAnne B. Erdman Trustee Scholarship in the College of Education and the Eberly College of Science.</td>
</tr>
<tr>
<td>Donor</td>
<td>Amount</td>
<td>Purpose</td>
<td></td>
</tr>
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</tr>
<tr>
<td>Robert and Shirley Fortinsky</td>
<td>$540,000</td>
<td>Gift to support the Penn State Children's Hospital Building Campaign at Penn State Hershey Medical Center.</td>
<td></td>
</tr>
<tr>
<td>Dudley and Carolyn Gallup</td>
<td>$127,793</td>
<td>Gift to support the Dudley and Carolyn Gallup Scholarship for Undergraduate Programs.</td>
<td></td>
</tr>
<tr>
<td>Ronald and Pratima Gatehouse</td>
<td>$150,000</td>
<td>Pledges to create the J. Ronald and Patricia L. Gatehouse Scholarship and the Ram and Shanti Singh Scholarship in The Schreyer Honors College.</td>
<td></td>
</tr>
<tr>
<td>Estate of William Hintz</td>
<td>$175,000</td>
<td>Gift to support the William G. Hintz Presidential Endowment.</td>
<td></td>
</tr>
<tr>
<td>Myron and Marlene Jones</td>
<td>$100,000</td>
<td>Gift to support WPSE Radio Station at Penn State Erie, The Behrend College.</td>
<td></td>
</tr>
<tr>
<td>George and Ann Kemp</td>
<td>$100,000</td>
<td>Pledges to create the George R. and Anne E. Kemp Scholarship in the College of Agricultural Sciences and the Wallace and Zelda Bland and Kemp Family Trustee Scholarship at Penn State McKeesport.</td>
<td></td>
</tr>
<tr>
<td>Landmark Graphics Corporation</td>
<td>$1,636,712</td>
<td>Gift-in-Kind to support the College of Earth and Mineral Sciences.</td>
<td></td>
</tr>
<tr>
<td>Allan and Sidney Le Chard</td>
<td>$105,617</td>
<td>Gift to support the Allan P. and Sidney A. Le Chard Trustee Scholarship in the College of the Liberal Arts.</td>
<td></td>
</tr>
<tr>
<td>Madison Apartments Group, LP</td>
<td>$200,000</td>
<td>Pledge to support the Penn State Children's Hospital Building Campaign at Penn State Hershey Medical Center.</td>
<td></td>
</tr>
<tr>
<td>Arthur Mitchell</td>
<td>$123,460</td>
<td>Gift to support the University General Fund.</td>
<td></td>
</tr>
<tr>
<td>Joseph and Suzanne Paterno</td>
<td>$150,000</td>
<td>Gifts to support the Catholic Campus Ministry Endowment and the Joe and Sue Paterno Family Physical Therapy Endowment.</td>
<td></td>
</tr>
<tr>
<td>Kenneth and Ellen Pollock</td>
<td>$250,000</td>
<td>Pledge to create the Kenneth L. Pollock Endowed Fund for Sports Medicine in Intercollegiate Athletics.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Donor</td>
<td>Amount</td>
<td>Purpose</td>
</tr>
<tr>
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</tr>
<tr>
<td>23</td>
<td>Rock Jensen Foundation</td>
<td>$215,000</td>
<td>Gifts to support the Moore Building Project and the Rock Ethics Institute Endowment for the College of the Liberal Arts.</td>
</tr>
<tr>
<td>24</td>
<td>Smith Richardson Foundation</td>
<td>$125,000</td>
<td>Gift to support research in the College of the Liberal Arts.</td>
</tr>
<tr>
<td>25</td>
<td>Snap-Tite Components, Inc.</td>
<td>$444,000</td>
<td>Pledge to support the Research and Economic Development Center at Penn State Erie, The Behrend College.</td>
</tr>
<tr>
<td>26</td>
<td>Jean Spagnolo</td>
<td>$150,000</td>
<td>Pledge to support the L. Jean Spagnolo Scholarship in Education in the College of Education.</td>
</tr>
<tr>
<td>27</td>
<td>Estate of Betty Jean Sundheim</td>
<td>$1,000,000</td>
<td>Gift to support the William J. Madden and Ethel Harer Madden Memorial Trustee Scholarship in Engineering in the College of Engineering.</td>
</tr>
<tr>
<td>28</td>
<td>Verizon Foundation</td>
<td>$300,000</td>
<td>Gift to support Penn State Community at Work: Workplace Responses to Domestic Violence Programs.</td>
</tr>
<tr>
<td>29</td>
<td>Weis Markets</td>
<td>$250,000</td>
<td>Pledge to support the Mobile Mammo Unit Fund in the College of Medicine at Penn State Hershey Medical Center.</td>
</tr>
<tr>
<td>30</td>
<td>Fred Wiest</td>
<td>$100,000</td>
<td>Pledge to support the Faculty/Student Research Endowment at Penn State Schuylkill.</td>
</tr>
<tr>
<td>31</td>
<td>William and Cornelia Wolf</td>
<td>$300,000</td>
<td>Pledge to support the Science Building at Penn State York.</td>
</tr>
<tr>
<td>32</td>
<td>Richard and Barbara Yoder</td>
<td>$250,000</td>
<td>Pledge to support the Richard F. and Barbara Knoebel Yoder Distinguished Graduate Fellowship in the College of the Liberal Arts in the field of Psychology.</td>
</tr>
</tbody>
</table>
1. **Roll Call**

