SAMUEL A. AND ELIZABETH B. BREENE UNIVERSITY ENDOWED PROFESSORSHIP IN BUSINESS

1. NAME: The name of this professorship shall be the "Samuel A. and Elizabeth B. Breene University Endowed Professorship in Business."

2. TITLE: The holder of this professorship shall be designated the "Samuel A. and Elizabeth B. Breene University Endowed Professor in Business."

3. PURPOSE: The purpose of this professorship shall be to supplement departmental support for outstanding Behrend College faculty in order to provide a holder of the professorship with the resources necessary to continue and further the scholar's contributions to teaching, research, and public service.

4. SOURCE OF FUND: The principal of this fund, $250,000, has been contributed to The Pennsylvania State University for the above-stated purpose by Samuel A. and Elizabeth B. Breene. This professorship replaces the preexisting "Samuel A. and Elizabeth B. Breene University Endowed Fellowship in Management" (as agreed upon in 1987 at the current minimum at that time). Additional contributions may be made by interested persons or organizations.

5. EXPENDITURES: Expenditures from this fund shall be approved by the CEO and Dean of Penn State Erie, The Behrend College, and shall be made to provide for, but are not necessarily limited to, the following:

   A. Salary supplementation;
   B. Research expenses;
   C. Education and travel expenses;
   D. Graduate Assistantships; and/or,
   E. Secretarial assistance and other support services for the holder or the holder's program.

   Expenditures from this fund shall be made in accordance with University endowment spending policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the CEO and Dean of Penn State Erie, The Behrend College.

   The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all graduate student awards.

6. QUALIFICATIONS: The holder of the "Samuel A. and Elizabeth B. Breene University Endowed Professorship in Management" shall be a full-time faculty member at The Behrend College with the academic rank of Professor.

7. APPOINTMENT: The appointment and term shall be determined by the Executive Vice President and Provost of the University upon the recommendation of the CEO and Dean of Penn State Erie, The Behrend College.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 07/11/2008
Revised 03/18/2008
LAURENCE H. AND LYNNE G. BROWN UNDERGRADUATE INTERNSHIP SUPPORT FUND IN THE RICHARDS CIVIL WAR ERA CENTER

1. NAME: The name of this fund shall be the "Laurence H. and Lynne G. Brown Undergraduate Internship Support Fund in the Richards Civil War Era Center."

2. PURPOSE: The purpose of this fund shall be to provide recognition and financial assistance to outstanding undergraduate students enrolled in the College of the Liberal Arts at The Pennsylvania State University who are assisting with research and staff support at Civil War battle and research sites.

3. AMOUNT OF FUND: The initial principal of this fund, $50,000, is expected to be contributed to The Pennsylvania State University for the above-stated purpose by Laurence H. and Lynne G. Brown. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this internship support shall be given to all undergraduate students enrolled in the College of the Liberal Arts who have achieved superior academic records or who manifest promise of outstanding academic success, and who are assisting with research and staff support at Civil War battle and research sites.

5. SELECTION PROCEDURE: Recipients of this internship support shall be selected by the Director, Civil War Era Center. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: The number of awards and the amount of each shall be determined by the Selection Committee. Internships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean, College of the Liberal Arts.

7. TERM OF AWARD: Each award shall be awarded for one academic year and may be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University’s Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 07/11/08
Revised 03/01/2007
OGP 11/29/2000
WARREN R. CARMICHAEL MEDIA AND JUSTICE PROGRAM ENDOWMENT IN THE COLLEGE OF COMMUNICATIONS

1. NAME: The name of this endowment shall be the "Warren R. Carmichael Media and Justice Program Endowment in the College of Communications."

2. PURPOSE: The purpose of this endowment shall be to enrich the College of Communications at The Pennsylvania State University, by providing monies to strengthen education in media, law and justice.

3. AMOUNT OF FUND: The initial principal of this fund, $30,000, has been contributed to The Pennsylvania State University for the above-stated purpose by Warren R. Carmichael. This consists of an outright gift of $16,000 and a $14,000 pledge. In addition, funds are expected to be received from a portion of the survivor's estate. Additional contributions may be made by interested persons or organizations.

