AT&T TRUSTEE SCHOLARSHIP IN THE COLLEGE OF ENGINEERING

1. NAME: The name of this scholarship shall be the "AT&T Trustee Scholarship in the College of Engineering."

2. PURPOSE: The purpose of this scholarship shall be to provide financial assistance to undergraduate students enrolled or planning to enroll in the College of Engineering at The Pennsylvania State University who have a demonstrated need for funds to meet their necessary college expenses.

3. AMOUNT OF FUND: The principal of this fund, $100,000, has been pledged to The Pennsylvania State University for the above-stated purpose by AT&T. The purpose of the Trustee Scholarship Program is to encourage the establishment of endowments to provide essential support for need-based scholarships. In consideration of the donor's willingness to support this important initiative, the University will make annual additions to the spending account for this scholarship equal to 5% of the initial pledge. The University will also match at 5% any additional contributions to be made to this fund prior to June 30, 2007 for this purpose. These matching contributions will continue in perpetuity. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all undergraduate students enrolled or planning to enroll in the College of Engineering at The Pennsylvania State University who have a demonstrated financial need.

5. SELECTION PROCEDURE: The Trustee Scholarship Program will be administered by the Office of Student Aid. Recipients of this scholarship shall be identified by the Office of Student Aid Scholarship Committee in coordination with the College of Engineering Scholarship Committee. The Office of Student Aid is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control.

6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Office of Student Aid Scholarship Committee in coordination with the College of Engineering Scholarship Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies from the University matching funds and available monies earned by the endowment and not awarded in a particular year shall be added to funds available for expenditure in the following year.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and maybe renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/18/2008
Revised 08/01/2007
OPGE 07/07/2005

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
AT&T SCHOLARSHIP IN THE DEPARTMENT OF RECREATION, PARK AND TOURISM MANAGEMENT

1. NAME: The name of this scholarship shall be the "AT&T Scholarship in the Department of Recreation, Park and Tourism Management."

2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to outstanding undergraduate students enrolled or planning to enroll in Commercial and Community Recreation Management in the College of Health and Human Development at The Pennsylvania State University.

3. AMOUNT OF FUND: Support for this scholarship shall be contributed as annual minimum $9,434 gifts, for a period of at least 4 years, to The Pennsylvania State University for the above-stated purpose by AT&T. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time undergraduate students, 5th semester standing or higher, who have maintained a minimum GPA average of 3.0, who fulfill Pennsylvania residency requirements, and who are enrolled or planning to enroll in Commercial and Community Recreation Management in the College of Health and Human Development at The Pennsylvania State University. Students may elect to participate in a one-year, unpaid internship at the Bryce Jordan Center. The internship will be concurrent semesters, for 15 hours per week, with events and food service the 1st semester and ticketing and marketing the 2nd semester. However, eligibility for receiving this scholarship shall not be contingent upon participation in an internship.

5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the Recreation, Park and Tourism Management Scholarship Committee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Recreation, Park and Tourism Management Scholarship Committee and shall be dependent upon the annual contribution. In no case, however, shall the value of the scholarships awarded exceed the funds available for this purpose. Any available monies not awarded in a particular year shall be added to funds available for expenditure in the following year.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and shall not be renewed.

8. AMENDMENT OR TERMINATION: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives. Annual funding may be terminated upon written notice by either the donor or the Board of Trustees, not later than March 1, of the year the scholarship is to be awarded.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/18/2008
Revised 07/25/2007
OPGE 06/18/2004

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
AT&T GRADUATE FELLOWSHIP

1. NAME: The name of this fellowship shall be the "AT&T Graduate Fellowship."

2. PURPOSE: The purpose of this fellowship shall be to recognize and provide financial assistance to outstanding graduate students who have been admitted to The Pennsylvania State University as candidates for a graduate degree.

