ASTORINO ENDOWMENT FOR THE SCHOOL OF ARCHITECTURE AND LANDSCAPE ARCHITECTURE

1. NAME: The name of this endowment shall be the "Astorino Endowment for the School of Architecture and Landscape Architecture."

2. PURPOSE: The purpose of this endowment shall be to enrich the College of Arts and Architecture at The Pennsylvania State University by providing monies for an endowment in the School of Architecture and Landscape Architecture to support the international study-abroad program and projects emphasizing interdisciplinary approaches bringing together the expertise of different professions including Architecture, Landscape Architecture and/or Engineering.

3. AMOUNT OF FUND: The initial principal of this fund, $50,000, has been pledged to The Pennsylvania State University for the above-stated purpose by Astorino. Additional contributions may be made by interested persons or organizations.

4. EXPENDITURES: Expenditures shall be made in accordance with the University endowment spending policy and shall conform to existing University policy. Expenditures shall be determined by the Director(s) of the School of Architecture and Landscape Architecture, or their designees, in consultation with a representative of Astorino, and shall be made to provide for an endowment in the School of Architecture and Landscape Architecture to support the international study-abroad program and projects emphasizing interdisciplinary approaches bringing together the expertise of different professions including Architecture, Landscape Architecture and/or Engineering.

The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all student awards. Any available monies not awarded in a particular year shall be added to the principal.

5. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

6. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfilment of the above-stated objectives.

Revised 05/16/2008
Revised 01/15/2008
OPGE 04/27/99

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
GEORGE R. AND ANN E. KEMP TRUSTEE SCHOLARSHIP IN THE COLLEGE OF AGRICULTURAL SCIENCES

1. NAME: The name of this scholarship shall be the "George R. and Ann E. Kemp Trustee Scholarship in the College of Agricultural Sciences."

2. PURPOSE: The purpose of this scholarship shall be to provide financial assistance to undergraduate students enrolled or planning to enroll in the College of Agricultural Sciences at The Pennsylvania State University who have a demonstrated need for funds to meet their necessary college expenses.

3. AMOUNT/SOURCE OF FUNDS: The principal of this fund, $50,000, has been pledged to The Pennsylvania State University for the above-stated purpose by George R. and Ann E. Kemp. The purpose of the Trustee Matching Scholarship Program is to encourage the establishment of endowments to provide essential support for need-based scholarships. In consideration of the donors' willingness to support this important initiative, the University will make annual additions to the spending account for this scholarship equal to 5% of the initial or pledge. These matching contributions will continue in perpetuity. The University will also match at 5% any additional contributions to be made to this fund as long as institutional funds are available and dedicated to this purpose. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all undergraduate students enrolled or planning to enroll in the College of Agricultural Sciences at The Pennsylvania State University who have a demonstrated financial need. The Office of Student Aid is responsible for identifying the eligible pool of students. First preference shall be given to students from the eligible pool who are home school high school graduates. If no students meet the first preference in a given year, funds will be awarded to any student in the College of Agricultural Sciences eligibility pool, regardless of preference.

5. SELECTION PROCEDURE: The Trustee Matching Scholarship Program will be administered by the Office of Student Aid. Recipients of this scholarship shall be identified by the Office of Student Aid Scholarship Committee in coordination with the College of Agricultural Science Scholarship and Awards Committee. The Office of Student Aid is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control.

6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Office of Student Aid Scholarship Committee in coordination with the College of Agricultural Science Scholarship and Awards Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies from the University matching funds and available monies earned by the endowment and not awarded in a particular year shall be added to funds available for expenditure in the following year.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and may be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
9. **AMENDMENT:** The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 05/16/2008
Revised 09/17/2007
OPGE 12/20/2006

**SIGNATURES ON FILE IN THE BOARD OF TRUSTEES**
LEHIGH VALLEY CHAPTER OF THE PENN STATE ALUMNI ASSOCIATION SCHOLARSHIP

1. NAME: The name of this scholarship shall be the "Lehigh Valley Chapter of the Penn State Alumni Association Scholarship."

2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to outstanding undergraduate students enrolled or planning to enroll at Penn State Lehigh Valley.

3. AMOUNT/SOURCE OF FUNDS: The initial principal of this fund, $64,250.79, has been contributed to The Pennsylvania State University for the above-stated purpose by the Lehigh Valley Chapter of the Penn State Alumni Association. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all undergraduate students enrolled or planning to enroll at Penn State Lehigh Valley who have achieved superior academic records or who manifest promise of outstanding academic success. First preference shall be given to students whose permanent residence is located in Lehigh County or Northampton County, Pennsylvania. If no students meet the first preference in a given year, funds will be awarded to any student in the eligible pool, regardless of preference.