4. EXPENDITURES: Expenditures shall conform to existing University policy. Expenditures shall be determined by the Dean of the College of Communications or his/her designee, upon recommendation of the Head of the Department of Journalism, and shall be made to provide for, but not limited to, sponsorship of an annual conference on subjects involving the fields of media, law and justice, with participation from professionals, academics and students; participation by students of the College of Communications to attend conferences and professional meetings which will enhance their knowledge and development; and activities which will serve to strengthen education in media, law and justice.

   Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean of the College of Communications or his/her designee.

5. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the entire endowment pool, and approved by the University's Investment Council. As authorized by the Board of Trustees, the Penn State Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

6. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 07/11/2008
Revised 04/14/2008
OPGE 12/02/2004
BARBARA CRENSHAW PROGRAM DEVELOPMENT FUND IN WORKFORCE EDUCATION AND DEVELOPMENT

1. NAME: The name of this endowment shall be the "Barbara Crenshaw Program Development Fund in Workforce Education and Development."

2. PURPOSE: The purpose of this endowment shall be to support and enrich the educational experience of students in the College of Education's Workforce Education and Development Program by providing financial assistance for student participation in professional meetings and/or preprofessional activities designed to enhance the success of students and also by providing monies to enhance the academic reputation, intellectual climate, and scholarly contributions of the Workforce Education and Development Program.

3. AMOUNT OF FUND: The initial principal of this fund, $33,400, has been received by The Pennsylvania State University for the above-stated purpose from the residual of two charitable gift annuities previously established by Barbara Crenshaw. In addition, the principal will include memorial gifts from family and friends of Barbara Crenshaw. Additional contributions may be made by interested persons or organizations.

4. EXPENDITURES: Expenditures shall be made in accordance with the University endowment spending policy and shall conform to existing University policy. Expenditures shall be determined by the Professor-in-Charge of the Workforce Education and Development Program, or his/her designee. Expenditures shall support the expenses related to student participation in professional meetings and/or preprofessional activities designed to enhance the success of students. Expenditures may also include, but are not necessarily limited to, the following expenditures for the Workforce Education and Development Program:

A. Support for professional development initiatives for students and faculty;
B. Support for student tutorial services;
C. Support for faculty or student research; and
D. General program enhancements that strengthen the academic integrity of the Workforce Education and Development Program at Penn State.

Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Dean of the College of Education.

5. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

6. AMENDMENT: The Board of Trustees of The Pennsylvania State University shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 07/11/2008
OPGE 03/10/2008
OPGE 04/09/2001
DOROTHY PATE ENRIGHT ENRIGH TED SCHOLARSHIP IN THE MATERIAL SCIENCE AND ENGINEERING PROGRAM

1. NAME: The name of this scholarship shall be the "Dorothy Pate Enright Endowed Scholarship in the Material Science and Engineering Program."

2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to outstanding undergraduate students enrolled or planning to enroll in the Material Science and Engineering program in the College of Earth and Mineral Sciences at The Pennsylvania State University.

3. AMOUNT/SOURCE OF FUND: The initial principal of this fund will be contributed to The Pennsylvania State University from twenty percent (20%) of the future estate of Dorothy Pate Enright. At this time, the donor anticipates a funding level of approximately $500,000. In addition, any excess over $500,000 shall be added to the "Dorothy Pate Enright Career Development Professorship in the College of Earth and Mineral Sciences' Department of Materials Science and Engineering". The total contributed to this scholarship by the estate should not exceed $500,000. The donor will notify the University if for any reason she elects to modify her intentions to establish this fund. The donor will also provide $1,000 per year for a minimum of five years to provide immediate funding for this scholarship. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time undergraduate students who are of junior or senior standing and are enrolled or planning to enroll in the Material Science and Engineering program in the College of Earth and Mineral Sciences who have achieved superior academic records or who manifest promise of outstanding academic success.