3. AMOUNT OF FUND: The principal of this fund, $100,000 was received by The Pennsylvania State University for the above-stated purpose from AT&T. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this fellowship shall be given to all full-time graduate students who have been admitted to The Pennsylvania State University as candidates for a graduate degree.

5. SELECTION PROCEDURE: Recipients of this fellowship shall be selected by the Senior Vice President for Research and Dean of the Graduate School or her/his designee in consultation with a company representative who will provide direction of the research being done. The direction of the research will determine which college dean or deans will be consulted by the Senior Vice President for Research and Dean of the Graduate School in determining eligible candidates. Eligible candidates shall submit an application to the Dean of their College which shall consist of a maximum three-page summary of individual research interests, a nomination letter from the Department Head or advisor, and their final undergraduate grade point average. AT&T shall be informed of the names of the recipients concurrent with the recipients' notification. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

Fellowship recipients shall be qualified, but shall not be required, to participate in a summer internship at AT&T and will be paid the AT&T summer student rate.

6. AMOUNT OF AWARD: One fellowship will be awarded per year. Fellowships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall be retained for award together with the monies available for expenditure in the following year.

7. TERM OF GRADUATE FELLOWSHIP: Each fellowship shall be awarded for one academic year.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/18/2008
Revised 07/25/2007
Revised 10/23/2001
OPGE 08/25/1991

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
AT&T TRUSTEE SCHOLARSHIP IN THE COLLEGE OF INFORMATION SCIENCES AND TECHNOLOGY

1. NAME: The name of this scholarship shall be the "AT&T Trustee Scholarship in the College of Information Sciences and Technology."

2. PURPOSE: The purpose of this scholarship shall be to provide financial assistance to undergraduate students enrolled or planning to enroll in the College of Information Sciences and Technology at The Pennsylvania State University who have a demonstrated need for funds to meet their necessary college expenses.

3. AMOUNT OF FUND: The principal of this fund, $100,000, has been pledged to The Pennsylvania State University for the above-stated purpose by AT&T. The purpose of the Trustee Scholarship Program is to encourage the establishment of endowments to provide essential support for need-based scholarships. In consideration of the donor's willingness to support this important initiative, the University will make annual additions to the spending account for this scholarship equal to 5% of the initial pledge. The University will also match at 5% any additional contributions to be made to this fund prior to June 30, 2007 for this purpose. These matching contributions will continue in perpetuity. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all undergraduate students enrolled or planning to enroll in the College of Information Sciences and Technology at The Pennsylvania State University who have a demonstrated financial need.

5. SELECTION PROCEDURE: The Trustee Scholarship Program will be administered by the Office of Student Aid. Recipients of this scholarship shall be identified by the Office of Student Aid Scholarship Committee in coordination with the College of Information Sciences and Technology Scholarship Committee. The Office of Student Aid is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control.

6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Office of Student Aid Scholarship Committee in coordination with the College of Information Sciences and Technology Scholarship Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies from the University matching funds and available monies earned by the endowment and not awarded in a particular year shall be added to funds available for expenditure in the following year.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and may be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/18/2008
Revised 07/25/2007
Revised 02/01/2006
OPGE 07/07/2005

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
DR. LEO J. AND MARY CORAZZA LIBERAL ARTS SCHOLARSHIP

1. NAME: The name of this scholarship shall be the "Dr. Leo J. and Mary Corazza Liberal Arts Scholarship."

2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to full-time undergraduate students enrolled or planning to enroll in the Liberal Arts at Penn State Hazleton.

3. AMOUNT OF FUND: The initial principal of this fund, $29,625, has been contributed to The Pennsylvania State University for the above-stated purpose by Leo J. and Mary Corazza. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time undergraduate students enrolled or planning to enroll in the Liberal Arts at Penn State Hazleton, and who manifest promise of outstanding academic success. Demonstration of financial need is not required; however, shall be given consideration.