5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the Penn State Lehigh Valley Scholarship Committee. The Lehigh Valley Alumni Association Chapter may nominate candidates by providing nominations by March 1 of each year. If nominations have not been received by the Penn State Lehigh Valley Scholarship Committee by the above-stated date, the Selection Committee shall choose recipients who meet the eligibility requirements in these guidelines. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the Penn State Lehigh Valley Scholarship Committee. Scholarships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by Penn State Lehigh Valley Scholarship Committee.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and may be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

9. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 05/16/2008
Revised 01/23/2008
Revised 09/14/1989
OGP 12/09/1976

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
GEORGE J. LOSONCY ENDOWMENT IN PHYSICS AND ASTRONOMY AT PENN STATE BERKS

1. NAME: The name of this endowment shall be the “George J. Losoncy Endowment in Physics and Astronomy at Penn State Berks.”

2. PURPOSE: The purpose of this endowment shall be to provide support to faculty, staff and students for curriculum development, student research and the enhancement of academic programs at Penn State Berks in Physics and Astronomy in the Division of Science.

3. AMOUNT/SOURCE OF FUNDS: The initial principal of this fund, $25,000, has been pledged to The Pennsylvania State University for the above-stated purpose by George J. Losoncy. Additional contributions may be made by interested persons or organizations.

4. EXPENDITURES: Expenditures shall conform to existing University policy. Expenditures shall be determined by the Chancellor of Penn State Berks or his/her designee, upon the recommendation of the Associate Dean of Academic Affairs at Penn State Berks and the Head of the Division of Science or their designees, and shall be made to provide support to faculty, staff and students for curriculum development, student research and the enhancement of academic programs at Penn State Berks in Physics and Astronomy in the Division of Science. This fund is for program support only and cannot be used for student awards. Any available monies not awarded in a particular year shall be added to the principal.

5. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.

6. AMENDMENT: The Board of Trustees of The Pennsylvania State University, in consultation with the donor when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 05/16/2008

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
REED RIKER GRADUATE SCHOLARSHIP IN EDUCATION

1. NAME: The name of this scholarship shall be the "Reed Riker Graduate Scholarship in Education."

2. PURPOSE: The purpose of this scholarship shall be to provide recognition and financial assistance to outstanding graduate students enrolled or planning to enroll in the College of Education at The Pennsylvania State University who have a demonstrated need for funds to meet their necessary college expenses.

3. AMOUNT/SOURCE OF FUNDS: The initial principal of this fund is expected to be received by The Pennsylvania State University from the residuum of a charitable gift annuity established by Reed B. Riker. At this time, the donor anticipates a funding level of approximately $50,000. The donor will notify the University if for any reason he elects to modify his intentions to establish this fund. In addition, the donor may elect to contribute an annual gift in order to early activate this scholarship. The donor may continue this practice from time to time. Additional contributions may be made by interested persons or organizations.

4. ELIGIBILITY: Consideration for this scholarship shall be given to all full-time graduate students enrolled or planning to enroll in the College of Education at The Pennsylvania State University who have achieved superior academic records or who manifest promise of outstanding academic success, and who have a demonstrated financial need.

5. SELECTION PROCEDURE: Recipients of this scholarship shall be selected by the College of Education Scholarship Committee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: The number of scholarships awarded and the amount of each shall be determined by the College of Education Scholarship Committee and shall be dependent upon the annual contribution until such time as the scholarship is fully endowed. In no case, however, shall the value of the scholarships exceed the funds available for this purpose. Any available monies not awarded in a particular year shall be retained for award together with the monies available for expenditure in the following year.

Once fully endowed, scholarships shall be made annually in accordance with the University endowment spending policy. Any available monies not awarded in a particular year shall either be added to the principal or retained for award together with the monies available for expenditure in the following year, as determined by the College of Education Scholarship Committee.

7. TERM OF AWARD: Each scholarship shall be awarded for one academic year and may be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility and funds are available.

8. ENDOWMENT MANAGEMENT: This Statement of Intent reflects my current wishes for the administration of this endowment which I intend to create in the future. I understand that although this Statement of Intent is consistent with current University policies and procedures, factors such as the required minimum funding level, program details and administrative policies and procedures may be different at the time my endowment is fully funded and/or formally created. By executing this Statement of Intent, the University promises that any change in the required minimum funding will not affect this endowment which has locked-in and may be established at the now current minimum for a scholarship, $50,000.