5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the Material Science and Engineering Scholarship Committee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: Once endowed, at a minimum book value of $25,000, the number of scholarships awarded and the amount of each shall be determined by the Selection Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or added to the funds available for expenditure in the following year as determined by the Material Science and Engineering Scholarship Committee. However, until the scholarship has reached the endowment level, the number of scholarships awarded and the amount of each shall be determined by the Selection Committee and shall be dependent upon the annual contribution. In no case, however, shall the value of the scholarships awarded exceed the funds available for this purpose, and any available monies from the annual contribution not awarded in a particular year shall be added to the funds available for expenditure in the following year.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and shall be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the entire endowment pool, and approved by the University's Investment Council. As authorized by the Board of Trustees, the Penn State Investment Council monitors and administers annual endowment spending. Actual investment returns, either greater than or less than the actual spending allocation, are retained in the endowment pool and reflected in the market value of each individual endowment.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 07/11/2008
1. NAME: The name of this scholarship shall be the "Penn State Lehigh Valley Alumni Society First Year Scholarship."

2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to outstanding students enrolled or planning to enroll at Penn State Lehigh Valley who have a demonstrated need for funds to meet their necessary college expenses.

3. AMOUNT OF FUND: The principal of this fund, $25,000, will be contributed to The Pennsylvania State University for the above-stated purpose by the Lehigh Valley Alumni Society through a combination of pledges and outright gifts. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all students enrolled or planning to enroll at Penn State Lehigh Valley who have a demonstrated financial need.Preference shall be given to students who have achieved superior academic records or who manifest promise of outstanding academic success.

5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the Penn State Lehigh Valley Scholarship Committee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Selection Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Campus Executive Officer, Penn State Lehigh Valley.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and shall not be renewed.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to a specified percentage of the annually-determined market value of the fund. As authorized by the Board of Trustees, the University's Investment Committee monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 07/11/2008
Revised 04/10/2008
OPGE 03/27/2000
LAURIE GUNTER RESEARCH FUND

1. NAME: The name of this endowment shall be the "Laurie Gunter Research Fund."

2. PURPOSE: The purpose of this endowment shall be to enrich the College of Health and Human Development at The Pennsylvania State University, by providing monies to support the conduct of research and the dissemination of research findings in the School of Nursing.

3. AMOUNT/SOURCE OF FUNDS: The initial principal of this fund, $20,527.94, being the Market Value as of 3/1/2008, has been contributed to The Pennsylvania State University for the above-stated purpose from faculty, alumni, and friends of the School of Nursing, in the College of Health and Human Development. Additional contributions may be made by interested persons or organizations.

4. EXPENDITURES: Expenditures shall conform to existing University policy. Expenditures shall be determined by the Dean of the College of Health and Human Development or his/her designee in consultation with the Director of the School of Nursing, and shall be made to provide for the support of research and the dissemination of research findings in the School of Nursing. This fund is for program support only and cannot be used for student awards.

Any available monies not awarded in a particular year shall retained for award together with the monies available for expenditure in the following year.

5. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the entire endowment pool, and approved by the University's Investment Council. As authorized by the Board of Trustees, the Penn State Investment Council monitors and administers annual endowment spending. Actual investment returns, either greater than or less than the actual spending allocation, are retained in the endowment pool and reflected in the market value of each individual endowment.

6. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 07/11/2008
Revised 04/14/2008
OPGE 02/17/1987
PENN STATE GREATER ALLEGHENY HUNTINGTON BANK ENDOWED SCHOLARSHIP

1. NAME: The name of this scholarship shall be the "Huntington Bank Endowed Scholarship."

2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to outstanding baccalaureate, associate, or provisional degree students enrolled or planning to enroll at Penn State Greater Allegheny.

3. AMOUNT/SOURCE OF FUNDS: The initial principal of this fund, $25,000, has been contributed to The Pennsylvania State University for the above-stated purpose by Three Rivers Bank and Trust Company. Three Rivers Bank and Trust became Sky Bank in 2003 and became Huntington Bank in 2007. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time and part-time baccalaureate, associate, or provisional degree students who are currently enrolled or planning to enroll at Penn State Greater Allegheny who manifest promise of contributing to Penn State Greater Allegheny through leadership, scholarship, or service. First preference shall be given to students who meet the above mentioned criteria and whose home address of record is one of the communities within the Mon Valley area.