5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the Penn State Hazleton Scholarship Committee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Penn State Hazleton Scholarship Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by Penn State Hazleton Scholarship Committee.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and may be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/18/2008
Revised 6/28/2007
Revised 06/19/2001
OPGE 08/29/97

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
EUGENE R. CURRY, JR. '59 AND FRANCES FRANKS CURRY SCHOLARSHIP

1. NAME: The name of this scholarship shall be the "Eugene R. Curry, Jr. '59 and Frances Franks Curry Scholarship."

2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to undergraduate students enrolled or planning to enroll at Penn State Berks who have a demonstrated need for funds to meet their necessary college expenses.

3. AMOUNT OF FUND: The principal of this fund, $25,000, will be contributed to The Pennsylvania State University for the above-stated purpose by Eugene R. Curry, Jr. and Frances Franks Curry through a combination of outright and matching gifts. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time undergraduate students enrolled or planning to enroll at Penn State Berks who manifest promise of academic success and good citizenship, and who have a demonstrated financial need. Preference shall be given to students who are involved in extra-curricular activities and exhibit outstanding leadership skills within the College and/or high school. This scholarship is not to be awarded based solely on merit, but according to the attributes described above.

5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the Penn State Berks Scholarship Committee and the Office of Financial Aid at Penn State Berks. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Selection Committee. However, each scholarship awarded shall be in the amount of at least $1,250 and up to the cost of in-state tuition per year. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Penn State Berks Scholarship Committee and the Office of Financial Aid.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and shall be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available. Should the recipient transfer to another location within the University to complete his/her degree, he/she will continue to receive the award, provided the recipient meets general eligibility requirements. The award will revert back to Penn State Berks when the recipient graduates or is no longer eligible.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University's Investment Committee monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/18/2008
Revised 07/19/2007
OPGE 02/08/2000

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
JOHN R. AND KATHLEEN L. HELLMANN PROFESSIONAL DEVELOPMENT FUND

I. NAME: The name of this fund shall be the "John R. and Kathleen L. Hellmann Professional Development Fund."

2. PURPOSE: The purpose of this fund shall be to enrich the educational experience of undergraduate students in Materials Science and Engineering in the College of Earth and Mineral Sciences at The Pennsylvania State University, by helping to defray the expense of their participation in technical society meetings and professional internships.

3. AMOUNT OF FUND: The principal of this fund, $20,000, has been pledged to The Pennsylvania State University for the above-stated purpose by John Richard Hellmann, Jr. Additional contributions may be made by interested persons or organizations.

4. EXPENDITURES: Expenditures shall conform to existing University policy. Expenditures shall be determined by a Committee appointed by the Dean of the College of Earth and Mineral Sciences, or his/her designee, upon the recommendation of the Dean of the College of Earth and Mineral Sciences, and shall be made to enrich the educational experience of undergraduate students in Materials Science and Engineering in the College of Earth and Mineral Sciences, The Pennsylvania State University, by helping to defray the expense of their participation in technical society meetings and professional internships.

The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean of the College of Earth and Mineral Sciences.

5. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

6. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/18/2008
Revised 01/19/2007
OPGE 09/24/2003

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
BARBARA S. KLEIN LIBRARIES COLLECTION ENDOWMENT IN ART HISTORY AND INTERNATIONAL AFFAIRS

1. NAME: The name of this endowment shall be the "Barbara S. Klein Libraries Collection Endowment in Art History and International Affairs."

2. PURPOSE: The purpose of this endowment shall be to support and enhance the University Libraries by providing monies for the purchase of books and other libraries materials or information-based products and services related to the disciplinary areas of Art History and International Affairs. Selections shall reflect important current trends in these disciplines, placing special emphasis on a wide variety of books, ongoing subscriptions, microfilms, and computer-based formats. This endowment shall also support the collection activities of the subject bibliographer(s) for these disciplines.

3. AMOUNT OF FUND: The initial principal of this fund, $38,014.64, has been contributed to The Pennsylvania State University for the above-stated purpose by Barbara S. Klein. Additional contributions may be made by interested persons or organizations.