2. **Approval of the Minutes of Previous Meetings**

Will the Board of Trustees approve the minutes of the meetings of the Board held on March 23, 2007?

3. **Informational Report by the President of the University**

4. **Reports from Standing Committees**

Action items recommended by the Standing Committees for consideration by the Board of Trustees:

A. Committee on Campus Environment - Joe Conti, Chair

B. Committee on Educational Policy - David R. Jones, Chair

C. Committee on Finance and Physical Plant - Robert D. Metzgar, Chair

5. **Recommendation for Approval to Grant Honorary Degree**

Will the Board of Trustees approve the following resolution:

RESOLVED, That the Board of Trustees approves the granting of the Honorary Doctor of Humane Letters to Dr. Lee S. Shulman at an upcoming commencement ceremony.

6. **Proposed Appointment of Members, Board of Directors of The Milton S. Hershey Medical Center**

In May 2000, the Board of Trustees approved the establishment of the corporation "The Milton S. Hershey Medical Center," a Pennsylvania nonprofit corporation for the purpose of employing personnel, owning equipment, and holding the hospital and other licenses necessary to provide healthcare services. The Board further confirmed that the University will continue to fulfill its obligations as Successor Trustee of The Milton S. Hershey Medical Center through establishment of the corporation to operate the clinical enterprise and make the necessary appointments to the Board of Directors.

The Board of Directors of The Milton S. Hershey Medical Center consists of 15 members. Nine directors are appointed directly by the Board of Trustees with three-year, staggered terms; two are *ex officio* directors: the Senior Vice President for Health Affairs of The Pennsylvania State University, Dean of the College of Medicine, and Chief Executive Officer; and one director is elected from among the clinical department chairs at The Milton S. Hershey Medical Center. The remaining four directors are considered independent directors, with three-year, staggered terms, and are self-perpetuating. Together, these 15 directors are responsible for governance of The Milton S. Hershey Medical Center, subject, of course, to the authority of the Board of Trustees to appoint and remove its appointees.
6. Proposed Appointment of Members, Board of Directors of The Milton S. Hershey Medical Center (Continued)

The members of the Board of Directors appointed by the Board of Trustees of The Pennsylvania State University whose terms expire this year are: Steve A. Garban, L. J. Rowell, Jr., and Gary C. Schultz.

Will the Board of Trustees adopt the following resolution:

RESOLVED, that the following individuals are appointed as members of the Board of Directors of The Milton S. Hershey Medical Center for a three-year term ending June 30, 2010:

Steve A. Garban
L. J. Rowell, Jr.
Gary C. Schultz

7. Report on the Election of Trustees by Alumni

The judges of the election, Joel N. Myers and Anne Riley, will report on the counting of the ballots in the election of Trustees by alumni.

8. Report on the Election of Trustees by Agricultural Delegates

A report on the election of Trustees by delegates from agricultural societies will be given by Chairman of the Board James S. Broadhurst.

9. Election of Trustees Representing Business and Industry Endeavors

The Selection Group on Business and Industry Trustees recommends to the Board of Trustees the names of two candidates for election as trustees representing business and industry endeavors for three-year terms beginning July 1, 2007.

Will the Board of Trustees adopt the following resolution:

RESOLVED, that the following individuals are elected as members of the Board of Trustees representing business and industry endeavors for a three-year term beginning July 1, 2007:

Edward P. Junker III
John P. Surma

10. Proposed Election of Officer

Dr. Graham B. Spanier, Secretary of the Board of Trustees, will nominate Albert G. Horvath (replacing David F. Marshall) as Assistant Treasurer of the Board of Trustees, effective June 29, 2007, to serve until the annual election in January, 2008.
A report and recommendations of the Task Force on Trustee Selection was distributed and accepted.

11. **Announcements by the Chairman of the Board of Trustees**