5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the Penn State Greater Allegheny Scholarship Committee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Penn State Greater Allegheny Scholarship Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Penn State Greater Allegheny Scholarship Committee.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and may be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 07/11/2008
Revised 12/5/2007
OPGE 05/03/1994
IKE AND LISA SHIBLEY AWARD FOR OUTSTANDING CONTRIBUTION TO SCIENCE

1. NAME: The name of this award shall be the "Ike and Lisa Shibley Award for Outstanding Contribution to Science."

2. PURPOSE: The purpose of this award shall be to honor and recognize outstanding achievement by a junior or senior year undergraduate student, enrolled at the Penn State Berks Campus of The Pennsylvania State University, for their overall contribution to the betterment of science.

3. AMOUNT OF FUND: The initial principal of this fund, $10,000, has been pledged to The Pennsylvania State University for the above-stated purpose by Ike and Lisa Shibley. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this award shall be given to all full-time undergraduate students with a 5th semester standing or above, having completed at least 4 continuous semesters at Penn State Berks, maintaining a grade point average of at least 2.5 (on a 4.0 scale), who propose to earn a baccalaureate degree in Science at Penn State Berks.

5. SELECTION PROCEDURE: Recipients of this award shall be selected by the Berks Division of Science upon the recommendation of members of the Science Division at Penn State Berks which includes members of the science faculty. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: One recipient will be awarded $250.00 annually. Awards shall be made annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall be retained for award together with the monies available for expenditure in the following year. In no case, however, shall the value of the awards given exceed the funds available for this purpose, and any available monies from the annual contribution not awarded in a particular year shall be added to the funds available for expenditure in the following year.

7. TERM OF AWARD: Each award shall be for one academic year. Further extraordinary accomplishments by a recipient may enable that recipient to be again considered for this award.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the entire endowment pool, and approved by the University's Investment Council. As authorized by the Board of Trustees, the Penn State Investment Council monitors and administers annual endowment spending. Actual investment returns, either greater than or less than the actual spending allocation, are retained in the endowment pool and reflected in the market value of each individual endowment.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 07/11/2008
Revised 04/10/2008
OPGE 04/12/2002
J. DEAN STEPHANS MEMORIAL AWARD FOR STUDENT LEADERSHIP

1. NAME: The name of this award shall be the "J. Dean Stephans Memorial Award for Student Leadership."

2. PURPOSE: The purpose of this award shall be to honor and recognize an undergraduate student who is enrolled at the Penn State Berks campus, The Pennsylvania State University, for outstanding leadership in student government and/or other campus clubs, organizations, or para-professional roles in either a campus office or a department and who have worked to recruit fellow undergraduate students to join campus activities or take on a para-professional role.

3. AMOUNT OF FUND: The initial principal of this fund, $10,000, has been pledged to The Pennsylvania State University for the above-stated purpose by Ike and Lisa Shibley in memory of Lisa's father, J. Dean Stephans. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this award shall be given to all full-time undergraduate students with a 5th semester standing or above, having completed at least 4 continuous semesters at Penn State Berks, maintaining a grade point average of at least 2.75 (on a 4.0 scale), who demonstrates outstanding leadership in student government and/or other campus clubs, organizations, or para-professional roles in either a campus office or a department and who have worked to recruit fellow undergraduate students to join campus activities or take on a para-professional role.

5. SELECTION PROCEDURE: Recipients of this award shall be selected by the Penn State Berks Campus Life Staff. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: There will be one award made, the amount of which shall be determined by the Penn State Berks Campus Life Staff. Awards shall be made annually in accordance with the University endowment spending policy and shall conform to existing university policy. Any available monies not awarded in a particular year shall be retained for award together with the monies available for expenditure in the following year.

7. TERM OF AWARD: Each award shall be for one academic year. Further extraordinary accomplishments by a recipient may enable that recipient to be again considered for this award.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the entire endowment pool, and approved by the University's Investment Council. As authorized by the Board of Trustees, the Penn State Investment Council monitors and administers annual endowment spending. Actual investment returns, either greater than or less than the actual spending allocation, are retained in the endowment pool and reflected in the market value of each individual endowment.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 07/11/2008
DR. DENNIS W. AND DR. JOAN S. THOMSON DISTINGUISHED GRADUATE FELLOWSHIP IN METEOROLOGY

1. NAME: The name of this fellowship shall be the "Dr. Dennis W. and Dr. Joan S. Thomson Distinguished Graduate Fellowship in Meteorology."

2. PURPOSE: The purpose of the Distinguished Graduate Fellowship is to encourage the establishment of endowments to provide support for academic excellence for graduate students. This fellowship shall recruit and recognize outstanding first year doctoral students who exhibit academic excellence and who plan to enroll in The Pennsylvania State University as candidates for a graduate degree in the College of Earth and Mineral Sciences.

3. AMOUNT/SOURCE OF FUNDS: The principal of this fund, $250,000, will be contributed to The Pennsylvania State University for the above-stated purpose by Dennis W. and Joan S. Thomson through the combination of $42,600 previously contributed to Department of Meteorology and a pledge for $71,113. The Department of Meteorology will contribute the balance of $136,287. Additional contributions may be made by interested persons or organizations. In recognition of the donors’ willingness to support this important initiative, this award will be combined with University and College of Earth and Mineral Sciences funds to provide one year's tuition, a stipend, and health insurance for the distinguished graduate fellow. Annual matching for this fellowship from the College of Earth and Mineral Sciences and the Graduate School will continue in perpetuity.

4. ELIGIBILITY: Consideration for this fellowship shall be given to all full-time first year graduate students applying to pursue the highest degree in their field at Penn State who exhibit academic excellence and who plan to enroll in The Pennsylvania State University as candidates for a graduate degree in the College of Earth and Mineral Sciences. Students pursuing professional degrees are not eligible. First preference shall be given to students who are enrolled in the Department of Meteorology within the College of Earth and Mineral Sciences who exhibit academic excellence.

5. SELECTION PROCEDURE: The Distinguished Graduate Fellowship Program will be administered by the Graduate School. Recipients of this fellowship shall be selected by the Department of Meteorology Graduate Admissions Committee in coordination with the Dean of the Graduate School or her/his designee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: Current funding limits the award to a one year fellowship for one deserving student. The amount of the award shall be determined by the Department of Meteorology Graduate Admissions Committee in coordination with the Dean of the Graduate School or her/his designee. Fellowships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies earned by the endowment and not awarded in a particular year shall be added to the principal.

7. TERM OF GRADUATE FELLOWSHIP: Each fellowship shall be awarded for one academic year and may be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility, is making adequate academic progress towards the degree, and funds are available.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 07/11/2008
Revised 03/14/2008
RICHARD AND SHARON WESTERLUND ENDOWED FOOTBALL SCHOLARSHIP

1. NAME: The name of this scholarship shall be the “Richard and Sharon Westerlund Endowed Football Scholarship.”

2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to undergraduate students enrolled or planning to enroll at The Pennsylvania State University who are outstanding student-athletes and who have a proficiency in football.

3. AMOUNT/SOURCE OF FUNDS: The initial principal of this fund, $150,000, has been pledged to The Pennsylvania State University for the above-stated purpose by Richard J. and Sharon Westerlund. In addition, the donors will contribute approximately $200,000 from their future estate. When the estate gift is received, it is the donors’ wish that an athletic position scholarship be created in lieu of this general athletic scholarship. At that time, the name will be changed to the “Richard and Sharon Westerlund Endowed Football Scholarship for the Left Tackle Position.” Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time undergraduate students enrolled or planning to enroll at the University who have achieved outstanding academic records and who are proficient in football.

5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected, in accordance with regulations issued under Title IX of the Education Amendments of 1972, by a special committee which is appointed by the Director of Intercollegiate Athletics and which includes the Head Football Coach. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Selection Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the Director of Intercollegiate Athletics.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and shall be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the entire endowment pool, and approved by the University’s Investment Council. As authorized by the Board of Trustees, the Penn State Investment Council monitors and administers annual endowment spending. Actual investment returns, either greater than or less than the actual spending allocation, are retained in the endowment pool and reflected in the market value of each individual endowment.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 07/11/2008
Revised 02/08/2008
OGP 08/23/2007