4. EXPENDITURES: Expenditures shall be made in accordance with the University endowment spending policy and shall be made for the purchase of books and materials and the support of special activities in accordance with the usual acquisition practices administered by the Dean of University Libraries and Scholarly Communications. Materials purchased or activities funded shall cover a wide range of topics within the subject areas of Art History and International Affairs so that they may be of use to students from all colleges, while supporting the educational purposes of the University and conforming to existing University policy.

A special bookplate will be placed in each book purchased with income from this endowment, indicating that the book is a gift of the Barbara S. Klein Libraries Collection Endowment in Art History and International Affairs.

Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean of University Libraries and Scholarly Communications.

5. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with endowment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University’s Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

6. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/18/2008
Revised 06/08/2007
OPGE 01/18/2001

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
THE LLOYD SCHOLARSHIP FOR INTERNATIONAL MEDICAL RESEARCH BY PENN STATE MEDICAL STUDENTS

1. NAME: The name of this scholarship shall be "The Lloyd Scholarship for International Medical Research by Penn State Medical Students."

2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to outstanding medical students enrolled in the College of Medicine at The Pennsylvania State University and wishing to conduct medical research outside of the United States.

3. AMOUNT OF FUND: The principal of this fund, $60,000, has been contributed to The Pennsylvania State University for the above-stated purpose by Thomas A. Lloyd from a transfer of funds from 2I723HY. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time medical students enrolled in the College of Medicine at The Pennsylvania State University and wishing to conduct medical research outside of the United States.

5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected based upon the merit of their MSR proposal by the Medical Student Research (MSR) Committee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Medical Student Research (MSR) Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Chair of the Medical Student Research (MSR) Committee.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and shall not be renewed.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/18/2008
Revised 09/19/2007
OPGE 02/04/2003

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
RIVERSVILLE FOUNDATION ENRICHMENT SCHOLARSHIP

I. NAME: The name of this scholarship shall be the "Riversville Foundation Enrichment Scholarship." Recipients shall be known as "Riversville Scholars."

2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to outstanding sophomore students enrolled at the University Park campus of The Pennsylvania State University who have a minimum cumulative 3.0 grade point average (on a 4.0 scale), a demonstrated need for funds to meet their necessary college expenses, and who, to the extent permitted by law, are both United States citizens and whose ethnic, cultural or national background contribute to the diversity of the student body.

3. AMOUNT OF FUND: Support for this scholarship shall be contributed on an annual basis to The Pennsylvania State University for the above-stated purpose by the Riversville Foundation. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all outstanding full-time sophomore students enrolled at the University Park campus of The Pennsylvania State University who have a minimum cumulative 3.0 grade point average (on a 4.0 scale), have a demonstrated need for funds to meet their necessary college expenses, and who, to the extent permitted by law, are both United States citizens and whose ethnic, cultural or national background contribute to the diversity of the student body. To the extent permitted by law, the donor desires that preference for this scholarship be given to African American students.

5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the Office of Student Aid Scholarship Committee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: There will be three scholarships awarded annually, beginning with the fall semester of 2007, and continuing fall semester 2008 and fall semester 2009. It is the donor's intent that the annual award will be at least $12,000. In no case, however, shall the value of the scholarships awarded exceed the funds available for this purpose. Any available monies not awarded in a particular year shall be added to funds available for expenditure in the following year.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and shall be renewed for a maximum of two years providing the recipient achieves a minimum 3.0 grade point average (on a 4.0 scale), continues to meet other eligibility requirements, and funds have been received. Recipients must earn no less than a 3.0 grade point average in each of the six full semesters as well as maintain an overall grade point average of 3.0 or better. If a student's semester grade point average falls below 3.0 for two consecutive semesters, the scholarship will be terminated for that student. If the student's next semester grade point average returns to a 3.0 or better, the scholarship will be reinstated under the guidelines above.