At the time the endowment is formally created, the Board of Trustees of The Pennsylvania State University will adopt formal written guidelines which will govern the implementation and administration of my endowment according to the general guidelines and policies adopted by the Board of Trustees for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
I understand that it is the University’s intent to incorporate all or as much as possible of this Statement of Intent into the formal governing guidelines. I also acknowledge that the University may modify these provisions in the future when reasonable or necessary because of changed circumstances, policies or procedures. Provided, however, in so doing the University shall adhere to the content and intent of these provisions to the extent reasonably possible. If for any reason, the realized gift and any other monies received for this purpose do not meet the now-minimum endowed level, the Board of Trustees reserves the right: (1) for a reasonable time, to retain earnings accruing thereon, and to add them to the principal of the fund, to which the University may choose to add unrestricted monies, until it reaches the minimum funding level; (2) to add or transfer the gift and any fund assets to another endowment with the same or similar purpose; or (3) to add or transfer the gift and any fund assets to a general University endowment. Furthermore, it is my understanding that I may amend this document during my lifetime subject to the approval of the University, which approval shall not unreasonably be withheld.

Revised 05/16/2008
Revised 01/812008
OPGE 06/13/2006

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES
Appendix I

DR. DENNIS W. AND DR. JOAN S. THOMSON DISTINGUISHED GRADUATE FELLOWSHIP IN METEOROLOGY

1. NAME: The name of this fellowship shall be the "Dr. Dennis W. and Dr. Joan S. Thomson Distinguished Graduate Fellowship in Meteorology."

2. PURPOSE: The purpose of the Distinguished Graduate Fellowship is to encourage the establishment of endowments to provide support for academic excellence for graduate students. This fellowship shall recruit and recognize outstanding first year doctoral students who exhibit academic excellence and who plan to enroll in The Pennsylvania State University as candidates for a graduate degree in the College of Earth and Mineral Sciences.

3. AMOUNT/SOURCE OF FUNDS: The principal of this fund, $250,000, will be contributed to The Pennsylvania State University for the above-stated purpose by Dennis W. and Joan S. Thomson through the combination of $42,600 previously contributed to Department of Meteorology and a pledge for $71,113. The Department of Meteorology will contribute the balance of $136,287. Additional contributions may be made by interested persons or organizations. In recognition of the donors' willingness to support this important initiative, this award will be combined with University and College of Earth and Mineral Sciences funds to provide one year's tuition, a stipend, and health insurance for the distinguished graduate fellow. Annual matching for this fellowship from the College of Earth and Mineral Sciences and the Graduate School will continue in perpetuity.

4. ELIGIBILITY: Consideration for this fellowship shall be given to all full-time first year graduate students applying to pursue the highest degree in their field at Penn State who exhibit academic excellence and who plan to enroll in The Pennsylvania State University as candidates for a graduate degree in the College of Earth and Mineral Sciences. Students pursuing professional degrees are not eligible. First preference shall be given to students who are enrolled in the Department of Meteorology within the College of Earth and Mineral Sciences who exhibit academic excellence.

5. SELECTION PROCEDURE: The Distinguished Graduate Fellowship Program will be administered by the Graduate School. Recipients of this fellowship shall be selected by the Department of Meteorology Graduate Admissions Committee in coordination with the Dean of the Graduate School or her/his designee. The Office of Student Aid, which is responsible for ensuring compliance with regulations concerning federal, state, and other aid in accordance with University policy regarding academic scholarships under University control, shall be informed of all awards.

6. AMOUNT OF AWARD: Current funding limits the award to a one year fellowship for one deserving student. The amount of the award shall be determined by the Department of Meteorology Graduate Admissions Committee in coordination with the Dean of the Graduate School or her/his designee. Fellowships shall be awarded annually in accordance with the University endowment spending policy and shall conform to existing University policy. Any available monies earned by the endowment and not awarded in a particular year shall be added to the principal.

7. TERM OF GRADUATE FELLOWSHIP: Each fellowship shall be awarded for one academic year and may be renewed for subsequent years providing the recipient continues to meet the conditions of eligibility, is making adequate academic progress towards the degree, and funds are available.

8. ENDOWMENT MANAGEMENT: This endowment shall be subject to general guidelines and policies adopted by the Board of Trustees of The Pennsylvania State University for the management of endowed funds, including the application of fees associated with Development and Investment administration. Stability of endowment support and preservation of purchasing power against inflationary pressures shall be achieved by limiting spending to an annually determined spending rate based on the market value of the fund. As authorized by the Board of Trustees, the University's Investment Council monitors and administers annual endowment spending. Any investment returns in excess of the designated spending rate are retained in the principal of the fund and reflected in its market value.
9. **AMENDMENT:** The Board of Trustees of The Pennsylvania State University, in consultation with the donors when possible, shall have the authority to make changes in these guidelines which are necessary to ensure the fulfillment of the above-stated objectives.

Revised 05/16/2008
Revised 03/14/2008
OGP 06/25/2007

SIGNATURES ON FILE IN THE BOARD OF TRUSTEES