8. AMENDMENT OR TERMINATION: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives. Annual funding may be terminated upon written notice by either the donor or the Board of Trustees, not later than March 1, of the year the scholarship is to be awarded.

Revised 01/18/2008
Revised 08/13/2007
Revised 03/22/2005
OPGE 11/03/2003

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
GAYLE RUTHERFORD, M.D. MEMORIAL RESEARCH AWARD

1. NAME: The name of this award shall be the "Gayle Rutherford, M.D. Memorial Research Award."

2. PURPOSE: The purpose of this award shall be to honor and recognize outstanding achievement by an ophthalmology resident at the Penn State College of Medicine or the Penn State Milton S. Hershey Medical Center who has achieved excellence in ophthalmology research.

3. AMOUNT OF FUND: The initial principal of this fund, $20,000, is expected to be contributed to The Pennsylvania State University for the above-stated purpose by the Department of Ophthalmology through a transfer of funds from 0201745 HY. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this award shall be given to all ophthalmology residents enrolled in the Penn State College of Medicine or the Penn State Milton S. Hershey Medical Center who have achieved excellence in ophthalmology research.

5. SELECTION PROCEDURE: Recipients of this award shall be selected by the Chair of the Department of Ophthalmology. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: The number of awards made and the amount of each shall be determined by the Chair of the Department of Ophthalmology. Awards shall be made annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Chair of the Department of Ophthalmology.

7. TERM OF AWARD: Each award shall be for one academic year. Further extraordinary accomplishments by a recipient may enable that recipient to be again considered for this award.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/18/2008
Revised 9/1/2007
OPGE 09/19/2002

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
DELBERT F. AND MARIE S. WELCH GRADUATE STUDENT AWARD

1. NAME: The name of this award shall be the "Delbert F. and Marie S. Welch Graduate Student Award."

2. PURPOSE: The purpose of this award shall be to honor and recognize academic excellence by full-time graduate students who are enrolled in the College of the Liberal Arts at The Pennsylvania State University.

3. AMOUNT/SOURCE OF FUNDS: The principal of this fund, $45,070, has been received by The Pennsylvania State University from Susan Welch. In addition, the donor will contribute a combination of the residuum of her gift annuities established on September 19, 1998, April 17, 1999, January 6, 2000, and September 10, 2002, and approximately $200,000 from her future estate. The donor will also contribute annual gifts to the income of $8,333.40 for five years. Additional contributions may be made by interested persons or organizations. If the sum of: (a) the amount received from the donor's future estate, plus (b) the current market value of the "Delbert F. and Marie S. Welch Graduate Student Award" ($57,149.45) plus (c) the residua of the donor's charitable gift annuities established with the University is equal to or exceeds the current minimum funding amount required to establish a graduate fellowship endowment ($250,000), then it is the donor's wish that a graduate fellowship endowment be created in lieu of this Graduate Student Award. At that time, the name will be changed to the "Delbert F. and Marie S. Welch Graduate Fellowship in the College of the Liberal Arts, and all references to an award will be changed to a fellowship.

4. ELIGIBILITY: Consideration for this award shall be given to all full-time graduate students enrolled in the College of the Liberal Arts who have achieved academic excellence.

5. SELECTION PROCEDURE: Recipients of this award shall be selected by the Associate Dean for Graduate and Undergraduate Studies for the College of the Liberal Arts, or his/her designee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: The number of awards made and the amount of each shall be determined by the Associate Dean for Graduate and Undergraduate Studies for the College of the Liberal Arts, or his/her designee. Awards shall be made annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean of the College of the Liberal Arts.

7. TERM OF AWARD: Each award shall be for one academic year. Further extraordinary accomplishments by a recipient may enable that recipient to be again considered for this award.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 01/18/2008
Revised 7/11/2007
OGP 10/19/1998

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES